



30 Mar.2020

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	8,660	0.2 %	(25.8) %
BSE SENSEX	29,816	(0.4) %	(23.3) %
CNX BANK	19,969	1.8 %	(34.2) %
CNX MIDCAP	11,763	(0.6) %	(35.8) %
CNX SMALLCAP	3,567	0.5 %	(47.1) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,637	(4.1) %	(24.2) %
S&P 500	2,541	(3.4) %	(21.3) %
FTSE 100	5,510	(5.3) %	(27.5) %
HANG SENG	23,484	0.6 %	(17.7) %
NIKKEI	19,389	3.9 %	(16.4) %
SHANGHAI COMPOSITE	2,772	0.3 %	(10.1) %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	75.16	(0.2) %	5.6 %
EUR/USD	1.11	0.8 %	(1.4) %
GBP/USD	1.23	2.6 %	(6.7) %
USD/JPY	108.41	(1.5) %	(0.2) %
USD/AUD	1.64	(1.9) %	14.9 %
USD/SGD	1.43	(0.6) %	6.3 %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	22	(4.8) %	(64.8) %
Gold(INR/10g)	40,989	0.0 %	5.1 %
Gold Comex(USD/oz)	1,653	0.2 %	7.1 %
SILVER(INR/1Kg)	36,871	0.0 %	(19.9) %
Aluminium(USD/MT)	1,506	(0.1) %	(15.0) %
Copper(USD/MT)	4,774	(0.0) %	(22.6) %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.7	(0.2) %	(1.2) %

**Global Economy:** Consumer sentiment in the US deteriorated by much more than initially estimated in the month of March, according to revised data released by the University of Michigan on Friday. The report said the consumer sentiment index for March was downwardly revised to 89.1 from the preliminary reading of 95.9. The consumer sentiment index is now down sharply from the final February reading of 101.0, reflecting the fourth largest one-month decline in nearly a half-century. China's industrial profits plunged at the start of the year as covid-19, epidemic weighed heavily on economic activity, the National Bureau of Statistics data showed Friday. Industrial profits fell sharply by 38.3% during January to February period from the same period last year.

**Global Equities:** DOW fell sharply as profit selling hurt the stocks after recent surge. The global coronavirus cases shot up above 700000 mark amid heavy increases in the US.

**Indian Economy:** Reserve Bank of India cut its benchmark repo rate by 75 basis points to 4.40% versus 5.15% earlier in the wake of coronavirus pandemic. Repo rate is the key interest rate at which the RBI lends short-term funds to commercial banks. Four out of the six members of the Monetary Policy Committee voted in favour of the move, the RBI Governor said. The move came as India entered the third day of a 21-day countrywide lockdown to curb the rapid spread of the global pandemic. As a one-time measure to help banks tide over the disruption caused by COVID-19, it has been decided to reduce the cash reserve ratio (CRR) of all banks by 100 basis points to 3.0% of net demand and time liabilities (NDTL) with effect from the reporting fortnight beginning 28 March 2020. This reduction in the CRR would release primary liquidity of about Rs 1,37,000 crore uniformly across the banking system in proportion to liabilities of constituents rather than in relation to holdings of excess SLR. This dispensation will be available for a period of one year ending on 26 March 2021.

**Equity Markets:** The Sensex corrected on Friday, breaking its three-day rising streak. The Nifty, however, managed to close with minor gains above 8660 level. The barometer index, the S&P BSE Sensex fell 131.18 points or 0.44% at 29,815.59. The index surged 1179.26 points in early trade to hit the day's high of 31,126.03. The Nifty 50 index added 18.80 points or 0.22% at 8,660.25. It erased gains after spurting 397.45 points at the day's high of 9,038.90.

**Corporate News:** Hero MotoCorp said it is invoking force majeure to suspend full payments to vendors, since it has no visibility of receivables, with sales having come to a standstill because of the Covid-19 lockdown. The Supreme Court on Friday permitted vehicle retailers to sell 10% of unsold Bharat Stage-IV compliant inventory within 10 days of the current lockdown getting over, except in the National Capital Region. Abbott India has received approval for the test that can detect coronavirus in 5 minutes. Company will begin making said tests available to healthcare providers next week.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	1.5	(443.7)	7.2
MF(INR cr)	(60.3)	1,552.8	353.8

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	61,312	52,414	38,640
F&O(INR cr)	429,041	1,242,743	1,405,131

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	65.5	58.2	18.6
NSE VIX	70.4	51.5	19.0

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	19,969	1.8 %	(34.2) %	Energy	10,626	(0.1) %	(35.7) %
IT	12,569	0.3 %	(20.7) %	Pharma	6,813	0.6 %	(27.3) %
Metals	1,555	0.8 %	(49.9) %	Finance	9,754	0.6 %	(22.0) %
Auto	4,939	(2.4) %	(41.3) %	PSU	1,340	0.3 %	(60.4) %
FMCG	25,740	0.2 %	(14.7) %	Real Estate	185	(0.4) %	(30.7) %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Bandhan Ba	250	15.7 %	(52.9) %	Bajaj Fin.	2,542	(9.0) %	(15.3) %
Shriram Tr	725	11.3 %	(41.3) %	Hero Motoc	1,661	(7.8) %	(35.1) %
Aurobindo	392	8.5 %	(50.5) %	HDFC Life	441	(7.6) %	14.9 %
Bajaj Hold	1,900	8.3 %	(43.3) %	ICICI Lomb	1,023	(6.8) %	0.7 %
Coal India	132	6.9 %	(44.3) %	IndusInd B	411	(5.7) %	(76.4) %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
KOF Leading Indicator (MAR)	30-03-2020	12:30	☐ CHF	-	100.9
Domestic Sight Deposits CHF (MAR 27)	30-03-2020	13:30	☐ CHF	-	-
Euro-Zone Consumer Confidence (MAR F)	30-03-2020	14:30	EUR	-	-
German Consumer Price Index (YoY) (MAR P)	30-03-2020	17:30	EUR	-	0.017
Consumer Credit (YoY) (FEB)	30-03-2020	14:00	☐ GBP	-	0.061
Pending Home Sales (YoY) (FEB)	30-03-2020	19:30	☐ USD	-	0.067
Dallas Fed Manufacturing Activity (MAR)	30-03-2020	20:00	☐ USD	-	1.2
U.S. to Sell 13-Week Bills	30-03-2020	21:00	☐ USD	-	-

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