



26 Oct.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,125	(1.0) %	(0.9) %
BSE SENSEX	33,690	(1.0) %	1.3 %
CNX BANK	24,817	(1.0) %	2.0 %
CNX MIDCAP	16,276	(0.6) %	(14.8) %
CNX SMALLCAP	5,784	(1.3) %	(27.1) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,985	1.6 %	0.6 %
S&P 500	2,706	1.9 %	0.4 %
FTSE 100	7,004	0.6 %	(8.4) %
HANG SENG	24,994	(1.0) %	(18.1) %
NIKKEI	21,269	(3.7) %	(9.5) %
SHANGHAI COMPOSITE	2,604	0.0 %	(22.2) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	73.28	(0.4) %	15.1 %
EUR/USD	1.14	(0.8) %	(5.3) %
GBP/USD	1.28	(1.2) %	(5.1) %
USD/JPY	112.38	(0.1) %	(0.3) %
USD/AUD	1.41	0.3 %	10.6 %
USD/SGD	1.38	0.3 %	3.5 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	66	0.0 %	10.0 %
Gold(INR/10g)	31,736	0.1 %	8.1 %
Gold Comex(USD/oz)	1,240	0.4 %	(5.3) %
SILVER(INR/1Kg)	38,441	(0.2) %	(0.4) %
Aluminium(USD/MT)	1,988	(0.5) %	(11.9) %
Copper(USD/MT)	6,215	0.8 %	(13.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.1	(0.1) %	0.6 %

Global Economy: New orders for the US manufactured durable goods increased in the month of September, according to a report released by the Commerce Department on Thursday. The report said durable goods orders rose by 0.8% in September after surging up by 4.6% in August. The European Central Bank (ECB) decided to leave its benchmark interest rates unchanged today and noted that the ECB Governing Council will continue to make net purchases under the asset purchase programme (APP) at the new monthly pace of 15 billion Euros until the end of December 2018. The Governing Council anticipates that, subject to incoming data confirming the medium-term inflation outlook, net purchases will then end, the bank added. German business climate index fell more-than-expected to 102.8 in October from 103.7 in September, survey data from Ifo Institute showed. Firms were less satisfied with their current business situation and less optimistic about the months ahead. The current conditions index came in at 105.9 versus 106.6 a month ago and forecast of 106.0. Likewise, the expectations index dropped to 99.8 from 100.9 in the previous month.

Global Equities: DOW rebounded after previous day's tumble. Investors are still worried about corporate earnings, faster rate hikes in the United States and the ongoing trade war though.

Indian Economy: The fiscal deficit of the Central government has widened in the first half of 2018-19 to 95.3% of the Budget Estimate (BE), mainly on account of slow growth in revenue collections. The deficit was at 91.3% of BE at September-end of the last financial year. The Government of India has received Rs.7,09,483 crore (39.03% of corresponding BE 18-19 of Total Receipts) upto September, 2018 comprising Rs. 5,82,783 crore Tax Revenue (Net to Centre), Rs. 1,08,969 crore of Non-Tax Revenue and Rs.17,731 crore of Non-Debt Capital Receipts. Total Expenditure incurred by Government of India is Rs.13,04,215 crore (53.40% of corresponding BE 18-19), out of which Rs.11,41,586 crore is on Revenue Account and Rs.1,62,629 crore is on Capital Account.

Equity Markets: The local indices suffered strong losses in volatile trade led by slide in index pivotsals HDFC, Reliance Industries and HDFC Bank. The Sensex settled below the psychological 34,000 level after sliding below that level in opening trade. Trading was volatile as traders rolled over positions in the F&O segment from the near month October 2018 series to November 2018 series.

Corporate News: YES Bank said its profit dropped 3.8% year-on-year to Rs 964.70 crore for September quarter due to one-time hit on mark-to-market provisioning (MTM), predominantly on corporate bonds. Net interest income (NII), which is the difference between the interest income a bank earns from its lending activities and the interest it pays to depositors, rose 28.2% YoY to Rs 2,417.6 crore. The board of JSW Steel has approved issue of equity shares of the Company by way of a rights issue to the existing shareholders of the Company on the record date to be fixed for the purpose, subject to such regulatory / statutory approvals as may be required, for an amount not exceeding Rs.5,000 crore. Karnataka Bank has bagged the 6th ASSOCHAM SMEs Excellence Award - 2018, under "Excellent Service (Private Sector)" category, instituted by ASSOCHAM. Hindalco Industries has got a clearance from the Odisha government for a project proposal worth Rs 5000 crore.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(250.7)	(179.5)	(50.3)
MF(INR cr)	1,847.1	1,047.3	477.9

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	43,344	38,788	35,399
F&O(INR cr)	1,872,795	1,149,706	978,550

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	25.2	18.6	14.6
NSE VIX	19.0	19.0	14.1

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	24,817	(1.0) %	2.0 %	Energy	13,491	(1.0) %	1.5 %
IT	14,071	0.2 %	10.7 %	Pharma	9,143	(2.1) %	6.1 %
Metals	3,307	(1.2) %	(6.6) %	Finance	10,342	(1.2) %	0.8 %
Auto	8,581	(1.0) %	(22.4) %	PSU	2,582	(2.1) %	(9.5) %
FMCG	28,414	(0.8) %	7.2 %	Real Estate	206	(2.0) %	(30.5) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Interglobe	878	7.5 %	(33.9) %	B H E L	70	(7.5) %	(14.8) %
Oil India	201	3.9 %	(11.3) %	L&T Fin.Ho	117	(7.5) %	(27.0) %
Bosch	19,032	3.7 %	2.8 %	Indiabulls	689	(7.3) %	(44.6) %
Wipro	319	3.2 %	10.0 %	Bharti Air	296	(6.4) %	(25.2) %
Shriram Tr	1,085	3.0 %	(26.1) %	Motherson	232	(5.3) %	(28.3) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
ECB Survey of Professional Forecasters	26-10-2018	08:00	EUR	-	-
ECB President Draghi Speaks in Brussels	26-10-2018	14:00	EUR	-	-
ECB Executive Board Member Coeure Speaks in Paris	26-10-2018	14:15	EUR	-	-
BOJ Outright Bond Purchase 1~3 Years	26-10-2018	01:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	26-10-2018	01:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	26-10-2018	01:10	JPY	-	-
Fed's Mester Speaks to Money Marketeers in New York	26-10-2018	01:00	USD	-	-
Core PCE (QoQ) (3Q A)	26-10-2018	12:30	USD	-	0.021
Gross Domestic Product Annualized (QoQ) (3Q A)	26-10-2018	12:30	USD	-	0.042
Gross Domestic Product Price Index (3Q A)	26-10-2018	12:30	USD	-	0.03
Personal Consumption (3Q A)	26-10-2018	12:30	USD	-	0.038
U. of Mich. 1 Yr Inflation (OCT F)	26-10-2018	14:00	USD	-	0.028
U. of Mich. 5-10 Yr Inflation (OCT F)	26-10-2018	14:00	USD	-	0.023
U. of Mich. Current Conditions (OCT F)	26-10-2018	14:00	USD	-	114.4
U. of Mich. Expectations (OCT F)	26-10-2018	14:00	USD	-	89.1
U. of Mich. Sentiment (OCT F)	26-10-2018	14:00	USD	-	99
Baker Hughes U.S. Rig Count (OCT 26)	26-10-2018	17:00	USD	-	1067

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