



28 Mar.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,184	0.0 %	10.2 %
BSE SENSEX	33,174	0.3 %	10.9 %
CNX BANK	24,434	0.0 %	13.4 %
CNX MIDCAP	18,959	0.0 %	9.4 %
CNX SMALLCAP	7,869	0.0 %	11.3 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	23,858	(1.4) %	(3.9) %
S&P 500	2,613	(1.7) %	(3.1) %
FTSE 100	7,000	1.6 %	(8.5) %
HANG SENG	30,791	0.8 %	0.9 %
NIKKEI	21,317	2.7 %	(9.3) %
SHANGHAI COMPOSITE	3,167	1.1 %	(5.4) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.97	(0.1) %	2.0 %
EUR/USD	1.24	0.5 %	3.4 %
GBP/USD	1.42	0.4 %	4.9 %
USD/JPY	105.63	0.9 %	(6.3) %
USD/AUD	1.30	0.0 %	1.6 %
USD/SGD	1.31	(0.5) %	(2.0) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	66	(0.5) %	8.6 %
Gold(INR/10g)	30,718	(0.1) %	4.6 %
Gold Comex(USD/oz)	1,359	0.5 %	3.9 %
SILVER(INR/1Kg)	38,587	0.4 %	(0.0) %
Aluminium(USD/MT)	2,022	(1.3) %	(10.4) %
Copper(USD/MT)	6,500	(2.4) %	(9.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.9	0.0 %	0.4 %

Global Economy: Consumer confidence in the US unexpectedly deteriorated in the month of March, according to a report released by the Conference Board on Tuesday. The Conference Board said its consumer confidence index dipped to 127.7 in March from a downwardly revised 130.0 in February. China's industrial profits rose strongly in the first two months of the year, but the pace of growth eased from last year, data from the National Bureau of Statistics showed Tuesday. Industrial profits gained 16.1% year-over-year in the January to February period. However, the rate of earnings growth decelerated markedly from a 31.5% jump recorded in the same period of 2017. Earnings at state-owned firms surged 29.6% during the period and private firm's profits registered an increase of 10%. Eurozone economic confidence index fell for the third consecutive month in March to 112.6 from 114.2 in February, survey data from European Commission showed. The expected score was 113.3. The deterioration of Eurozone sentiment resulted from drops in industry, services and retail trade.

Global Equities: US stocks flipped back after Monday's mammoth gains as tech stocks led a deep correction. The NASDAQ crashed nearly 3%.

Indian Economy: The Government of India (GoI), in consultation with Reserve Bank of India (RBI), deliberated over its borrowing programme for FY 2019 and finalised its borrowing calendar for the first half of FY 2019. GoI had budgeted for FY 2019 Gross G-Sec borrowing of Rs 6.05 lakh crore. The GoI intends to use larger inflows from small savings schemes to fund its fiscal deficit during the year. The GoI will borrow Rs 1 lakh crore from NSSF as against budgeted amount of Rs 75000 crore. After making careful assessment of its financial needs for the first half, the GoI's gross G-Sec borrowing will be only Rs 2.88 lakh crore in the first half of FY 2019. This makes up only 47.5% as against 60-65% share in this period in previous years.

Equity Markets: Local stocks registered small gains on positive global cues. Metal and mining stocks gained on easing trade war fears between the US and China. Engineering and construction major L&T nudged higher after securing orders. Market sentiment remained positive throughout the trading session on positive global cues amid reports of trade negotiations between the United States and China, which eased fears of a trade war and improved investors' risk appetite.

Corporate News: Shares of Hindustan Aeronautics will debut on the bourses today, 28 March 2018. The initial public offer (IPO) of Hindustan Aeronautics received bids for 3.37 crore shares, National Stock Exchange of India (NSE) data showed. The issue was subscribed 0.99 times. The company had issued shares at the lower end of the IPO price band of Rs 1,215 to Rs 1,240 per share. The IPO had opened on 16 March 2018 and closed on 20 March 2018. State Bank of India (SBI) announced that the committee of directors for capital raising approved allotment of 29.25 crore equity shares on preferential basis to the Government of India, at Rs 300.82 per share, aggregating to Rs 8799.99 crore. Minister of State for Planning (IC) and Chemicals & Fertilizers, Rao Inderjit Singh, informed that the Department of Expenditure has conveyed its approval for the Special Banking Arrangement (SBA) upto Rs. 7000 crores from Nationalized Banks to meet fertilizer claims from September 2017 to February 2018. GST collections slipped marginally for the second straight month to Rs 85,174 crore in February as only 69% of the assesseees filed returns. Around 59.51 lakh GSTR 3B returns were filed for the month of February till March 25. Ashok Leyland announced it will be increasing prices across its range of vehicles by a minimum of 2%.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(78.6)	111.1	12.7
MF(INR cr)	430.9	240.9	557.7

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	38,865	33,153	33,399
F&O(INR cr)	1,131,392	889,543	667,509

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	21.0	18.3	12.3
NSE VIX	15.6	15.1	13.0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	24,434	0.8 %	13.4 %	Energy	13,354	0.6 %	13.0 %
IT	12,518	0.4 %	18.2 %	Pharma	8,453	0.7 %	(19.5) %
Metals	3,586	1.8 %	15.5 %	Finance	10,270	0.6 %	16.4 %
Auto	10,844	0.4 %	9.3 %	PSU	2,935	3.0 %	(16.8) %
FMCG	26,300	0.5 %	11.3 %	Real Estate	297	0.3 %	35.7 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
IOCL	175	4.6 %	(8.3) %	Oil India	217	(5.0) %	(1.5) %
HPCL	347	4.1 %	0.3 %	Cummins In	712	(3.4) %	(26.0) %
MRF	72,656	3.9 %	19.1 %	Bharti Inf	337	(2.2) %	2.1 %
Punjab Nat	99	3.8 %	(33.7) %	Bharti Air	413	(2.0) %	20.9 %
Hindalco I	219	3.8 %	12.9 %	Godrej Con	1,083	(1.8) %	27.7 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Credit Suisse Survey Expectations (MAR)	28-03-2018	08:00	CHF	-	-
KOF Institute Spring Economic Forecast	28-03-2018	08:00	CHF	-	-
People's Bank of China Deputy Governor Pan Gongsheng speaks	28-03-2018	01:00	CNY	-	-
German GfK Consumer Confidence (APR)	28-03-2018	06:00	EUR	-	-
BOE Agents Summary of Business Conditions.	28-03-2018	08:30	GBP	-	-
CBI Reported Sales (MAR)	28-03-2018	10:00	GBP	-	-
CBI Total Dist. Reported Sales (MAR)	28-03-2018	10:00	GBP	-	-
GfK Consumer Confidence (MAR)	28-03-2018	23:01	GBP	-	-
Lloyds Business Barometer (MAR)	28-03-2018	23:01	GBP	-	-
BOJ Outright Bond Purchase 10~25 Years	28-03-2018	01:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	28-03-2018	01:10	JPY	-	-
Foreign Buying Japan Bonds (MAR 23)	28-03-2018	23:50	JPY	-	(□1153.2b)
Foreign Buying Japan Stocks (MAR 23)	28-03-2018	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (MAR 23)	28-03-2018	23:50	JPY	-	(□386.1b)
Japan Buying Foreign Stocks (Yen) (MAR 23)	28-03-2018	23:50	JPY	-	(□352.3b)
Large Retailers' Sales (FEB)	28-03-2018	23:50	JPY	-	□853.8b
Retail Trade (YoY) (FEB)	28-03-2018	23:50	JPY	-	-
Retail Trade s.a. (MoM) (FEB)	28-03-2018	23:50	JPY	-	-
ANZ Activity Outlook (MAR)	28-03-2018	00:00	NZD	-	-
ANZ Business Confidence (MAR)	28-03-2018	00:00	NZD	-	-
Building Permits (MoM) (FEB)	28-03-2018	21:45	NZD	-	-
Advance Goods Trade Balance (FEB)	28-03-2018	12:30	USD	-	-
Core PCE (QoQ) (4Q T)	28-03-2018	12:30	USD	-	-
DOE Cushing OK Crude Inventory (MAR 23)	28-03-2018	14:30	USD	-	(1693k)
DOE U.S. Crude Oil Inventories (MAR 23)	28-03-2018	14:30	USD	-	905k
DOE U.S. Distillate Inventory (MAR 23)	28-03-2018	14:30	USD	-	-
DOE U.S. Gasoline Inventories (MAR 23)	28-03-2018	14:30	USD	-	(2022k)
Fed's Bostic Speaks to Finance Professionals in Atlanta	28-03-2018	16:00	USD	-	-
Core Domestic Product Annualized (QoQ) (4Q T)	28-03-2018	12:30	USD	-	-



Gross Domestic Product Price Index (4Q T)	28-03-2018	12:30	USD	-	-
MBA Mortgage Applications (MAR 23)	28-03-2018	11:00	USD	-	(\$74.4b)
Pending Home Sales (MoM) (FEB)	28-03-2018	14:00	USD	-	-
Pending Home Sales (YoY) (FEB)	28-03-2018	14:00	USD	-	(2622k)
Personal Consumption (4Q T)	28-03-2018	12:30	USD	-	-
Retail Inventories (MoM) (FEB)	28-03-2018	12:30	USD	-	-
U.S. to Sell USD15 Bln 2-Year Floating Rate Notes Reopening	28-03-2018	15:30	USD	-	-
U.S. to USD29 Bln Sell 7-Year Notes	28-03-2018	17:00	USD	-	-
Wholesale Inventories (MoM) (FEB P)	28-03-2018	12:30	USD	-	-

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