



24 Jul.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,331	(0.1) %	(2.9) %
BSE SENSEX	37,983	(0.1) %	(2.3) %
CNX BANK	29,128	(0.5) %	(4.0) %
CNX MIDCAP	16,244	(0.6) %	(11.4) %
CNX SMALLCAP	5,790	0.5 %	(14.1) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,349	0.7 %	17.2 %
S&P 500	3,005	0.7 %	19.9 %
FTSE 100	7,557	0.6 %	12.2 %
HANG SENG	28,466	0.3 %	13.3 %
NIKKEI	21,621	1.0 %	10.5 %
SHANGHAI COMPOSITE	2,900	0.5 %	17.6 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.82	0.2 %	(0.9) %
EUR/USD	1.12	(0.2) %	(2.1) %
GBP/USD	1.25	0.0 %	(2.1) %
USD/JPY	107.91	0.2 %	(1.6) %
USD/AUD	1.42	0.0 %	(0.0) %
USD/SGD	1.36	0.1 %	(0.3) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	57	2.4 %	22.6 %
Gold(INR/10g)	34,852	(0.2) %	10.5 %
Gold Comex(USD/oz)	1,421	(0.4) %	10.1 %
SILVER(INR/1Kg)	40,772	(0.0) %	6.6 %
Aluminium(USD/MT)	1,795	(2.1) %	(3.4) %
Copper(USD/MT)	5,969	(1.6) %	2.2 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.0 %	(0.6) %

**Global Economy:** The IMF cut its forecast for global growth this year and next, warning that further US-China tariffs or a disorderly exit for Britain from the European union could further slow growth, weaken investment and disrupt supply chains. The IMF said downside risks had intensified and it now expected global economic growth of 3.2% in 2019 and 3.5% in 2020, a drop of 0.1 percentage point for both years from its April forecast, and its fourth downgrade since October. The US National Association of Realtors released a report on Tuesday showing that existing home sales tumbled by 1.7% to annual rate of 5.27 million in June after jumping by 2.9% to an upwardly revised rate of 5.36 million in May. Euro area banks unexpectedly tightened the conditions business firms should meet to get loans during the second quarter, due to an uncertain economic outlook, results of a quarterly survey by the European Central Bank showed. Latest tightening in credit standards for loans to enterprises marked the end of the net easing period that began in 2014, the ECB said. UK manufacturers reported a decline in activity over three months to July but firms forecast a slight recovery in months ahead, the latest quarterly Industrial Trends survey from the Confederation of British Industry showed Tuesday. Japan's government maintained its economic assessment but lifted its view on industrial production, according to monthly report, released by the Cabinet Office. The economy is recovering at a moderate pace while weakness continuing mainly in exports.

**Global Equities:** Sentiments were supported on expectations that the European Central Bank and Federal Reserve will cut interest rates. US officials are planning to visit China next week to resume trade talks, restoring some calm of global trade worries.

**Indian Economy:** The IMF lowered the growth estimate for India by 30 basis points for the current as well as the next financial year. India's economy is set to grow at 7% in 2019, picking up to 7.2% in 2020. The downward revision reflects a weaker-than-expected outlook for domestic demand. India's Diesel consumption rose 3% on year to 83.5 million tonnes in FY2019 while petrol consumption jumped 8% to 28.3 million tonne. Total auto fuel consumption during 2018-19 was 4% more compared to the previous fiscal. According to data shared by the Ministry of Petroleum and Natural Gas, the country's diesel and petrol imports stood at Rs 5615 crore in FY19, up nearly 16%. National Health Policy, 2017 envisages raising public health expenditure to 2.5% of GDP by 2025 in a time bound manner.

**Equity Markets:** Key equity benchmarks ended with modest losses, extending their slide into the fourth straight session, amid heavy selling by foreign institutional investors. Sensex fell 48.39 points or 0.13% to settle at 37,982.74. Nifty 50 index fell 15.15 points or 0.13% to settle at 11,331.05. Nifty has fallen 3.05% in four sessions from its recent closing high of 11,687.50 on 17 July 2019.

**Corporate News:** Larsen & Toubro (L&T) consolidated profit after tax (PAT) from continuing operations rose 20.5% to 1,361 crore on 10% growth in consolidated gross revenue to Rs 29,636 crore in Q1 June 2019 over Q1 June 2018. L&T won new orders worth Rs 38,700 crore at the group level in Q1 June 2019, registering a growth of 11%. Hindustan Unilever (HUL) net profit rose 15% to Rs 1755 crore on 6.6% increase in total income to Rs 10261 crore in Q1 June 2019 over Q1 June 2018. Reported EBITDA improvement was 250 bps. Margin expansion was driven by improved mix, leverage in operating and advertising spends and the firm's savings agenda. Zee Entertainment Enterprises net profit rose 39.75% to Rs 512.19 crore on 14.5% increase in net sales to Rs 1789.89 crore in Q1 June 2019 over Q1 June 2018.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(279.5)	(92.2)	39.7
MF(INR cr)	488.4	242.1	139.0

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	34,151	31,696	33,831
F&O(INR cr)	1,225,916	1,169,087	1,218,184

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.5	13.3	14.8
NSE VIX	13.4	13.0	18.3

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	29,128	(0.5) %	(4.0) %	Energy	15,457	0.2 %	(6.5) %
IT	15,493	0.3 %	(2.2) %	Pharma	8,064	(0.7) %	(14.0) %
Metals	2,779	(0.3) %	(10.4) %	Finance	12,804	(0.7) %	2.4 %
Auto	7,177	(0.6) %	(14.7) %	PSU	2,908	(3.1) %	(14.1) %
FMCG	28,991	1.0 %	(4.0) %	Real Estate	276	1.0 %	3.4 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
HDFC Life	509	3.6 %	32.5 %	Bandhan Ba	469	(6.4) %	(11.5) %
Power Grid	210	3.1 %	7.6 %	Shriram Tr	981	(5.5) %	(20.7) %
Kotak Mah.	1,494	2.7 %	11.5 %	Ashok Leyl	75	(5.5) %	(17.0) %
Hero Motoc	2,469	2.7 %	(3.5) %	Bank of Ba	113	(4.9) %	(15.2) %
ITC	271	2.4 %	(8.9) %	HDFC AMC	2,144	(2.7) %	37.8 %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Skilled Vacancies (MoM) (JUN)	24-07-2019	1:00	AUD	-	(0.007)
Markit France Composite PMI (JUL P)	24-07-2019	7:15	EUR	-	52.7
Markit France Manufacturing PMI (JUL P)	24-07-2019	7:15	EUR	-	51.9
Markit France Services PMI (JUL P)	24-07-2019	7:15	EUR	-	52.9
Markit Germany Services PMI (JUL P)	24-07-2019	7:30	EUR	-	55.8
Markit/BME Germany Composite PMI (JUL P)	24-07-2019	7:30	EUR	-	52.6
Markit/BME Germany Manufacturing PMI (JUL P)	24-07-2019	7:30	EUR	-	45
Euro-Zone M3 Money Supply (YoY) (JUN)	24-07-2019	8:00	EUR	-	0.048
Markit Eurozone Composite PMI (JUL P)	24-07-2019	8:00	EUR	-	52.2
Markit Eurozone Manufacturing PMI (JUL P)	24-07-2019	8:00	EUR	-	47.6
Markit Eurozone Services PMI (JUL P)	24-07-2019	8:00	EUR	-	53.6
BBA Loans for House Purchase (JUN)	24-07-2019	8:30	GBP	-	42384
Nikkei Japan PMI Manufacturing (JUL P)	24-07-2019	0:30	JPY	-	49.3
Corporate Service Price (YoY) (JUN)	24-07-2019	23:50	JPY	-	0.008
Foreign Buying Japan Bonds (JUL 19)	24-07-2019	23:50	JPY	-	-
Foreign Buying Japan Stocks (JUL 19)	24-07-2019	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (JUL 19)	24-07-2019	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (JUL 19)	24-07-2019	23:50	JPY	-	-
Coincident Index (MAY F)	24-07-2019	5:00	JPY	-	103.2
Leading Index CI (MAY F)	24-07-2019	5:00	JPY	-	95.2
Bi-Weekly Core CPI (JUL 15)	24-07-2019	11:00	MXN	-	0.0011
Bi-Weekly CPI (JUL 15)	24-07-2019	11:00	MXN	-	0.0014
Bi-Weekly CPI (YoY) (JUL 15)	24-07-2019	11:00	MXN	-	0.0389
MBA Mortgage Applications (JUL 19)	24-07-2019	11:00	USD	-	(0.011)
Markit US Composite PMI (JUL P)	24-07-2019	13:45	USD	-	51.5
Markit US Manufacturing PMI (JUL P)	24-07-2019	13:45	USD	-	50.6
Markit US Services PMI (JUL P)	24-07-2019	13:45	USD	-	51.5
New Home Sales (JUN)	24-07-2019	14:00	USD	-	-
New Home Sales (MoM) (JUN)	24-07-2019	14:00	USD	-	(0.07)



DOE Cushing OK Crude Inventory (JUL 19)	24-07-2019	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (JUL 19)	24-07-2019	14:30	USD	-	-
DOE U.S. Distillate Inventory (JUL 19)	24-07-2019	14:30	USD	-	-
DOE U.S. Gasoline Inventories (JUL 19)	24-07-2019	14:30	USD	-	-
U.S. to Sell USD20 Bln 2-Year Floating Rate Notes	24-07-2019	15:30	USD	-	-
U.S. to Sell USD41 Bln 5-Year Notes	24-07-2019	17:00	USD	-	-

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