



27 Jun.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,769	0.0 %	5.5 %
BSE SENSEX	35,490	0.1 %	6.7 %
CNX BANK	26,602	0.0 %	9.3 %
CNX MIDCAP	18,460	0.0 %	(3.3) %
CNX SMALLCAP	7,318	0.0 %	(7.7) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,283	0.1 %	(2.2) %
S&P 500	2,723	0.2 %	1.0 %
FTSE 100	7,538	0.4 %	(1.4) %
HANG SENG	28,881	(0.3) %	(5.4) %
NIKKEI	22,342	0.0 %	(5.0) %
SHANGHAI COMPOSITE	2,845	(0.5) %	(15.0) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.25	0.6 %	7.2 %
EUR/USD	1.17	0.0 %	(3.0) %
GBP/USD	1.32	(0.3) %	(2.2) %
USD/JPY	109.82	(0.1) %	(2.6) %
USD/AUD	1.36	1.0 %	6.1 %
USD/SGD	1.36	0.4 %	2.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	68	0.0 %	12.8 %
Gold(INR/10g)	30,394	(0.5) %	3.5 %
Gold Comex(USD/oz)	1,266	0.0 %	(3.3) %
SILVER(INR/1Kg)	39,438	0.0 %	2.2 %
Aluminium(USD/MT)	2,172	0.0 %	(3.7) %
Copper(USD/MT)	6,783	0.0 %	(5.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.9	0.0 %	0.4 %

Global Economy: The Conference Board released a report on Tuesday showing an unexpected decline in US consumer confidence in the month of June. The Conference Board said its consumer confidence index fell to 126.4 in June from a revised 128.8 in May. UK mortgage approvals increased to a four-month high in May, data from UK Finance showed Tuesday. The number of mortgage approvals increased to 39,244 in May from 38,327 in April. Gross mortgage lending for the total market in May increased 8.8 percent from a year ago to GBP 22.2 billion. Credit card spending was 2.3% higher than a year earlier. At the same time, personal deposits grew by 1.6% annually. Australia's consumer confidence dropped to 121.4 from 122.1 in the preceding week, a weekly survey compiled by the ANZ bank and Roy Morgan Research showed Tuesday. However, the four week moving average ticked up to 120.8, the highest in four months.

Global Equities: A modest spell of calm was seen in global markets as traders tried to look past the latest global trade spat.

Indian Economy: While the Indian economy was recovering from the twin shocks of demonetisation and the Goods and Services Tax roll-out, a combination of an elevated crude oil price and a weak Indian rupee has given rise to jitters in the Indian economy, according to a latest update from the India Ratings and Research (Ind-Ra). However, the agency believes that the Indian economy is in a much better shape than it was in 2013, when taper tantrums triggered by the US Fed's decision to wind down its bond-buying programme led to a sudden, sharp depreciation of the Indian rupee. A free fall of the Indian rupee also resulted in India's inclusion in the club of Fragile 5, along with Brazil, Turkey, South Africa and Indonesia. However, India's current macroeconomic environment is far more robust than it was in 2013. While GDP growth and foreign currency assets are higher, current account deficit, retail inflation, interest rate and fiscal deficit are lower.

Equity Markets: Local stocks ended almost flat after witnessing high intraday volatility. Domestic stocks cut initial losses triggered by negative Asian stocks. Volatility ruled the roost in morning trade as the key benchmark indices trimmed almost entire intraday gains after staging a pullback from lower levels. Key benchmark indices extended gains in mid-morning trade. Fresh buying in index pivotals pushed the key benchmark indices to day's high in early afternoon trade. Key barometers sharply pared gains in afternoon trade. Stocks regained strength in mid-afternoon trade before losing some ground.

Corporate News: Infosys Finacle, part of EdgeVerve Systems, a fully owned subsidiary of Infosys, and Santander UK, a leading financial services provider in the UK, announced the launch of a new inter-bank cash management system for its corporate customers. Voltas will be watched. With reference to news item captioned, "Tata Sons looking to divest 9% stake in company.", Voltas clarified after market hours yesterday, 26 June 2018, that it is not aware of any such development and is therefore not in a position to offer any comments on the same. The company is also not in a position to comment on the drop of Voltas share price on 26 June 2018. Voltas confirmed that no such proposal has been discussed by the board of directors of the firm in this regard. According to Deloitte India's annual CFO Survey, 77% CFOs believe that GST has had a positive impact on the overall business. The survey stated further that 57% of CFOs are now willing to take greater business risks, as the next couple of years are expected to be a period of consolidating gains from recent reforms. Leading domestic Iron ore producer NMDC said the prices of its lump ore and fines will continue to be at Rs 3,050 a tonne and Rs 2,660 a tonne, respectively, for about a month. The firm had raised the prices of lump ore by Rs 150 to Rs 3,050 per tonne on May 23. The rate of fines was hiked by Rs 100 to Rs 2,660 per tonne.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	46.9	(28.2)	(48.2)
MF(INR cr)	616.3	386.5	492.5

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	28,873	29,031	32,951
F&O(INR cr)	931,576	830,802	818,307

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	17.3	13.0	15.2
NSE VIX	12.8	12.7	13.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,602	(0.0) %	9.3 %	Energy	13,581	(1.4) %	2.2 %
IT	13,944	0.6 %	9.7 %	Pharma	9,248	(0.4) %	7.3 %
Metals	3,384	(0.4) %	(4.4) %	Finance	11,141	0.0 %	8.6 %
Auto	10,852	(0.5) %	(1.9) %	PSU	2,879	(0.3) %	0.9 %
FMCG	28,792	1.0 %	8.6 %	Real Estate	276	(0.7) %	(6.9) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
United Spi	701	4.0 %	7.3 %	Tata Motor	277	(4.3) %	(18.4) %
Idea Cellu	58	3.5 %	(25.5) %	Hind.Zinc	278	(3.6) %	(8.3) %
ACC	1,358	3.2 %	(11.7) %	Bharat Ele	106	(3.1) %	(26.8) %
Grasim Ind	1,037	3.0 %	(4.8) %	Aditya Bir	132	(3.0) %	(13.4) %
Petronet L	212	3.0 %	(8.0) %	JSW Steel	323	(2.8) %	8.9 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Bank of Canada Governor Stephen Poloz Gives Speech in Victoria	27-06-2018	19:00	CAD	-	-
Credit Suisse Survey Expectations (JUN)	27-06-2018	08:00	CHF	-	28
Industrial Profits (YoY) (MAY)	27-06-2018	01:30	CNY	-	0.219
Euro-Zone M3 Money Supply (YoY) (MAY)	27-06-2018	08:00	EUR	-	0.039
BOE's Carney Speaks About Financial Stability Report	27-06-2018	08:30	GBP	-	-
BOJ Outright Bond Purchase 1~3 Years	27-06-2018	01:10	JPY	-	-
BOJ Outright Bond Purchase 10~25 Years	27-06-2018	01:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	27-06-2018	01:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	27-06-2018	01:10	JPY	-	-
Foreign Buying Japan Bonds (JUN 22)	27-06-2018	23:50	JPY	-	-
Foreign Buying Japan Stocks (JUN 22)	27-06-2018	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (JUN 22)	27-06-2018	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (JUN 22)	27-06-2018	23:50	JPY	-	-
Large Retailers' Sales (MAY)	27-06-2018	23:50	JPY	-	(0.008)
Retail Trade (YoY) (MAY)	27-06-2018	23:50	JPY	-	0.016
Retail Trade s.a. (MoM) (MAY P)	27-06-2018	23:50	JPY	-	0.014
ANZ Activity Outlook (JUN)	27-06-2018	01:00	NZD	-	13.6
ANZ Business Confidence (JUN)	27-06-2018	01:00	NZD	-	(27.2)
RBNZ Official Cash Rate (JUN 28)	27-06-2018	21:00	NZD	-	0.0175
MBA Mortgage Applications (JUN 22)	27-06-2018	11:00	USD	-	0.051
Advance Goods Trade Balance (MAY)	27-06-2018	12:30	USD	-	-
Cap Goods Orders Nondef Ex Air (MAY P)	27-06-2018	12:30	USD	-	0.01
Cap Goods Ship Nondef Ex Air (MAY P)	27-06-2018	12:30	USD	-	0.009
Durable Goods Orders (MAY P)	27-06-2018	12:30	USD	-	(0.016)
Durables Ex Transportation (MAY P)	27-06-2018	12:30	USD	-	0.009
Retail Inventories (MoM) (MAY)	27-06-2018	12:30	USD	-	0.006
Wholesale Inventories (MoM) (MAY P)	27-06-2018	12:30	USD	-	0.001
Pending Home Sales (MoM) (MAY)	27-06-2018	14:00	USD	-	(0.013)
Residential Home Sales (MoM) (MAY)	27-06-2018	14:00	USD	-	0.004



DOE Cushing OK Crude Inventory (JUN 22)	27-06-2018	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (JUN 22)	27-06-2018	14:30	USD	-	-
DOE U.S. Distillate Inventory (JUN 22)	27-06-2018	14:30	USD	-	-
DOE U.S. Gasoline Inventories (JUN 22)	27-06-2018	14:30	USD	-	-
Quarles Speaks at Bank Regulation Conference in Idaho	27-06-2018	15:00	USD	-	-
U.S. to Sell USD16 Bln 2-Year Floating Rate Notes Reopening	27-06-2018	15:30	USD	-	-
Fed's Rosengren Speaks on Ethics and Economics	27-06-2018	16:15	USD	-	-
U.S. to Sell USD36 Bln 5-Year Notes	27-06-2018	17:00	USD	-	-

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