



**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,246	1.0 %	4.9 %
BSE SENSEX	41,575	1.0 %	7.0 %
CNX BANK	32,412	1.3 %	6.9 %
CNX MIDCAP	17,006	0.8 %	(7.2) %
CNX SMALLCAP	5,757	1.3 %	(14.6) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	28,645	0.1 %	22.8 %
S&P 500	3,240	0.0 %	29.2 %
FTSE 100	7,645	0.2 %	13.5 %
HANG SENG	28,225	1.3 %	12.3 %
NIKKEI	23,838	(0.4) %	21.9 %
SHANGHAI COMPOSITE	3,005	(0.1) %	21.9 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	70.63	(0.7) %	1.7 %
EUR/USD	1.11	0.1 %	(3.1) %
GBP/USD	1.30	0.4 %	1.9 %
USD/JPY	109.58	0.1 %	(0.0) %
USD/AUD	1.44	(0.2) %	1.5 %
USD/SGD	1.35	(0.1) %	(0.8) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	62	0.9 %	32.5 %
Gold(INR/10g)	38,791	0.4 %	23.0 %
Gold Comex(USD/oz)	1,512	0.9 %	17.1 %
SILVER(INR/1Kg)	46,192	(0.6) %	20.7 %
Aluminium(USD/MT)	1,789	(0.1) %	(3.7) %
Copper(USD/MT)	6,211	0.4 %	6.4 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.9	(0.0) %	(0.8) %

**Global Economy:** China's industrial profits expanded after declining in previous three months, data from the National Bureau of Statistics showed Friday. Industrial profits expanded 5.4% year-on-year in November, in contrast to a 9.9% decrease in October. However, during January to November 2019, industrial profits decreased 2.1% from the same period last year. Spain's retail sales grew at a steady pace in November, underpinned by higher demand for personal equipment, figures from the National Institute of Statistics showed on Friday. Retail sales rose a calendar and seasonally-adjusted 2.9% year-on-year, the same rate of growth as in October. Retail sales in Japan were up a seasonally adjusted 4.5% on month in November, the Ministry of Economy, Trade and Industry said on Friday. This followed the 14.2% drop in October. On a yearly basis, retail sales sank 2.1% - after the 7% slide in the previous month. Industrial production in Japan was down a seasonally adjusted 0.9% on month in November, the Ministry of Economy, Trade and Industry (METI) said. On a yearly basis, industrial production tumbled 8.1% - again beating low expectations for a decline of 8.3% following the 7.7% contraction in the previous month. METI also downgraded its assessment of industrial production, saying that it has weakened.

**Global Equities:** US Stocks showed a lack of direction on Friday as many traders remained away from their desks following Christmas.

**Indian Economy:** The Reserve Bank of India released the 20th issue of the Financial Stability Report (FSR). India's financial system remains stable notwithstanding weakening domestic growth; the resilience of the banking sector has improved following recapitalisation of Public Sector Banks (PSBs) by the Government. Risks arising out of global/domestic economic uncertainties and geopolitical developments, however, persist. Scheduled commercial banks' (SCBs) credit growth remained subdued at 8.7% year-on-year (y-o-y) in September 2019, though Private Sector Banks (PVBs) registered double digit credit growth of 16.5%. SCBs' capital adequacy ratio improved significantly after the recapitalisation of public sector banks (PSBs) by the Government. SCBs' gross non-performing assets (GNPA) ratio remained unchanged at 9.3% between March and September 2019. Provision Coverage Ratio (PCR) of all SCBs rose to 61.5% in September 2019 from 60.5% in March 2019 implying increased resilience of the banking sector. Macro-stress tests for credit risk show that under the baseline scenario, SCBs' GNPA ratio may increase from 9.3% in September 2019 to 9.9% by September 2020 primarily due to change in macroeconomic scenario, marginal increase in slippages and the denominator effect of declining credit growth.

**Equity Markets:** Key local equity benchmarks snapped three-day losing run on Friday, amid positive global cues. Fund infusion by the government in some state-run banks also boosted sentiment. Buying was widespread with banks making the biggest up moves. Firmness in index pivotal Reliance Industries also supported the rally. The barometer index, the BSE Sensex, rose 411.38 points or 1% to 41,575.14. The Nifty 50 index gained 119.25 points or 0.98% to 12,245.80.

**Corporate News:** Oil and Natural Gas Corp has extended until January 3 a deadline to accept bids from private players interested in operating its 64 small producing fields. The board of Piramal Enterprises approved the issue of secured, rated, unlisted, redeemable non-convertible debentures (NCDs) aggregating up to Rs 2,750 crore on a private placement basis. Skipper has become the first company in India to have successfully designed, fabricated and type tested a 765 kV S/C Monopole.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	18.5	55.2	41.6
MF(INR cr)	(1,539.7)	131.0	286.7

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	29,098	35,251	36,744
F&O(INR cr)	800,345	1,403,826	1,354,143

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.4	13.7	15.0
NSE VIX	10.5	13.0	16.6

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	32,412	1.3 %	6.9 %	Energy	15,945	1.5 %	(3.6) %
IT	15,781	0.5 %	(0.4) %	Pharma	8,068	0.9 %	(13.9) %
Metals	2,760	0.8 %	(11.0) %	Finance	14,679	1.1 %	17.4 %
Auto	8,206	0.9 %	(2.5) %	PSU	2,568	2.9 %	(24.1) %
FMCG	30,145	0.3 %	(0.2) %	Real Estate	296	1.6 %	10.8 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Page Indus	23,534	5.6 %	(7.8) %	Vodafone I	6	(4.1) %	(67.3) %
Bank of Ba	104	5.2 %	(21.4) %	Oracle Fin	2,743	(3.1) %	(19.1) %
Punjab Nat	65	4.1 %	(33.0) %	Yes Bank	48	(1.3) %	(82.6) %
Power Fin.	115	3.6 %	(4.0) %	Wipro	248	(1.1) %	(5.4) %
L&T Fin.Ho	119	3.5 %	(22.1) %	ICICI Pru	489	(1.0) %	34.8 %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
KOF Leading Indicator (DEC)	30-12-2019	13:30	CHF	-	93
Domestic Sight Deposits CHF (DEC 27)	30-12-2019	14:30	CHF	-	-
Vehicle Production (YoY) (OCT)	30-12-2019	9:30	JPY	-	0.023
Advance Goods Trade Balance (NOV)	30-12-2019	19:00	USD	-	-
Chicago Purchasing Manager (DEC)	30-12-2019	20:15	USD	-	46.3
Pending Home Sales (YoY) (NOV)	30-12-2019	20:30	USD	-	0.039
Dallas Fed Manufacturing Activity (DEC)	30-12-2019	21:00	USD	-	(1.3)
U.S. to Sell 13-Week Bills	30-12-2019	22:00	USD	-	-

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