



25 Jul.2017

**INDEX PERFORMANCE**

| INDIAN INDICES | LATEST | % 1D  | % YTD  |
|----------------|--------|-------|--------|
| CNX NIFTY      | 9,966  | 0.5 % | 7.9 %  |
| BSE SENSEX     | 32,246 | 0.7 % | 7.8 %  |
| CNX BANK       | 24,421 | 0.7 % | 13.3 % |
| CNX MIDCAP     | 18,304 | 0.2 % | 5.6 %  |
| CNX SMALLCAP   | 7,794  | 0.5 % | 10.2 % |

| GLOBAL INDICES     | LATEST | % 1D    | % YTD  |
|--------------------|--------|---------|--------|
| DOW JONES          | 21,513 | (0.3) % | 8.2 %  |
| S&P 500            | 2,470  | (0.1) % | 9.4 %  |
| FTSE 100           | 7,378  | (1.0) % | 2.8 %  |
| HANG SENG          | 26,847 | 0.5 %   | 21.2 % |
| NIKKEI             | 19,976 | (0.6) % | 1.9 %  |
| SHANGHAI COMPOSITE | 3,251  | 0.4 %   | 3.7 %  |

**FOREX RATES**

|         | LATEST | % 1D    | % YTD   |
|---------|--------|---------|---------|
| USD/INR | 64.34  | (0.1) % | (4.6) % |
| EUR/USD | 1.16   | 0.1 %   | 9.8 %   |
| GBP/USD | 1.30   | 0.5 %   | 5.9 %   |
| USD/JPY | 111.24 | (0.7) % | (4.1) % |
| USD/AUD | 1.26   | 0.1 %   | (7.6) % |
| USD/SGD | 1.36   | (0.3) % | (4.7) % |

**COMMODITIES**

|                    | LATEST | % 1D    | % YTD    |
|--------------------|--------|---------|----------|
| WTI Crude(USD/bbl) | 46     | (2.2) % | (12.5) % |
| Gold(INR/10g)      | 28,539 | 0.8 %   | 2.6 %    |
| Gold Comex(USD/oz) | 1,261  | 0.8 %   | 9.0 %    |
| SILVER(INR/1Kg)    | 37,926 | 0.9 %   | (2.6) %  |
| Aluminium(USD/MT)  | 1,901  | 0.2 %   | 11.7 %   |
| Copper(USD/MT)     | 6,002  | 1.2 %   | 7.7 %    |

**FIXED INCOME**

| INTERBANK RATES | LATEST | BPS 1D  | BPS YTD |
|-----------------|--------|---------|---------|
| 10 Y GSec India | 8.0    | 0.0 %   | (0.2) % |
| 10 Y GSec US 10 | 2.2    | (0.0) % | (0.2) % |

**Global Economy:** The International Monetary Fund on Monday maintained its global growth projections saying the pickup in global growth remains on track as anticipated in April. Global output is forecast to grow by 3.5 percent in 2017 and 3.6 percent in 2018. The unchanged growth projections mask somewhat different contributions at the country level, the Washington-based lender said in its World Economic Outlook Update. "Short-term risks are broadly balanced, but medium-term risks are still skewed to the downside," the Washington-based lender said. The growth forecast in the United States has been revised down further to 2.1 percent from 2.3 percent in 2017 and to 2.1 percent from 2.5 percent in 2018. The downward revision is based on the assumption that fiscal policy will be less expansionary going forward.

**Global Equities:** Following the mixed performance seen last week, stocks showed a lack of direction over the course of the trading session on Monday. The major averages ended flat.

**Indian Economy:** The International Monetary Fund (IMF) kept its outlook for India GDP growth rate unchanged at 7.2% in 2017-18 and 7.7% in 2018-19, according to the latest update of the fund's World Economic Outlook released Monday.

**Equity Markets:** Key benchmark indices registered modest gains supported by impressive gains in index pivotsals HDFC Bank, Reliance Industries, ITC and Infosys. Both the Sensex, and the Nifty, hit record high in the intraday as well as on the closing basis. Key indices opened on a positive note and later traded firm in positive terrain throughout the trading session. A latest report from the International Monetary Fund (IMF), in which it projected India's growth at 7.7% in 2018 propped up investors' risk-on sentiment. Market has also got a boost from the reported comments by NITI Aayog Vice Chairman Arvind Panagariya that India is likely to clock a 7.5% economic growth in FY 2018.

**Corporate News:** Ambuja Cements' consolidated net profit rose 11.9% to Rs 718.24 on 14.7% increase in net sales to Rs 6145.33 crore in Q2 June 2017 over Q2 June 2016. The result was announced after market hours yesterday, 24 July 2017. Ambuja Cements said that the Government's focus on infrastructure, backed by a good monsoon, should help in spurring economic growth in the second half of the year. The company said it was well prepared for the implementation of the new Goods and Services Tax (GST) with effect from 1 July 2017. The resulting simplification of the tax structure will make it easier to do business and benefit the overall economy in the long run. Zee Entertainment Enterprises' (ZEE) consolidated net profit rose 15.9% to Rs 251.44 crore on 2% decline in net sales to Rs 1540.25 crore in Q1 June 2017 over Q1 June 2016. Bharti Infratel's consolidated net profit fell 12.2% to Rs 663.90 crore on 9.7% increase in net sales to Rs 1593.40 crore in Q1 June 2017 over Q1 June 2016. Indiabulls Housing Finance's consolidated net profit rose 25.1% to Rs 788.22 crore on 24.2% growth in total income to Rs 3225.02 crore in Q1 June 2017 over Q1 June 2016.



## FUND FLOWS

|             | LATEST | MTD   | YTD   |
|-------------|--------|-------|-------|
| FII(USD mm) | (15.9) | 14.8  | 26.7  |
| MF(INR cr)  | 97.6   | 356.4 | 462.6 |

## MARKET TURNOVER

|              | LATEST  | AVG MTD | AVG YTD |
|--------------|---------|---------|---------|
| Cash(INR cr) | 30,612  | 32,333  | 30,068  |
| F&O(INR cr)  | 548,766 | 550,119 | 539,938 |

## MARKET VOLATILITY

|          | LATEST | AVG MTD | AVG YTD |
|----------|--------|---------|---------|
| CBOE VIX | 9.4    | 10.4    | 11.2    |
| NSE VIX  | 11.3   | 11.2    | 11.3    |

## NSE INDICES / SECTORAL PERFORMANCE

|        | LATEST | % 1D    | % YTD  |             | LATEST | % 1D    | % YTD   |
|--------|--------|---------|--------|-------------|--------|---------|---------|
| Banks  | 24,421 | 0.7 %   | 13.3 % | Energy      | 12,746 | 0.8 %   | 7.8 %   |
| IT     | 10,824 | 1.0 %   | 2.2 %  | Pharma      | 9,981  | (0.7) % | (5.0) % |
| Metals | 3,188  | (0.5) % | 2.6 %  | Finance     | 9,927  | 0.4 %   | 12.5 %  |
| Auto   | 10,969 | 0.1 %   | 10.6 % | PSU         | 3,564  | 1.5 %   | 1.1 %   |
| FMCG   | 26,033 | 0.9 %   | 10.1 % | Real Estate | 280    | 0.0 %   | 27.8 %  |

## NSE MOVERS AND SHAKERS

| TOP GAINERS | LATEST | % 1D  | % YTD  | TOP LOSERS | LATEST | % 1D    | % YTD   |
|-------------|--------|-------|--------|------------|--------|---------|---------|
| Godrej Con  | 990    | 2.9 % | 16.7 % | Divi's Lab | 688    | (4.6) % | 9.7 %   |
| Cummins In  | 1,028  | 2.3 % | 6.9 %  | Dr Reddy's | 2,696  | (2.4) % | (1.7) % |
| Bharti Air  | 420    | 2.1 % | 22.9 % | United Spi | 2,642  | (2.3) % | 29.1 %  |
| Punjab Nat  | 161    | 1.9 % | 7.6 %  | Petronet L | 203    | (1.5) % | (2.1) % |
| Wipro       | 292    | 1.9 % | 15.0 % | Bajaj Fin. | 1,597  | (1.5) % | 35.2 %  |

## EVENTS CALENDAR

| EVENT  | DATE       | TIME(GMT) | REGION | ACTUAL | PREVIOUS VALUE |
|--|------------|-----------|--------|--------|----------------|
| German IFO - Business Climate (Jul)              | 25-07-2017 | 8:00      | EUR    | -      | 115.1          |
| German IFO - Current Assessment (Jul)            | 25-07-2017 | 8:00      | EUR    | -      | 124.1          |
| German IFO - Expectations (Jul)                  | 25-07-2017 | 8:00      | EUR    | -      | 106.8          |
| German Import Price Index (MoM) (Jun)            | 25-07-2017 | 6:00      | EUR    | -      | (0.01)         |
| German Import Price Index (YoY) (Jun)            | 25-07-2017 | 6:00      | EUR    | -      | 0.041          |
| BOE Chief Economist Haldane Speaks in London     | 25-07-2017 | 17:00     | GBP    | -      | -              |
| CBI Business Optimism (Jul)                      | 25-07-2017 | 10:00     | GBP    | -      | 1              |
| CBI Trends Selling Prices (Jul)                  | 25-07-2017 | 10:00     | GBP    | -      | 23             |
| CBI Trends Total Orders (Jul)                    | 25-07-2017 | 10:00     | GBP    | -      | 16             |
| Corporate Service Price (YoY) (Jun)              | 25-07-2017 | 23:50     | JPY    | -      | 0.007          |
| Balance (YTD) (New Zealand dollars) (Jun)        | 25-07-2017 | 22:45     | NZD    | -      | -              |
| Exports (New Zealand dollars) (Jun)              | 25-07-2017 | 22:45     | NZD    | -      | -              |
| Imports (New Zealand dollars) (Jun)              | 25-07-2017 | 22:45     | NZD    | -      | -              |
| Trade Balance (New Zealand dollars) (Jun)        | 25-07-2017 | 22:45     | NZD    | -      | -              |
| Conf. Board Expectations (Jul)                   | 25-07-2017 | 14:00     | USD    | -      | 100.6          |
| Conf. Board Present Situation (Jul)              | 25-07-2017 | 14:00     | USD    | -      | 146.3          |
| Consumer Confidence (Jul)                        | 25-07-2017 | 14:00     | USD    | -      | 118.9          |
| House Price Index (MoM) (May)                    | 25-07-2017 | 13:00     | USD    | -      | 0.007          |
| Richmond Fed Manufacturing Index (Jul)           | 25-07-2017 | 14:00     | USD    | -      | 7              |
| S&P CoreLogic CS 20-City (MoM) SA (May)          | 25-07-2017 | 13:00     | USD    | -      | 0.0028         |
| S&P/Case-Shiller Composite-20 (YoY) (May)        | 25-07-2017 | 13:00     | USD    | -      | 0.0567         |
| S&P/Case-Shiller Home Price Index (May)          | 25-07-2017 | 13:00     | USD    | -      | 197.19         |
| S&P/Case-Shiller US Home Price Index (May)       | 25-07-2017 | 13:00     | USD    | -      | 188.5          |
| S&P/Case-Shiller US Home Price Index (YoY) (May) | 25-07-2017 | 13:00     | USD    | -      | 0.055          |
| U.S. to Sell 4-Week Bills                        | 25-07-2017 | 15:30     | USD    | -      | -              |
| U.S. to Sell USD26 Bln 2-Year Notes              | 25-07-2017 | 17:00     | USD    | -      | -              |

..... End of Report .....