



25 Apr.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,614	0.3 %	3.9 %
BSE SENSEX	34,617	0.5 %	4.1 %
CNX BANK	25,042	0.3 %	2.9 %
CNX MIDCAP	19,994	(0.1) %	4.7 %
CNX SMALLCAP	8,303	(0.4) %	4.7 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,024	(1.7) %	(3.2) %
S&P 500	2,635	(1.3) %	(2.3) %
FTSE 100	7,425	0.4 %	(2.9) %
HANG SENG	30,636	1.3 %	0.4 %
NIKKEI	22,278	0.9 %	(5.2) %
SHANGHAI COMPOSITE	3,129	2.0 %	(6.6) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	66.39	0.4 %	4.3 %
EUR/USD	1.22	(0.5) %	1.8 %
GBP/USD	1.40	(0.2) %	3.4 %
USD/JPY	108.86	1.1 %	(3.4) %
USD/AUD	1.32	1.2 %	3.1 %
USD/SGD	1.32	0.6 %	(0.8) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	69	0.4 %	13.7 %
Gold(INR/10g)	31,131	(0.3) %	6.0 %
Gold Comex(USD/oz)	1,328	(0.7) %	1.5 %
SILVER(INR/1Kg)	39,262	(1.5) %	1.7 %
Aluminium(USD/MT)	2,452	(0.4) %	8.7 %
Copper(USD/MT)	6,923	(0.2) %	(3.6) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.0	0.0 %	0.5 %

Global Economy: The Conference Board released a report on Tuesday showing an unexpected rebound in consumer confidence in the month of April. The Conference Board said its consumer confidence index rose to 128.7 in April. German business sentiment index fell to 102.1 in April from 103.3 a month ago, the Ifo Institute reported. The score was forecast to drop moderately to 102.8. The indicator for the current business situation fell and expectations also deteriorated. The current situation index came in at 105.7, down from 106.6 in March. Likewise, the expectations index fell to 98.7 in April from 100 in the previous month. UK budget deficit narrowed to its lowest March level since 2004, the Office for National Statistics said Tuesday. Public sector net borrowing, excluding public sector banks, decreased by GBP 0.8 billion to GBP 1.3 billion in March. This was the lowest March net borrowing since 2004. At the end of March, public sector net debt was GBP 1,798.0 billion, which was equivalent to 86.3 percent of gross domestic product. In the financial year ended March, PSNB fell by GBP 3.5 billion to GBP 42.6 billion. This was the lowest net borrowing since the financial year ending March 2007.

Global Equities: US stocks dropped as the soaring US 10 year bond yields hurt sentiments. Commodities also reeled under pressure.

Indian Economy: While appreciating India's export growth of around 10% at US \$ 302.8 billion in 2017-18 increased from \$275.8 billion in 2016-17, Anil Khaitan, President, PHD Chamber of Commerce and Industry said that the growth of exports was not in line with the PHD Chamber's expectations of \$325 billion on revival of global demand. Khaitan said that various structural and domestic factors such as after-effects of demonetization and teething problems of GST have significantly impacted the potential of exports growth. Many of the exporters are still struggling for their IGST refunds and are out of exports business as their working capital has been squeezed. Crores of rupees have been stuck in the IGST refunds process. The trade deficit has been widened by 45% to \$157 billion in 2017-18 compared with \$108 billion in 2016-17.

Equity Markets: Local stocks edged up amid volatile trades. Key benchmark indices settled with modest gains in volatile session of trade led by index heavyweights Reliance Industries, HDFC and L&T. The Sensex and the Nifty, both, hit over 11-week closing high. Private bank stocks gained. PSU bank stocks fell. IT stocks declined as the rupee firmed against the dollar. Shares of Reliance Anil Dhirubhai Ambani Group (ADAG) companies dropped.

Corporate News: SBI will issue & encash electoral bonds through its 11 authorised branches from May 1-10. Strides Shasun said the company will Divest Its Stake In Stride Chemicals For Rs 131 crore. Fortis Healthcare would be in focus as IHH has submitted binding bids for Fortis and has proposed to inject Rs 650 crore at Rs 160 per share. Blue Dart said that the company's Board will meet on May 08, 2018 to consider the financial results and recommend a dividend.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(38.9)	(43.6)	(43.6)
MF(INR cr)	408.5	461.5	461.5

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	35,362	33,105	33,105
F&O(INR cr)	713,077	722,220	722,220

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	16.3	18.7	18.7
NSE VIX	11.9	14.3	14.3

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	25,042	0.3 %	2.9 %	Energy	13,842	2.1 %	4.1 %
IT	13,735	(2.0) %	8.1 %	Pharma	8,984	0.4 %	4.2 %
Metals	3,788	(1.9) %	7.0 %	Finance	10,547	0.6 %	2.8 %
Auto	11,523	0.2 %	4.2 %	PSU	2,790	(1.0) %	(2.3) %
FMCG	28,079	0.2 %	6.0 %	Real Estate	316	0.4 %	6.8 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
ICICI Pru	418	7.7 %	8.7 %	Hindalco I	237	(7.4) %	12.1 %
SBI Life I	746	4.1 %	9.1 %	Wipro	287	(3.5) %	(0.9) %
Reliance I	970	3.6 %	8.6 %	Infosys	1,155	(2.8) %	1.5 %
Yes Bank	324	3.5 %	5.8 %	Tech Mahin	683	(2.7) %	6.6 %
Bajaj Fins	5,428	2.5 %	3.0 %	Vedanta	297	(2.5) %	5.3 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Credit Suisse Survey Expectations (APR)	25-04-2018	8:00	CHF	-	16.7
BOJ Outright Bond Purchase 10~25 Years	25-04-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	25-04-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	25-04-2018	1:10	JPY	-	-
Foreign Buying Japan Bonds (APR 20)	25-04-2018	23:50	JPY	-	-
Foreign Buying Japan Stocks (APR 20)	25-04-2018	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (APR 20)	25-04-2018	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (APR 20)	25-04-2018	23:50	JPY	-	-
All Industry Activity Index (MoM) (FEB)	25-04-2018	4:30	JPY	-	(0.018)
MBA Mortgage Applications (APR 20)	25-04-2018	11:00	USD	-	0.049
DOE Cushing OK Crude Inventory (APR 20)	25-04-2018	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (APR 20)	25-04-2018	14:30	USD	-	-
DOE U.S. Distillate Inventory (APR 20)	25-04-2018	14:30	USD	-	-
DOE U.S. Gasoline Inventories (APR 20)	25-04-2018	14:30	USD	-	-
U.S. to Sell USD17 Bln 2-Year Floating Rate Notes	25-04-2018	15:30	USD	-	-
U.S. to Sell USD35 Bln 5-Year Notes	25-04-2018	17:00	USD	-	-

..... End of Report