



25 May.2018

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,559	0.4 %	3.4 %
BSE SENSEX	34,663	0.9 %	4.7 %
CNX BANK	26,158	0.5 %	7.5 %
CNX MIDCAP	18,496	0.4 %	(3.1) %
CNX SMALLCAP	7,734	0.5 %	(2.5) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,812	(0.3) %	(0.0) %
S&P 500	2,728	(0.2) %	1.2 %
FTSE 100	7,717	(0.9) %	0.9 %
HANG SENG	30,760	0.3 %	0.8 %
NIKKEI	22,437	(1.1) %	(4.5) %
SHANGHAI COMPOSITE	3,155	(0.5) %	(5.8) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.35	0.4 %	7.3 %
EUR/USD	1.17	(0.5) %	(2.5) %
GBP/USD	1.34	(0.4) %	(1.1) %
USD/JPY	109.56	(0.8) %	(2.8) %
USD/AUD	1.32	(0.2) %	3.3 %
USD/SGD	1.34	0.0 %	0.4 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	71	(1.6) %	17.1 %
Gold(INR/10g)	31,164	(0.0) %	6.2 %
Gold Comex(USD/oz)	1,308	0.6 %	(0.1) %
SILVER(INR/1Kg)	40,000	(0.4) %	3.6 %
Aluminium(USD/MT)	2,271	2.0 %	0.7 %
Copper(USD/MT)	6,835	0.5 %	(4.8) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.0	(0.0) %	0.5 %

**Global Economy:** German gross domestic product grew 0.3% sequentially, slower than the 0.6% expansion seen in the previous quarter, detailed data from Destatis showed Thursday. This was the weakest growth in more than a year and matched the provisional estimate published on May 15. On a yearly basis, calendar-adjusted GDP climbed 2.3% after expanding 2.9% in the fourth quarter. Similarly, price-adjusted GDP growth eased to 1.6% from 2.3% a quarter ago. The annual rates matched flash estimate. The US Department of Commerce started an investigation into automobile imports to determine whether they threaten to impair the national security of the United States. The new US probe will be carried out under Section 232 of the Trade Expansion Act of 1962. That section of the law authorizes the secretary of Commerce to determine the effects of imports of any article on the national security of the United States.

**Global Equities:** Most European indices edged up as miners and oil stocks rose though carmakers' shares came under pressure after the US launched a probe into auto imports.

**Indian Economy:** Domestic banks' credit grew by 12.64% year-on-year to Rs 85,51,099 crore in the fortnight ended May 11, 2018, according to an RBI data. In the similar fortnight ended May 12, 2017, banks' advances stood at Rs 75,90,941 crore. In the previous fortnight ended April 27, 2018, bank credit had increased by 12.61% to Rs 85,38,570 crore, from Rs 75,82,391 crore in the period ended April 28, 2017. Advances to industry grew by 0.7% in March 2018, compared with a contraction of 1.9% in March 2017.

**Equity Markets:** Local stocks reported strong gains backed by rally in IT shares. Sustained buying by domestic institutions in equity market propped up the sentiment. After seeing gap-up opening, stocks turned volatile in morning trade. Thereafter, indices extended gains and hit fresh intraday high in afternoon trade. Indices pared gains in mid-afternoon trade as profit booking emerged at higher levels. Indices regained momentum in late trade.

**Corporate News:** ONGC could stay under pressure after a heavy drop yesterday as media reports indicated that the government may levy a windfall tax on oil producers like ONGC to rein in the spiraling retail prices of petrol and diesel. The tax, which may come in form of a cess, will kick in the moment oil prices cross \$70 per barrel, reports added. GAIL reported nearly fourfold jump in net profit at Rs 1,021 crore for March quarter. Sales for the company surged 12.84% to Rs 15,430.69 crore from Rs 13674.09 crore in the year-ago quarter. Granules India has reported 55% tumble in its Q4FY18 consolidated net profit at Rs 20.4 crore on the back of weak operational performance. The revenue of the company was up 39 percent at Rs 503.8 crore versus Rs 362 crore. Operating profit or EBITDA was down at Rs 43.6 crore and margin was down at 8.7%.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(38.4)	(58.5)	(51.9)
MF(INR cr)	759.8	573.5	531.7

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	32,645	34,005	33,978
F&O(INR cr)	1,516,746	804,679	771,047

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.6	14.0	16.3
NSE VIX	13.2	13.7	13.8

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,017	1.3 %	6.9 %	Energy	13,114	(0.4) %	(1.3) %
IT	13,776	2.3 %	8.4 %	Pharma	8,207	1.7 %	(4.8) %
Metals	3,492	1.0 %	(1.4) %	Finance	10,782	1.2 %	5.1 %
Auto	10,682	(1.6) %	(3.4) %	PSU	2,946	1.7 %	3.2 %
FMCG	28,500	0.3 %	7.5 %	Real Estate	292	(0.7) %	(1.6) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Rural Elec	113	4.9 %	(11.4) %	Tata Motor	289	(6.7) %	(14.9) %
Power Fin.	76	4.6 %	(13.3) %	Oil India	216	(6.6) %	(5.0) %
Bharti Air	372	4.2 %	(5.9) %	Motherson	302	(5.6) %	(6.7) %
Idea Cellu	57	4.1 %	(26.9) %	O N G C	168	(4.4) %	(6.8) %
Avenue Sup	1,410	3.8 %	3.9 %	Tata Motor	169	(4.2) %	(11.0) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Industrial Output w.d.a. (YoY) (1Q)	25-05-2018	7:15	CHF	-	0.087
Industry & Construction Output WDA (YoY) (1Q)	25-05-2018	7:15	CHF	-	0.085
ECB's Coeure Speaks in Stockholm	25-05-2018	13:15	EUR	-	-
German IFO Business Climate (MAY)	25-05-2018	8:00	EUR	-	102.1
German IFO Current Assessment (MAY)	25-05-2018	8:00	EUR	-	105.7
German IFO Expectations (MAY)	25-05-2018	8:00	EUR	-	98.7
BBA Loans for House Purchase (APR)	25-05-2018	8:30	GBP	-	37567
Exports (1Q P)	25-05-2018	8:30	GBP	-	(0.009)
Government Spending (1Q P)	25-05-2018	8:30	GBP	-	0.004
Gross Domestic Product (QoQ) (1Q P)	25-05-2018	8:30	GBP	-	0.001
Gross Domestic Product (YoY) (1Q P)	25-05-2018	8:30	GBP	-	0.012
Gross Fixed Capital Formation (1Q P)	25-05-2018	8:30	GBP	-	0.011
Imports (1Q P)	25-05-2018	8:30	GBP	-	0.004
Index of Services (3Mo3M) (MAR)	25-05-2018	8:30	GBP	-	0.004
Index of Services (MoM) (MAR)	25-05-2018	8:30	GBP	-	(0.002)
Private Consumption (1Q P)	25-05-2018	8:30	GBP	-	0.003
Total Business Investment (QoQ) (1Q P)	25-05-2018	8:30	GBP	-	0.003
Total Business Investment (YoY) (1Q P)	25-05-2018	8:30	GBP	-	0.026
BOJ Outright Bond Purchase 1~3 Years	25-05-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	25-05-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	25-05-2018	1:10	JPY	-	-
Cap Goods Orders Nondef Ex Air (APR P)	25-05-2018	12:30	USD	-	(0.004)
Cap Goods Ship Nondef Ex Air (APR P)	25-05-2018	12:30	USD	-	(0.008)
Durable Goods Orders (APR P)	25-05-2018	12:30	USD	-	0.026
Durables Ex Transportation (APR P)	25-05-2018	12:30	USD	-	0.001
Fed's Powell Speaks on Financial Stability and Transparency	25-05-2018	13:20	USD	-	-
Revisions: Retail Sales	25-05-2018	14:00	USD	-	-
Revisions: Wholesale Trade	25-05-2018	14:00	USD	-	-
U.S. Core Inflation (MAY P)	25-05-2018	14:00	USD	-	0.000



U. of Mich. 5-10 Yr Inflation (MAY F)	25-05-2018	14:00	USD	-	0.025
U. of Mich. Current Conditions (MAY F)	25-05-2018	14:00	USD	-	113.3
U. of Mich. Expectations (MAY F)	25-05-2018	14:00	USD	-	89.5
U. of Mich. Sentiment (MAY F)	25-05-2018	14:00	USD	-	98.8
Fed's Kaplan, Evans and Bostic Speak at Dallas Fed	25-05-2018	15:45	USD	-	-
Baker Hughes U.S. Rig Count (MAY 25)	25-05-2018	17:00	USD	-	1046

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