



26 Feb.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,789	(0.8) %	5.7 %
BSE SENSEX	36,213	1.0 %	8.1 %
CNX BANK	26,860	(1.1) %	10.4 %
CNX MIDCAP	16,347	(1.5) %	(14.4) %
CNX SMALLCAP	5,836	(1.5) %	(26.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,092	0.2 %	11.9 %
S&P 500	2,796	0.1 %	11.5 %
FTSE 100	7,184	0.1 %	6.7 %
HANG SENG	28,959	0.5 %	15.2 %
NIKKEI	21,528	0.5 %	10.1 %
SHANGHAI COMPOSITE	2,961	5.6 %	20.1 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.98	(0.4) %	2.2 %
EUR/USD	1.14	0.2 %	(0.8) %
GBP/USD	1.31	0.8 %	3.1 %
USD/JPY	110.82	0.1 %	1.1 %
USD/AUD	1.40	(0.8) %	(1.7) %
USD/SGD	1.35	(0.3) %	(1.1) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	55	(3.1) %	19.2 %
Gold(INR/10g)	33,326	0.2 %	5.7 %
Gold Comex(USD/oz)	1,327	(0.0) %	2.8 %
SILVER(INR/1Kg)	40,324	0.5 %	5.4 %
Aluminium(USD/MT)	1,891	1.7 %	1.7 %
Copper(USD/MT)	6,489	1.5 %	11.1 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.7	0.0 %	0.0 %

Global Economy: Global outstanding debt in the form of corporate bonds issued by non-financial companies has hit record levels, reaching almost US\$ 13 trillion at the end of 2018. This is double the amount outstanding in real terms before the 2008 financial crisis, according to a new OECD paper. Corporate Bond Markets in a Time of Unconventional Monetary Policy says that non-financial companies have dramatically increased their borrowing in the form of corporate bonds. Between 2008-2018, global corporate bond issuance averaged US\$ 1.7 trillion per year, compared to an annual average of US\$ 864 billion during the years leading up to the crisis. Companies from advanced economies, which hold 79% of the total global outstanding amount as of 2018, have seen their corporate bond volume grow by 70%, from US\$ 5.97 trillion in 2008 to US\$ 10.17 trillion in 2018. The corporate bond market in emerging markets, mainly driven by growth in China, reached a total outstanding amount of US\$ 2.78 trillion in 2018, up 395% compared to a decade ago. China has moved from a negligible level of issuance prior to the 2008 crisis to a record issuance amount of US\$ 590 billion in 2016, ranking second highest in the world. German exporters' business confidence improved modestly in February, after weakening in the previous four months, despite a difficult global economic environment.

Global Equities: Sentiments were supported for global equities on rising risk appetite. Chinese stocks recorded biggest single-day gains in more than three years.

Indian Economy: The Government of India has announced the Sale (Re-issue) of (i) '7.00 per cent Government Stock, 2021' for a notified amount of Rs. 2,000 crore (nominal) through price based auction, (ii) '8.24 per cent Government Stock, 2027' for a notified amount of Rs. 2,000 crore (nominal) through price based auction, (iii) '7.95 per cent Government Stock, 2032' for a notified amount of Rs. 3,000 crore (nominal) through price based auction, (iv) '7.40 per cent Government Stock, 2035' for a notified amount of Rs. 2,000 crore (nominal) through price based auction, and (v) '7.06 per cent Government Stock, 2046' for a notified amount of Rs. 3,000 crore (nominal) through price based auction.

Equity Markets: Domestic stocks logged strong gains on first trading day of the week led by steady buying demand in index pivots. Positive global stocks boosted sentiment. The Sensex ended above the psychological 36,000 mark after moving above and below that level in intraday trade. Market also saw reports stating that India is likely to have normal monsoon in 2019. Private weather forecaster Skymet said that there is over 50% chance that India will get normal rainfall and only a small probability of excessive rainfall.

Corporate News: Infosys has brought in new service offerings focused on 5G (fifth generation) technology for communication service providers. H.G. Infra Engineering has been declared, L-1 for new HAM project under NHAI for construction of proposed Narnaul Bypass (design length 24.0 km)-Ateli Mandi to Narnaul section of NH-11 from km 43.445 to km 56.900 (design length 14.0 km) as an Economic Corridor-Feeder route in the state of Haryana on Hybrid Annuity Mode. Pharma company Lupin has got the USFDA nod for generic drug to treat inflammation.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	1,703.5	100.1	(23.4)
MF(INR cr)	1,599.9	671.5	447.0

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	35,221	34,093	34,281
F&O(INR cr)	624,374	858,064	960,126

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	14.9	15.3	16.7
NSE VIX	15.4	16.1	15.2

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,159	1.1 %	11.6 %	Energy	14,763	(0.1) %	11.1 %
IT	16,004	2.0 %	25.9 %	Pharma	8,816	0.5 %	2.3 %
Metals	2,852	0.3 %	(19.4) %	Finance	11,407	0.8 %	11.2 %
Auto	8,371	1.1 %	(24.3) %	PSU	2,771	(0.2) %	(2.9) %
FMCG	29,327	0.3 %	10.7 %	Real Estate	231	(0.7) %	(21.9) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Motherson	159	10.9 %	(26.2) %	Adani Port	325	(8.4) %	(12.2) %
Yes Bank	229	3.2 %	(25.2) %	Bharti Inf	304	(3.1) %	(10.0) %
TCS	1,985	3.1 %	36.5 %	Aurobindo	709	(3.1) %	19.6 %
Bharat Ele	81	3.0 %	(44.1) %	New India	171	(2.6) %	(51.4) %
Infosys	755	2.7 %	32.8 %	B P C L	336	(2.4) %	(20.6) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
German GfK Consumer Confidence (MAR)	26-02-2019	7:00	EUR	-	10.8
ECB's Lane speaks in Brussels	26-02-2019	9:30	EUR	-	-
BOE's Carney, Ramsden, Vlieghe, Haskel at Parliament Committee	26-02-2019	10:00	GBP	-	-
BBA Loans for House Purchase (JAN)	26-02-2019	9:30	GBP	-	38779
Exports (JAN)	26-02-2019	21:45	NZD	-	-
Imports (JAN)	26-02-2019	21:45	NZD	-	-
Trade Balance (JAN)	26-02-2019	21:45	NZD	-	-
Trade Balance 12 Mth YTD (JAN)	26-02-2019	21:45	NZD	-	-
Building Permits (DEC)	26-02-2019	13:30	USD	-	-
Building Permits (MoM) (DEC)	26-02-2019	13:30	USD	-	0.05
Housing Starts (DEC)	26-02-2019	13:30	USD	-	-
Housing Starts (MoM) (DEC)	26-02-2019	13:30	USD	-	0.032
House Price Index (MoM) (DEC)	26-02-2019	14:00	USD	-	0.004
House Price Purchase Index (QoQ) (4Q)	26-02-2019	14:00	USD	-	0.013
S&P CoreLogic CS 20-City (MoM) SA (DEC)	26-02-2019	14:00	USD	-	0.003
S&P/Case-Shiller 20-City Index n.s.a (DEC)	26-02-2019	14:00	USD	-	213.66
S&P/Case-Shiller Composite-20 (YoY) (DEC)	26-02-2019	14:00	USD	-	0.0468
S&P/Case-Shiller US Home Price Index (DEC)	26-02-2019	14:00	USD	-	205.85
S&P/Case-Shiller US Home Price Index (YoY) (DEC)	26-02-2019	14:00	USD	-	0.0519
Conf. Board Expectations (FEB)	26-02-2019	15:00	USD	-	87.3
Conf. Board Present Situation (FEB)	26-02-2019	15:00	USD	-	169.6
Consumer Confidence Index (FEB)	26-02-2019	15:00	USD	-	120.2
Powell testifies Before Senate Banking Panel	26-02-2019	15:00	USD	-	-
Richmond Fed Manufact. Index (FEB)	26-02-2019	15:00	USD	-	(2)
U.S. to Sell USD26 Bln 52-Week Bills	26-02-2019	16:30	USD	-	-
U.S. to Sell USD32 Bln 7-Year Notes	26-02-2019	18:00	USD	-	-

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