



31 Jul.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,034	(0.5) %	(5.4) %
BSE SENSEX	37,397	(0.8) %	(4.2) %
CNX BANK	28,575	(0.8) %	(5.8) %
CNX MIDCAP	15,620	(0.5) %	(14.8) %
CNX SMALLCAP	5,480	(0.3) %	(18.7) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,198	(0.1) %	16.6 %
S&P 500	3,013	(0.3) %	20.2 %
FTSE 100	7,647	(0.5) %	13.6 %
HANG SENG	28,147	0.1 %	12.0 %
NIKKEI	21,709	0.4 %	11.0 %
SHANGHAI COMPOSITE	2,952	0.4 %	19.8 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.65	(0.3) %	(1.1) %
EUR/USD	1.11	0.1 %	(2.7) %
GBP/USD	1.22	(2.5) %	(4.6) %
USD/JPY	108.64	0.3 %	(0.9) %
USD/AUD	1.45	1.1 %	2.2 %
USD/SGD	1.37	0.3 %	0.4 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	58	2.1 %	25.5 %
Gold(INR/10g)	34,801	0.2 %	10.4 %
Gold Comex(USD/oz)	1,429	0.4 %	10.7 %
SILVER(INR/1Kg)	40,851	0.4 %	6.8 %
Aluminium(USD/MT)	1,782	0.4 %	(4.1) %
Copper(USD/MT)	5,943	(0.1) %	1.8 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.0 %	(0.6) %

**Global Economy:** Volume of global merchandise trade, as measured by the average of exports and imports, grew 3% in 2018, just above the 2.9% increase in world GDP over the same period but significantly lower than the 4.6% growth recorded in 2017, the World Trade Organization (WTO) said. Loss of momentum in global trade is partly due to increasing trade tensions and historically high levels of trade restrictions. Merchandise exports of developing economies grew 11% in 2018 while imports increased 12%. The US Commerce Department said personal income rose by 0.4% in June, matching the downwardly revised increase in May. US NAR said its pending home sales index surged by 2.8% to 108.3 in June after jumping by 1.1% to 105.4 in May. The US Conference Board said its consumer confidence index soared to 135.7 in July after tumbling to a revised 124.3 in June. Eurozone economic confidence index fell to 102.7 in July from 103.3 in June, survey results from European Commission showed. This was the lowest since March 2016. Eurozone economic confidence reading reflected weakness across industry, services, retail trade and construction. The industrial sentiment indicator declined further in July, to -7.4 from -5.6 a month ago. Germany's consumer confidence is set to fall in August on fears of a recession, survey data from the market research group GfK showed. GfK forward-looking consumer sentiment index for Germany came in at 9.7 in August versus 9.8 in July. This was the third decline in succession and the lowest since April 2017. Bank of Japan policy board voted 7-2 to maintain interest rate at -0.1% on current accounts that financial institutions maintain at the bank. Bank of Japan maintained its ultra-loose monetary policy, as widely expected, and lowered its inflation forecast. Japan industrial production was down a seasonally adjusted 3.6% on month in June, following the 2% gain in May. Japan unemployment rate came in at a seasonally adjusted 2.3% in June. Australia's building approvals fell 1.2% month-on-month in June.

**Global Equities:** Mood mixed in global equities. Traders eye central banking moves and corporate earnings.

**Indian Economy:** India was the second-largest exporter of ICT exports in 2018, with China overtaking the US as the third-largest says WTO. A working group formed by SEBI has recommended that proxy firms, which advise shareholders on corporate governance matters and assist them in voting on resolutions, will be fully regulated by SEBI now. Yearly SBI Composite index for July 2019 declined further and is at 48.7 (low decline) compared to 49.7 (low decline) in June 2019. Monthly SBI Composite Index remained volatile and is at 51.03 (low growth) in July 2019 compared to 46.01 (low decline) in June 2019. Government of India (GoI) has announced the sale (re-issue) of four dated securities for Rs 17000 crore. These include 7.32% GS 2024 5,000, 7.26% GS 2029 6,000, 7.69% GS 2043 2,000, 7.72% GS 2049 4,000.

**Equity Markets:** Key equity benchmarks extended losses for second straight session amid broad-based selling pressure. Investors were cautious ahead of US-China trade talks and US Fed policy outcome. Nifty ended below the 11,100 mark as banks and auto shares witnessed heavy selling. Sensex fell 289.13 points or 0.77% to settle at 37,397.24, its lowest closing level since 16 May 2019. Nifty 50 index fell 103.80 points or 0.93% to settle at 11,085.40, its lowest closing level since 8 March 2019.

**Corporate News:** Hero MotoCorp, the country's largest two-wheeler maker reported a 38.3% YoY spurt in June quarter profit on account of one-time gain with respect to reversal of a calamity fund. Profit during the quarter increased to Rs 1,256.7 crore. Revenue from operations declined 8.8%YoY to Rs 8,030.3 crore in the quarter ended June 2019, with sales volume degrowth at 12.5% YoY. Pfizer Limited has been informed by its parent company Pfizer Inc., USA that Mylan N.V. and Pfizer Inc have announced a definitive agreement to combine Mylan with Upjohn, Pfizer's off-patent branded and generic established medicines business, creating a new global pharmaceutical company.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(54.3)	(77.3)	35.4
MF(INR cr)	609.2	463.9	204.2

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	37,526	32,805	33,999
F&O(INR cr)	1,360,912	1,227,911	1,230,972

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.9	13.1	14.7
NSE VIX	13.6	13.0	18.0

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	28,792	(1.7) %	(5.1) %	Energy	14,496	(1.8) %	(12.3) %
IT	15,502	0.7 %	(2.1) %	Pharma	7,878	(2.0) %	(16.0) %
Metals	2,527	(3.3) %	(18.5) %	Finance	12,714	(0.9) %	1.7 %
Auto	6,764	(2.1) %	(19.6) %	PSU	2,709	(4.9) %	(20.0) %
FMCG	28,865	(0.4) %	(4.4) %	Real Estate	268	(1.4) %	0.3 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bajaj Hold	3,563	4.4 %	6.3 %	Yes Bank	86	(9.2) %	(68.8) %
Bharti Air	346	3.3 %	10.5 %	IndusInd B	1,337	(6.6) %	(23.3) %
TCS	2,179	2.3 %	7.3 %	Indiabulls	524	(6.4) %	(38.2) %
HCL Techno	1,024	0.8 %	(7.8) %	Hero Motoc	2,259	(6.1) %	(11.7) %
Avenue Sup	1,460	0.7 %	(2.2) %	S A I L	42	(5.9) %	(24.4) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Consumer Prices Index (QoQ) (2Q)	31-07-2019	1:30	AUD	-	0
Consumer Prices Index (YoY) (2Q)	31-07-2019	1:30	AUD	-	0.013
Consumer Prices Index RBA Trimmed Mean (QoQ) (2Q)	31-07-2019	1:30	AUD	-	0.003
Consumer Prices Index RBA Trimmed Mean (YoY) (2Q)	31-07-2019	1:30	AUD	-	0.016
Consumer Prices Index RBA Weighted Median (QoQ) (2Q)	31-07-2019	1:30	AUD	-	0.001
Consumer Prices Index RBA Weighted Median (YoY) (2Q)	31-07-2019	1:30	AUD	-	0.012
Private Sector Credit (MoM) (JUN)	31-07-2019	1:30	AUD	-	0.002
Private Sector Credit (YoY) (JUN)	31-07-2019	1:30	AUD	-	0.036
AiG Performance of Manufacturing Index (JUL)	31-07-2019	22:30	AUD	-	49.4
CBA Australia PMI Mfg (JUL F)	31-07-2019	23:00	AUD	-	51.4
Gross Domestic Product (MoM) (MAY)	31-07-2019	12:30	CAD	-	0.003
Gross Domestic Product (YoY) (MAY)	31-07-2019	12:30	CAD	-	0.015
Industrial Product Price (MoM) (JUN)	31-07-2019	12:30	CAD	-	0.001
Raw Materials Price Index (MoM) (JUN)	31-07-2019	12:30	CAD	-	(0.023)
Swiss National Bank Releases 2Q 2019 Currency Allocation	31-07-2019	5:30	CHF	-	-
Composite PMI (JUL)	31-07-2019	1:00	CNY	-	53
Manufacturing PMI (JUL)	31-07-2019	1:00	CNY	-	49.4
Non-manufacturing PMI (JUL)	31-07-2019	1:00	CNY	-	54.2
Italian Gross Domestic Product w.d.a. (QoQ) (2Q P)	31-07-2019	10:00	EUR	-	0.001
Italian Gross Domestic Product w.d.a. (YoY) (2Q P)	31-07-2019	10:00	EUR	-	(0.001)
German Retail Sales (MoM) (JUN)	31-07-2019	6:00	EUR	-	(0.006)
German Retail Sales (YoY) (JUN)	31-07-2019	6:00	EUR	-	0.04
German Unemployment Change (000's) (JUL)	31-07-2019	7:55	EUR	-	-
German Unemployment Claims Rate s.a. (JUL)	31-07-2019	7:55	EUR	-	0.05
Euro-Zone Consumer Price Index Core (YoY) (JUL A)	31-07-2019	9:00	EUR	-	0.011
Euro-Zone Consumer Price Index Estimate (YoY) (JUL)	31-07-2019	9:00	EUR	-	0.012
Euro-Zone Gross Domestic Product s.a. (QoQ) (2Q A)	31-07-2019	9:00	EUR	-	0.004
Euro-Zone Gross Domestic Product s.a. (YoY) (2Q A)	31-07-2019	9:00	EUR	-	0.012
Euro-Zone Unemployment Rate (JUN)	31-07-2019	9:00	EUR	-	0.075



Nationwide House PX (MoM) (JUL)	31-07-2019	6:00	GBP	-	0.001
Nationwide House Px n.s.a. (YoY) (JUL)	31-07-2019	6:00	GBP	-	0.005
BOJ Outright Bond Purchase 1~3 Years	31-07-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	31-07-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	31-07-2019	1:10	JPY	-	-
Foreign Buying Japan Bonds (JUL 26)	31-07-2019	23:50	JPY	-	-
Foreign Buying Japan Stocks (JUL 26)	31-07-2019	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (JUL 26)	31-07-2019	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (JUL 26)	31-07-2019	23:50	JPY	-	-
Vehicle Production (YoY) (MAY)	31-07-2019	4:00	JPY	-	0.047
Annualized Housing Starts (JUN)	31-07-2019	5:00	JPY	-	-
Construction Orders (YoY) (JUN)	31-07-2019	5:00	JPY	-	(0.169)
Consumer Confidence Index (JUL)	31-07-2019	5:00	JPY	-	38.7
Housing Starts (YoY) (JUN)	31-07-2019	5:00	JPY	-	(0.087)
ANZ Activity Outlook (JUL)	31-07-2019	1:00	NZD	-	8
ANZ Business Confidence (JUL)	31-07-2019	1:00	NZD	-	(38.1)
MBA Mortgage Applications (JUL 26)	31-07-2019	11:00	USD	-	(0.019)
ADP Employment Change (JUL)	31-07-2019	12:15	USD	-	-
Employment Cost Index (2Q)	31-07-2019	12:30	USD	-	0.007
Chicago Purchasing Manager (JUL)	31-07-2019	13:45	USD	-	49.7
DOE Cushing OK Crude Inventory (JUL 26)	31-07-2019	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (JUL 26)	31-07-2019	14:30	USD	-	-
DOE U.S. Distillate Inventory (JUL 26)	31-07-2019	14:30	USD	-	-
DOE U.S. Gasoline Inventories (JUL 26)	31-07-2019	14:30	USD	-	-
FOMC Rate Decision (Lower Bound) (JUL 31)	31-07-2019	18:00	USD	-	0.0225
FOMC Rate Decision (Upper Bound) (JUL 31)	31-07-2019	18:00	USD	-	0.025
Interest Rate on Excess Reserves (AUG 1)	31-07-2019	18:00	USD	-	0.0235
Fed Chair Powell Holds Press Conference After FOMC Meeting	31-07-2019	18:30	USD	-	-

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