



23 Aug.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,686	(0.5) %	(8.4) %
BSE SENSEX	36,473	(1.6) %	(6.8) %
CNX BANK	26,688	(1.3) %	(12.0) %
CNX MIDCAP	15,069	(0.7) %	(17.8) %
CNX SMALLCAP	5,152	(1.1) %	(23.5) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,252	0.2 %	12.5 %
S&P 500	2,923	(0.1) %	16.6 %
FTSE 100	7,128	(1.1) %	5.8 %
HANG SENG	26,049	(0.8) %	3.7 %
NIKKEI	20,628	0.1 %	5.4 %
SHANGHAI COMPOSITE	2,883	0.1 %	17.0 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.41	0.0 %	2.9 %
EUR/USD	1.11	0.0 %	(3.1) %
GBP/USD	1.21	0.0 %	(4.8) %
USD/JPY	106.51	(0.0) %	(2.8) %
USD/AUD	1.47	(0.2) %	3.7 %
USD/SGD	1.38	(0.1) %	1.4 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	55	(0.2) %	19.1 %
Gold(INR/10g)	37,668	0.3 %	19.5 %
Gold Comex(USD/oz)	1,495	(0.6) %	15.8 %
SILVER(INR/1Kg)	43,629	(0.1) %	14.0 %
Aluminium(USD/MT)	1,739	(0.7) %	(6.4) %
Copper(USD/MT)	5,668	(0.5) %	(2.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.6	0.0 %	(1.0) %

Global Economy: According to the IHS Markit's Flash US PMI report, the Manufacturing PMI dropped below the 50 mark for the first time in nearly 10 years at 49.9. The Services PMI also fell to 50.9 from 53 in July. The US Conference Board said its leading economic index edged up by 0.5% in July after easing by 0.1% in both May and June. The US initial claims came in at 209,000, a decrease of 12,000 from the previous week's revised level. The previous week's level was revised up by 1,000 from 220,000 to 221,000. The 4-week moving average was 214,500, an increase of 500 from the previous week's revised average. International Monetary Fund stated that monetary policy cuts are unlikely to lead to currency devaluations that are adequate enough to cause a sustained improvement in a country's trade balance. Euro area private sector grew at a moderate pace in August, flash survey data from IHS Markit showed. The composite output index rose to 51.8 in August from a 3-month low of 51.5 in July. Germany's private sector flash composite output index from IHS Markit rose to 51.4 in August from 50.9 in July. The reading signaled one of the weakest performances over the past six years. British retailers reported the sharpest decline in sales volumes and orders since 2008, the Distributive Trades Survey from the Confederation of British Industry showed. Japan's private sector rose at the fastest pace in eight months in August driven by services activity, survey results from IHS Markit showed. The Jibun Bank flash composite output index rose to 51.7 in August from 50.6 in July. Australia's private sector contracted for the first time in five months in August reflecting the weakness in the service sector, survey data from IHS Markit showed. The Commonwealth Bank of Australia flash composite output index slipped to 49.5 in August from 52.1 in July.

Global Equities: Stocks remained cautious ahead of the speech of US Fed Chief Jerome Powell. Chinese Yuan hit an 11-year low against the dollar, keeping in place the broad worries over global trade war.

Indian Economy: Central Board of Trustees (CBT) EPF approved the proposal to recommend for amendment in Employees' Pension Scheme (EPS) 1995 for restoration of commuted value of pension to the Pensioners after 15 years of drawing commutation which will benefit around 6.3 lakhs pensioners. SEBI announced norms for listed startups to shift to trading on main stock exchange. Company should be listed on Innovators Growth Platform for a minimum period of one year. SEBI enabled credit rating agencies to obtain borrowings details of clients. Move aims at enabling rating agencies to have timely information on the default of an entity. According to a latest update from the Telecom Regulatory Authority of India (TRAI), the total number of wireless data subscribers increased from 424.02 million at the end of year 2017 to 578.20 million at the end of the year 2018 with yearly growth rate of 36.36%.

Equity Markets: Local stocks declined for the third straight day on Thursday, dragged by metal, auto and banks shares. Trading was volatile on account of weekly expiry of options on the National Stock Exchange. Sensex breached the 37,000 level while the Nifty ended below the 10,800 mark. BSE Sensex slumped 587.44 points or 1.59% to 36,472.93. Nifty 50 index fell 180.95 points or 1.67% to 10,737.75. Investor sentiment was spoiled after Chief Economic Adviser Krishnamurthy Subramanian virtually ruled out a stimulus package from the government. Subramanian said the Indian economy does not need a fiscal stimulus to tackle the ongoing economic slowdown.

Corporate News: IT counters could see some buying on the slide in Indian Rupee. INR tumbled to 71.97 per dollar in intraday - it's lowest in nearly seven months. Shares of Future Retail will be watched. Amazon has agreed to make an equity investment in Future Coupons Limited for acquiring a 49% stake comprising both, voting and non-voting shares. Dabur India said that Dabur International has acquired management control of a new company namely Excel Investments (FZE) in Sharjah, UAE on 20 August 2019.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(146.0)	(102.7)	12.8
MF(INR cr)	292.4	906.4	350.7

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	36,809	35,579	34,282
F&O(INR cr)	2,517,205	1,533,289	1,277,641

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	16.7	18.6	15.3
NSE VIX	17.9	16.4	17.7

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	27,034	(2.5) %	(10.9) %	Energy	13,897	(2.3) %	(15.9) %
IT	15,632	0.3 %	(1.3) %	Pharma	7,671	(0.1) %	(18.2) %
Metals	2,204	(3.5) %	(29.0) %	Finance	12,050	(2.5) %	(3.6) %
Auto	6,882	(1.7) %	(18.2) %	PSU	2,355	(3.8) %	(30.4) %
FMCG	28,396	(0.0) %	(6.0) %	Real Estate	243	(6.2) %	(9.2) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Britannia	2,441	2.4 %	(20.0) %	DLF	144	(15.8) %	(26.1) %
Divi's Lab	1,569	2.3 %	(9.0) %	Yes Bank	56	(13.9) %	(79.6) %
Oracle Fin	2,909	2.1 %	(14.2) %	NMDC	79	(8.9) %	(25.3) %
Dr Reddy's	2,545	1.7 %	(8.9) %	Vedanta	129	(7.8) %	(31.7) %
Tech Mahin	683	1.5 %	(13.1) %	General In	160	(7.1) %	(34.9) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Retail Sales (MoM) (JUN)	23-08-2019	12:30	CAD	-	(0.001)
Retail Sales Ex Auto (MoM) (JUN)	23-08-2019	12:30	CAD	-	(0.003)
BOJ Outright Bond Purchase 1~3 Years	23-08-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	23-08-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	23-08-2019	1:10	JPY	-	-
Economic Activity IGAE (YoY) (JUN)	23-08-2019	11:00	MXN	-	(0.0043)
Fed Chair Powell Speaks at Jackson Hole	23-08-2019	14:00	USD	-	-
New Home Sales (JUL)	23-08-2019	14:00	USD	-	-
New Home Sales (MoM) (JUL)	23-08-2019	14:00	USD	-	0.07
Baker Hughes U.S. Rig Count (AUG 23)	23-08-2019	17:00	USD	-	935

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