



27 Jul.2018

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,167	0.3 %	9.4 %
BSE SENSEX	36,985	0.3 %	11.2 %
CNX BANK	27,406	1.4 %	12.7 %
CNX MIDCAP	18,614	0.6 %	(2.5) %
CNX SMALLCAP	7,319	0.6 %	(7.7) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,527	0.4 %	2.8 %
S&P 500	2,837	(0.3) %	5.3 %
FTSE 100	7,663	0.1 %	0.2 %
HANG SENG	28,781	(0.5) %	(5.7) %
NIKKEI	22,587	(0.1) %	(3.9) %
SHANGHAI COMPOSITE	2,882	(0.7) %	(13.9) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.79	(0.2) %	8.0 %
EUR/USD	1.17	0.5 %	(2.3) %
GBP/USD	1.32	0.4 %	(2.3) %
USD/JPY	110.84	(0.4) %	(1.7) %
USD/AUD	1.34	(0.5) %	5.1 %
USD/SGD	1.36	(0.4) %	1.8 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	69	1.1 %	14.8 %
Gold(INR/10g)	29,869	(0.1) %	1.7 %
Gold Comex(USD/oz)	1,241	0.7 %	(5.1) %
SILVER(INR/1Kg)	38,187	(0.1) %	(1.1) %
Aluminium(USD/MT)	2,057	(1.2) %	(8.8) %
Copper(USD/MT)	6,252	1.4 %	(12.9) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.0	0.0 %	0.5 %

**Global Economy:** The US Commerce Department said durable goods orders jumped by 1% in June after falling by a revised 0.3% in May. The increase in durable goods orders was partly due to a rebound in orders for transportation equipment, which soared by 2.2% in June following a 1.4% drop in May. Excluding transportation orders, durable goods orders rose by 0.4% in June after rising by 0.3% in the previous month. Germany's forward-looking consumer sentiment index fell to 10.6 in August from 10.7 in July, survey data from market research group GfK showed Thursday. The survey showed that income expectations and propensity to buy were able to maintain their extremely good level while economic expectations continue their clear downwards trend. The economic expectation indicator dropped 7.6 points to 15.7 in July. The escalating trade conflict between the EU and the United States adversely affected German consumers' economic expectations. At the same time, the income expectations indicator dropped only marginally by 0.1 points to 57.5 points in July.

**Global Equities:** Sentiment was mostly supported following positive talks between US and European Union officials. The EU also agreed to buy billions of dollars worth of US exports. The European Central Bank left its interest rates unchanged on Thursday and maintained the forward guidance on monetary stimulus.

**Indian Economy:** Department of Public Enterprises (DPE) has revised the guidelines on time bound closure of sick and loss making Central Public Sector Enterprises (CPSEs) and disposal of their assets on 14th June, 2018, according to a latest update from the Minister of State of Heavy Industries and Public Enterprises. The revised guidelines replace the earlier guidelines issued on 7.9.2016. The new guidelines prescribe timelines for step by step process to be completed by the CPSE under closure and disposal of its assets. The entire process of closure of a CPSE and disposal of the assets is to be completed within a period of 13 months from the zero date i.e. date of issue of minutes conveying the approval for closure of sick and loss making CPSE by the Government.

**Equity Markets:** Better-than-expected June 2018 quarterly results from index pivots boosted sentiment on the domestic bourses. The Sensex settled a tad below the psychological 37,000 mark after scaling a record high above that level in late trade. The Nifty also scaled fresh record high in late trade. Domestic stocks nudged higher in early trade buoyed by better-than-expected June 2018 quarterly results from index pivots. Stocks maintained gains in morning trade. Key benchmark indices trimmed gains in early afternoon trade. Key indices were trading in a narrow range near day's high in afternoon trade.

**Corporate News:** Auto major Maruti Suzuki reported 27% YoY increase in net profit at Rs 1,975.30 crore for the quarter ended June 2018. Total revenue from operations increased 13.56% YoY to Rs 22,459.40 crore during the period against Rs 19,777.40 crore in the same period last year. Bharti Airtel reported 73.51% fall in net profit at Rs 97.30 crore for quarter ended June. Consolidated revenue of the company dropped to Rs 20,080 crore during the quarter as against Rs 21,958.10 crore in the corresponding quarter last year. According to rating agency ICRA, the domestic sugar prices have recovered to around Rs. 33,500/MT (ex-mill UP) from a low of Rs. 26,500/MT in May. Recent Government measures such as creation of 3 million MT buffer stock and fixing of minimum selling price (MSP) for sugar at Rs. 29,000/MT, has helped the sugar industry. However, ICRA estimates that the sustainability of the same is uncertain, given the likelihood of another year of bumper production in SY2018-19. Aluminium major Hindalco announced that it will acquire downstream aluminium producer Aleris for \$2.58 billion through its wholly-owned subsidiary Novelis.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(90.8)	(21.6)	(38.7)
MF(INR cr)	(198.5)	367.5	474.8

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	47,531	32,255	32,862
F&O(INR cr)	1,781,228	1,015,730	877,973

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	12.3	13.3	14.8
NSE VIX	12.0	12.8	13.3

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	27,406	1.4 %	12.7 %	Energy	14,474	0.1 %	8.9 %
IT	14,468	(0.7) %	13.9 %	Pharma	8,995	0.3 %	4.3 %
Metals	3,235	(0.8) %	(8.6) %	Finance	11,588	1.7 %	12.9 %
Auto	10,770	(0.4) %	(2.6) %	PSU	3,096	5.5 %	8.5 %
FMCG	30,036	0.2 %	13.3 %	Real Estate	266	0.8 %	(10.1) %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Shriram Tr	1,411	9.9 %	(3.9) %	Maruti Suz	9,396	(3.7) %	4.3 %
Rural Elec	107	9.0 %	(16.4) %	Colgate-Pa	1,085	(3.5) %	2.6 %
Ambuja Cem	224	7.2 %	(7.0) %	Hind.Zinc	272	(3.5) %	(10.3) %
St Bk of I	288	5.8 %	16.9 %	Yes Bank	370	(3.4) %	20.7 %
Bank of Ba	139	5.3 %	(2.1) %	L&T Fin.Ho	178	(3.4) %	11.0 %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Producer Price Index (QoQ) (2Q)	27-07-2018	1:30	AUD	-	0.005
Producer Price Index (YoY) (2Q)	27-07-2018	1:30	AUD	-	0.017
Industrial Profits (YoY) (JUN)	27-07-2018	1:30	CNY	-	0.211
French Gross Domestic Product (QoQ) (2Q A)	27-07-2018	5:30	EUR	-	0.002
French Gross Domestic Product (YoY) (2Q A)	27-07-2018	5:30	EUR	-	0.022
German Import Price Index (MoM) (JUN)	27-07-2018	6:00	EUR	-	0.016
German Import Price Index (YoY) (JUN)	27-07-2018	6:00	EUR	-	0.032
ECB Survey of Professional Forecasters	27-07-2018	8:00	EUR	-	-
BOJ Outright Bond Purchase 1~3 Years	27-07-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	27-07-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	27-07-2018	1:10	JPY	-	-
Core PCE (QoQ) (2Q A)	27-07-2018	12:30	USD	-	0.023
Gross Domestic Product Annualized (QoQ) (2Q A)	27-07-2018	12:30	USD	-	0.02
Gross Domestic Product Price Index (2Q A)	27-07-2018	12:30	USD	-	0.022
Personal Consumption (2Q A)	27-07-2018	12:30	USD	-	0.009
Revisions: GDP	27-07-2018	12:30	USD	-	-
U. of Mich. 1 Yr Inflation (JUL F)	27-07-2018	14:00	USD	-	0.029
U. of Mich. 5-10 Yr Inflation (JUL F)	27-07-2018	14:00	USD	-	0.024
U. of Mich. Current Conditions (JUL F)	27-07-2018	14:00	USD	-	113.9
U. of Mich. Expectations (JUL F)	27-07-2018	14:00	USD	-	86.4
U. of Mich. Sentiment (JUL F)	27-07-2018	14:00	USD	-	97.1
Baker Hughes U.S. Rig Count (JUL 27)	27-07-2018	17:00	USD	-	1046

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