



25 Jul.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,271	0.0 %	(3.4) %
BSE SENSEX	37,848	(0.4) %	(2.6) %
CNX BANK	28,952	0.0 %	(4.5) %
CNX MIDCAP	16,003	0.0 %	(12.7) %
CNX SMALLCAP	5,706	0.0 %	(15.3) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,270	(0.3) %	16.9 %
S&P 500	3,020	0.5 %	20.5 %
FTSE 100	7,501	(0.7) %	11.4 %
HANG SENG	28,524	0.2 %	13.5 %
NIKKEI	21,710	0.4 %	11.0 %
SHANGHAI COMPOSITE	2,923	0.8 %	18.6 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.88	0.2 %	(0.8) %
EUR/USD	1.12	(0.4) %	(2.4) %
GBP/USD	1.24	(0.4) %	(2.3) %
USD/JPY	108.16	0.4 %	(1.3) %
USD/AUD	1.43	0.3 %	0.3 %
USD/SGD	1.36	0.3 %	(0.0) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	56	(1.8) %	20.4 %
Gold(INR/10g)	34,897	0.1 %	10.7 %
Gold Comex(USD/oz)	1,423	0.2 %	10.3 %
SILVER(INR/1Kg)	41,074	0.7 %	7.3 %
Aluminium(USD/MT)	1,796	0.0 %	(3.4) %
Copper(USD/MT)	5,980	0.2 %	2.4 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.0 %	(0.6) %

**Global Economy:** The US new home sales spiked by 7% to an annual rate of 646,000 in June after plunging by 8.2% to a revised rate of 604,000 in May, according to a report released by the Commerce Department on Wednesday. Eurozone composite output index fell to 51.5 in July from 52.2 in June, data from IHS Markit showed. Private sector expanded at the slowest pace in three months in July. Eurozone's broad money supply growth slowed, data from the European Central Bank showed. M3, a broad money aggregate, rose 4.5% year-on-year following a 4.8% increase in May. Germany's private sector grew at the slowest pace in four months in July as the downturn in manufacturing continued, flash data from IHS Markit showed. The flash composite purchasing managers' index, or PMI fell to 51.4 in July from 52.6 in June. UK mortgage approvals increased marginally in June, data from UK Finance showed. The number of mortgages approved in June rose to a seasonally adjusted 42,653 from around 42,400 in May. Japan's leading index, which measures the future economic activity, fell to 94.9 in May from 95.9 in April, the lowest level in six-and-a-half years, final data from the Cabinet Office showed. Japan's private sector activity growth improved in July driven by the service sector, flash survey data from IHS Markit showed. The composite output index rose to 51.2 in July from 50.8 in June.

**Global Equities:** Sentiments mixed after recent recovery in global equities. Investors watch the latest developments on the US-China trade front.

**Indian Economy:** India rose five spots on the Global Innovation Index (GII) this year to the 52nd position, from 57th last year. Growth in research and development (R&D) expenditure should be targeted to reach at least 2% of the gross domestic product (GDP) by 2022, according to the Economic Advisory Council to the Prime Minister (EAC-PM). Amendments to give more powers to RBI to regulate NBFCs form part of Finance Bill, 2019, which has been introduced in the ongoing Budget Session 2019 of Parliament. According to a latest update from the Finance Ministry, out of 2,00,660 applications submitted, 1,59,583 applications for loans on the psbloansin59minutes.com portal have been accorded in principle approval since the launch of the portal. Indian Meteorological Department (IMD) stated that the monsoon trough is very likely to shift southwards from its current position and deepen gradually. In this scenario, the rainfall activity is very likely to increase over central India.

**Equity Markets:** Key equity benchmarks declined for fifth straight trading session after the International Monetary Fund (IMF) cut its annual growth forecast for the country. Continuous selling by foreign portfolio investors for the past few days also spoiled sentiment. Firm crude oil prices also raised concerns of higher inflation and fiscal slippage. Nifty closed below 11,300 mark for the first time since 16 May 2019. Sensex fell 135.09 points or 0.36% to settle at 37,847.65. Nifty 50 index fell 59.75 points or 0.53% to settle at 11,271.30.

**Corporate News:** Bajaj Finance, Bajaj Finserv and Tata Motors will declare their Q1 results today, 25 July 2019. ICRA has downgraded long-term ratings of Yes Bank with negative outlook. Ratings for short-term Fixed Deposit and Certificates of Deposit Programme reaffirmed at A1+. Bharti Infratel's consolidated net profit rose 39.03% to Rs 887 crore on 0.61% rise in total income to Rs 2042.40 crore in Q1 June 2019 over Q1 June 2018. ICICI Prudential Life Insurance Company's consolidated net profit rose 1.2% to Rs 284.64 crore on 7.05% rise in total income to Rs 8576.25 crore in Q1 June 2019 over Q1 June 2018.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(398.0)	(110.2)	34.0
MF(INR cr)	1,679.2	411.3	179.1

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	35,962	31,933	33,859
F&O(INR cr)	1,569,830	1,191,351	1,222,692

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.6	13.3	14.8
NSE VIX	12.8	13.0	18.3

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	28,952	(0.6) %	(4.5) %	Energy	15,276	(1.2) %	(7.6) %
IT	15,381	(0.7) %	(2.9) %	Pharma	7,921	(1.8) %	(15.5) %
Metals	2,713	(2.4) %	(12.6) %	Finance	12,786	(0.1) %	2.3 %
Auto	7,037	(2.0) %	(16.4) %	PSU	2,858	(1.7) %	(15.6) %
FMCG	28,993	0.0 %	(4.0) %	Real Estate	273	(1.0) %	2.3 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Zee Entert	380	5.2 %	(12.1) %	Bandhan Ba	440	(6.1) %	(16.9) %
Interglobe	1,595	4.7 %	12.6 %	Piramal En	1,761	(6.0) %	(34.6) %
Asian Pain	1,483	3.8 %	(0.6) %	Vodafone I	10	(5.7) %	(43.9) %
Pidilite I	1,233	2.2 %	(1.6) %	Shriram Tr	925	(5.7) %	(25.1) %
H D F C	2,184	2.1 %	11.5 %	S A I L	44	(5.3) %	(20.8) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA's Lowe Gives Speech in Sydney	25-07-2019	3:05	AUD	-	-
CFIB Business Barometer (JUL)	25-07-2019	10:00	CAD	-	61.5
ECB Deposit Facility Rate (JUL 25)	25-07-2019	11:45	EUR	-	(0.004)
ECB Marginal Lending Facility (JUL 25)	25-07-2019	11:45	EUR	-	0.0025
European Central Bank Rate Decision (JUL 25)	25-07-2019	11:45	EUR	-	0
ECB's Draghi Speaks in Frankfurt After Policy Decision	25-07-2019	12:30	EUR	-	-
German IFO Business Climate (JUL)	25-07-2019	8:00	EUR	-	97.4
German IFO Current Assessment (JUL)	25-07-2019	8:00	EUR	-	100.8
German IFO Expectations (JUL)	25-07-2019	8:00	EUR	-	94.2
CBI Reported Sales (JUL)	25-07-2019	10:00	GBP	-	(42)
CBI Total Dist. Reported Sales (JUL)	25-07-2019	10:00	GBP	-	(22)
Tokyo Consumer Price Index (YoY) (JUL)	25-07-2019	23:30	JPY	-	0.011
Tokyo Consumer Price Index Ex-Fresh Food (YoY) (JUL)	25-07-2019	23:30	JPY	-	0.009
Tokyo CPI Ex-Fresh Food, Energy (YoY) (JUL)	25-07-2019	23:30	JPY	-	0.008
Advance Goods Trade Balance (JUN)	25-07-2019	12:30	USD	-	-
Cap Goods Orders Nondef Ex Air (JUN P)	25-07-2019	12:30	USD	-	0.005
Cap Goods Ship Nondef Ex Air (JUN P)	25-07-2019	12:30	USD	-	0.006
Continuing Claims (JUL 13)	25-07-2019	12:30	USD	-	-
Durable Goods Orders (JUN P)	25-07-2019	12:30	USD	-	(0.013)
Durables Ex Transportation (JUN P)	25-07-2019	12:30	USD	-	0.004
Initial Jobless Claims (JUL 20)	25-07-2019	12:30	USD	-	-
Retail Inventories (MoM) (JUN)	25-07-2019	12:30	USD	-	0.005
Wholesale Inventories (MoM) (JUN P)	25-07-2019	12:30	USD	-	0.004
EIA Natural Gas Storage Change (JUL 19)	25-07-2019	14:30	USD	-	62
Kansas City Fed Manf. Activity (JUL)	25-07-2019	15:00	USD	-	0
U.S. to Sell 4-Week Bills	25-07-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	25-07-2019	15:30	USD	-	-
U.S. to Sell USD32 Bln 7-Year Notes	25-07-2019	17:00	USD	-	-



..... End of Report .....

