



25 May.2017

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	9,361	(0.3) %	1.3 %
BSE SENSEX	30,302	(0.2) %	1.3 %
CNX BANK	22,536	(0.2) %	4.6 %
CNX MIDCAP	17,121	(1.7) %	(1.2) %
CNX SMALLCAP	6,934	(2.0) %	(2.0) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,012	0.4 %	5.7 %
S&P 500	2,404	0.3 %	6.5 %
FTSE 100	7,515	0.4 %	4.7 %
HANG SENG	25,429	0.1 %	14.8 %
NIKKEI	19,743	0.7 %	0.8 %
SHANGHAI COMPOSITE	3,064	0.1 %	(2.3) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.73	0.3 %	(4.0) %
EUR/USD	1.12	(0.1) %	6.0 %
GBP/USD	1.30	(0.0) %	5.6 %
USD/JPY	111.63	0.4 %	(3.8) %
USD/AUD	1.33	(0.3) %	(2.7) %
USD/SGD	1.38	(0.2) %	(3.3) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	51	2.3 %	(1.6) %
Gold(INR/10g)	28,701	(0.5) %	3.2 %
Gold Comex(USD/oz)	1,251	(0.8) %	8.1 %
SILVER(INR/1Kg)	39,449	(0.2) %	1.4 %
Aluminium(USD/MT)	1,926	(0.9) %	13.2 %
Copper(USD/MT)	5,661	(0.3) %	1.6 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.0	0.0 %	(0.2) %
10 Y GSec US 10	2.3	0.0 %	(0.2) %

Global Economy: The Federal Reserve is on track to raise interest rates this summer, most likely in June, according to the minutes of the central bank's May 2-3 meeting. Several voting members at the Fed eye a faster pace of rate hikes over the medium-term. In any event, "most" seem comfortable with another rate hike "soon," the minutes said. The Fed currently projects three rate hikes in 2017, the first of which happened in March, when the FOMC raised rates for only third time in a decade. With the economy showing intermittent improvement, policy makers also discussed scaling back their \$4 trillion-plus holdings of mortgage-backed bonds and longer-term US government bonds. The Fed decided not to raise rates in May, noting weak inflation and a mild economic lull.

Global Equities: US stocks extended their recent winning streak to five sessions. With the continued advance on the day, the S&P 500 reached a new record closing high.

Indian Economy: India's USD 155 billion IT and Business process management (BPM) industry which is facing heat from the unfolding disruptions in the key markets of the US and Europe and is forced to rationalise its workforce, can create more jobs on net basis if it seriously gets involved in fast expanding domestic market, riding on government's financial inclusion programmes like Jan Dhan Yojana and Aadhar based service delivery models, said ASSOCHAM.

Equity Markets: Key benchmark indices registered modest losses in a volatile session of trade. Sentiment was dampened by escalating Indo-Pak tensions. Moody's downgrading its sovereign credit rating on China also hurt risk appetite. The Sensex settled at its lowest level in more than 1-1/2 weeks. The Nifty settled at its lowest level in over two weeks. Media reports suggested that Pakistani fighter jets flew near the Siachen Glacier, but Indian Air Force reportedly said there was no violation of India's air space.

Corporate News: The Minister for Civil Aviation Ashok Gajapathi Raju announced that his Ministry would soon be launching the second round of bidding under RCS-UDAN. ASSOCHAM has approached the RBI with a plea that the provisioning criteria for the non-performing assets (NPAs) in the case of proposed Wholesale Long-Term Finance (WLTF) banks should be based on stress tests of each of the funded projects, unlike the present standard provisioning norms due to a different nature of the long term, big ticket industrial or infrastructure projects to be covered by WLTF lenders. Union Agri minister has said that the implementation of the Goods and Services Tax (GST) will benefit farmers and reduce food inflation, as grain and milk would remain exempted under the new regime that would put in place a single levy instead of multiple taxes.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(56.5)	92.7	31.7
MF(INR cr)	415.9	404.1	524.4

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	31,204	29,925	30,168
F&O(INR cr)	886,113	530,185	527,795

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	10.7	11.1	12.2
NSE VIX	11.8	11.3	11.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	22,536	(0.2) %	4.6 %	Energy	11,546	(0.1) %	(2.3) %
IT	10,509	(0.0) %	(0.8) %	Pharma	9,447	(2.1) %	(10.1) %
Metals	2,848	(2.3) %	(8.3) %	Finance	9,144	(0.2) %	3.6 %
Auto	10,386	0.1 %	4.7 %	PSU	3,467	(2.3) %	(1.7) %
FMCG	24,987	(0.1) %	5.7 %	Real Estate	249	(1.6) %	13.9 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Tata Motor	276	4.3 %	(1.7) %	Idea Cellu	79	(6.8) %	(7.4) %
Tata Motor	470	4.2 %	(0.2) %	S A I L	57	(4.2) %	(9.8) %
GAIL (Indi)	391	2.7 %	1.5 %	B H E L	150	(3.8) %	(10.2) %
Adani Port	340	2.4 %	(0.7) %	Bank of Ba	176	(3.4) %	1.9 %
B P C L	712	1.8 %	11.5 %	DLF	190	(3.4) %	29.6 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA's DeBelle Opening Remarks in London	25-05-2017	8:00	AUD	-	-
RBA's DeBelle Panel Participation in London	25-05-2017	10:30	AUD	-	-
Bank of Canada Deputy Governor Sylvain Leduc Speech	25-05-2017	21:20	CAD	-	-
Swift Global Payments CNY (APR)	25-05-2017	1:00	CNY	-	0.0178
ECB's Constancio Speaks at Seminar in Lisbon	25-05-2017	17:00	EUR	-	-
BBA Loans for House Purchase (APR)	25-05-2017	8:30	GBP	-	41061
Exports (1Q P)	25-05-2017	8:30	GBP	-	0.046
Government Spending (1Q P)	25-05-2017	8:30	GBP	-	0
Gross Domestic Product (QoQ) (1Q P)	25-05-2017	8:30	GBP	-	0.003
Gross Domestic Product (YoY) (1Q P)	25-05-2017	8:30	GBP	-	0.021
Gross Fixed Capital Formation (1Q P)	25-05-2017	8:30	GBP	-	0.001
Imports (1Q P)	25-05-2017	8:30	GBP	-	(0.01)
Index of Services (3Mo3M) (MAR)	25-05-2017	8:30	GBP	-	0.005
Index of Services (MoM) (MAR)	25-05-2017	8:30	GBP	-	0.002
Private Consumption (1Q P)	25-05-2017	8:30	GBP	-	0.007
Total Business Investment (QoQ) (1Q P)	25-05-2017	8:30	GBP	-	(0.009)
Total Business Investment (YoY) (1Q P)	25-05-2017	8:30	GBP	-	(0.009)
Corporate Service Price (YoY) (APR)	25-05-2017	23:50	JPY	-	0.008
National Consumer Price Index (YoY) (APR)	25-05-2017	23:30	JPY	-	0.002
National Consumer Price Index Ex-Fresh Food (YoY) (APR)	25-05-2017	23:30	JPY	-	0.002
Natl CPI Ex Fresh Food, Energy (YoY) (APR)	25-05-2017	23:30	JPY	-	(0.001)
Tokyo Consumer Price Index (YoY) (MAY)	25-05-2017	23:30	JPY	-	(0.001)
Tokyo Consumer Price Index Ex-Fresh Food (YoY) (MAY)	25-05-2017	23:30	JPY	-	(0.001)
Tokyo CPI Ex-Fresh Food, Energy (YoY) (MAY)	25-05-2017	23:30	JPY	-	(0.001)
Advance Goods Trade Balance (APR)	25-05-2017	12:30	USD	-	-
Continuing Claims (13 MAY)	25-05-2017	12:30	USD	-	-
EIA Natural Gas Storage Change (19 MAY)	25-05-2017	14:30	USD	-	68
EIA Working Natural Gas Implied Flow (19 MAY)	25-05-2017	14:30	USD	-	68
Trade Balance and Tariffs in Panel Discussion on Global Economic	25-05-2017	14:00	USD	-	-



Initial Jobless Claims (20 MAY)	25-05-2017	12:30	USD	-	-
Kansas City Fed Manf. Activity (MAY)	25-05-2017	15:00	USD	-	7
Retail Inventories (MoM) (APR)	25-05-2017	12:30	USD	-	0.004
U.S. to Sell USD28 Bln 7-Year Notes	25-05-2017	17:00	USD	-	-
Wholesale Inventories (APR P)	25-05-2017	12:30	USD	-	0.002

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