



28 Feb.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,633	(0.4) %	(0.3) %
BSE SENSEX	39,746	(0.4) %	2.2 %
CNX BANK	30,187	(0.4) %	(0.5) %
CNX MIDCAP	17,370	(0.8) %	(5.3) %
CNX SMALLCAP	5,912	(1.3) %	(12.3) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,767	(4.4) %	(9.7) %
S&P 500	2,979	(4.4) %	(7.8) %
FTSE 100	6,796	(3.5) %	(10.6) %
HANG SENG	26,779	0.3 %	(6.2) %
NIKKEI	21,948	(2.1) %	(5.4) %
SHANGHAI COMPOSITE	2,991	0.1 %	(3.0) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.66	(0.4) %	0.6 %
EUR/USD	1.09	0.4 %	(3.0) %
GBP/USD	1.29	0.2 %	(1.8) %
USD/JPY	110.41	(0.7) %	1.6 %
USD/AUD	1.52	0.5 %	6.7 %
USD/SGD	1.40	(0.2) %	3.9 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	47	(3.4) %	(23.0) %
Gold(INR/10g)	42,451	(0.2) %	8.9 %
Gold Comex(USD/oz)	1,636	0.0 %	6.1 %
SILVER(INR/1Kg)	46,974	(0.4) %	2.0 %
Aluminium(USD/MT)	1,671	(0.3) %	(5.7) %
Copper(USD/MT)	5,618	0.1 %	(8.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.3	(0.1) %	(0.7) %

Global Economy: The US Commerce Department said real gross domestic product increased by 2.1% in the fourth quarter, unchanged from the estimate provided last month. The US durable goods orders edged down by 0.2% in January after spiking by an upwardly revised 2.9% in December. Eurozone economic confidence improved in February, survey results from the European Commission showed on Thursday. The economic sentiment index edged up to 103.5 in February from revised 102.6 in January. The industrial confidence index came in at -6.1 versus -7.0 a month ago. The consumer sentiment index improved to -6.6, in line with estimate, from -8.1. The services confidence indicator rose slightly to 11.2 from 11.0, latest data showed. Eurozone money supply increased at a faster pace in January and credit to private sector rose at a steady pace, data from the European Central Bank showed Thursday. The broad monetary aggregate M3 grew at a faster pace of 5.2 percent on a yearly basis after expanding by revised 4.9 percent in December. At the same time, the narrow measure, M1 growth eased slightly to 7.9 percent from 8 percent in December. UK car production declined for the fifth consecutive month in January as an increase in output for exports failed to offset the sharp decrease in domestic demand, the Society of Motor Manufacturers and Traders, or SMMT, said Thursday. Car production dropped 2.1% in January from the last year. The data further revealed that overseas orders rose 4.1% while production for the domestic market tumbled around 24%.

Global Equities: The US stocks closed lower for the sixth straight session, with the Dow falling to its lowest closing level in six months. All major US indices crashed by more than 4%.

Indian Economy: Ministry of Petroleum & Natural Gas said that the bidders for hydrocarbon blocks can submit bids for Round-V through an online e-bidding portal till 1200 hours of 18th March 2020. The 6th cycle of submitting Expressions of Interest (Eoi) is currently open till 31st March, 2020 and would be followed by the 7th cycle (April, 2020 to July 31, 2020). The Reserve Bank Of India (RBI) noted in a latest notification that subsequent to the introduction of an external benchmark system, the monetary policy transmission has improved in respect of the sectors where new floating rate loans have been linked to the external benchmarks. With a view to further strengthening monetary policy transmission, it has now been decided that all new floating rate loans to the Medium Enterprises extended by banks from April 01, 2020 shall be linked to the external benchmarks as indicated in the aforesaid circular.

Equity Markets: The local stocks declined for the fifth straight trading session on Thursday. Trading was volatile due to monthly expiry of the February series of derivatives contracts. The undertone of the market was weak as investors were concerned that the global economy could slow down as China struggles to contain the coronavirus outbreak. The S&P BSE Sensex declined 143.30 points or 0.36% at 39,745.66. The Nifty 50 index tumbled 60.05 points or 0.51% at 11,618.45.

Corporate News: IndusInd Bank said the Reserve Bank of India (RBI) has approved the appointment of Sumant Kathpalia as the bank's chief executive officer (CEO), with effect from 24 March 2020, for three years. Kathpalia, who heads the bank's consumer banking business, will succeed Romesh Sobti.

Motherson Sumi Systems said ratings agency S&P Global has re-affirmed long term credit rating at BB+ and revised its outlook to negative for Samvardhana Motherson Automotive Systems group BV, a subsidiary of Motherson Sumi Systems. ONGC and HPCL have bought out lenders in Petronet MHB, the firm that owns a petroleum product pipeline in Mangalore, for about Rs 371 crore. The two firms paid Rs 185.38 crore each for acquiring 17.28% more share in Petronet MHB. They now hold 49.99% cent each in the company that transports petroleum products from Mangalore Refinery.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(436.7)	81.6	45.4
MF(INR cr)	1,464.6	195.3	248.4

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	42,569	39,526	37,357
F&O(INR cr)	3,432,313	1,780,250	1,420,626

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	27.6	17.2	15.1
NSE VIX	17.8	0	0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,187	(0.4) %	(0.5) %	Energy	14,069	(0.9) %	(14.9) %
IT	16,124	(1.3) %	1.8 %	Pharma	7,885	0.6 %	(15.9) %
Metals	2,410	(0.8) %	(22.3) %	Finance	14,086	(0.3) %	12.7 %
Auto	7,179	(0.4) %	(14.7) %	PSU	2,049	(2.3) %	(39.5) %
FMCG	29,981	0.1 %	(0.7) %	Real Estate	290	(2.4) %	8.6 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Hind.Zinc	182	5.6 %	(35.8) %	General In	179	(5.9) %	(27.4) %
Sun Pharma	389	3.7 %	(18.9) %	Vodafone I	4	(5.0) %	(78.6) %
Bharti Inf	223	2.0 %	(29.0) %	Punjab Nat	47	(4.5) %	(51.8) %
Aurobindo	520	1.9 %	(34.4) %	Wipro	232	(3.5) %	(11.5) %
Titan Comp	1,278	1.8 %	14.1 %	JSW Steel	252	(3.3) %	(13.8) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Private Sector Credit (YoY) (JAN)	28-02-2020	6:00	AUD	-	0.024
CFIB Business Barometer (FEB)	28-02-2020	16:30	CAD	-	55.3
Gross Domestic Product (YoY) (DEC)	28-02-2020	19:00	CAD	-	0.015
Retail Sales Real (YoY) (JAN)	28-02-2020	13:00	CHF	-	0.001
KOF Leading Indicator (FEB)	28-02-2020	13:30	CHF	-	100.1
ECB's Lane Speaks in London	28-02-2020	1:00	EUR	-	-
German Import Price Index (MoM) (JAN)	28-02-2020	12:30	EUR	-	0.002
French Gross Domestic Product (YoY) (4Q F)	28-02-2020	13:15	EUR	-	0.008
German Unemployment Change (000's) (FEB)	28-02-2020	14:25	EUR	-	-
German Consumer Price Index (YoY) (FEB P)	28-02-2020	18:30	EUR	-	0.017
BOE Chief Economist Haldane Speaks in Oxford	28-02-2020	16:45	GBP	-	-
BOE's Cunliffe speaks in London.	28-02-2020	21:45	GBP	-	-
GfK Consumer Confidence (FEB)	28-02-2020	5:31	GBP	-	(9)
Construction Orders (YoY) (JAN)	28-02-2020	10:30	JPY	-	0.214
Jobless Rate (JAN)	28-02-2020	5:00	JPY	-	0.022
Industrial Production (YoY) (JAN P)	28-02-2020	5:20	JPY	-	(0.031)
Vehicle Production (YoY) (DEC)	28-02-2020	9:30	JPY	-	(0.093)
N.Z. Government 7-Month Financial Statements	28-02-2020	2:30	NZD	-	-
Fed's Bullard Discusses the Economy and Monetary Policy	28-02-2020	19:45	USD	-	-
Chicago Purchasing Manager (FEB)	28-02-2020	20:15	USD	-	42.9
U. of Mich. Sentiment (FEB F)	28-02-2020	20:30	USD	-	100.9
Baker Hughes U.S. Rig Count (FEB 28)	28-02-2020	23:30	USD	-	791

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