



26 Mar.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	8,318	6.6 %	(28.7) %
BSE SENSEX	28,536	7.0 %	(26.6) %
CNX BANK	18,481	8.0 %	(39.1) %
CNX MIDCAP	11,482	3.3 %	(37.4) %
CNX SMALLCAP	3,442	3.1 %	(48.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,201	2.4 %	(25.7) %
S&P 500	2,476	1.2 %	(23.4) %
FTSE 100	5,688	4.5 %	(25.2) %
HANG SENG	23,527	3.8 %	(17.6) %
NIKKEI	19,547	8.0 %	(15.8) %
SHANGHAI COMPOSITE	2,782	2.2 %	(9.8) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	76.12	0.2 %	6.9 %
EUR/USD	1.08	0.7 %	(3.7) %
GBP/USD	1.17	1.0 %	(11.2) %
USD/JPY	110.90	0.2 %	2.1 %
USD/AUD	1.69	(2.5) %	18.3 %
USD/SGD	1.45	(0.6) %	7.8 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	24	2.8 %	(60.8) %
Gold(INR/10g)	40,989	0.0 %	5.1 %
Gold Comex(USD/oz)	1,670	4.3 %	8.3 %
SILVER(INR/1Kg)	36,871	0.0 %	(19.9) %
Aluminium(USD/MT)	1,533	(0.2) %	(13.5) %
Copper(USD/MT)	4,790	3.7 %	(22.3) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.9	0.1 %	(1.1) %

Global Economy: The US Commerce Department said durable goods orders jumped by 1.2% in February after a revised gain of 0.1% in January. The US new home sales tumbled by 4.4% to an annual rate of 765,000 in February after spiking by 10.5% to an upwardly revised rate of 800,000 in January. German business sentiment recorded its steepest fall ever recorded since German reunification, as the spread of coronavirus weighed on economic activity, final survey data from ifo Institute showed Wednesday. The business confidence index tanked to 86.1 in March from 96.0 in February. The final survey showed that companies' expectations darkened as never before. Assessments of the current situation also worsened considerably. The business situation indicator fell to 93.0 in March following 99.0 in the previous month while the expectations index plunged to 79.7 from 93.1. German manufacturing business confidence index fell to its lowest level since August 2009 while in the service sector, the business climate indicator saw the greatest fall since the data was first recorded in 2005. UK consumer price inflation eased marginally in February, data from the Office for National Statistics showed Wednesday. The consumer prices rose 1.7% from last year after gaining 1.8% in January. The core inflation that excludes energy, food, alcoholic beverages and tobacco, also rose to 1.7% from 1.6% in January. On a monthly basis, overall consumer prices gained 0.4%.

Global Equities: Hopes of a massive stimulus package kept US stocks supported for second session. DOW added 2.4%.

Indian Economy: Cabinet Committee on Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, has given its approval for continuation of the process of recapitalization of Regional Rural Banks (RRBs) by providing minimum regulatory capital to RRBs for another year beyond 2019-20, that is, up to 2020-21 for those RRBs which are unable to maintain minimum Capital to Risk weighted Assets Ratio (CRAR) of 9%, as per the regulatory norms prescribed by the Reserve Bank of India. CCEA approved utilization of Rs 670 crore as central government share for the scheme of Recapitalization of RRBs (i.e. 50% of the total recapitalization support of Rs 1340 crore), subject to the condition that the release of Central Government's share will be contingent upon the release of the proportionate share by the sponsor banks. Union Cabinet chaired by the Prime Minister, Narendra Modi has given its approval for continuation of Rebate of State and Central Taxes and Levies (RoSCTL) from 1 April 2020 onward until such time that the scheme is merged with Remission of Duties and Taxes on Exported Products (RoDTEP).

Equity Markets: The local stock market surged on Wednesday, tracking strong global shares. The rally was triggered by the US policymakers reportedly clearing a \$2 trillion stimulus package to fight against fast-spreading coronavirus. The Nifty settled above the 8,300 mark, backed by strength in index major Reliance Industries and private sector banks. The barometer index, the S&P BSE Sensex, surged 1,861.75 points or 6.98% at 28,535.78. The Nifty 50 index jumped 516.80 points or 6.62% at 8,317.85.

Corporate News: NTPC informed that second Unit of 660 MW of Khargone Super Thermal Power Project has been added to Installed Capacity of NTPC on successful completion of trial operation. With this, the total installed capacity of Khargone Super Thermal Power Project, NTPC and NTPC group has become 1320 MW, 50355 MW and 58816 MW respectively. Delta Corp said that a meeting of the board of directors of the company will be held on 28 March, 2020 to consider the proposal for buy-back of fully paid-up equity shares of face value of Re 1 each of the company. JSW Steel said the company has taken the decision to scale down / suspend production to support the cause of containment of the pandemic COVID-19.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(347.9)	(469.7)	9.3
MF(INR cr)	(60.3)	1,552.8	353.8

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	42,473	51,916	38,492
F&O(INR cr)	681,477	1,278,622	1,408,977

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	61.7	57.2	18.0
NSE VIX	77.6	49.2	18.6

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	18,481	8.0 %	(39.1) %	Energy	10,559	5.3 %	(36.1) %
IT	12,233	3.1 %	(22.8) %	Pharma	6,696	1.3 %	(28.6) %
Metals	1,541	2.6 %	(50.3) %	Finance	9,203	9.3 %	(26.4) %
Auto	4,936	5.2 %	(41.3) %	PSU	1,328	1.7 %	(60.8) %
FMCG	24,472	2.2 %	(18.9) %	Real Estate	175	2.6 %	(34.5) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
ICICI Pru	320	25.9 %	(11.6) %	Punjab Nat	34	(5.5) %	(64.8) %
Shriram Tr	567	16.9 %	(54.1) %	Cadila Hea	264	(5.3) %	(23.4) %
ICICI Lomb	985	15.7 %	(3.0) %	Lupin	567	(4.3) %	(26.1) %
Reliance I	1,082	14.7 %	(22.2) %	Bandhan Ba	155	(3.9) %	(70.8) %
L&T Fin.Ho	55	13.1 %	(63.7) %	H P C L	177	(3.9) %	(37.5) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
KOF Institute Spring Economic Forecast	26-03-2020	14:30	☐ CHF	-	-
German GfK Consumer Confidence (APR)	26-03-2020	12:30	EUR	-	9.8
Retail Sales Ex Auto Fuel (YoY) (FEB)	26-03-2020	15:00	☐ GBP	-	0.012
BOE Asset Purchase Target (APR)	26-03-2020	17:30	☐ GBP	-	-
Corporate Service Price (YoY) (FEB)	26-03-2020	5:20	☐ JPY	-	0.023
Advance Goods Trade Balance (FEB)	26-03-2020	18:00	☐ USD	-	-
EIA Natural Gas Storage Change (MAR 20)	26-03-2020	20:00	☐ USD	-	(9)
Kansas City Fed Manf. Activity (MAR)	26-03-2020	20:30	☐ USD	-	5
U.S. to Sell 4-Week Bills	26-03-2020	21:00	☐ USD	-	-
U.S. to Sell USD32 Bln 7-Year Notes	26-03-2020	22:30	☐ USD	-	-

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