



24 May.2019

**INDEX PERFORMANCE**

| INDIAN INDICES | LATEST | % 1D    | % YTD   |
|----------------|--------|---------|---------|
| CNX NIFTY      | 11,743 | 0.7 %   | 0.6 %   |
| BSE SENSEX     | 38,811 | (0.8) % | 0.5 %   |
| CNX BANK       | 30,409 | 0.0 %   | 0.3 %   |
| CNX MIDCAP     | 17,318 | 0.0 %   | (5.5) % |
| CNX SMALLCAP   | 6,378  | 0.0 %   | (5.3) % |

| GLOBAL INDICES     | LATEST | % 1D    | % YTD  |
|--------------------|--------|---------|--------|
| DOW JONES          | 25,490 | (1.1) % | 9.3 %  |
| S&P 500            | 2,822  | (1.2) % | 12.6 % |
| FTSE 100           | 7,231  | (1.4) % | 7.4 %  |
| HANG SENG          | 27,267 | (1.6) % | 8.5 %  |
| NIKKEI             | 21,151 | (0.6) % | 8.1 %  |
| SHANGHAI COMPOSITE | 2,853  | (1.4) % | 15.7 % |

**FOREX RATES**

|         | LATEST | % 1D    | % YTD   |
|---------|--------|---------|---------|
| USD/INR | 69.65  | (0.1) % | 0.3 %   |
| EUR/USD | 1.12   | (0.0) % | (2.5) % |
| GBP/USD | 1.27   | (0.4) % | (0.5) % |
| USD/JPY | 110.41 | 0.3 %   | 0.7 %   |
| USD/AUD | 1.45   | 0.5 %   | 2.3 %   |
| USD/SGD | 1.38   | 0.2 %   | 1.0 %   |

**COMMODITIES**

|                    | LATEST | % 1D    | % YTD   |
|--------------------|--------|---------|---------|
| WTI Crude(USD/bbl) | 61     | (2.5) % | 32.0 %  |
| Gold(INR/10g)      | 31,699 | 0.6 %   | 0.5 %   |
| Gold Comex(USD/oz) | 1,273  | 0.0 %   | (1.3) % |
| SILVER(INR/1Kg)    | 36,367 | 0.7 %   | (5.0) % |
| Aluminium(USD/MT)  | 1,747  | (1.1) % | (6.0) % |
| Copper(USD/MT)     | 5,920  | (1.4) % | 1.4 %   |

**FIXED INCOME**

| INTERBANK RATES | LATEST | BPS 1D  | BPS YTD |
|-----------------|--------|---------|---------|
| 10 Y GSec US 10 | 2.4    | (0.0) % | (0.2) % |

**Global Economy:** The US Labor Department released a report showing initial jobless claims unexpectedly edged lower in the week ended May 18th. The report said initial jobless claims dipped to 211,000, a decrease of 1,000 from the previous week's unrevised level of 212,000. The Commerce Department said new home sales plummeted by 6.9% to an annual rate of 673,000 in April after soaring by 8.1% to an upwardly revised rate of 723,000 in March. Euro area private sector expanded in May but the pace of growth remained subdued, survey data from IHS Markit showed. The composite output index rose marginally to 51.6 in May from 51.5 in April. The score was forecast to rise to 51.7. A score above 50 indicates expansion. However, the weak reading puts growth in the second quarter so far on a par with the lacklustre gain seen in the first quarter and was among the lowest recorded since mid-2013. European Central Bank policymakers acknowledged that they were less confident regarding a return of solid growth in the euro area in the second half of the year, minutes of the April 9-10 policy session showed on Thursday. Germany's private sector expanded at a moderate pace in May, survey data from IHS Markit showed Thursday. The composite output index rose unexpectedly to a 3-month high 52.4 in May from 52.2 in April. Germany's gross domestic product advanced 0.4% sequentially in the first quarter, after staying flat in the fourth quarter and contracting 0.2% in the third quarter of 2018, detailed results from Destatis showed. Germany's business confidence index fell to 97.9 in May from 99.2 in April, survey results from the Ifo Institute showed Thursday. The Ifo business confidence weakened for a second straight month. Japan manufacturing sector fell into contraction in May, posting a manufacturing PMI score of 49.6, down from 50.2 in April. Individually, output and new orders fell for the fifth straight month.

**Global Equities:** Stocks plunged in Europe as trade worries persisted and economic data remained subdued.

**Indian Economy:** India's foreign exchange reserves cover of imports declined slightly to 9.1 months as of December-end 2018, compared to 9.5 months at September-end 2018, according to the RBI's Report on Management of Foreign Exchange Reserves released yesterday. The reserves cover of imports stood at 10.9 months and 11.3 months as of March-end 2018 and March-end 2017, respectively. The ratio of short-term debt (original maturity) to reserves, which was 26.1% at September-end 2018, increased to 26.4% at December-end 2018, the report said.

**Equity Markets:** Domestic shares dropped as weak global cues triggered profit booking after a blockbuster rally in mid-morning trade. Prime Minister Narendra Modi-led NDA's thumping lead in the general elections propelled the Sensex above the psychological 40,000 mark and the Nifty above the psychological 12,000 mark in intraday trade. Modi's landslide victory boosted shares as investors expect his government will continue to pursue economic reforms. However, late trades saw a flurry of profit selling.

**Corporate News:** Industrial conglomerate Larsen & Toubro Ltd could see further gains after hitting an all time high as the new government could push up the infrastructure development agenda swiftly. A continued slide in global Copper prices, which are lingering near six month lows, can weigh on local mining counters. Tata Consultancy Services announced that it received four Stevies at the 2019 American Business Award, the nation's premier business awards program. Zensar Technologies has partnered Sanlam, a leading insurer from South Africa in its digital transformation aimed at providing cutting-edge market solutions for its millennial generation consumers. Sun TV Network's net profit fell 2.3% to Rs 283.07 crore on 24% increase in net sales to Rs 888.88 crore in Q4 March 2019 over Q4 March 2018. The subscription revenues for the quarter rose by about 4% at Rs 319.77 crore, as against Rs 308.84 crore for the corresponding quarter ended 31 March 2018. EBITDA for the quarter ended 31 March 2019 rose about 16% at Rs 608.40 crore as against Rs 522.40 crore for the previous quarter ended 31 March 2018. MOIL said it has signed a memorandum of understanding (MoU) for FY 2019-20 with the Ministry of Steel.





## FUND FLOWS

|             | LATEST  | MTD    | YTD  |
|-------------|---------|--------|------|
| FII(USD mm) | (106.3) | (23.9) | 75.4 |
| MF(INR cr)  | 65.6    | 437.9  | 57.9 |

## MARKET TURNOVER

|              | LATEST    | AVG MTD   | AVG YTD   |
|--------------|-----------|-----------|-----------|
| Cash(INR cr) | 56,192    | 32,716    | 33,959    |
| F&O(INR cr)  | 2,581,258 | 1,140,665 | 1,165,884 |

## MARKET VOLATILITY

|          | LATEST | AVG MTD | AVG YTD |
|----------|--------|---------|---------|
| CBOE VIX | 14.8   | 16.6    | 14.5    |
| NSE VIX  | 19.4   | 25.9    | 23.3    |

## NSE INDICES / SECTORAL PERFORMANCE

|        | LATEST | % 1D    | % YTD   |             | LATEST | % 1D    | % YTD   |
|--------|--------|---------|---------|-------------|--------|---------|---------|
| Banks  | 30,409 | (0.4) % | 0.3 %   | Energy      | 16,129 | (0.3) % | (2.4) % |
| IT     | 15,539 | (0.8) % | (1.9) % | Pharma      | 8,498  | (0.2) % | (9.4) % |
| Metals | 2,822  | (1.5) % | (9.0) % | Finance     | 13,028 | (1.0) % | 4.2 %   |
| Auto   | 8,217  | (0.4) % | (2.3) % | PSU         | 3,151  | (0.2) % | (6.9) % |
| FMCG   | 29,724 | (1.7) % | (1.6) % | Real Estate | 268    | 0.5 %   | 0.4 %   |

## NSE MOVERS AND SHAKERS

| TOP GAINERS | LATEST | % 1D  | % YTD    | TOP LOSERS | LATEST | % 1D    | % YTD    |
|-------------|--------|-------|----------|------------|--------|---------|----------|
| Adani Port  | 408    | 5.6 % | 6.4 %    | Vedanta    | 157    | (5.4) % | (16.7) % |
| Zee Entert  | 360    | 5.3 % | (16.5) % | Eicher Mot | 20,321 | (4.3) % | 1.4 %    |
| IndusInd B  | 1,599  | 5.3 % | (8.3) %  | ITC        | 288    | (3.9) % | (3.0) %  |
| Vodafone I  | 13     | 4.9 % | (28.2) % | Motherson  | 114    | (3.7) % | (25.6) % |
| DLF         | 181    | 3.9 % | (7.6) %  | S A I L    | 49     | (3.5) % | (10.9) % |

## EVENTS CALENDAR

| EVENT  | DATE       | TIME(GMT) | REGION | ACTUAL | PREVIOUS VALUE |
|--|------------|-----------|--------|--------|----------------|
| CBI Reported Sales (MAY)                                   | 24-05-2019 | 10:00     | GBP    | -      | 13             |
| CBI Total Dist. Reported Sales (MAY)                       | 24-05-2019 | 10:00     | GBP    | -      | 9              |
| Retail Sales Ex Auto Fuel (MoM) (APR)                      | 24-05-2019 | 8:30      | GBP    | -      | 0.012          |
| Retail Sales Ex Auto Fuel (YoY) (APR)                      | 24-05-2019 | 8:30      | GBP    | -      | 0.062          |
| Retail Sales Inc Auto Fuel (MoM) (APR)                     | 24-05-2019 | 8:30      | GBP    | -      | 0.011          |
| Retail Sales Inc Auto Fuel (YoY) (APR)                     | 24-05-2019 | 8:30      | GBP    | -      | 0.067          |
| All Industry Activity Index (MoM) (MAR)                    | 24-05-2019 | 5:30      | JPY    | -      | (0.002)        |
| Economic Activity IGAE (YoY) (MAR)                         | 24-05-2019 | 13:00     | MXN    | -      | 0.0111         |
| Cap Goods Orders Nondef Ex Air (APR P)                     | 24-05-2019 | 12:30     | USD    | -      | 0.014          |
| Cap Goods Ship Nondef Ex Air (APR P)                       | 24-05-2019 | 12:30     | USD    | -      | 0              |
| Durable Goods Orders (APR P)                               | 24-05-2019 | 12:30     | USD    | -      | 0.026          |
| Durables Ex Transportation (APR P)                         | 24-05-2019 | 12:30     | USD    | -      | 0.003          |
| Baker Hughes U.S. Rig Count (MAY 24)                       | 24-05-2019 | 17:00     | USD    | -      | 987            |
| ECB's Nowotny Gives Briefing with IMF Delegation in Vienna | 24-05-2019 | 8:30      | USD    | -      | -              |

..... End of Report .....

