



31 May.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,017	0.6 %	3.0 %
BSE SENSEX	39,832	0.8 %	2.9 %
CNX BANK	31,537	0.0 %	4.0 %
CNX MIDCAP	17,997	0.0 %	(1.8) %
CNX SMALLCAP	6,626	0.0 %	(1.7) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,170	0.2 %	7.9 %
S&P 500	2,789	0.2 %	11.2 %
FTSE 100	7,218	0.5 %	7.2 %
HANG SENG	27,115	(0.4) %	7.9 %
NIKKEI	20,943	(0.3) %	7.1 %
SHANGHAI COMPOSITE	2,906	(0.3) %	17.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.74	0.5 %	0.4 %
EUR/USD	1.11	(0.4) %	(2.6) %
GBP/USD	1.26	(0.5) %	(0.8) %
USD/JPY	109.40	(0.1) %	(0.2) %
USD/AUD	1.45	0.1 %	1.7 %
USD/SGD	1.38	0.5 %	1.2 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	59	(0.8) %	26.4 %
Gold(INR/10g)	31,674	(0.4) %	0.5 %
Gold Comex(USD/oz)	1,277	(0.2) %	(1.1) %
SILVER(INR/1Kg)	36,108	0.2 %	(5.6) %
Aluminium(USD/MT)	1,770	(0.2) %	(4.7) %
Copper(USD/MT)	5,865	(1.5) %	0.4 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.3	(0.1) %	(0.4) %

Global Economy: US economic growth in the first quarter rose by slightly less than initially estimated, according to revised data released by the Commerce Department on Thursday. The Commerce Department said real gross domestic product grew by 3.1% in the first quarter, reflecting a slight downward from revision from the previously reported 3.2% increase. US unemployment claims reported a weekly increase of 3000 to 215,000 in the week ending May 25. The previous week's level was revised up by 1,000 from 211,000 to 212,000. The 4-week moving average was 216,750, a decrease of 3,750 from the previous week's revised average. China's central bank PBOC's head of monetary policy, Sun Guofeng says that China's economy is stable despite global uncertainties. Bank of England Deputy Governor Dave Ramsden said on Thursday that he was more pessimistic on the UK economic growth forecast than the central bank, and cautioned that a "no-deal, no-transition" Brexit would be the biggest risk to the economy. Ramsden said he is more pessimistic on GDP growth forecast than his colleagues on the Monetary Policy Committee. The policymaker sees more downside risks to productivity and is less optimistic about the recovery in investment. Australia's building approvals fell in April, figures from the Australian Bureau of Statistics showed on Thursday. Dwelling approvals declined by seasonally adjusted 4.7% sequentially in April. Approvals for private sector dwellings excluding houses fell 6.2% over the month while the approvals for private sector houses dropped 2.6%. On a yearly basis, total building approvals tumbled by a seasonally adjusted 24.2% in April.

Global Equities: Sentiments remain cautious on lack of conviction about global trade scenario. Investors also remained uncertain about Britain's departure from the European Union.

Indian Economy: India's merger and acquisition and private equity deal values witnessed 79% drop in April despite easing of Indo-Pakistan tensions, strengthening of rupee against dollar and encouraging domestic sentiment on the back of easing inflation. Total merger and acquisition (M&A) and private equity (PE) deal value was at USD 4,579 million (about Rs 31,950 crore) in April 2019 against USD 21,766 million in the same month last year, as per a report by Grant Thornton. Conditions are becoming favourable for further advance of Southwest Monsoon into some parts of Maldives-Comorin area, some more parts of South Bay of Bengal, Andaman Islands and north Andaman Sea during next 48 hours, the Indian Meteorological Department (IMD) stated in a latest update on Thursday. Widespread rainfall is very likely over Andaman & Nicobar during next 4 days. Fairly widespread to widespread rainfall activity with isolated heavy falls very likely to occur over Sub-Himalayan West Bengal & Sikkim and north-eastern states.

Equity Markets: Key equity benchmarks ended with modest gains on steady buying demand in index pivots. The Sensex settled above 39,800 while the Nifty closed above 11,900. The Sensex and the Nifty, both, settled at record high. The May 2019 Futures and Options (F&O) contracts expired. Private sector banks gained. IT stocks rose. Sentiment was boosted on optimism the Narendra Modi-led NDA will adopt more policies to support economic growth.

Corporate News: Coal India reported 362.47% YoY spurt in profit at Rs 6,024.23 crore for Q4FY19. Total expenditure of the company declined 21.62% to Rs 21,473.14 crore while consolidated sales jumped 7.91% to Rs 26,704.27 crore. Tata Power said its arm Tata Power Renewable Energy Ltd (TPREL) will develop a 100-MW solar power project in Raghanesda Solar Park of Gujarat. ONGC's net profit dropped 31.62% to Rs 4044.60 crore on 4.71% rise in total income to Rs 29008.74 crore in Q4 March 2019 over Q4 March 2018. National Aluminium Company's net profit fell 9.13% to Rs 233.59 crore on 2.15% fall in total income to Rs 2863.89 crore in Q4 March 2019 over Q4 March 2018.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(14.5)	49.2	100.1
MF(INR cr)	37.0	324.0	48.2

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	39,599	35,191	35,103
F&O(INR cr)	2,370,654	1,175,156	1,180,839

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	17.9	16.6	14.8
NSE VIX	15.6	23.6	22.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	31,537	0.8 %	4.0 %	Energy	16,524	1.2 %	(0.0) %
IT	15,997	0.8 %	1.0 %	Pharma	8,475	(0.1) %	(9.6) %
Metals	2,925	(0.4) %	(5.7) %	Finance	13,516	1.2 %	8.1 %
Auto	8,236	(0.6) %	(2.1) %	PSU	3,289	0.4 %	(2.8) %
FMCG	30,002	(0.0) %	(0.6) %	Real Estate	285	(0.1) %	6.5 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Siemens	1,299	3.7 %	14.8 %	Cadila Hea	257	(2.6) %	(25.4) %
NTPC	135	3.2 %	0.0 %	Sun Pharma	413	(2.6) %	(13.8) %
HDFC Life	436	2.3 %	13.5 %	Eicher Mot	19,892	(2.6) %	(0.8) %
Bharti Air	347	2.3 %	10.8 %	Page Indus	19,348	(2.2) %	(24.2) %
Yes Bank	155	2.2 %	(43.8) %	Zee Entert	365	(2.0) %	(15.4) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Private Sector Credit (MoM) (APR)	31-05-2019	01:30	AUD	-	0.003
Private Sector Credit (YoY) (APR)	31-05-2019	01:30	AUD	-	0.039
Gross Domestic Product (MoM) (MAR)	31-05-2019	12:30	CAD	-	(0.001)
Gross Domestic Product (YoY) (MAR)	31-05-2019	12:30	CAD	-	0.011
Industrial Product Price (MoM) (APR)	31-05-2019	12:30	CAD	-	0.013
Quarterly Gross Domestic Product Annualized (1Q)	31-05-2019	12:30	CAD	-	0.004
Raw Materials Price Index (MoM) (APR)	31-05-2019	12:30	CAD	-	0.028
Retail Sales Real (YoY) (APR)	31-05-2019	06:30	CHF	-	(0.007)
Composite PMI (MAY)	31-05-2019	01:00	CNY	-	53.4
Manufacturing PMI (MAY)	31-05-2019	01:00	CNY	-	50.1
Non-manufacturing PMI (MAY)	31-05-2019	01:00	CNY	-	54.3
German Retail Sales (MoM) (APR)	31-05-2019	06:00	EUR	-	(0.002)
German Retail Sales (YoY) (APR)	31-05-2019	06:00	EUR	-	(0.021)
Italian Gross Domestic Product w.d.a. (QoQ) (1Q F)	31-05-2019	08:00	EUR	-	0.002
Italian Gross Domestic Product w.d.a. (YoY) (1Q F)	31-05-2019	08:00	EUR	-	0.001
German Consumer Price Index (MoM) (MAY P)	31-05-2019	12:00	EUR	-	0.01
German Consumer Price Index (YoY) (MAY P)	31-05-2019	12:00	EUR	-	0.02
M4 Ex IOFCs 3M Annualised (APR)	31-05-2019	08:30	GBP	-	0.007
M4 Money Supply (YoY) (APR)	31-05-2019	08:30	GBP	-	0.022
Money Supply M4 (MoM) (APR)	31-05-2019	08:30	GBP	-	(0.005)
Mortgage Approvals (APR)	31-05-2019	08:30	GBP	-	-
Net Consumer Credit (APR)	31-05-2019	08:30	GBP	-	-
Net Lending Sec. on Dwellings (APR)	31-05-2019	08:30	GBP	-	-
BOJ Outright Bond Purchase 10~25 Years	31-05-2019	01:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	31-05-2019	01:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	31-05-2019	01:10	JPY	-	-
Vehicle Production (YoY) (MAR)	31-05-2019	04:00	JPY	-	0.009
Annualized Housing Starts (APR)	31-05-2019	05:00	JPY	-	-
Construction Orders (YoY) (APR)	31-05-2019	05:00	JPY	-	0.001



Consumer Confidence Index (MAY)	31-05-2019	05:00	JPY	-	40.4
Housing Starts (YoY) (APR)	31-05-2019	05:00	JPY	-	0.1
PCE Core (MoM) (APR)	31-05-2019	12:30	USD	-	0
PCE Core (YoY) (APR)	31-05-2019	12:30	USD	-	0.016
PCE Deflator (MoM) (APR)	31-05-2019	12:30	USD	-	0.002
PCE Deflator (YoY) (APR)	31-05-2019	12:30	USD	-	0.015
Personal Income (APR)	31-05-2019	12:30	USD	-	0.001
Personal Spending (APR)	31-05-2019	12:30	USD	-	0.009
Real Personal Spending (APR)	31-05-2019	12:30	USD	-	0.007
Fed's Bostic Moderates a Discussion on the Global Economy	31-05-2019	13:15	USD	-	-
Chicago Purchasing Manager (MAY)	31-05-2019	13:45	USD	-	52.6
U. of Mich. 1 Yr Inflation (MAY F)	31-05-2019	14:00	USD	-	0.028
U. of Mich. 5-10 Yr Inflation (MAY F)	31-05-2019	14:00	USD	-	0.026
U. of Mich. Current Conditions (MAY F)	31-05-2019	14:00	USD	-	112.4
U. of Mich. Expectations (MAY F)	31-05-2019	14:00	USD	-	96
U. of Mich. Sentiment (MAY F)	31-05-2019	14:00	USD	-	102.4
Fed's Williams Discusses Monetary Policy Theory and Practice	31-05-2019	16:00	USD	-	-
Baker Hughes U.S. Rig Count (MAY 31)	31-05-2019	17:00	USD	-	983

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