



27 Feb.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,583	0.0 %	14.6 %
BSE SENSEX	34,446	0.9 %	15.2 %
CNX BANK	25,688	0.0 %	19.2 %
CNX MIDCAP	19,855	0.0 %	14.5 %
CNX SMALLCAP	8,394	0.0 %	18.7 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,709	1.6 %	3.6 %
S&P 500	2,780	1.2 %	3.1 %
FTSE 100	7,290	0.6 %	(4.7) %
HANG SENG	31,499	0.7 %	3.2 %
NIKKEI	22,154	1.2 %	(5.8) %
SHANGHAI COMPOSITE	3,330	1.2 %	(0.6) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.80	(0.4) %	1.8 %
EUR/USD	1.23	0.2 %	2.7 %
GBP/USD	1.40	0.1 %	3.4 %
USD/JPY	106.96	0.1 %	(5.1) %
USD/AUD	1.27	(0.4) %	(0.5) %
USD/SGD	1.32	(0.3) %	(1.5) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	64	1.2 %	5.3 %
Gold(INR/10g)	30,566	0.6 %	4.1 %
Gold Comex(USD/oz)	1,331	(0.1) %	1.7 %
SILVER(INR/1Kg)	38,512	0.4 %	(0.2) %
Aluminium(USD/MT)	2,210	0.7 %	(2.0) %
Copper(USD/MT)	7,074	0.6 %	(1.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.9	2.8 %	0.4 %

Global Economy: New home sales in the US unexpectedly showed a steep drop in the month of January, according to a report released by the Commerce Department on Monday. The new home sales plummeted by 7.8% to an annual rate of 593,000 in January after slumping by 7.6% in December. Japan's leading index declined more than initially estimated in December, latest figures from the Cabinet Office showed Monday. The leading index, which measures the future economic activity, dropped to a 5-month low of 107.4 in December from 108.2 in November. The reading was below the flash estimate of 107.9. UK services sector witnessed strong growth in business volumes in three months to February, the latest Services Sector survey from the Confederation of British Industry showed Monday. Both business and professional services and consumer services logged a rise in profits for the first time since November 2015. Business and professional services said their business volumes grew at the fastest pace since August 2015, and growth is set to accelerate further in the three months to May.

Global Equities: Strong gains were seen in US stocks as St. Louis Federal Reserve President James Bullard made dovish remarks, supporting low interest rates. European markets rose with miners and energy shares leading gains. Asian shares ended higher too.

Indian Economy: India's new framework aimed at speeding up non-performing loan (NPL) resolution is likely to push up banks' credit costs and undermine earnings in the near-term, reinforcing Fitch Ratings' negative banking sector outlook, noted media reports. However, stronger regulatory efforts to clean-up bad loan problems, combined with planned recapitalisation of state banks, could help support a recovery in the sector over the medium term. Regulators appear increasingly impatient with the slow resolution of NPL stock, which has prolonged the NPL cycle. The new NPL framework is the latest in a series of measures to speed up progress. It gives banks less discretion over the reporting and resolution of bad assets and attempts to address the complexities involved in resolving the stressed loans of large borrowers.

Equity Markets: Local stocks scored strong gains on first trading day of the week tracking positive global stocks. Both the Sensex and the Nifty hit 3-week closing high. Auto stocks rose. Private bank stocks rose while most PSU bank stocks declined. Realty shares logged sharp gains. Most capital goods shares rose. The market opened on a positive note and extended gains as the session progressed. After some profit booking in early afternoon trade, key indices resumed upward trend in mid-afternoon trade.

Corporate News: India Ratings and Research (Ind-Ra) has revised the outlook on the steel sector to stable for FY19 from negative in FY18, in view of healthy global and domestic demand growth along with ongoing capacity rationalisations in China, according to media reports. Ind-Ra expects industry participants to exhibit an improvement in operational and financial performance, backed by steady sales realisations and margins, supported by an improved demand-supply balance. The agency has also revised its outlook on rated steel entities to Stable for FY19 from Negative in FY18, in view of higher cash flow generation and balance sheet deleveraging, supported by healthy margins, moderate capex requirements. Berger Paints India is considering putting up an integrated paint plant at Sandila Industrial Area near Lucknow in UP. Hindustan Zinc is set to commission two new mills in Rajasthan at an investment of Rs 600 crore. The two mills will have a combined ore treatment capacity of three million tonne (mt).



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	131.4	(90.6)	7.9
MF(INR cr)	1,465.6	723.3	557.3

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	32,635	36,598	33,402
F&O(INR cr)	429,229	864,261	649,750

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	16.5	23.3	11.8
NSE VIX	13.7	16.6	12.8

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	25,688	1.5 %	19.2 %	Energy	13,910	0.7 %	17.7 %
IT	12,713	(1.2) %	20.0 %	Pharma	9,065	(0.3) %	(13.7) %
Metals	4,072	1.1 %	31.1 %	Finance	10,679	1.5 %	21.0 %
Auto	11,172	2.2 %	12.6 %	PSU	3,168	(0.7) %	(10.2) %
FMCG	26,646	(0.1) %	12.7 %	Real Estate	333	3.1 %	51.8 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Rural Elec	147	4.4 %	(18.5) %	Sun Pharma	556	(2.4) %	(19.7) %
Interglobe	1,338	4.1 %	28.3 %	Infosys	1,139	(1.5) %	12.9 %
Maruti Suz	9,005	3.5 %	48.3 %	Tech Mahin	612	(1.4) %	35.2 %
Bajaj Fins	5,193	3.5 %	26.7 %	TCS	3,032	(1.4) %	25.7 %
Tata Motor	372	3.3 %	(20.9) %	Shree Ceme	16,988	(1.3) %	(1.1) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Finance Minister Morneau Delivers Canada's Federal Budget	27-02-2018	21:00	CAD	-	-
Bundesbank's Weidmann Presents Institution's Annual Report	27-02-2018	10:00	EUR	-	-
ECB's Mersch speaks in Brussels	27-02-2018	08:40	EUR	-	-
Euro-Zone Business Climate Indicator (FEB)	27-02-2018	10:00	EUR	-	1.54
Euro-Zone Consumer Confidence (FEB F)	27-02-2018	10:00	EUR	-	0.1
Euro-Zone Economic Confidence (FEB)	27-02-2018	10:00	EUR	-	114.7
Euro-Zone Industrial Confidence (FEB)	27-02-2018	10:00	EUR	-	8.8
Euro-Zone M3 Money Supply (YoY) (JAN)	27-02-2018	09:00	EUR	-	0.046
Euro-Zone Services Confidence (FEB)	27-02-2018	10:00	EUR	-	16.7
German Consumer Price Index (MoM) (FEB P)	27-02-2018	13:00	EUR	-	(0.007)
German Consumer Price Index (YoY) (FEB P)	27-02-2018	13:00	EUR	-	0.016
BOE's Sam Woods speaks in London	27-02-2018	09:00	GBP	-	-
Industrial Production (MoM) (JAN P)	27-02-2018	23:50	JPY	-	0.029
Industrial Production (YoY) (JAN P)	27-02-2018	23:50	JPY	-	0.044
Large Retailers' Sales (JAN)	27-02-2018	23:50	JPY	-	0.011
Retail Trade (YoY) (JAN)	27-02-2018	23:50	JPY	-	0.036
Retail Trade s.a. (MoM) (JAN)	27-02-2018	23:50	JPY	-	0.009
Net Migration s.a. (JAN)	27-02-2018	21:45	NZD	-	5700
Advance Goods Trade Balance (JAN)	27-02-2018	13:30	USD	-	-
Cap Goods Orders Nondef Ex Air (JAN P)	27-02-2018	13:30	USD	-	(0.006)
Cap Goods Ship Nondef Ex Air (JAN P)	27-02-2018	13:30	USD	-	0.004
Conf. Board Expectations (FEB)	27-02-2018	15:00	USD	-	105.5
Conf. Board Present Situation (FEB)	27-02-2018	15:00	USD	-	155.3
Consumer Confidence Index (FEB)	27-02-2018	15:00	USD	-	125.4
Durable Goods Orders (JAN P)	27-02-2018	13:30	USD	-	0.028
Durables Ex Transportation (JAN P)	27-02-2018	13:30	USD	-	0.007
Fed Powell's Congressional Testimony is Released	27-02-2018	13:30	USD	-	-
Fed's Powell Testifies to House Financial Services Committee	27-02-2018	15:00	USD	-	-
House Price Index (MoM) (FEB)	27-02-2018	14:00	USD	-	0.004



House Price Purchase Index (QoQ) (4Q)	27-02-2018	14:00	USD	-	0.014
Retail Inventories (MoM) (JAN)	27-02-2018	13:30	USD	-	0.002
Richmond Fed Manufact. Index (FEB)	27-02-2018	15:00	USD	-	14
S&P CoreLogic CS 20-City (MoM) SA (DEC)	27-02-2018	14:00	USD	-	0.0075
S&P/Case-Shiller 20-City Index n.s.a (DEC)	27-02-2018	14:00	USD	-	204.21
S&P/Case-Shiller Composite-20 (YoY) (DEC)	27-02-2018	14:00	USD	-	0.0641
S&P/Case-Shiller US Home Price Index (DEC)	27-02-2018	14:00	USD	-	195.94
S&P/Case-Shiller US Home Price Index (YoY) (DEC)	27-02-2018	14:00	USD	-	0.0621
U.S. to Sell 4-Week Bills	27-02-2018	16:30	USD	-	-
U.S. to Sell USD22 Bln 52-Week Bills	27-02-2018	16:30	USD	-	-
Wholesale Inventories (MoM) (JAN P)	27-02-2018	13:30	USD	-	0.004

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