



24 Mar.2020

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	7,610	(13.0) %	(34.8) %
BSE SENSEX	25,981	(13.2) %	(33.2) %
CNX BANK	16,918	(16.7) %	(44.2) %
CNX MIDCAP	10,991	(13.2) %	(40.0) %
CNX SMALLCAP	3,373	(13.2) %	(49.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	18,592	(3.0) %	(34.9) %
S&P 500	2,237	(2.9) %	(30.7) %
FTSE 100	4,994	(3.8) %	(34.3) %
HANG SENG	21,696	(4.9) %	(24.0) %
NIKKEI	16,888	2.0 %	(27.2) %
SHANGHAI COMPOSITE	2,660	(3.1) %	(13.8) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	75.94	2.1 %	6.7 %
EUR/USD	1.07	(2.0) %	(4.3) %
GBP/USD	1.16	(2.4) %	(12.1) %
USD/JPY	110.67	2.8 %	1.9 %
USD/AUD	1.73	2.1 %	21.3 %
USD/SGD	1.46	1.5 %	8.4 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	22	(11.1) %	(63.3) %
Gold(INR/10g)	40,989	0.0 %	5.1 %
Gold Comex(USD/oz)	1,503	0.9 %	(2.6) %
SILVER(INR/1Kg)	36,871	0.0 %	(19.9) %
Aluminium(USD/MT)	1,581	(0.0) %	(10.8) %
Copper(USD/MT)	4,855	3.6 %	(21.3) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.9	(0.3) %	(1.0) %

**Global Economy:** The US Federal Reserve on Monday announced extensive new measures to support the economy. The Fed said it is committed to using its full range of tools to support households, businesses, and the US economy overall in this challenging time. The measures include an unlimited expansion of the Fed's asset purchases, with the central bank saying it will purchase Treasuries and mortgage-backed securities in the amounts needed to support smooth market functioning and effective transmission of monetary policy to broader financial conditions and the economy. The German economy is heading into a deep recession due the massive impact of the coronavirus, or covid-19, the Bundesbank said in its monthly report on Monday. Australian government announced a second set of economic responses to support households and businesses and address the economic consequences of the coronavirus, or, covid-19. The latest announcement together with the initial package will take overall stimulus to A\$189 billion.

**Global Equities:** The US stocks tumbled as stimulus bill got blocked in senate. Dow and the S&P 500 tumbled to new three-year closing lows.

**Indian Economy:** The Reserve Bank Of India (RBI) has decided to extend the priority sector classification for bank loans to NBFCs for on-lending for FY 2020-21. Further, existing loans disbursed under the on-lending model will continue to be classified under Priority Sector till the date of repayment/maturity. Bank credit to registered NBFCs (other than MFIs) and HFCs for on-lending will be allowed up to an overall limit of five percent of individual bank's total priority sector lending. Further, banks shall compute the eligible portfolio under on-lending mechanism by averaging across four quarters, to determine adherence to the prescribed cap.

**Equity Markets:** Key domestic benchmarks crashed on Monday after the rapidly spreading coronavirus pandemic sent major Indian states into a lockdown. Investors feared that the Covid-19 outbreak could bring economy to a grinding halt. The barometer index, the S&P BSE Sensex crashed 3,934.72 points or 13.15% at 25,981.24. The Nifty 50 index slumped 1,135.20 points or 12.98% at 7,610.25.

**Corporate News:** Dr. Reddy's Laboratories said that a meeting of the board of directors of the company will be held on 27 March 2020 to consider and approve raising of funds by issuance of commercial paper. Reliance Industries (RIL) said it has responded to its call-of-duty to be at the service of the nation 24x7 in collective fight against Covid-19. RIL has already initiated a multi-pronged prevention, mitigation, and ongoing support strategy that is comprehensive, sustainable, and resilient. Bajaj Electricals (BEL) rights issue of equity shares opened on 18 February 2020 and closed on 3 March 2020. The Issue saw participation from most of its existing large institutional investors, as well as retail investors.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(460.4)	(478.4)	10.8
MF(INR cr)	1,197.9	1,508.6	346.3

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	36,860	53,156	38,458
F&O(INR cr)	416,818	1,366,948	1,415,556

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	66.0	56.5	17.7
NSE VIX	72.0	45.0	18.1

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	16,918	(16.7) %	(44.2) %	Energy	9,851	(9.7) %	(40.4) %
IT	11,180	(9.6) %	(29.4) %	Pharma	6,432	(7.5) %	(31.4) %
Metals	1,496	(11.6) %	(51.8) %	Finance	8,299	(15.9) %	(33.6) %
Auto	4,627	(13.8) %	(45.0) %	PSU	1,278	(12.7) %	(62.3) %
FMCG	23,184	(10.6) %	(23.2) %	Real Estate	174	(11.4) %	(34.8) %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Indiabulls	96	6.0 %	(88.6) %	Axis Bank	309	(27.9) %	(59.7) %
				Bajaj Fins	4,621	(25.9) %	(35.4) %
				Bandhan Ba	174	(25.0) %	(67.2) %
				IndusInd B	336	(23.6) %	(80.7) %
				Bajaj Fin.	2,266	(23.2) %	(24.5) %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
CBA Australia PMI Composite (MAR P)	24-03-2020	3:30	☐AUD	-	49
ANZ Roy Morgan Weekly Consumer Confidence Index (MAR 22)	24-03-2020	4:00	☐AUD	-	100
Markit France Composite PMI (MAR P)	24-03-2020	13:45	EUR	-	52
Markit Germany Services PMI (MAR P)	24-03-2020	14:00	EUR	-	52.5
Markit Eurozone Composite PMI (MAR P)	24-03-2020	14:30	EUR	-	51.6
Markit UK PMI Manufacturing s.a. (MAR P)	24-03-2020	15:00	☐GBP	-	51.7
CBI Trends Selling Prices (MAR)	24-03-2020	16:30	☐GBP	-	(2)
Coincident Index (JAN F)	24-03-2020	10:30	☐JPY	-	94.7
Nationwide Department Store Sales (YoY) (FEB)	24-03-2020	11:00	☐JPY	-	(0.031)
Machine Tool Orders (YoY) (FEB F)	24-03-2020	11:30	☐JPY	-	(0.301)
Nikkei Japan PMI Manufacturing (MAR P)	24-03-2020	6:00	☐JPY	-	47.8
Bi-Weekly CPI (MAR 15)	24-03-2020	17:30	MXN	-	0.0047
Markit US Composite PMI (MAR P)	24-03-2020	19:15	☐USD	-	49.6
New Home Sales (MoM) (FEB)	24-03-2020	19:30	☐USD	-	0.079
U.S. to Sell USD26 Bln 52-Week Bills	24-03-2020	21:00	☐USD	-	-
U.S. to Sell USD40 Bln 2-Year Notes	24-03-2020	22:30	☐USD	-	-

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