



28 Nov.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,101	0.0 %	3.7 %
BSE SENSEX	41,021	0.5 %	5.8 %
CNX BANK	31,876	0.0 %	5.1 %
CNX MIDCAP	17,043	0.0 %	(7.0) %
CNX SMALLCAP	5,723	0.0 %	(15.1) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	28,164	0.2 %	20.7 %
S&P 500	3,154	0.4 %	25.8 %
FTSE 100	7,430	0.4 %	10.3 %
HANG SENG	26,954	0.2 %	7.3 %
NIKKEI	23,438	0.3 %	19.8 %
SHANGHAI COMPOSITE	2,903	(0.1) %	17.8 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.15	(0.5) %	2.5 %
EUR/USD	1.10	(0.1) %	(3.9) %
GBP/USD	1.29	0.0 %	1.0 %
USD/JPY	109.27	0.4 %	(0.3) %
USD/AUD	1.48	0.1 %	3.8 %
USD/SGD	1.37	0.1 %	0.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	58	(0.5) %	24.9 %
Gold(INR/10g)	37,743	(0.1) %	19.7 %
Gold Comex(USD/oz)	1,456	(0.2) %	12.8 %
SILVER(INR/1Kg)	44,271	0.2 %	15.7 %
Aluminium(USD/MT)	1,771	1.1 %	(4.7) %
Copper(USD/MT)	5,926	1.2 %	1.5 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.8	0.0 %	(0.9) %

Global Economy: China's industrial profits decreased 9.9% on a yearly basis in October, following a 5.3% decrease in September, largely due to falling producer prices and slowdown in production and sales growth, data from the National Bureau of Statistics showed Wednesday. This was the third consecutive decrease. During January to October, industrial profits logged an annual fall of 2.9%. Profits had decreased 2.1% in January to September period. Germany's import prices dropped at the fastest pace in more than two years in October, data from Destatis revealed Wednesday. Import prices fell 3.5% year-on-year in October, following the 2.5% decline seen in September. On a monthly basis, import prices dropped 0.1%, as expected, but in contrast to a 0.6% rise in September. The German export prices also fell 0.2% on year after staying flat in September. Month-on-month, export prices remained unchanged in October following a 0.1% rise. S&P Global Ratings said on Wednesday that the Australia's AAA sovereign rating would be at risk if the government deploy fiscal stimulus, according to media reports. The Reserve Bank of Australia has reduced its key interest rate three times this year, taking the rate to a record low of 0.75%. As the benchmark interest rate has moved lower there have been rising calls for fiscal stimulus to support growth, S&P noted.

Global Equities: US stocks hit fresh high on optimism about a potential US-China trade deal after President Donald Trump said trade talks are going very well.

Indian Economy: While the regulations like Real Estate Regulatory Authority (RERA) and Insolvency and Bankruptcy Code (IBC) have been fixing accountability of developers which has improved consumers' and investors' sentiments towards the sector, there is an urgent need to stress on both demand and supply based constraints, Member of Parliament (MP), Jagdambika Pal said at an ASSOCHAM event held in New Delhi. Reserve Bank of India, with the concurrence of the Government of India, has decided to put in place a revised Framework on Currency Swap Arrangement for SAARC countries 2019-2022, to further financial stability and economic cooperation within the SAARC region. The Framework is valid from November 14, 2019 to November 13, 2022. A R Sihag, Secretary, Department of Heavy Industries, speaking at the 4th CII-DHI Capital Goods Summit said that demand generation, strengthening supplier base, investments, collaborations including industry-government-academia engagements and advanced skilling are combined to enhance the growth of the capital goods sector.

Equity Markets: The Sensex and the Nifty scaled record closing peaks on Wednesday as investors tracked positive mood around US-China trade talks. However, strong gains were capped amid surprising turn of political events in the Maharashtra. Investors were also concerned about India's economic growth. The barometer index, the BSE Sensex, rose 199.31 points or 0.49% to 41,020.61, its record closing high. The Nifty 50 index rose 63 points or 0.52% to 12,100.70, its record closing high.

Corporate News: Metal stocks could be in focus on rising copper prices. COMEX Copper futures benefitted from rising equities and edged up near \$2.70 per ounce- its highest levels in around three weeks. Shares of BSE and CDSL will be in focus. BSE said that divestment committee of the board of the company has accorded approval for divestment of 41.80 lakh equity shares, constituting 4% of stake in Central Depository Services (India) through Offer for Sale process through Stock Exchange mechanism. The offer for non-retail investors will open on 28 November 2019 Date and for retail investors will open on 29 November 2019. The floor price for the offer is Rs 205 per equity share.

Cipla's wholly owned subsidiary Cipla (EU), holding 60% stake in Cipla Pharma Lanka (Private) Limited {Cipla Pharma Lanka}, Sri Lanka, has signed an agreement with CitiHealth Imports (Private) Limited to acquire the remaining 40% stake in Cipla Pharma Lanka. Post-acquisition, Cipla Pharma Lanka will become a wholly owned subsidiary. RBL Bank said that the meeting of the board of directors of the bank is scheduled on 30 November 2019



to consider and approve raising of funds by way of issue of equity shares on a preferential basis.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	630.7	186.7	41.0
MF(INR cr)	(135.5)	(135.5)	329.4

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	37,382	44,217	36,800
F&O(INR cr)	1,208,610	1,327,315	1,344,925

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	17.0	17.9	16.0
NSE VIX	14.6	15.5	17.1

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	31,876	0.5 %	5.1 %	Energy	16,272	0.6 %	(1.6) %
IT	15,022	0.7 %	(5.2) %	Pharma	8,246	0.8 %	(12.0) %
Metals	2,603	0.9 %	(16.1) %	Finance	14,266	0.4 %	14.1 %
Auto	8,203	1.3 %	(2.5) %	PSU	2,625	1.8 %	(22.4) %
FMCG	31,222	0.5 %	3.4 %	Real Estate	276	(0.6) %	3.4 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Yes Bank	68	8.1 %	(75.3) %	Bharti Inf	225	(3.2) %	(28.3) %
L&T Fin.Ho	108	4.7 %	(29.2) %	Cipla	468	(2.2) %	(11.0) %
Biocon	277	4.6 %	(10.7) %	HDFC Life	585	(2.1) %	52.4 %
General In	263	3.6 %	6.9 %	Larsen & T	1,336	(2.0) %	(5.4) %
Indiabulls	268	3.5 %	(68.3) %	DLF	216	(1.9) %	10.4 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Private Capital Expenditure (3Q)	28-11-2019	6:00	AUD	-	(0.005)
CFIB Business Barometer (NOV)	28-11-2019	16:30	CAD	-	59.8
Current Account Balance (3Q)	28-11-2019	19:00	CAD	-	-
Gross Domestic Product (YoY) (3Q)	28-11-2019	12:15	CHF	-	0.002
Euro-Zone M3 Money Supply (YoY) (OCT)	28-11-2019	14:30	EUR	-	0.055
Euro-Zone Business Climate Indicator (NOV)	28-11-2019	15:30	EUR	-	(0.19)
German Consumer Price Index (YoY) (NOV P)	28-11-2019	18:30	EUR	-	0.011
ECB Board Member Coeure Speaks in Paris	28-11-2019	22:05	EUR	-	-
Large Retailers' Sales (OCT)	28-11-2019	5:20	JPY	-	0.1
ANZ Activity Outlook (NOV)	28-11-2019	5:30	NZD	-	(3.5)
U.S. Federal Reserve Releases Beige Book	28-11-2019	0:30	USD	-	-

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