



28 Aug.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,559	0.0 %	40.0 %
BSE SENSEX	39,113	0.1 %	38.8 %
CNX BANK	23,600	0.0 %	29.6 %
CNX MIDCAP	17,270	0.0 %	50.6 %
CNX SMALLCAP	5,878	0.0 %	66.0 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	28,492	0.6 %	(0.2) %
S&P 500	3,485	0.2 %	7.9 %
FTSE 100	6,000	(0.8) %	(21.1) %
HANG SENG	25,281	(0.8) %	(11.4) %
NIKKEI	23,209	(0.4) %	0.0 %
SHANGHAI COMPOSITE	3,350	0.6 %	8.6 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	74.12	(0.2) %	4.1 %
EUR/USD	1.18	0.1 %	5.4 %
GBP/USD	1.32	0.6 %	(0.1) %
USD/JPY	106.23	0.3 %	(2.2) %
USD/AUD	1.39	(0.5) %	(2.8) %
USD/SGD	1.37	(0.2) %	1.6 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	43	(0.8) %	(29.7) %
Gold(INR/10g)	51,234	0.4 %	31.4 %
Gold Comex(USD/oz)	1,949	1.2 %	26.3 %
SILVER(INR/1Kg)	65,140	3.8 %	41.4 %
Aluminium(USD/MT)	1,738	0.1 %	(1.9) %
Copper(USD/MT)	6,603	(0.0) %	7.1 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.8	0.1 %	(1.2) %

Global Economy: The US Fed Chairman Jerome Powell announced a major policy shift to average inflation targeting, indicating that the central bank will be more inclined to allow inflation to run higher than the standard 2% target before hiking interest rates. This also means the Fed will be less inclined to hike interest rates when the unemployment rate falls, unless inflation surges too. The drop in goods trade in the second quarter of the year in the G20 countries was the steepest since the financial crisis of 2009, the Organisation for Economic Co-operation and Development (OECD) said. China's industrial profits rose for the third straight month in July as the economy showed signs of recovery from the downturn caused by the coronavirus pandemic, data published by the National Bureau of Statistics showed. Industrial profits surged 19.6% on a yearly basis in July, following an 11.5% rise in June. During January to July, industrial profits fell 8.1% from the same period last year. Eurozone money supply and private sector credit growth accelerated in July, the European Central Bank reported. The monetary aggregate M3 expanded 10.2% on year versus a 9.2% gain in June. UK car production logged a double-digit decline in July as factories struggled to ramp up output amid slow recovery in global demand, the Society of Motor Manufacturers and Traders reported Thursday. Car production fell 20.8% year-on-year to 85,696 units in July. South Korea's central bank left its key interest rates unchanged at a record low. The Monetary Policy Board of the Bank of Korea decided to hold its key policy rate at 0.50%.

Global Equities: US stocks advanced. DOW saw robust gains on ideas that that ultra low monetary policies from the Federal Reserve will remain in place for an extended period.

Indian Economy: The Reserve Bank of India Shaktikanta Das, Governor noted in a speech that as the COVID-19 pandemic ravages on, the economic impact is hard to measure. While there are green shoots and some businesses are getting back to pre-pandemic levels, the uncertainty over the length and intensity of the pandemic and its impact on the economy continue to cause concern. He noted that it is time for banks to look deeply within. An effective early warning system and forward-looking stress testing framework should be an integral part of the risk management framework of the banks. Going ahead, financial institutions in India have to walk a tightrope of nurturing the recovery within the overarching objective of preserving long-term stability of the financial system, Das stated.

Equity Markets: The domestic equity benchmarks ended a tad above the flat line on Thursday, with banks leading the gains. Select real estate stocks jumped after Maharashtra reduced stamp duty rates on apartments in the state. The Nifty failed to sustain above the 11,600 mark. Trading was volatile due to monthly F&O expiry.

Corporate News: IT counters could stay under pressure on the relentless spurt in the Indian Rupee. The Indian rupee surged by nearly 50 bps to appreciate under Rs 74 per dollar mark for the first time since March 2020 when the coronavirus pandemic triggered lockdown in the country. NMDC reported a 55% YoY decline in Q1 FY21 PAT at Rs 533 crore while the company's revenue from operations also fell around 41% YoY to Rs 1,937.50 crore. Mahindra & Mahindra will be in focus after the company announced the introduction of the Marazzo with BS-VI technology. Indian Oil Corp (IOC) on Thursday said it is investing Rs 14,800 crore in expanding the capacity of its Barauni refinery in Bihar as part of over 2,800 projects being executed under the Aatmanirbhar Bharat campaign to boost domestic manufacturing and create jobs.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	222.5	342.1	115.9
MF(INR cr)	28.2	(408.6)	(182.7)

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	66,572	62,862	56,736
F&O(INR cr)	3,509,029	1,877,831	1,602,372

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	24.5	22.8	30.8
NSE VIX	18.9	21.3	31.2

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	23,600	0.8 %	29.6 %	Energy	15,996	(0.7) %	48.5 %
IT	18,103	(0.1) %	50.3 %	Pharma	11,588	0.9 %	64.9 %
Metals	2,531	0.1 %	62.9 %	Finance	11,483	0.6 %	28.4 %
Auto	8,183	1.0 %	75.7 %	PSU	1,528	1.1 %	19.1 %
FMCG	31,314	(0.3) %	18.8 %	Real Estate	233	6.4 %	35.3 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
DLF	176	9.9 %	32.7 %	Adani Tran	278	(1.8) %	46.8 %
IndusInd B	606	6.7 %	77.0 %	Petronet L	243	(1.7) %	21.7 %
Piramal En	1,522	6.2 %	62.5 %	Indraprast	407	(1.6) %	4.2 %
Hindustan	237	4.9 %	47.8 %	ONGC	80	(1.5) %	21.9 %
Tata Motor	144	4.6 %	112.3 %	Power Fin.	98	(1.5) %	9.7 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
No Data Found					

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