



25 Mar.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	7,801	2.5 %	(33.1) %
BSE SENSEX	26,674	2.7 %	(31.4) %
CNX BANK	17,107	1.1 %	(43.6) %
CNX MIDCAP	11,110	1.1 %	(39.4) %
CNX SMALLCAP	3,340	(1.0) %	(50.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	20,705	11.4 %	(27.4) %
S&P 500	2,447	9.4 %	(24.2) %
FTSE 100	5,446	9.1 %	(28.4) %
HANG SENG	22,663	4.5 %	(20.6) %
NIKKEI	18,092	7.1 %	(22.0) %
SHANGHAI COMPOSITE	2,722	2.3 %	(11.8) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	76.12	1.0 %	6.9 %
EUR/USD	1.08	0.1 %	(3.7) %
GBP/USD	1.17	1.3 %	(11.2) %
USD/JPY	110.90	1.1 %	2.1 %
USD/AUD	1.69	(3.5) %	18.3 %
USD/SGD	1.45	0.0 %	7.8 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	23	4.1 %	(61.8) %
Gold(INR/10g)	40,989	0.0 %	5.1 %
Gold Comex(USD/oz)	1,600	6.5 %	3.7 %
SILVER(INR/1Kg)	36,871	0.0 %	(19.9) %
Aluminium(USD/MT)	1,536	(2.8) %	(13.3) %
Copper(USD/MT)	4,618	(4.9) %	(25.1) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.8	(0.1) %	(1.1) %

Global Economy: The US Commerce Department said new home sales fell by 4.4% to an annual rate of 765,000 in February after spiking by 10.5% to an upwardly revised rate of 800,000 in January. Euro area composite output index fell to 31.4 in March from 51.6 in February, survey results from IHS Markit showed Tuesday. This was the largest monthly fall in activity since data first collected in July 1998. The services Purchasing Managers' Index declined to 28.4 from 52.6 in February. The manufacturing PMI slid to a 92-month low of 44.8 from 49.2 in February. Germany's private sector logged its biggest contraction since 2009, flash survey data from IHS Markit showed Tuesday. The composite output index plunged to 37.2 in March from 50.7 in February. This was the lowest score since February 2009. UK private sector recorded its record decline in business activity in March amid emergency public health measures to contain the spread of coronavirus, a private survey showed Tuesday. The flash IHS Markit/Chartered Institute of Procurement & Supply composite output index fell to a record 37.1 in March from 53.0 in February. Japan's manufacturing sector continued to contract, and at a faster pace, with a preliminary manufacturing PMI score of 44.8, the latest survey from Nikkei revealed on Tuesday. That's down from 47.8 in February, and it moves further beneath the boom-or-bust line of 50 that separates expansion from contraction. Australia's private sector output dropped sharply in March, flash survey data from IHS Markit showed on Tuesday. The Commonwealth Bank of Australia composite output index fell to 40.7 in March from 49.0 in February.

Global Equities: The general mood remained supportive for equities. Hopes of a massive fiscal stimulus bill boosted DOW by a record 11.3%.

Indian Economy: Finance Minister Nirmala Sitharaman said the threshold for default by companies under the Insolvency and Bankruptcy Code (IBC), which currently stands at Rs 1 lakh, is being raised to Rs 1 crore following the coronavirus scare. The finance minister as a part of financial package in the wake of coronavirus outbreak has extended the last date for filing income tax return for FY19 to June 30, 2020. The interest rate for delayed payment is cut to 9% from 12%. Meanwhile a reduced interest of 9%, instead of 18%, will be charged for delayed deposit of TDS. FM relaxed mandatory requirement of holding board meetings by a period of 60 days, this relaxation is for the next two quarters. Providing relief for imports/exporters, FM said customs clearance is now an essential service, till 30 June 2020. During this period of lockdown, customs clearance will be operational 24x7.

Equity Markets: The domestic market ended the volatile session with robust gains on Tuesday, amid recovery in global stock markets. Global stock markets reacted positively to the US Federal Reserve's open-ended asset purchase program on Monday, as well as other measures to keep the market functioning. The S&P BSE Sensex jumped 692.79 points or 2.67% at 26,674.03. The Nifty 50 index climbed 190.80 points or 2.51% at 7,801.05.

Corporate News: Nestle India said that in view of the lockdown the operations in some of the locations (manufacturing, distribution centres/ warehouses, offices, suppliers) are scaled down or suspended. As the Company is in the manufacture and sale of food and beverage products, the company is in discussion with the authorities to continue operations in the factories/ distribution centres where the operations has been suspended. Ircan International said the company has fixed 7 April 2020 as the record date, to ascertain the name of shareholders entitled for sub-division of equity shares of Rs 10 each into five (5) equity shares of face value of Rs 2 each. Gujarat Alkalies and Chemicals informed that the company has decided to take complete safe shut-down of all its plants at Baroda and Dahej Complexes till 31 March 2020.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(347.9)	(469.7)	9.3
MF(INR cr)	(74.9)	1,536.5	352.8

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	42,768	52,506	38,476
F&O(INR cr)	550,875	1,315,943	1,411,983

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	61.6	56.9	17.8
NSE VIX	83.6	47.4	18.4

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	17,107	1.1 %	(43.6) %	Energy	10,024	1.8 %	(39.4) %
IT	11,865	6.1 %	(25.1) %	Pharma	6,611	2.8 %	(29.5) %
Metals	1,502	0.4 %	(51.6) %	Finance	8,419	1.4 %	(32.6) %
Auto	4,693	1.4 %	(44.2) %	PSU	1,305	2.2 %	(61.4) %
FMCG	23,935	3.2 %	(20.7) %	Real Estate	171	(2.0) %	(36.1) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
HDFC Life	391	14.3 %	1.9 %	Bajaj Hold	1,526	(16.4) %	(54.5) %
Infosys	590	12.0 %	(21.9) %	M & M	269	(8.3) %	(59.3) %
Adani Port	232	11.5 %	(39.5) %	Grasim Ind	400	(7.7) %	(53.3) %
Aurobindo	326	10.7 %	(58.8) %	Bandhan Ba	161	(7.3) %	(69.6) %
Britannia	2,365	10.6 %	(22.5) %	IndusInd B	312	(7.2) %	(82.1) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Skilled Vacancies (MoM) (FEB)	25-03-2020	5:30	☐AUD	-	0.007
Credit Suisse Survey Expectations (MAR)	25-03-2020	14:30	☐CHF	-	7.7
Consumer Price Index (YoY) (FEB)	25-03-2020	15:00	☐GBP	-	0.018
CBI Reported Sales (MAR)	25-03-2020	16:30	☐GBP	-	1
BOJ Summary of Opinions	25-03-2020	5:20	☐JPY	-	-
Trade Balance (FEB)	25-03-2020	3:15	☐NZD	-	-
Durable Goods Orders (FEB P)	25-03-2020	18:00	☐USD	-	(0.002)
House Price Index (MoM) (JAN)	25-03-2020	18:30	☐USD	-	0.006
DOE U.S. Crude Oil Inventories (MAR 20)	25-03-2020	20:00	☐USD	-	-
U.S. to Sell USD18 Bln 2-Year FRNs Reopening	25-03-2020	21:00	☐USD	-	-
U.S. to Sell USD41 Bln 5-Year Notes	25-03-2020	22:30	☐USD	-	-

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