



26 Jul.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,252	(0.2) %	(3.6) %
BSE SENSEX	37,831	(0.0) %	(2.7) %
CNX BANK	29,043	0.3 %	(4.2) %
CNX MIDCAP	16,066	0.4 %	(12.4) %
CNX SMALLCAP	5,711	0.1 %	(15.2) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,141	(0.5) %	16.3 %
S&P 500	3,004	(0.5) %	19.8 %
FTSE 100	7,489	(0.2) %	11.2 %
HANG SENG	28,594	0.3 %	13.8 %
NIKKEI	21,757	0.2 %	11.2 %
SHANGHAI COMPOSITE	2,937	0.5 %	19.1 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.86	0.1 %	(0.8) %
EUR/USD	1.11	(0.6) %	(2.7) %
GBP/USD	1.25	(0.1) %	(2.2) %
USD/JPY	108.14	0.2 %	(1.4) %
USD/AUD	1.43	0.9 %	0.8 %
USD/SGD	1.36	0.3 %	(0.0) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	56	(1.6) %	20.6 %
Gold(INR/10g)	34,943	0.1 %	10.8 %
Gold Comex(USD/oz)	1,423	0.2 %	10.3 %
SILVER(INR/1Kg)	41,075	0.0 %	7.3 %
Aluminium(USD/MT)	1,796	0.0 %	(3.4) %
Copper(USD/MT)	5,980	0.2 %	2.4 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.0 %	(0.6) %

Global Economy: The US Durable-goods orders rose 2% last month. Orders for long-lasting manufactured goods such as autos and computers rose in June for the first time in three months. In the week ending July 20, the advance figure for seasonally adjusted initial claims was 206,000, a decrease of 10,000 from the previous week's unrevised level of 216,000. The 4-week moving average was 213,000, a decrease of 5,750 from the previous week's unrevised average of 218,750. European Central Bank kept interest rates unchanged but signaled its readiness to deliver additional monetary stimulus. ECB said its Governing Council underlined the need for a highly accommodative stance of monetary policy for a prolonged period of time. Germany's business confidence weakened in July, reports said citing data from Ifo Institute on Thursday. The business climate index fell to 95.7 in July from revised 97.5 in June. UK retailers reported a decline in sales for the third consecutive month in July, marking the longest period of decline since 2011, survey data from the Confederation of British Industry showed. According to monthly Distributive Trades survey, the retail sales balance fell to -16% in July from -42% in June. Reserve Bank of Australia is ready to ease monetary policy further if needed, Governor Philip Lowe said. It is reasonable to expect an extended period of low interest rates, Lowe added. Japan producer prices were up 0.7% on year in June, the Bank of Japan said, down from the upwardly revised 0.9% gain in May (originally 0.8%)

Global Equities: Global central banking action takes centre stage in global stocks. European markets eased yesterday after ECB comments. US markets also fell. NASDAQ tumbled 1%.

Indian Economy: The Cabinet Committee on Economic Affairs (CCEA) chaired by Prime Minister Narendra Modi has approved the proposal in respect of Determination of 'Fair and Remunerative Price' (FRP) of sugarcane payable by sugar mills for 2019-20 sugar season. The Cabinet kept the FRP at Rs 275 per quintal – the same as last year. Civil Aviation Minister Hardeep Singh Puri said that India's civil aviation sector is experiencing dynamic growth and air passenger traffic on an annual basis is expected to touch 1 billion in the coming years.

Equity Markets: Key equity benchmarks ended with tiny losses on Thursday. The Nifty just manage to hold above 11,250 mark. Trading was volatile as traders rolled over positions in the F&O segment from July 2019 series to August 2019 series. The July 2019 F&O contracts expired yesterday.

Corporate News: Bajaj Finance said its June quarter consolidated net profit rose 43% year-on-year to Rs 1,195 crore, the highest ever. However, loan losses and provisions for June quarter rose 69% year-on-year and 35% sequentially to Rs 551 crore. Tata Motors said its losses doubled to Rs 3,679.66 crore in the June quarter against a loss of Rs 1,862.57 crore last year. The domestic automobile industry needs urgent Government intervention. There is an immediate need to stimulate vehicle demand and also sustain it post BSVI implementation, as vehicles will become significantly expensive thereafter, noted a latest update from the ACMA.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(209.6)	(115.7)	30.9
MF(INR cr)	1,559.3	475.1	196.8

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	41,414	32,432	33,954
F&O(INR cr)	2,603,371	1,265,668	1,240,169

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.1	13.2	14.8
NSE VIX	12.6	13.0	18.2

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	29,043	0.3 %	(4.2) %	Energy	15,061	(1.4) %	(8.9) %
IT	15,475	0.6 %	(2.3) %	Pharma	8,094	2.2 %	(13.7) %
Metals	2,686	(1.0) %	(13.4) %	Finance	12,805	0.2 %	2.4 %
Auto	7,011	(0.4) %	(16.7) %	PSU	2,831	(0.9) %	(16.4) %
FMCG	28,984	(0.0) %	(4.0) %	Real Estate	274	0.1 %	2.5 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Shriram Tr	986	6.6 %	(20.2) %	Tata Motor	144	(4.6) %	(23.0) %
Bandhan Ba	461	4.8 %	(13.0) %	H P C L	267	(4.3) %	(6.0) %
Lupin	773	4.7 %	0.9 %	Bajaj Fins	6,782	(4.0) %	(5.3) %
Vedanta	171	3.9 %	(9.2) %	Bajaj Fin.	3,047	(4.0) %	1.5 %
Cipla	537	3.5 %	2.1 %	Coal India	209	(3.6) %	(11.6) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
German Import Price Index (MoM) (JUN)	26-07-2019	6:00	EUR	-	(0.001)
German Import Price Index (YoY) (JUN)	26-07-2019	6:00	EUR	-	(0.002)
ECB Survey of Professional Forecasters	26-07-2019	8:00	EUR	-	-
BOJ Outright Bond Purchase 10~25 Years	26-07-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	26-07-2019	1:10	JPY	-	-
Economic Activity IGAE (YoY) (MAY)	26-07-2019	11:00	MXN	-	(0.014)
Core PCE (QoQ) (2Q A)	26-07-2019	12:30	USD	-	0.012
Gross Domestic Product Annualized (QoQ) (2Q A)	26-07-2019	12:30	USD	-	0.031
Gross Domestic Product Price Index (2Q A)	26-07-2019	12:30	USD	-	0.009
Personal Consumption (2Q A)	26-07-2019	12:30	USD	-	0.009
Revisions: National Income and Accounts (GDP)	26-07-2019	12:30	USD	-	-
Baker Hughes U.S. Rig Count (JUL 26)	26-07-2019	17:00	USD	-	954

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