



31 May.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,649	0.3 %	4.3 %
BSE SENSEX	34,906	(0.1) %	5.4 %
CNX BANK	26,445	0.4 %	8.7 %
CNX MIDCAP	18,978	0.0 %	(0.6) %
CNX SMALLCAP	7,925	0.2 %	(0.1) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,668	1.3 %	(0.6) %
S&P 500	2,724	1.3 %	1.0 %
FTSE 100	7,690	0.8 %	0.5 %
HANG SENG	30,057	(1.4) %	(1.5) %
NIKKEI	22,019	(1.5) %	(6.3) %
SHANGHAI COMPOSITE	3,041	(2.5) %	(9.2) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	67.44	0.0 %	5.9 %
EUR/USD	1.17	0.3 %	(2.9) %
GBP/USD	1.33	(0.1) %	(1.6) %
USD/JPY	108.66	(0.3) %	(3.6) %
USD/AUD	1.32	(0.5) %	3.4 %
USD/SGD	1.34	(0.3) %	0.3 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	68	2.2 %	13.0 %
Gold(INR/10g)	30,924	(0.8) %	5.3 %
Gold Comex(USD/oz)	1,307	0.3 %	(0.1) %
SILVER(INR/1Kg)	39,415	(0.7) %	2.1 %
Aluminium(USD/MT)	2,266	0.2 %	0.4 %
Copper(USD/MT)	6,810	(0.5) %	(5.2) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.8	0.0 %	0.4 %

Global Economy: The Organization for Economic Cooperation & Development (OECD) said in a latest update that the global economy is undergoing stronger growth underpinned by a rebound in trade, higher investment and buoyant job creation. Nonetheless, the OECD emphasized significant risks posed by trade tensions, financial market vulnerabilities and rising oil prices to global economy. In the latest Economic Outlook, the Paris-based think tank said the global economy is set to grow 3.8% this year and 3.9% in 2019. In March, the agency had projected 3.9% growth for both 2018 and 2019. German retail sales grew 2.3% in April from March, when trade decreased by revised 0.4%, figures from Destatis showed Wednesday. This was the biggest growth since October 2016. On a yearly basis, retail turnover advanced 1.2% after climbing 1.7% a month ago.

Global Equities: DOW gained after US GDP growth rate was revised down to 2.2% in first quarter. However, growth in business investment was revised higher. Corporate profits were boosted in the first quarter by tax cuts enacted at the end of 2017.

Indian Economy: Rainfall over the country as a whole for the 2018 southwest monsoon season (June to September) is most likely to be NORMAL (96% to 104% of long period average (LPA)). Quantitatively, monsoon season (June to September) rainfall for the country as a whole is likely to be 97% of the LPA with a model error of $\pm 4\%$. Region wise, the season rainfall is likely to be 100% of LPA over North-West India, 99% of LPA over Central India, 95% of LPA over South Peninsula and 93% of LPA over North-East India all with a model error of $\pm 8\%$. The monthly rainfall over the country as whole is likely to be 101% of its LPA during July and 94% of LPA during August both with a model error of $\pm 9\%$.

Equity Markets: Local indices logged small losses in a highly volatile session of trade. Domestic stocks began trading for the day on a downbeat note on weak Asian stocks. Stocks cut losses in morning trade. After a brief intraday pullback, the key benchmark indices once again resumed decline in mid-morning trade on fresh selling in index pivotals. Indices reversed trend after hitting fresh intraday high in afternoon trade. Key benchmark indices cut losses in mid-afternoon trade. Recovery continued in late trade.

Corporate News: The board of India's largest private sector lender ICICI Bank has ordered an independent probe into allegations of 'conflict of interest' and 'quid pro quo' in bank's MD and CEO Chanda Kochhar's dealing with certain borrowers. India's exports are expected to record a growth of about 15-20% and touch \$ 350 billion in the current fiscal on account of a host of factors including rise in commodity prices, exporters body FIEO said. Moody's Investors Service report on Wednesday has cut India's GDP growth forecast to 7.3% in 2018, from previous forecast of 7.5% due to higher oil prices and tighter financial conditions. In 2017-2018, domestic cement production registered a growth of 6.3% at 298 MT, as compared to 280 MT in 2016-2017, with the bulk of growth reported during the second half of FY'18, rating agency Icria said in a report. The Board of Mcleod Russel India approved in principle, disposal of certain tea estates subject to necessary approvals.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	74.8	(59.5)	(53.0)
MF(INR cr)	774.0	619.8	555.3

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	33,367	33,904	33,930
F&O(INR cr)	1,359,132	833,673	788,747

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	14.9	14.1	16.1
NSE VIX	13.4	13.6	13.8

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,328	0.3 %	8.2 %	Energy	13,402	(0.3) %	0.8 %
IT	13,558	(0.0) %	6.7 %	Pharma	8,321	(1.1) %	(3.5) %
Metals	3,610	0.1 %	2.0 %	Finance	10,899	0.0 %	6.2 %
Auto	11,024	(0.2) %	(0.3) %	PSU	2,959	0.6 %	3.7 %
FMCG	28,658	(0.2) %	8.1 %	Real Estate	297	(0.0) %	0.2 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
M & M	898	3.2 %	20.0 %	Oil India	217	(3.9) %	(4.5) %
Coal India	289	2.4 %	4.2 %	Bharat Ele	119	(2.7) %	(17.5) %
Petronet L	218	2.0 %	(5.6) %	H P C L	307	(2.6) %	(10.9) %
Bajaj Fin.	2,119	2.0 %	16.5 %	Shriram Tr	1,487	(2.6) %	1.3 %
Hind.Zinc	295	1.9 %	(2.8) %	LIC Housin	476	(2.3) %	(11.7) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Private Capital Expenditure (1Q)	31-05-2018	1:30	AUD	-	(0.002)
Private Sector Credit (MoM) (APR)	31-05-2018	1:30	AUD	-	0.005
Private Sector Credit (YoY) (APR)	31-05-2018	1:30	AUD	-	0.051
AiG Performance of Manufacturing Index (MAY)	31-05-2018	22:30	AUD	-	58.3
CBA Australia PMI Mfg (MAY)	31-05-2018	23:00	AUD	-	55.5
Gross Domestic Product (MoM) (MAR)	31-05-2018	12:30	CAD	-	0.004
Gross Domestic Product (YoY) (MAR)	31-05-2018	12:30	CAD	-	0.03
Quarterly Gross Domestic Product Annualized (1Q)	31-05-2018	12:30	CAD	-	0.017
Bank of Canada Deputy Leduc speaks in Quebec City	31-05-2018	16:20	CAD	-	-
SNB Survey Results on Swiss Payment Methods 2017	31-05-2018	5:30	CHF	-	-
Gross Domestic Product (QoQ) (1Q)	31-05-2018	5:45	CHF	-	0.006
Gross Domestic Product (YoY) (1Q)	31-05-2018	5:45	CHF	-	0.019
SNB Vice President Zurbruegg Presents Payment Methods Report	31-05-2018	7:00	CHF	-	-
Retail Sales Real (YoY) (APR)	31-05-2018	7:15	CHF	-	(0.018)
Composite PMI (MAY)	31-05-2018	1:00	CNY	-	54.1
Manufacturing PMI (MAY)	31-05-2018	1:00	CNY	-	51.4
Non-manufacturing PMI (MAY)	31-05-2018	1:00	CNY	-	54.8
Swift Global Payments CNY (APR)	31-05-2018	1:00	CNY	-	0.0162
Euro-Zone Consumer Price Index Core (YoY) (MAY A)	31-05-2018	9:00	EUR	-	0.007
Euro-Zone Consumer Price Index Estimate (YoY) (MAY)	31-05-2018	9:00	EUR	-	0.012
Euro-Zone Unemployment Rate (APR)	31-05-2018	9:00	EUR	-	0.085
M4 Ex IOFCs 3M Annualised (APR)	31-05-2018	8:30	GBP	-	0.012
M4 Money Supply (YoY) (APR)	31-05-2018	8:30	GBP	-	0.022
Money Supply M4 (MoM) (APR)	31-05-2018	8:30	GBP	-	(0.014)
Mortgage Approvals (APR)	31-05-2018	8:30	GBP	-	-
Net Consumer Credit (APR)	31-05-2018	8:30	GBP	-	-
Net Lending Sec. on Dwellings (APR)	31-05-2018	8:30	GBP	-	-
Capital Spending (1Q)	31-05-2018	23:50	JPY	-	0.043
Capital Spending and Software (1Q)	31-05-2018	23:50	JPY	-	0.047



Company Profits (1Q)	31-05-2018	23:50	JPY	-	0.009
Company Sales (1Q)	31-05-2018	23:50	JPY	-	0.059
Loans & Discounts Corp (YoY) (APR)	31-05-2018	23:50	JPY	-	0.019
Vehicle Production (YoY) (APR)	31-05-2018	4:00	JPY	-	0.002
Annualized Housing Starts (APR)	31-05-2018	5:00	JPY	-	-
Construction Orders (YoY) (APR)	31-05-2018	5:00	JPY	-	(0.04)
Housing Starts (YoY) (APR)	31-05-2018	5:00	JPY	-	(0.083)
ANZ Activity Outlook (MAY)	31-05-2018	1:00	NZD	-	17.8
ANZ Business Confidence (MAY)	31-05-2018	1:00	NZD	-	(23.4)
ANZ Consumer Confidence (MoM) (MAY)	31-05-2018	22:00	NZD	-	(0.059)
ANZ Consumer Confidence Index (MAY)	31-05-2018	22:00	NZD	-	120.5
Terms of Trade Index (QoQ) (1Q)	31-05-2018	22:45	NZD	-	0.008
Fed's Bullard Takes Part in MNI Roundtable in Tokyo	31-05-2018	10:00	USD	-	-
Challenger Job Cuts (YoY) (MAY)	31-05-2018	11:30	USD	-	(0.014)
Continuing Claims (19 MAY)	31-05-2018	12:30	USD	-	-
Initial Jobless Claims (26 MAY)	31-05-2018	12:30	USD	-	-
PCE Core (MoM) (APR)	31-05-2018	12:30	USD	-	0.002
PCE Core (YoY) (APR)	31-05-2018	12:30	USD	-	0.019
PCE Deflator (MoM) (APR)	31-05-2018	12:30	USD	-	0
PCE Deflator (YoY) (APR)	31-05-2018	12:30	USD	-	0.02
Personal Income (APR)	31-05-2018	12:30	USD	-	0.003
Personal Spending (APR)	31-05-2018	12:30	USD	-	0.004
Real Personal Spending (APR)	31-05-2018	12:30	USD	-	0.004
Chicago Purchasing Manager (MAY)	31-05-2018	13:45	USD	-	57.6
Pending Home Sales (MoM) (APR)	31-05-2018	14:00	USD	-	0.004
Pending Home Sales (YoY) (APR)	31-05-2018	14:00	USD	-	(0.044)
EIA Natural Gas Storage Change (25 MAY)	31-05-2018	14:30	USD	-	91
EIA Working Natural Gas Implied Flow (25 MAY)	31-05-2018	14:30	USD	-	91
DOE Cushing OK Crude Inventory (25 MAY)	31-05-2018	15:00	USD	-	-
DOE U.S. Crude Oil Inventories (25 MAY)	31-05-2018	15:00	USD	-	-
DOE U.S. Distillate Inventory (25 MAY)	31-05-2018	15:00	USD	-	-
DOE U.S. Gasoline Inventories (25 MAY)	31-05-2018	15:00	USD	-	-
Fed's Bostic Speaks in Moderated Q&A in Orlando	31-05-2018	16:30	USD	-	-
Fed's Brainard Speaks on Economic and Monetary Policy Outlook	31-05-2018	17:00	USD	-	-

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