



24 Jan.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,180	0.0 %	4.4 %
BSE SENSEX	41,386	0.7 %	6.5 %
CNX BANK	31,004	0.0 %	2.2 %
CNX MIDCAP	18,190	0.0 %	(0.8) %
CNX SMALLCAP	6,296	0.0 %	(6.6) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	29,160	(0.1) %	2.2 %
S&P 500	3,326	0.1 %	2.9 %
FTSE 100	7,508	(0.9) %	(1.3) %
HANG SENG	27,909	(1.5) %	(2.2) %
NIKKEI	23,795	(1.0) %	2.5 %
SHANGHAI COMPOSITE	2,977	(2.8) %	(3.5) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.03	0.1 %	(0.2) %
EUR/USD	1.11	(0.1) %	(1.2) %
GBP/USD	1.31	0.7 %	(0.7) %
USD/JPY	109.94	(0.2) %	1.2 %
USD/AUD	1.46	0.5 %	2.5 %
USD/SGD	1.35	0.2 %	0.3 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	56	(2.0) %	(9.1) %
Gold(INR/10g)	39,872	(0.1) %	2.2 %
Gold Comex(USD/oz)	1,562	0.3 %	1.2 %
SILVER(INR/1Kg)	45,807	(0.6) %	(0.5) %
Aluminium(USD/MT)	1,782	(1.4) %	0.5 %
Copper(USD/MT)	6,050	(0.9) %	(1.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.7	(0.0) %	(0.2) %

Global Economy: US Conference Board said its leading economic index fell by 0.3% in December after inching up by a revised 0.1% in November. The European Central Bank held its key interest rates, asset purchases and forward guidance unchanged on Thursday, and announced the launch of a review of its monetary policy strategy. The Governing Council, led by ECB President Christine Lagarde, decided to keep the refi rate unchanged at a record low 0%, the deposit rate at -0.50% and the marginal lending rate at 0.25%. Japan's leading index, which measures the future economic activity, fell to 90.8 in November from 91.6 in October, final data from the Cabinet Office showed on Thursday. According to initial estimate, the reading was 90.9. Japan's all industry activity index rose 0.9% month-on-month in November, after a 4.8% fall in October, figures from the Ministry of Economy, Trade and Industry showed on Thursday. In September, industry activity increased 1.9%. Australia's inflation expectations increased 0.7 percentage points to 4.7% in January. In January, the proportion of respondents forecasting an increase in prices rose 3.6 percentage points to 67%. Japan posted a merchandise trade deficit of 152.5 billion yen in December, the Ministry of Finance said on Thursday, following the 85.2 billion yen deficit in November. Exports were down 6.3% on year, following the 7.9% slide in the previous month. Imports sank an annual 4.9% after tumbling 15.7% a month earlier. The adjusted trade balance reflected a deficit of 102.5 billion yen.

Global Equities: US stocks showed a notable recovery after the World Health Organization said it is still too early to declare the outbreak a Public Health Emergency of International Concern.

Indian Economy: Considering the difficulties faced by trade and industry in filing of returns, the government has decided to introduce several measures to ease the process. The Finance Ministry has said that now GST taxpayers can file their GSTR-3B returns in a staggered manner. Presently the last date of filing GSTR-3B returns for every taxpayer is 20th of every month. ASSOCHAM noted in a latest update that India's Gig Economy is firmly on its way to becoming a crucial part of India Inc's strategy. The size of the gig economy is projected to grow at a CAGR of 17% and is likely to hit a gross volume of \$455 billion by 2023, notes the ASSOCHAM.

Equity Markets: The market barometers snapped three-day losing streak after a volatile session on Thursday. Global stock markets declined amid increasing concerns over the spread of the mysterious coronavirus that has infected hundreds in China. Domestic shares, however, got a boost after crude oil prices fell to their lowest in seven weeks as the coronavirus outbreak in China could trigger slowdown in air travel.

Corporate News: HDFC Life Insurance Company reported 1.88% rise in net profit to Rs 250.24 crore on 25.21% rise in total income to Rs 11,761.74 crore in Q3 December 2019 over Q3 December 2018. Total number of lives insured grew by 29% to 4.5 crore during nine months. The company maintained its leadership position within the group segment, growing 25%, resulting in a private market share of 28.6%. Biocon reported 6.63% fall in consolidated net profit to Rs 202.80 crore on 12.57% rise in total income to Rs 1,783.90 crore in Q3 December 2019 over Q3 December 2018. Sales growth was led by Biologics, Small Molecules and Research Services businesses. Biocon initiated value unlocking of biosimilars business with the dilution of a minority stake to True North. The company plans to raise further capital at an opportune time in the near future. Cement major, UltraTech Cement, will announce quarterly results today, 24 January 2020.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	4.0	119.6	47.0
MF(INR cr)	(423.5)	37.9	258.0

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	45,862	36,511	37,261
F&O(INR cr)	3,445,385	1,721,884	1,382,788

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.0	12.8	14.9
NSE VIX	15.9	14.3	16.4

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	31,004	1.0 %	2.2 %	Energy	15,705	1.1 %	(5.0) %
IT	16,474	0.9 %	4.0 %	Pharma	8,300	0.5 %	(11.5) %
Metals	2,769	0.5 %	(10.7) %	Finance	14,288	0.8 %	14.3 %
Auto	8,242	0.9 %	(2.1) %	PSU	2,438	1.2 %	(28.0) %
FMCG	31,227	0.2 %	3.4 %	Real Estate	328	2.1 %	22.6 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Yes Bank	41	6.5 %	(85.2) %	Zee Entert	279	(7.0) %	(35.3) %
Vodafone I	6	5.4 %	(66.8) %	UPL	542	(3.7) %	(13.0) %
Indiabulls	312	5.3 %	(63.2) %	Aurobindo	490	(1.6) %	(38.2) %
Piramal En	1,687	4.9 %	(35.9) %	Cipla	465	(1.4) %	(11.5) %
I O C L	118	4.1 %	(25.4) %	Tech Mahin	769	(1.3) %	(2.1) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
CBA Australia PMI Composite (JAN P)	24-01-2020	3:30	AUD	-	49.6
Retail Sales (MoM) (NOV)	24-01-2020	19:00	CAD	-	(0.012)
Markit France Composite PMI (JAN P)	24-01-2020	13:45	EUR	-	52
Markit Germany Services PMI (JAN P)	24-01-2020	14:00	EUR	-	52.9
ECB Survey of Professional Forecasters	24-01-2020	14:30	EUR	-	-
ECB's Villeroy, Knot on Panel in Davos	24-01-2020	15:00	EUR	-	-
WEF: Lagarde, Zhu, Mnuchin, Scholz, Georgieva, Kuroda, Javid	24-01-2020	16:00	EUR	-	-
National Consumer Price Index (YoY) (DEC)	24-01-2020	5:00	JPY	-	0.005
BOJ Minutes of December Meeting (DEC)	24-01-2020	5:20	JPY	-	-
Nikkei Japan PMI Manufacturing (JAN P)	24-01-2020	6:00	JPY	-	48.4
Economic Activity IGAE (YoY) (NOV)	24-01-2020	17:30	MXN	-	(0.0078)
Consumer Price Index (YoY) (4Q)	24-01-2020	3:15	NZD	-	0.015
Credit Card Spending (YoY) (DEC)	24-01-2020	7:30	NZD	-	0.045
Markit US Composite PMI (JAN P)	24-01-2020	20:15	USD	-	52.7
Baker Hughes U.S. Rig Count (JAN 24)	24-01-2020	23:30	USD	-	796

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