



26 Sep.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,067	0.9 %	8.4 %
BSE SENSEX	36,652	1.0 %	10.2 %
CNX BANK	25,330	1.4 %	4.1 %
CNX MIDCAP	17,865	0.1 %	(6.5) %
CNX SMALLCAP	6,642	(1.2) %	(16.2) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,492	(0.3) %	6.7 %
S&P 500	2,916	(0.1) %	8.2 %
FTSE 100	7,508	0.7 %	(1.8) %
HANG SENG	27,499	(1.6) %	(9.9) %
NIKKEI	23,940	0.3 %	1.8 %
SHANGHAI COMPOSITE	2,781	(0.6) %	(16.9) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	72.63	0.6 %	14.1 %
EUR/USD	1.17	(0.1) %	(2.3) %
GBP/USD	1.31	0.2 %	(3.0) %
USD/JPY	112.84	0.2 %	0.1 %
USD/AUD	1.38	0.7 %	8.0 %
USD/SGD	1.37	0.2 %	2.3 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	72	1.8 %	19.4 %
Gold(INR/10g)	30,728	0.2 %	4.7 %
Gold Comex(USD/oz)	1,203	(0.1) %	(8.1) %
SILVER(INR/1Kg)	37,085	0.0 %	(3.9) %
Aluminium(USD/MT)	2,035	0.0 %	(9.8) %
Copper(USD/MT)	6,320	1.9 %	(12.0) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.1	0.0 %	0.6 %

Global Economy: The US Conference Board said its consumer confidence index climbed to 138.4 in September from an upwardly revised 134.7 in August. With the unexpected increase, the consumer confidence index reached a new 18-year high and is not far from the all-time high of 144.7 reached in 2000. Germany's wholesale price inflation accelerated in August largely driven by fuel cost, the Federal Statistical Office reported Tuesday. Wholesale price inflation rose to 3.8% in August from 3.6% in July. This was the fastest increase in wholesale prices since April 2017. Japan's leading index, which measures the future economic activity, dropped to 103.9 in July, its lowest score since late 2016 and from 104.6 in June, final data from the Cabinet Office showed Tuesday. The reading was above the preliminary estimate of 103.5 but the lowest score since November 2016.

Global Equities: European stocks traded higher supported by strong corporate earnings. US stocks showed a lack of direction though as traders looked ahead to the Federal Reserve's monetary policy decision

Indian Economy: There is a possibility that consumers are cutting back discretionary spending with the recent spurt in fuel prices, according to latest edition of Ecowrap from State Bank Of India (SBI). India's currency in circulation (CiC), which increased exponentially after the note ban in November 2016, has seen some slowdown in expansion since May this year likely due to higher fuel prices and Reserve Bank of India's intervention in forex market, says SBI. Currency in circulation increased from Rs 9 trillion in January 2017 to Rs 19.5 trillion as of September 14 this year. But since the beginning of May 2018, the same has been in the range of Rs 19-19.6 trillion, says the Ecowrap.

Equity Markets: Local stocks edged up on bargain buying after testing lowest levels in nearly two and half months. Late buying was visible as the domestic markets went up for the first time in six sessions yesterday. Both the NIFTY and the SENSEX jumped around 1% on the day with the former holding onto the crucial 11000 mark amid heavy volatility.

Corporate News: Minda Industries announced that its board approved an investment for setting up a new manufacturing plant of 2 wheeler alloy wheel in Maharashtra, for supplies to OEMs. The outlay of the project is approved for Rs 500 crore, which will be completed in two phases. Ashoka Buildcon said its joint venture (JV) with Story Tech Services LLC has emerged as the lowest bidder for Rs 794 crore railway project in Bihar and Jharkhand. India's crude oil demand is forecast to grow to 500 million tonnes per year by 2040, but persistent increases in oil prices might act as a dampener for the rate of growth, Partha Ghosh, an executive director at Indian Oil Corp said on Tuesday. FDI in the telecom sector has jumped nearly five times in the last 3 years - from \$1.3 Billion in 2015-16 to \$6.2 Billion in 2017-18. NBFC stocks would continue to be in focus. Life Insurance Corporation (LIC) has assured that it would do all it can to prevent the collapse of struggling IL&FS. The Finance Minister noted that the perception regarding the health of PSBs has become more positive as banks have posted positive results in terms of resolution, recovery, provisioning and credit growth.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(145.5)	(40.3)	(28.5)
MF(INR cr)	756.0	438.6	373.9

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	50,056	41,223	34,706
F&O(INR cr)	2,732,510	1,332,378	947,294

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	12.2	13.0	14.1
NSE VIX	16.7	14.6	13.3

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	25,330	1.4 %	4.1 %	Energy	15,541	(0.3) %	16.9 %
IT	16,235	0.4 %	27.8 %	Pharma	10,245	2.5 %	18.8 %
Metals	3,632	0.0 %	2.6 %	Finance	10,684	1.9 %	4.1 %
Auto	10,100	1.0 %	(8.7) %	PSU	2,802	1.6 %	(1.8) %
FMCG	30,124	1.3 %	13.7 %	Real Estate	232	(1.7) %	(21.9) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
ICICI Pru	349	4.4 %	(9.3) %	Indiabulls	930	(5.3) %	(25.3) %
Aurobindo	761	4.1 %	28.4 %	DLF	178	(4.1) %	(11.6) %
Motherson	264	3.8 %	(18.4) %	Vodafone I	41	(3.9) %	(47.9) %
Shriram Tr	1,177	3.7 %	(19.8) %	General In	329	(3.7) %	(11.1) %
Ambuja Cem	226	3.2 %	(6.1) %	SBI Life I	566	(3.6) %	(17.2) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Credit Suisse Survey Expectations (SEP)	26-09-2018	08:00	CHF	-	(14.3)
BBA Loans for House Purchase (AUG)	26-09-2018	08:30	GBP	-	39584
CBI Reported Sales (SEP)	26-09-2018	10:00	GBP	-	29
CBI Total Dist. Reported Sales (SEP)	26-09-2018	10:00	GBP	-	24
Machine Tool Orders (YoY) (AUG F)	26-09-2018	06:00	JPY	-	0.053
ANZ Activity Outlook (SEP)	26-09-2018	01:00	NZD	-	3.8
ANZ Business Confidence (SEP)	26-09-2018	01:00	NZD	-	(50.3)
RBNZ Official Cash Rate (SEP 27)	26-09-2018	21:00	NZD	-	0.0175
MBA Mortgage Applications (SEP 21)	26-09-2018	11:00	USD	-	0.016
New Home Sales (AUG)	26-09-2018	14:00	USD	-	-
New Home Sales (MoM) (AUG)	26-09-2018	14:00	USD	-	(0.017)
DOE Cushing OK Crude Inventory (SEP 21)	26-09-2018	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (SEP 21)	26-09-2018	14:30	USD	-	-
DOE U.S. Distillate Inventory (SEP 21)	26-09-2018	14:30	USD	-	-
DOE U.S. Gasoline Inventories (SEP 21)	26-09-2018	14:30	USD	-	-
FOMC Rate Decision (Lower Bound) (SEP 26)	26-09-2018	18:00	USD	-	0.0175
FOMC Rate Decision (Upper Bound) (SEP 26)	26-09-2018	18:00	USD	-	0.02
Interest Rate on Excess Reserves (SEP 27)	26-09-2018	18:00	USD	-	0.0195
Fed's Powell Holds Press Conference Following FOMC Decision	26-09-2018	18:30	USD	-	-

..... End of Report