



26 Apr.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,684	0.4 %	0.1 %
BSE SENSEX	38,731	(0.8) %	(0.0) %
CNX BANK	29,765	0.7 %	(1.9) %
CNX MIDCAP	17,829	0.3 %	(2.8) %
CNX SMALLCAP	6,587	0.2 %	(2.2) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,462	(0.5) %	13.4 %
S&P 500	2,926	(0.0) %	16.7 %
FTSE 100	7,434	(0.5) %	10.4 %
HANG SENG	29,550	(0.9) %	17.6 %
NIKKEI	22,308	0.5 %	14.0 %
SHANGHAI COMPOSITE	3,124	(2.4) %	26.7 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.00	0.4 %	0.8 %
EUR/USD	1.12	(0.5) %	(2.3) %
GBP/USD	1.29	(0.5) %	1.4 %
USD/JPY	111.94	0.0 %	2.1 %
USD/AUD	1.42	1.5 %	0.1 %
USD/SGD	1.36	0.3 %	(0.3) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	66	0.0 %	41.6 %
Gold(INR/10g)	31,794	0.9 %	0.8 %
Gold Comex(USD/oz)	1,277	0.2 %	(1.1) %
SILVER(INR/1Kg)	37,381	1.0 %	(2.3) %
Aluminium(USD/MT)	1,852	(0.1) %	(0.3) %
Copper(USD/MT)	6,376	(1.0) %	9.2 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.5	0.0 %	(0.1) %

Global Economy: The US Labor Department released a report on Thursday showing initial jobless claims rebounded in the week ended April 20. The report said initial jobless claims climbed to 230,000, an increase of 37,000 from the previous week's revised level of 193,000. The US Commerce Department released a report on Thursday showing new orders for US manufactured durable goods rose in the month of March. The Commerce Department said durable goods orders surged up by 2.7% in March after tumbling by a revised 1.1% in February. Excluding the spike in orders for transportation equipment, durable goods orders rose by 0.4% in March after edging down by a revised 0.2% in February. Bank of Japan kept its monetary policy unchanged announced and that the interest rates will remain very low for an extended period, at least through spring 2020, following uncertainties concerning economy and prices and the effects of the scheduled consumption tax hike. The policy board of the BoJ voted 7-2 to maintain interest rate at -0.1% on current accounts that financial institutions maintain at the bank. The bank said it will purchase government bonds so that the yield of 10-year JGBs will remain at around zero percent. The purchase of government bonds will be conducted in a flexible manner so that the outstanding amount will increase at an annual pace of about JPY 80 trillion. Riksbank, the Sweden's central bank has kept its key interest rate unchanged today and noted that they will remain at the current level for a longer period than forecast earlier. The Executive Board has decided to hold the repo rate unchanged at -0.25% and assesses that the rate will remain at this level for a somewhat longer period of time than was forecast in February, the Riksbank said in a statement.

Global Equities: Stocks slipped as traders' maintained caution ahead of US first-quarter gross domestic product data due on Friday. Heavy correction was seen in Chinese markets.

Indian Economy: India's Crude oil production during March, 2019 was 2854.32 TMT which is 12.99 % lower than target and 6.16% lower when compared with March, 2018. Cumulative crude oil production during April-March, 2018-19 was 34203.27 TMT which is 7.59% and 4.15% lower than the cumulative target and production respectively during the corresponding period of last year. Natural gas production during March, 2019 was 2815.96 MMSCM which is 1.20% higher when compared with March, 2018 although 8.99% lower than the target for the month. Cumulative natural gas production during April-March, 2018-19 was 32873.37MMSCM which is marginally higher by 0.69% when compared with the production during corresponding period of last year, however is lower by 7.66% than target for the period. The annual 'India Meets Britain Tracker' released in London on April 24 finds that the number of Indian companies doing business in Britain has increased from 800 in 2018 to 842 in 2019, with a combined turnover of 48 billion pounds.

Equity Markets: Domestic stocks corrected sharply after Brent crude oil on Thursday rose above \$75 per barrel for the first time in 2019. Higher crude oil prices could increase fiscal deficit, current account deficit and stoke fuel price inflation. The Sensex dropped below the psychological 39,000 level. The Nifty settled below 11,700 mark. Negative global stocks also impacted sentiment. Trading was highly volatile as traders rolled over positions in the F&O segment from the near month April 2019 series to May 2019 series.

Corporate News: Vedanta has received environment clearance for the expansion of its oil and gas operation in Rajasthan that would entail an investment of Rs 12,000 crore, according to an official circular. Tata Steel's net profit fell 84.37% to Rs 2,295.25 crore on 23.76% increase in net sales to Rs 41,186.44 crore in Q4 March 2019 over Q4 March 2018. Hero MotoCorp and Yes Bank will declare their January-March 2019 quarterly earnings today, 26 April 2019. Axis Bank reported net profit of Rs 1505.06 crore in Q4 March 2019 compared with net loss of Rs 2188.74 Q4 March 2018. Total income rose 25.86% to Rs 18324.31 crore in Q4 March 2019 over Q4 March 2018.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	120.2	154.9	154.9
MF(INR cr)	(551.7)	(101.4)	(101.4)

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	47,672	36,275	36,275
F&O(INR cr)	2,568,108	1,214,025	1,214,025

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.3	12.9	12.9
NSE VIX	23.2	21.0	21.0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	29,561	(1.0) %	(2.5) %	Energy	16,244	(0.4) %	(1.7) %
IT	16,353	(0.1) %	3.2 %	Pharma	9,443	(0.2) %	0.7 %
Metals	2,991	(1.9) %	(3.6) %	Finance	12,345	(1.0) %	(1.2) %
Auto	8,588	(0.7) %	2.1 %	PSU	3,120	(1.6) %	(7.8) %
FMCG	30,371	(0.8) %	0.6 %	Real Estate	266	0.3 %	(0.6) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
UltraTech	4,619	5.1 %	14.0 %	Bharti Inf	271	(10.2) %	(13.9) %
Grasim Ind	925	5.0 %	7.9 %	Godrej Con	650	(3.6) %	(3.9) %
B P C L	358	2.7 %	(8.6) %	Tata Steel	511	(2.8) %	(4.6) %
Shree Ceme	19,902	2.6 %	5.9 %	Vedanta	170	(2.5) %	(9.8) %
H P C L	275	2.3 %	(3.1) %	Bandhan Ba	590	(2.5) %	11.4 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Export Price Index (QoQ) (1Q)	26-04-2019	1:30	AUD	-	0.044
Import price index (QoQ) (1Q)	26-04-2019	1:30	AUD	-	0.005
Producer Price Index (QoQ) (1Q)	26-04-2019	1:30	AUD	-	0.005
Producer Price Index (YoY) (1Q)	26-04-2019	1:30	AUD	-	0.02
SNB's Jordan, Studer Speak at Central Bank's AGM in Bern	26-04-2019	8:00	CHF	-	-
CBI Reported Sales (APR)	26-04-2019	10:00	GBP	-	(18)
CBI Total Dist. Reported Sales (APR)	26-04-2019	10:00	GBP	-	(6)
BBA Loans for House Purchase (MAR)	26-04-2019	8:30	GBP	-	39083
BOJ Outright Bond Purchase 5~10 Years	26-04-2019	1:10	JPY	-	-
Vehicle Production (YoY) (FEB)	26-04-2019	4:00	JPY	-	0.07
Annualized Housing Starts (MAR)	26-04-2019	5:00	JPY	-	-
Construction Orders (YoY) (MAR)	26-04-2019	5:00	JPY	-	(0.034)
Housing Starts (YoY) (MAR)	26-04-2019	5:00	JPY	-	0.042
Economic Activity IGAE (YoY) (FEB)	26-04-2019	13:00	MXN	-	0.0127
Core PCE (QoQ) (1Q A)	26-04-2019	12:30	USD	-	0.018
Gross Domestic Product Annualized (QoQ) (1Q A)	26-04-2019	12:30	USD	-	0.022
Gross Domestic Product Price Index (1Q A)	26-04-2019	12:30	USD	-	0.017
Personal Consumption (1Q A)	26-04-2019	12:30	USD	-	0.025
U. of Mich. 1 Yr Inflation (APR F)	26-04-2019	14:00	USD	-	0.024
U. of Mich. 5-10 Yr Inflation (APR F)	26-04-2019	14:00	USD	-	0.023
U. of Mich. Current Conditions (APR F)	26-04-2019	14:00	USD	-	114.2
U. of Mich. Expectations (APR F)	26-04-2019	14:00	USD	-	85.8
U. of Mich. Sentiment (APR F)	26-04-2019	14:00	USD	-	96.9
Baker Hughes U.S. Rig Count (APR 26)	26-04-2019	17:00	USD	-	1012

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