



26 Nov.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,074	1.3 %	3.5 %
BSE SENSEX	40,889	1.3 %	5.2 %
CNX BANK	31,556	1.4 %	4.1 %
CNX MIDCAP	17,061	1.1 %	(6.9) %
CNX SMALLCAP	5,745	0.8 %	(14.7) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	28,066	0.7 %	20.3 %
S&P 500	3,134	0.8 %	25.0 %
FTSE 100	7,396	1.0 %	9.8 %
HANG SENG	26,993	1.5 %	7.4 %
NIKKEI	23,293	0.8 %	19.1 %
SHANGHAI COMPOSITE	2,906	0.7 %	17.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.49	(0.1) %	3.0 %
EUR/USD	1.10	(0.5) %	(3.8) %
GBP/USD	1.29	(0.4) %	1.0 %
USD/JPY	108.88	0.3 %	(0.7) %
USD/AUD	1.47	0.2 %	3.7 %
USD/SGD	1.36	0.2 %	0.0 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	58	0.4 %	24.6 %
Gold(INR/10g)	37,862	(0.8) %	20.1 %
Gold Comex(USD/oz)	1,454	(0.6) %	12.6 %
SILVER(INR/1Kg)	44,194	(1.7) %	15.5 %
Aluminium(USD/MT)	1,753	0.2 %	(5.7) %
Copper(USD/MT)	5,873	0.7 %	0.6 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.8	(0.0) %	(0.9) %

Global Economy: German business confidence improved in November, data from IFO institute revealed on Monday. The business confidence index rose to 95.0 in November from 94.7 in October. The index for current assessment fell to 97.9 while the expectations index improved to 92.1. However, the institute said the manufacturing sector is still in recession. UK retailers expect sales volume to grow in December as festive season begins, the Distributive Trades survey from the Confederation of British Industry showed Monday. The retail sales balance rose to -3% in November, the highest in seven months. Japan's leading index remained flat in September after falling in the previous month, final data from the Cabinet Office showed on Monday. The leading index, which measures the future economic activity, came in at 91.9 in September, same as in August. The initial estimate was 92.2. The coincident index that reflects the current economic activity edged up to 101.1 in September from 99.0 in the preceding month. The lagging index eased to 104.3 in September from 104.7 in the prior month.

Global Equities: US stocks extended their recent surge. DOW hit fresh high and ended with a gain of 0.70% on trade optimism.

Indian Economy: According to media reports, the Indian government think tank NITI Aayog has cautioned the government that the path to a \$5-trillion economy by 2025 is plagued with several hindrances. While the nominal gross domestic product (GDP) growth rate was 8% in the first quarter of this fiscal, it has to be at least 12.4% on an average for achieving that target, the Aayog said.

The government plans to amend the Insolvency and Bankruptcy Code (IBC) to provide immunity to companies taking over stressed assets from prosecution for financial crimes committed by erstwhile promoters, according to media reports. India's unemployment rate in urban areas for all ages was 9.3% in the January-March quarter of 2019 compared to 9.9% in the trailing three month period, the National Statistical Office (NSO) said in the Quarterly Bulletin on estimates of labour force indicators for urban areas on Saturday.

Equity Markets: The local market ended with strong gains on Monday, mirroring moves in other Asian stock markets on hopes of progress in the US-China trade talks. US national security adviser Robert O'Brien on Saturday said an initial trade agreement with China was still possible by the end of the year. The barometer index, the BSE Sensex, climbed 529.82 points or 1.31% to 40,889.23, its record closing high. The Nifty 50 index jumped 164.60 points or 1.38% to 12,079. The Nifty was still 24.05 points away from its all-time high of 12,103.05 hit on 3 June 2019. The Sensex scaled fresh record high of 40,931.71 in late trade as hectic buying was seen in select stocks ahead of the Morgan Stanley Capital International (MSCI) rejig.

Corporate News: Dish TV India, NBCC (India), Tata Motors DVR and Castrol India will be excluded from the Futures and Options segment of National Stock Exchange of India. Accordingly, no contracts shall be available for trading in the above mentioned securities with effect from 31 January 2020. The board of Zee Entertainment Enterprises completed the process of reconstitution of the board and appointed three new independent directors in lieu of two independent and one nominee Director of Essel Group, namely Niharika Vora, Sunil Sharma and Subodh Kumar, respectively. The founder of ZEE, Subhash Chandra, expressed his intent to step aside as the Chairman of the company. The board accepted his resignation with regret and applauded his vision for the company and the industry at large.

Ashok Leyland signed a Memorandum of Understanding (MoU) with ICICI Bank to enter into a strategic financing partnership for two years. This MoU will enable both Ashok Leyland and ICICI Bank to offer customised financial solution to customers across India with focus on semi-urban and rural geographies.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	84.5	151.1	35.8
MF(INR cr)	(135.5)	(135.5)	329.4

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	38,508	42,074	36,489
F&O(INR cr)	1,097,584	1,330,753	1,345,496

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	17.0	18.0	16.0
NSE VIX	15.0	15.6	17.1

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	31,556	1.4 %	4.1 %	Energy	16,274	0.3 %	(1.6) %
IT	15,101	0.7 %	(4.7) %	Pharma	8,212	1.8 %	(12.4) %
Metals	2,602	3.2 %	(16.1) %	Finance	14,156	1.5 %	13.2 %
Auto	8,175	1.7 %	(2.8) %	PSU	2,601	1.6 %	(23.2) %
FMCG	31,086	0.9 %	3.0 %	Real Estate	281	1.8 %	5.1 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Indiabulls	259	9.3 %	(69.4) %	Zee Entert	344	(4.0) %	(20.4) %
L&T Fin.Ho	104	7.9 %	(31.5) %	HDFC AMC	3,589	(3.2) %	130.6 %
Bharti Inf	250	7.8 %	(20.4) %	O N G C	131	(2.2) %	(16.7) %
Bharti Air	451	7.3 %	44.3 %	Yes Bank	64	(1.6) %	(76.9) %
Tata Steel	420	4.9 %	(21.6) %	General In	256	(0.9) %	4.0 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
RBA's Lowe Gives Speech in Sydney	26-11-2019	14:35	AUD	-	-
ANZ Roy Morgan Weekly Consumer Confidence Index (NOV 24)	26-11-2019	4:00	AUD	-	109.9
RBA's DeBelle Gives Speech in Canberra	26-11-2019	5:20	AUD	-	-
German GfK Consumer Confidence (DEC)	26-11-2019	12:30	EUR	-	9.6
ECB's Coeure, Wunsch Speak in Brussels	26-11-2019	13:45	EUR	-	-
BBA Loans for House Purchase (OCT)	26-11-2019	15:00	GBP	-	42310
Retail Sales Ex Inflation (QoQ) (3Q)	26-11-2019	3:15	NZD	-	0.002
Advance Goods Trade Balance (OCT)	26-11-2019	19:00	USD	-	-
House Price Index (MoM) (SEP)	26-11-2019	19:30	USD	-	0.002
Consumer Confidence Index (NOV)	26-11-2019	20:30	USD	-	125.9
Fed's Brainard Discusses Policy Framework Review	26-11-2019	23:30	USD	-	-
Powell Speaks in Rhode Island After Visiting Hartford, Conn.	26-11-2019	5:30	USD	-	-

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