



24 Oct.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,648	0.4 %	(0.2) %
BSE SENSEX	39,059	0.2 %	0.8 %
CNX BANK	29,590	0.4 %	(2.4) %
CNX MIDCAP	16,285	0.2 %	(11.2) %
CNX SMALLCAP	5,666	0.4 %	(15.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,834	0.2 %	15.0 %
S&P 500	3,005	0.3 %	19.9 %
FTSE 100	7,261	0.7 %	7.8 %
HANG SENG	26,567	(0.8) %	5.7 %
NIKKEI	22,625	0.3 %	15.7 %
SHANGHAI COMPOSITE	2,942	(0.4) %	19.3 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.64	(0.5) %	1.7 %
EUR/USD	1.11	0.3 %	(2.7) %
GBP/USD	1.29	0.8 %	1.5 %
USD/JPY	108.57	(0.1) %	(1.0) %
USD/AUD	1.46	(0.8) %	2.5 %
USD/SGD	1.36	(0.3) %	(0.2) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	54	1.6 %	16.4 %
Gold(INR/10g)	38,295	0.3 %	21.5 %
Gold Comex(USD/oz)	1,496	0.2 %	15.9 %
SILVER(INR/1Kg)	45,464	(0.1) %	18.8 %
Aluminium(USD/MT)	1,712	0.3 %	(7.9) %
Copper(USD/MT)	5,773	(0.4) %	(1.1) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.8	0.0 %	(0.9) %

Global Economy: IMF's latest economic assessment for Asia and the Pacific highlights rising downside risks to growth in the context of a synchronized global slowdown. Growth in Asia softened in the first half of 2019, driven by a pronounced decline in fixed investment and exports. Consumption largely held up, helped by supportive policies across the region. Asia is projected to grow at 5% in 2019 and 5.1% in 2020 – 0.4 and 0.3 percentage point lower than projected in April, according to IMF. This would constitute the slowest pace of expansion since the global financial crisis. Downward revisions for growth in Asia are larger than for the global average and particularly pronounced in investment and trade. Nonetheless, Asia still remains the fastest-growing major region in the world, accounting for more than two-thirds of global growth in 2019.

Global Equities: European stocks saw cautious moves as the political deadlock over Brexit continued. The UK lawmakers supported the prime minister's deal to withdraw the UK from the EU, but rejected a limited time frame for reviewing the legislation related to Brexit.

Indian Economy: IMF noted that Indian economic growth decelerated sharply in recent quarters but is set to strengthen from 6.1% in fiscal year 2019 to 7% in 2020, supported by recent monetary policy stimulus and the announced corporate income tax reduction. Cabinet Committee on Economic Affairs (CCEA) has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi Crops of 2019-20 to be marketed in Rabi Marketing Season (RMS) 2020-21. The increase in MSP for Rabi Crops for RMS 2020-21 is in line with the principle of fixing the MSPs at a level of at least 1.5 times of the all India weighted average cost of production (CoP), which was announced in the Union Budget 2018-19. For the Rabi crops of RMS 2020-21, the highest increase in MSP has been recommended for lentil (Rs. 325 per quintal) followed by safflower (Rs. 270 per quintal) and gram (Rs. 255 per quintal) which is a major step towards increasing the income of farmers. The MSP of Rapeseed & Mustard has been increased by Rs. 225 per quintal. For both wheat and barley, the MSP has been increased by Rs. 85 per quintal. Wheat farmers will hence get a return over cost of 109%.

Equity Markets: Key equity barometers resumed uptrend after a day's breather. The Nifty ended a tad above the 11,600 level. Public sector bank stocks advanced while IT stocks bounced back after yesterday's selloff. BSE Sensex rose 94.99 points or 0.24% to 39,058.83. The Nifty 50 index rose 15.75 points or 0.14% to 11,604.10.

Corporate News: Larsen & Toubro (L&T) reported 13.31% rise in consolidated net profit to Rs 2527.26 crore on 14.67% rise in total income to Rs 36143.65 crore in Q2 September 2019 over Q2 September 2018. Hero MotoCorp reported 9.98% fall in consolidated net profit to Rs 879.45 crore on 16.53% fall in total income to Rs 7838.83 crore in Q2 September 2019 over Q2 September 2018. HCL Technologies reported 19.4% rise in net income to Rs 2651 crore on 6.7% rise in revenue to Rs 17528 crore in Q2 September 2019 over Q1 June 2019. The board of directors also recommended issue of one bonus share for every one equity share held by the equity shareholders of the company. Biocon reported 39.19% fall in consolidated net profit to Rs 215.70 crore on 7.28% rise in total income to Rs 1678.10 crore in Q2 September 2019 over Q2 September 2018. Shares of MTNL will be in focus. The Union Cabinet on Wednesday, 23 October 2019, approved the proposal for revival of BSNL and MTNL by administrative allotment of spectrum for 4G services, debt restructuring by raising of bonds with sovereign guarantee, reducing employee costs, monetisation of assets and in-principle approval of merger of BSNL & MTNL.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(151.5)	44.1	14.2
MF(INR cr)	(349.6)	404.3	411.6

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	43,267	38,013	35,640
F&O(INR cr)	1,278,290	1,446,420	1,339,059

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	17.0	17.5	15.8
NSE VIX	16.5	16.9	17.4

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	29,460	0.2 %	(2.9) %	Energy	16,123	(0.9) %	(2.5) %
IT	14,833	1.0 %	(6.4) %	Pharma	7,762	0.2 %	(17.2) %
Metals	2,437	(0.2) %	(21.5) %	Finance	13,399	0.4 %	7.2 %
Auto	8,037	1.3 %	(4.5) %	PSU	2,308	2.1 %	(31.8) %
FMCG	31,900	0.8 %	5.7 %	Real Estate	262	(0.9) %	(2.1) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Motherson	108	3.8 %	(30.0) %	Vodafone I	6	(7.4) %	(68.2) %
Power Fin.	104	2.9 %	(12.9) %	Adani Port	396	(5.9) %	3.4 %
HCL Techno	1,095	2.9 %	(1.4) %	Indiabulls	206	(5.4) %	(75.7) %
Eicher Mot	20,521	2.7 %	2.4 %	General In	247	(5.0) %	0.3 %
Bank of Ba	92	2.6 %	(30.3) %	Bharti Air	360	(3.7) %	15.2 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
No Data Found					

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