



28 May.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,925	0.0 %	2.2 %
BSE SENSEX	39,683	0.6 %	2.1 %
CNX BANK	31,648	0.0 %	4.4 %
CNX MIDCAP	17,996	0.0 %	(1.8) %
CNX SMALLCAP	6,656	0.0 %	(1.2) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,586	0.4 %	9.7 %
S&P 500	2,826	0.1 %	12.7 %
FTSE 100	7,278	0.7 %	8.1 %
HANG SENG	27,288	(0.2) %	8.6 %
NIKKEI	21,183	0.3 %	8.3 %
SHANGHAI COMPOSITE	2,892	1.4 %	17.3 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.39	(0.4) %	(0.1) %
EUR/USD	1.12	0.3 %	(2.2) %
GBP/USD	1.27	0.2 %	(0.4) %
USD/JPY	109.51	(0.8) %	(0.1) %
USD/AUD	1.44	(0.6) %	1.7 %
USD/SGD	1.37	(0.3) %	0.7 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	59	1.2 %	26.0 %
Gold(INR/10g)	31,708	0.4 %	0.6 %
Gold Comex(USD/oz)	1,284	(0.0) %	(0.6) %
SILVER(INR/1Kg)	36,412	0.2 %	(4.8) %
Aluminium(USD/MT)	1,762	1.2 %	(5.2) %
Copper(USD/MT)	5,919	1.0 %	1.4 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.3	(0.0) %	(0.3) %

Global Economy: European parliament elections saw a fractured mandate. The weekend results showed populist and far-right parties unlikely to have gathered as much support as anticipated. Bank of Japan Governor Haruhiko Kuroda said there remains a high degree of uncertainty regarding the global economy and downside risks are large. At the keynote speech at the T20 Summit on Monday, Kuroda cited trade tensions, effects of economic policy measures, Brexit and vulnerability from accumulated debt in the private and public sectors as downside risks. Japan's leading index, which measures the future economic activity, declined to a revised 95.9 in March from 97.1 in February, final data from the Cabinet Office showed on Monday. This was the lowest reading since April 2016. China's industrial profits decreased in April, data from the National Bureau of Statistics showed. In April, profits of large industrial firms declined 3.7% on year in contrast to an increase of 13.9% growth in March. Industrial profits fell 3.4% in the first four months of 2019 from the same period of last year compared to a decrease of 3.3% in three months to March.

Global Equities: Stocks mostly edged up on Monday on hopes of a Chinese stimulus as Chinese premier Li Keqiang said China would look to rein in taxes to support the economy.

Indian Economy: FICCI has suggested measures to spur investment and growth including corporate tax rate cut to 25% and a simpler Alternate Minimum Tax in its pre-budget recommendations to the Ministry of Finance. The key recommendation was that the focus of the Government should be to spur domestic investment and in order to retain India's competitiveness globally, corporate tax rate cut should be considered. Weak consumer spending and softening commodity prices have led India Inc to deliver a six-quarter low revenue growth of 10.7% for January-March period. The operating margins also narrowed 0.78% to 16.8% during the period, but were up 0.93% on lower commodity prices and price hikes, rating agency Icria said in the report, according to media updates. The agency analyzed the results of 304 listed entities before coming up with the insights.

Equity Markets: Local stocks logged modest gains on first trading day of the week led by buying demand in HDFC twins and Larsen & Toubro (L&T). The Sensex and the Nifty, both, settled at record high. The Nifty ended above 11,900 mark. Indices rose for second day in a row as investors cheered Prime Minister Narendra Modi's landslide victory in the general election results last week. A strong mandate for the NDA could mean that economic reforms would be decisively implemented.

Corporate News: Zee Entertainment reported a 26.83% rise in consolidated profit at Rs 292.53 crore for Q4FY19. The company recommended a dividend of Rs 3.50 per equity share for the financial year 2018-19. Margins declined to 28.50% from 29.30% in Q4FY18. EBITDA also declined 5.10% to Rs 577 crore during January-March period. InterGlobe Aviation's net profit rose 401.18% to Rs 589.59 crore on 35.46% rise in total income to Rs 8259.81 crore in Q4 March 2019 over Q4 March 2018. NMDC, Punjab National Bank and Sun Pharmaceutical Industries will announce January-March 2019 quarterly results today, 28 May 2019.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	56.3	(5.6)	78.5
MF(INR cr)	218.3	385.1	54.1

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	41,139	33,873	34,455
F&O(INR cr)	880,648	1,117,358	1,153,182

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	15.9	16.5	14.6
NSE VIX	16.2	24.8	22.9

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	31,648	1.4 %	4.4 %	Energy	16,383	0.7 %	(0.9) %
IT	15,557	(0.1) %	(1.8) %	Pharma	8,525	(1.0) %	(9.1) %
Metals	2,966	2.1 %	(4.4) %	Finance	13,498	1.5 %	8.0 %
Auto	8,462	0.0 %	0.6 %	PSU	3,395	2.0 %	0.3 %
FMCG	30,105	0.5 %	(0.3) %	Real Estate	286	2.2 %	7.1 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
A B B	1,613	7.8 %	22.4 %	Page Indus	19,692	(10.3) %	(22.9) %
Tata Steel	513	5.9 %	(4.2) %	Divi's Lab	1,593	(9.8) %	(7.5) %
B H E L	73	5.4 %	(4.3) %	Zee Entert	361	(4.2) %	(16.4) %
Siemens	1,278	4.8 %	12.9 %	Avenue Sup	1,290	(3.8) %	(13.6) %
H P C L	317	4.7 %	11.5 %	United Bre	1,370	(3.7) %	(3.0) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Gross Domestic Product (QoQ) (1Q)	28-05-2019	05:45	CHF	-	0.002
Gross Domestic Product (YoY) (1Q)	28-05-2019	05:45	CHF	-	0.014
Exports (MoM) (APR)	28-05-2019	06:00	CHF	-	0.001
Imports (MoM) (APR)	28-05-2019	06:00	CHF	-	(0.032)
Swiss Watch Exports (YoY) (APR)	28-05-2019	06:00	CHF	-	0.044
German GfK Consumer Confidence (JUN)	28-05-2019	06:00	EUR	-	10.4
German Import Price Index (MoM) (APR)	28-05-2019	06:00	EUR	-	0
German Import Price Index (YoY) (APR)	28-05-2019	06:00	EUR	-	0.017
ECB's Villeroy Speaks in Paris	28-05-2019	07:30	EUR	-	-
Euro-Zone M3 Money Supply (YoY) (APR)	28-05-2019	08:00	EUR	-	0.045
Euro-Zone Business Climate Indicator (MAY)	28-05-2019	09:00	EUR	-	0.42
Euro-Zone Consumer Confidence (MAY F)	28-05-2019	09:00	EUR	-	(6.5)
Euro-Zone Economic Confidence (MAY)	28-05-2019	09:00	EUR	-	104
Euro-Zone Industrial Confidence (MAY)	28-05-2019	09:00	EUR	-	(4.1)
Euro-Zone Services Confidence (MAY)	28-05-2019	09:00	EUR	-	11.5
BBA Loans for House Purchase (APR)	28-05-2019	08:30	GBP	-	39980
BRC Shop Price Index (YoY) (MAY)	28-05-2019	23:01	GBP	-	0.004
RBNZ Publishes Financial Stability Report	28-05-2019	21:00	NZD	-	-
RBNZ Governor News Conference on Financial Stability Report	28-05-2019	23:00	NZD	-	-
House Price Index (MoM) (MAR)	28-05-2019	13:00	USD	-	0.003
House Price Purchase Index (QoQ) (1Q)	28-05-2019	13:00	USD	-	0.011
S&P CoreLogic CS 20-City (MoM) SA (MAR)	28-05-2019	13:00	USD	-	0.002
S&P/Case-Shiller 20-City Index n.s.a (MAR)	28-05-2019	13:00	USD	-	212.7
S&P/Case-Shiller Composite-20 (YoY) (MAR)	28-05-2019	13:00	USD	-	0.03
S&P/Case-Shiller US Home Price Index (MAR)	28-05-2019	13:00	USD	-	205.04
S&P/Case-Shiller US Home Price Index (YoY) (MAR)	28-05-2019	13:00	USD	-	0.0401
Conf. Board Expectations (MAY)	28-05-2019	14:00	USD	-	103
Conf. Board Present Situation (MAY)	28-05-2019	14:00	USD	-	168.3
Consumer Confidence Index (MAY)	28-05-2019	14:00	USD	-	122.2



Dallas Fed Manufacturing Activity (MAY)	28-05-2019	14:30	USD	-	2
U.S. to Sell USD36 Bln 6-Month Bills	28-05-2019	15:30	USD	-	-
U.S. to Sell USD40 Bln 2-Year Notes	28-05-2019	15:30	USD	-	-
U.S. to Sell USD36 Bln 3-Month Bills	28-05-2019	17:00	USD	-	-
U.S. to Sell USD41 Bln 5-Year Notes	28-05-2019	17:00	USD	-	-

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