



28 May.2020

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	9,315	0.0 %	12.9 %
BSE SENSEX	31,605	3.3 %	12.8 %
CNX BANK	18,711	0.0 %	2.8 %
CNX MIDCAP	12,911	0.0 %	12.6 %
CNX SMALLCAP	3,906	0.0 %	10.3 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,548	2.2 %	(10.5) %
S&P 500	3,036	1.5 %	(6.0) %
FTSE 100	6,144	1.3 %	(19.2) %
HANG SENG	23,301	(0.4) %	(18.4) %
NIKKEI	21,419	0.7 %	(7.7) %
SHANGHAI COMPOSITE	2,837	(0.3) %	(8.1) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	75.27	(0.0) %	5.7 %
EUR/USD	1.10	0.7 %	(2.1) %
GBP/USD	1.23	0.8 %	(6.8) %
USD/JPY	107.67	0.1 %	(0.9) %
USD/AUD	1.51	(1.4) %	5.8 %
USD/SGD	1.42	(0.3) %	5.4 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	33	(4.5) %	(46.4) %
Gold(INR/10g)	40,989	0.0 %	5.1 %
Gold Comex(USD/oz)	1,726	0.1 %	11.9 %
SILVER(INR/1Kg)	36,871	0.0 %	(19.9) %
Aluminium(USD/MT)	1,504	1.2 %	(15.1) %
Copper(USD/MT)	5,309	(0.6) %	(13.9) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.7	0.0 %	(1.2) %

**Global Economy:** The US economic downturn caused by the coronavirus pandemic remained in full strength in the middle of May, with activity falling sharply and steep job losses seen, according to the latest survey of economic conditions, known as the Beige Book, released by the Federal Reserve on Wednesday. China's industrial profits declined at a slower pace in April suggesting that the economic activity gradually started to recover following the coronavirus pandemic, data from the National Bureau of Statistics revealed Wednesday. Industrial profits fell 4.3% on a yearly basis, following a tumble of around 35% in March. During January to April period, industrial profits decreased 27.4% from the same period last year compared to 36.7% fall in the first three months of 2020. Profits of state-owned enterprises fell 46% and that of private companies contracted 17.2% during January to April. European Central Bank President Christine Lagarde said the euro area economy is likely to contract as much as 12% in 2020 as member countries struggle to emerge from the coronavirus pandemic. Lagarde said on Wednesday, the actual economic outcome would come between the ECB's "medium" and "severe" scenarios. The mild scenario is outdated. The US Secretary of State Mike Pompeo on Wednesday noted that Hong Kong is no longer autonomous from China while US President Donald Trump said he plans to make an announcement by the end of the week regarding China's efforts to undercut Hong Kong's autonomy. China's Foreign Ministry also stated that it would respond if the US if it took any action over its security laws in Hong Kong.

**Global Equities:** DOW added to latest gains as investors focussed on the gradual rollback of lockdown measures across the US and much of Europe.

**Indian Economy:** India's GDP growth in June quarter of current fiscal could see a fall of more than 40%, according to a latest update from the SBI research. When India had first imposed a lockdown, the bank expected GDP at 2.6% and since then it has been progressively reduced to a negative 4.7%, with nominal GDP witnessing a contraction. Research from SBI indicates that Q4FY20 GDP numbers could be below 1.5%. The bank estimates it at 1.2%, with FY20 GDP numbers at 4.2%. State-wise analysis indicates that top 10 states accounted for 75% of total GDP loss with Maharashtra contributing 15.6% of total loss, followed by Tamil Nadu (9.4%) and Gujarat (8.6%). These three states also have the largest number of confirmed COVID-19 cases in India.

**Equity Markets:** Key barometers witnessed a blockbuster rally on Wednesday, led by a surge in banks shares. The Nifty Bank index soared over 7% ahead of monthly F&O expiry on Thursday (28 May). The sentiment was boosted after China on Wednesday said that the situation at the border with India is "overall stable and controllable," and both the countries have proper mechanisms and communication channels to resolve the issues through a dialogue and consultation.

**Corporate News:** Adani Power said Madhya Pradesh Electricity Regulatory Commission has approved setting up of a 1,320 MW thermal power plant in Madhya Pradesh. NTPC has decided to foray in electricity distribution business by evincing interest to buy 51% stake in Anil Dhirubhai Ambani Group's (ADAG) two utilities in Delhi. Lupin, Federal Bank, TVS Motor Company and CEAT would announce latest earnings updates today. KPIT Technologies said its net profit rose 23.18% to Rs 37.14 crore in the quarter ended March 2020 as against Rs 30.15 crore during the previous quarter ended March 2019. Sales rose 10.96% to Rs 556.23 crore in the quarter ended March 2020 as against Rs 501.27 crore during the previous quarter ended March 2019.



### FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	632.2	87.9	40.2
MF(INR cr)	2,252.1	177.1	(151.0)

### MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	54,557	54,022	51,625
F&O(INR cr)	1,727,278	1,242,975	1,194,685

### MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	27.6	31.2	36.5
NSE VIX	31.3	37.4	41.4

### NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	18,711	7.3 %	2.8 %	Energy	12,716	1.6 %	18.0 %
IT	13,953	2.8 %	15.8 %	Pharma	9,464	(0.2) %	34.7 %
Metals	1,801	2.6 %	15.9 %	Finance	9,182	5.9 %	2.7 %
Auto	5,897	0.7 %	26.6 %	PSU	1,127	3.4 %	(12.1) %
FMCG	28,222	0.4 %	7.1 %	Real Estate	168	1.8 %	(2.1) %

### NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Axis Bank	387	13.4 %	7.9 %	Avenue Sup	2,200	(3.6) %	5.6 %
ICICI Bank	319	8.9 %	2.5 %	Biocon	351	(2.1) %	26.0 %
Bandhan Ba	219	8.4 %	12.4 %	Sun Pharma	451	(1.8) %	31.2 %
Wipro	201	6.6 %	6.2 %	SBI Life I	741	(1.8) %	16.7 %
Grasim Ind	567	6.4 %	19.0 %	UltraTech	3,727	(1.5) %	18.7 %

### EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
<b>No Data Found</b>					

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