



30 May.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,875	0.1 %	1.8 %
BSE SENSEX	39,502	(0.6) %	1.8 %
CNX BANK	31,296	0.0 %	3.2 %
CNX MIDCAP	17,856	0.0 %	(2.6) %
CNX SMALLCAP	6,601	0.0 %	(2.0) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,126	(0.9) %	7.7 %
S&P 500	2,783	(0.7) %	11.0 %
FTSE 100	7,185	(1.2) %	6.7 %
HANG SENG	27,236	(0.6) %	8.4 %
NIKKEI	21,003	(1.2) %	7.4 %
SHANGHAI COMPOSITE	2,915	0.2 %	18.2 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	69.53	0.2 %	0.1 %
EUR/USD	1.12	(0.2) %	(2.4) %
GBP/USD	1.27	(0.3) %	(0.6) %
USD/JPY	109.45	(0.1) %	(0.2) %
USD/AUD	1.44	(0.0) %	1.6 %
USD/SGD	1.38	0.2 %	1.0 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	59	(0.8) %	26.4 %
Gold(INR/10g)	31,802	0.3 %	0.9 %
Gold Comex(USD/oz)	1,277	(0.2) %	(1.1) %
SILVER(INR/1Kg)	36,045	(0.5) %	(5.8) %
Aluminium(USD/MT)	1,770	(0.2) %	(4.7) %
Copper(USD/MT)	5,865	(1.5) %	0.4 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.3	(0.1) %	(0.4) %

**Global Economy:** Risks to financial stability in the euro area are rising amid a slowing global economy and escalating trade tensions, the European Central Bank warned on Wednesday. Germany's jobless rate held steady at adjusted 3.2% in April, data from Destatis showed Wednesday. In the same month last year, the unemployment rate was 3.4%. According to labor force survey, the number of unemployed decreased by 11,200 from the previous month to 1.38 million in April. Data showed that employment increased by 1.1% or 488,000 from last year. On a monthly basis, employment rose 138,000 or 0.3 percent in April. Business conditions across the UK service sector continued to decline sharply in three months to May, the latest quarterly services sector survey data from Confederation of British Industry showed. The balance for business volumes fell -19%, the fastest pace since August 2012. Switzerland's economic expansion remains sluggish, a key indicator suggested Friday as it fell to its lowest level in three months. The KOF Economic Barometer fell to 94.4 in May from 96.2 in April, the Zurich-based KOF Swiss Economic Institute said. IATA showed that global passenger traffic results for April 2019 indicated that demand (revenue passenger kilometers or RPKs) rose by 4.3% compared to April 2018. April capacity (available seat kilometers or ASKs) increased by 3.6%, and load factor climbed 0.6 percentage point to 82.8%, which was a record for the month of April, surpassing last year's record of 82.2%. Regionally, Africa, Europe and Latin America posted record load factors.

**Global Equities:** Sentiments took another hit as China warned Beijing was ready to use its dominance of rare earths as a counter in its trade battle with Washington. The US imports about 80% of its rare earth elements, used in a host of electronic components, from China.

**Indian Economy:** India's airlines' traffic fell 0.5% year-over-year in April, reflecting the impact of the shut-down of Jet Airways down from a 15% yoy pace as recently as December. Over the past five years, annual growth has averaged a pace close to 20%. This marked the first time in over five years that monthly domestic traffic declined compared to the year-ago period, latest passenger traffic data from International Air Transport Association (IATA) showed. The US has removed India from its currency monitoring list of major trading partners. The US Department of the Treasury revised and updated the thresholds it uses to assess where unfair currency practices or imbalanced macroeconomic policies may be emerging. The US also removed Switzerland from the list. In both India and Switzerland, there was a notable decline in 2018 in the scale and frequency of foreign exchange purchases.

**Equity Markets:** Local stocks settled with modest losses on weak global cues. Top counters like State Bank of India, ICICI Bank and Reliance Industries led the correction. The Sensex settled a tad above 39,500 level. The Nifty settled below 11,900 mark. Key indices snapped three-day rising streak. The barometer index, the S&P BSE Sensex, fell 247.68 points or 0.62% to 39,502.05. The Nifty 50 index fell 67.65 points or 0.57% to 11,861.10.

**Corporate News:** Mahindra & Mahindra's Q4FY19 profit including MVML fell 16.1% to Rs 969 crore, following slippages in both tractor and auto businesses. Revenue during the quarter grew by 4.7% to Rs 13,808 crore while the EBITDA slipped 6.4% to Rs 1,867.9 crore and margin fell 160 bps to 13.5%. Power Grid Corporation reported 51.91% YoY spurt in profit at Rs 3,053.96 crore for Q4FY19. Revenue rose 18% to Rs 9,218.08 crore while Ebitda increased 19.40 per cent to Rs 7,793 crore. Adani Power reported consolidated net profit of Rs 634.64 crore for Q4FY19, mainly on the back of higher revenues. It had posted a consolidated net loss of Rs 653.25 crore in the same period previous fiscal.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	671.0	52.5	103.2
MF(INR cr)	(226.8)	322.3	40.1

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	33,926	34,971	34,988
F&O(INR cr)	1,136,295	1,115,381	1,150,331

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	17.9	16.6	14.8
NSE VIX	16.4	24.0	22.6

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	31,296	(1.0) %	3.2 %	Energy	16,326	(1.0) %	(1.2) %
IT	15,866	0.7 %	0.2 %	Pharma	8,485	(0.3) %	(9.5) %
Metals	2,937	(1.9) %	(5.3) %	Finance	13,362	(0.6) %	6.9 %
Auto	8,282	(1.4) %	(1.6) %	PSU	3,276	(2.8) %	(3.2) %
FMCG	30,014	(0.2) %	(0.6) %	Real Estate	285	(0.6) %	6.6 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Sun Pharma	424	2.7 %	(11.5) %	JSW Steel	281	(4.2) %	(4.0) %
Bharti Inf	276	2.5 %	(12.3) %	S A I L	51	(3.6) %	(6.7) %
Cadila Hea	264	2.1 %	(23.4) %	Vodafone I	13	(3.3) %	(25.6) %
Aurobindo	687	1.8 %	(13.3) %	St Bk of I	349	(3.2) %	8.0 %
TCS	2,108	1.6 %	3.7 %	Tata Motor	85	(2.8) %	(7.6) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Building Approvals (MoM) (APR)	30-05-2019	01:30	AUD	-	(0.155)
Building Approvals (YoY) (APR)	30-05-2019	01:30	AUD	-	(0.273)
Private Capital Expenditure (1Q)	30-05-2019	01:30	AUD	-	0.02
CFIB Business Barometer (MAY)	30-05-2019	10:00	CAD	-	56.7
Current Account Balance (1Q)	30-05-2019	12:30	CAD	-	-
Speech □ Bank of Canada Senior Deputy Governor Wilkins	30-05-2019	18:15	CAD	-	-
BOE's Dave Ramsden speaks in Inverness, Scotland.	30-05-2019	07:30	GBP	-	-
GfK Consumer Confidence (MAY)	30-05-2019	23:01	GBP	-	(13)
Lloyds Business Barometer (MAY)	30-05-2019	23:01	GBP	-	14
Jobless Rate (APR)	30-05-2019	23:30	JPY	-	0.025
Job-To-Applicant Ratio (APR)	30-05-2019	23:30	JPY	-	1.63
Tokyo Consumer Price Index (YoY) (MAY)	30-05-2019	23:30	JPY	-	0.014
Tokyo Consumer Price Index Ex-Fresh Food (YoY) (MAY)	30-05-2019	23:30	JPY	-	0.013
Tokyo CPI Ex-Fresh Food, Energy (YoY) (MAY)	30-05-2019	23:30	JPY	-	0.009
Industrial Production (MoM) (APR P)	30-05-2019	23:50	JPY	-	(0.006)
Industrial Production (YoY) (APR P)	30-05-2019	23:50	JPY	-	(0.043)
Large Retailers' Sales (APR)	30-05-2019	23:50	JPY	-	0.006
Loans & Discounts Corp (YoY) (APR)	30-05-2019	23:50	JPY	-	0.0359
Retail Trade (YoY) (APR)	30-05-2019	23:50	JPY	-	0.01
Retail Trade s.a. (MoM) (APR)	30-05-2019	23:50	JPY	-	0.002
ANZ Consumer Confidence (MoM) (MAY)	30-05-2019	22:00	NZD	-	0.011
ANZ Consumer Confidence Index (MAY)	30-05-2019	22:00	NZD	-	123.2
Advance Goods Trade Balance (APR)	30-05-2019	12:30	USD	-	-
Continuing Claims (MAY 18)	30-05-2019	12:30	USD	-	-
Core PCE (QoQ) (1Q S)	30-05-2019	12:30	USD	-	0.013
Gross Domestic Product Annualized (QoQ) (1Q S)	30-05-2019	12:30	USD	-	0.032
Gross Domestic Product Price Index (1Q S)	30-05-2019	12:30	USD	-	0.009
Initial Jobless Claims (MAY 25)	30-05-2019	12:30	USD	-	-
Personal Consumption (1Q S)	30-05-2019	12:30	USD	-	0.013



Retail Inventories (MoM) (APR)	30-05-2019	12:30	USD	-	(0.003)
Wholesale Inventories (MoM) (APR P)	30-05-2019	12:30	USD	-	(0.001)
Pending Home Sales (MoM) (APR)	30-05-2019	14:00	USD	-	0.038
Pending Home Sales (YoY) (APR)	30-05-2019	14:00	USD	-	(0.032)
EIA Natural Gas Storage Change (MAY 24)	30-05-2019	14:30	USD	-	100
DOE Cushing OK Crude Inventory (MAY 24)	30-05-2019	15:00	USD	-	-
DOE U.S. Crude Oil Inventories (MAY 24)	30-05-2019	15:00	USD	-	-
DOE U.S. Distillate Inventory (MAY 24)	30-05-2019	15:00	USD	-	-
DOE U.S. Gasoline Inventories (MAY 24)	30-05-2019	15:00	USD	-	-
U.S. to Sell 4-Week Bills	30-05-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	30-05-2019	15:30	USD	-	-
Fed's Clarida Speaks to the Economic Club of New York	30-05-2019	16:00	USD	-	-

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