



23 Jul.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,346	(0.6) %	(2.8) %
BSE SENSEX	38,031	(0.8) %	(2.2) %
CNX BANK	29,285	(1.6) %	(3.4) %
CNX MIDCAP	16,337	(0.6) %	(10.9) %
CNX SMALLCAP	5,763	(1.6) %	(14.5) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,172	0.1 %	16.5 %
S&P 500	2,985	0.3 %	19.1 %
FTSE 100	7,515	0.1 %	11.6 %
HANG SENG	28,371	(1.4) %	12.9 %
NIKKEI	21,417	(0.2) %	9.5 %
SHANGHAI COMPOSITE	2,887	(1.3) %	17.1 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.74	0.1 %	(1.0) %
EUR/USD	1.12	0.0 %	(2.0) %
GBP/USD	1.25	0.6 %	(1.9) %
USD/JPY	107.79	(0.3) %	(1.7) %
USD/AUD	1.42	(0.4) %	(0.0) %
USD/SGD	1.36	0.0 %	(0.3) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	56	(0.8) %	19.8 %
Gold(INR/10g)	34,932	(0.5) %	10.8 %
Gold Comex(USD/oz)	1,426	(1.4) %	10.5 %
SILVER(INR/1Kg)	40,773	0.4 %	6.6 %
Aluminium(USD/MT)	1,833	0.3 %	(1.3) %
Copper(USD/MT)	6,066	2.0 %	3.9 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.0 %	(0.6) %

**Global Economy:** Foreign direct investment (FDI) between China and the United States dropped nearly 90% year-over-year in 2018. Data from economic research firm Rhodium Group showed that China shaved foreign direct investment in the US by 88 percent, from a peak of \$46.5 billion in 2016 to just \$5.4 billion in 2018, noted media reports. Germany's finance ministry warned that the weakness in the industrial sector and exports is set to last longer, mainly due to global risks such as the trade tensions. Leading indicators and falling orders indicate a persistently weakened industrial economy," the ministry said in its latest monthly report. UK economy may have already entered a recession and the outlook beyond October is very murky with the possibility of a severe downturn in the event of a disorderly no-deal Brexit, the National Institute of Economic and Social Research noted. British households' expectations towards future finances remained positive in July, survey data from IHS Markit showed. UK headline household finance index rose for the second straight month in July, to 44.3 from 43.9 in June. UK Prime Minister should restore confidence and take action to bring the economy back on track, the Confederation of British Industry said in its Business Manifesto.

**Global Equities:** Markets are unsure about Fed's likely course of monetary policy. Investors scaled back expectations of an aggressive interest rate cut by the Federal Reserve. Chinese stocks tumbled 1.1%.

**Indian Economy:** National Housing Bank (NHB) has stated that housing finance companies are advised to desist from offering loan products involving servicing of the loan dues by builders/ developers etc. on behalf of the borrowers. Confederation of Indian Industry (CII) has identified 31 items with high potential for exports in a new study on boosting merchandise exports. The identification of the products comes in the light of moderating export growth in the first quarter of 2019-20 as a result of global trade developments. Items in the list include women's apparel, drugs, cyclic hydrocarbons, and furniture, among others. Total area covered under kharif sowing stands at 609 lakh hectares, down 7% compared to same period last year as on 19th July 2019, according to latest sowing data.

**Equity Markets:** Local stocks extended their decline to the third consecutive session, led by weakness in financial stocks. Continuous FPI outflow and weak cues from other Asian indices spoiled investors sentiment. Firmness in crude oil prices for second consecutive session raised concerns of higher inflation and fiscal slippage. Sensex fell 305.88 points or 0.80% to settle at 38,031.13. The index fell 3.49 points, or 0.01% at the day's high of 38,333.52. Nifty 50 index fell 82.10 points or 0.72% to settle at 11,337.15. The index fell 21.10 points, or 0.18% at the day's high of 11,398.15. Nifty has fallen 3% in three sessions from its recent closing high of 11,687.50 on 17 July 2019.

**Corporate News:** Kotak Mahindra Bank's net profit rose 32.71% to Rs 1360.20 crore on 19.57% rise in total income to Rs 7944.61 crore in Q1 June 2019 over Q1 June 2018. TVS Motor Company's consolidated net profit fell 5.63% to Rs 146.40 crore on 8.57% rise in total income to Rs 5026.27 crore in Q1 June 2019 over Q1 June 2018. United Spirits' consolidated net profit rose 37.2% to Rs 202.10 crore on 7.13% rise in total income to Rs 2436.80 crore in Q1 June 2019 over Q1 June 2018. Karnataka Bank has formed an exclusive Credit Marketing team which will reach out to exporters and importers to cater to the financial needs of large, mid and retail borrowers including MSMEs. Autolite (India) has received an award for export excellence from Engineering Export Promotion Council (EPEC) for the year 2016-17. EPEC India Outstanding Export Performance Awards are the oldest and most prestigious award for Engineering Export from India.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(203.5)	(74.2)	46.7
MF(INR cr)	201.6	223.6	132.9

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	34,142	31,542	33,827
F&O(INR cr)	1,063,981	1,165,536	1,218,082

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	14.5	13.3	14.9
NSE VIX	13.0	13.0	18.4

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	29,285	(1.6) %	(3.4) %	Energy	15,420	1.3 %	(6.7) %
IT	15,448	0.4 %	(2.5) %	Pharma	8,121	1.0 %	(13.4) %
Metals	2,788	1.7 %	(10.1) %	Finance	12,897	(2.5) %	3.2 %
Auto	7,220	0.4 %	(14.2) %	PSU	3,002	(0.5) %	(11.3) %
FMCG	28,715	(1.1) %	(4.9) %	Real Estate	274	(1.4) %	2.4 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Yes Bank	91	9.5 %	(67.0) %	Bajaj Fins	7,162	(5.3) %	0.1 %
Interglobe	1,519	3.8 %	7.2 %	H D F C	2,187	(5.1) %	11.6 %
Vedanta	167	3.7 %	(11.5) %	Bandhan Ba	501	(4.9) %	(5.4) %
S A I L	46	3.7 %	(16.0) %	HDFC AMC	2,205	(4.9) %	41.7 %
Indiabulls	656	3.3 %	(22.6) %	Eicher Mot	17,072	(3.4) %	(14.8) %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
CBA Australia PMI Composite (JUL P)	23-07-2019	23:00	AUD	-	52.5
CBA Australia PMI Mfg (JUL P)	23-07-2019	23:00	AUD	-	52
CBA Australia PMI Services (JUL P)	23-07-2019	23:00	AUD	-	52.6
Euro-Zone Consumer Confidence (JUL A)	23-07-2019	14:00	EUR	-	(7.2)
CBI Business Optimism (JUL)	23-07-2019	10:00	GBP	-	(13)
CBI Trends Selling Prices (JUL)	23-07-2019	10:00	GBP	-	4
CBI Trends Total Orders (JUL)	23-07-2019	10:00	GBP	-	(15)
Supermarket Sales (YoY) (JUN)	23-07-2019	5:00	JPY	-	(0.007)
Nationwide Department Store Sales (YoY) (JUN)	23-07-2019	5:30	JPY	-	(0.008)
Tokyo Department Store Sales (YoY) (JUN)	23-07-2019	5:30	JPY	-	(0.016)
Machine Tool Orders (YoY) (JUN F)	23-07-2019	6:00	JPY	-	(0.38)
Exports (JUN)	23-07-2019	22:45	NZD	-	-
Imports (JUN)	23-07-2019	22:45	NZD	-	-
Trade Balance (JUN)	23-07-2019	22:45	NZD	-	-
Trade Balance 12 Mth YTD (JUN)	23-07-2019	22:45	NZD	-	-
House Price Index (MoM) (MAY)	23-07-2019	13:00	USD	-	0.004
Existing Home Sales (JUN)	23-07-2019	14:00	USD	-	-
Existing Home Sales (MoM) (JUN)	23-07-2019	14:00	USD	-	0.025
Richmond Fed Manufact. Index (JUL)	23-07-2019	14:00	USD	-	3
U.S. to Sell USD40 Bln 2-Year Notes	23-07-2019	17:00	USD	-	-

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