



23 May.2019

INDEX PERFORMANCE

| INDIAN INDICES | LATEST | % 1D | % YTD |
|----------------|--------|-------|---------|
| CNX NIFTY | 11,901 | 1.4 % | 2.0 % |
| BSE SENSEX | 39,110 | 0.4 % | 1.9 % |
| CNX BANK | 30,963 | 1.4 % | 2.1 % |
| CNX MIDCAP | 17,599 | 1.4 % | (4.0) % |
| CNX SMALLCAP | 6,484 | 1.5 % | (3.8) % |

| GLOBAL INDICES | LATEST | % 1D | % YTD |
|--------------------|--------|---------|--------|
| DOW JONES | 25,777 | (0.4) % | 10.5 % |
| S&P 500 | 2,856 | (0.3) % | 13.9 % |
| FTSE 100 | 7,334 | 0.1 % | 8.9 % |
| HANG SENG | 27,706 | 0.2 % | 10.2 % |
| NIKKEI | 21,283 | 0.1 % | 8.8 % |
| SHANGHAI COMPOSITE | 2,892 | (0.5) % | 17.3 % |

FOREX RATES

| | LATEST | % 1D | % YTD |
|---------|--------|---------|---------|
| USD/INR | 69.67 | (0.9) % | 0.3 % |
| EUR/USD | 1.12 | 0.0 % | (2.6) % |
| GBP/USD | 1.27 | 0.0 % | (0.2) % |
| USD/JPY | 110.40 | 0.3 % | 0.7 % |
| USD/AUD | 1.45 | (0.2) % | 2.2 % |
| USD/SGD | 1.38 | (0.1) % | 0.9 % |

COMMODITIES

| | LATEST | % 1D | % YTD |
|--------------------|--------|---------|---------|
| WTI Crude(USD/bbl) | 61 | (2.5) % | 32.0 % |
| Gold(INR/10g) | 31,504 | (0.1) % | (0.1) % |
| Gold Comex(USD/oz) | 1,273 | 0.0 % | (1.3) % |
| SILVER(INR/1Kg) | 36,106 | (0.0) % | (5.6) % |
| Aluminium(USD/MT) | 1,747 | (1.1) % | (6.0) % |
| Copper(USD/MT) | 5,920 | (1.4) % | 1.4 % |

FIXED INCOME

| INTERBANK RATES | LATEST | BPS 1D | BPS YTD |
|-----------------|--------|---------|---------|
| 10 Y GSec US 10 | 2.4 | (0.0) % | (0.2) % |

Global Economy: The US Federal Reserve is seemingly in no rush to alter the path of interest rates, according to the minutes of the central bank's latest monetary policy meeting. The minutes showed members agreed that a patient approach to determining future adjustments to rates would likely remain appropriate for some time. Citing an environment of moderate US economic growth and muted inflation pressures, the Fed expects to remain patient even if global economic and financial conditions continued to improve. Further escalation in the yearlong trade war between Washington and Beijing would hammer away at growth at a time when the global economy is already set to slow. If trade relations continue to deteriorate, the Organization for Economic Cooperation and Development forecasts that global gross domestic product would fall by as much as 0.7% by 2021. Japan trade surplus came in at 60.402 billion yen in April, the Ministry of Finance said on Wednesday, down 90.3% on year and down from 528.5 billion yen in March. Exports tanked 2.4% on year to 6.658 trillion yen, after sliding by same amount in the previous month. Imports rose an annual 6.4% to 6.598 trillion yen, up from 1.2% a month earlier. Japan total value of core machine orders was up a seasonally adjusted 3.8% on month in March, the Cabinet Office said on Wednesday, coming in at 868.8 billion yen, following the 1.8% increase in February. On a yearly basis, core machine orders sank 0.7% following the 5.5% contraction in the previous month. The total value of machinery orders received by 280 manufacturers operating in Japan fell 4.3% on month and 1% on year in March. UK consumer price inflation accelerated in April, figures from the Office for National Statistics revealed Wednesday. Consumer price inflation rose to 2.1% in April from 1.9% in March. UK's public sector net borrowing in April was the lowest for the month since 2007, preliminary data from the Office for National Statistics showed. Public sector net borrowing, or PSNB, excluding public sector banks was GBP 5.8 billion, which was 0.03 billion less than a year ago.

Global Equities: Equities witnessed a sluggish movement as broad trade war concerns and worries over slowdown in global economic growth kept the momentum under check.

Indian Economy: The Securities and Exchange Board of India (SEBI) issued the discussion paper on review of buyback of securities. The market regulator noted that there is a concern that much of the activities of the subsidiaries are not available in the public domain. Companies planning buyback of shares in future may have to consider consolidated group debt in their calculations, it stated further.

Equity Markets: Local markets are expected to see heavy volatility as investors gear up for the results of the just concluded General elections. Key indices settled with modest gains after a volatile session of trade. The Sensex settled above the psychological 39,000 mark after falling below that level in intraday trade. Most exit polls have forecast a majority for the ruling BJP-led NDA in Lok Sabha polls.

Corporate News: Bank of Baroda reported narrowing of its losses to Rs 991.37 crore in March quarter against Rs 3,102.34 crore in the corresponding quarter last year. Bank posted a loss on account of accelerated specific provisions on NPLs at Rs 5,550 crore from Rs 3,416 crore in the previous quarter. Tata Motors launched compact truck 'Intra' with a starting price of Rs 5.35 lakh (ex-showroom). The new product, which sits above the company's Tata Ace range, comes in two variants - V10 and V20.



FUND FLOWS

| | LATEST | MTD | YTD |
|-------------|-----------|--------|------|
| FII(USD mm) | 223.8 | (18.0) | 80.9 |
| MF(INR cr) | (1,059.9) | 464.4 | 57.6 |

MARKET TURNOVER

| | LATEST | AVG MTD | AVG YTD |
|--------------|---------|-----------|-----------|
| Cash(INR cr) | 37,415 | 31,151 | 33,305 |
| F&O(INR cr) | 527,886 | 1,044,625 | 1,124,255 |

MARKET VOLATILITY

| | LATEST | AVG MTD | AVG YTD |
|----------|--------|---------|---------|
| CBOE VIX | 14.8 | 16.6 | 14.5 |
| NSE VIX | 27.6 | 26.3 | 23.4 |

NSE INDICES / SECTORAL PERFORMANCE

| | LATEST | % 1D | % YTD | | LATEST | % 1D | % YTD |
|--------|--------|---------|---------|-------------|--------|-------|---------|
| Banks | 30,527 | 0.7 % | 0.7 % | Energy | 16,172 | 0.5 % | (2.2) % |
| IT | 15,666 | (0.6) % | (1.1) % | Pharma | 8,511 | 0.3 % | (9.2) % |
| Metals | 2,864 | 0.4 % | (7.7) % | Finance | 13,156 | 0.5 % | 5.3 % |
| Auto | 8,247 | 0.5 % | (2.0) % | PSU | 3,156 | 0.5 % | (6.8) % |
| FMCG | 30,248 | (1.0) % | 0.2 % | Real Estate | 267 | 0.4 % | (0.1) % |

NSE MOVERS AND SHAKERS

| TOP GAINERS | LATEST | % 1D | % YTD | TOP LOSERS | LATEST | % 1D | % YTD |
|-------------|--------|-------|----------|------------|--------|---------|----------|
| IndusInd B | 1,519 | 4.9 % | (12.9) % | Bosch | 16,809 | (3.5) % | (7.2) % |
| B H E L | 65 | 3.2 % | (14.1) % | Tech Mahin | 750 | (3.0) % | (4.5) % |
| Sun Pharma | 421 | 3.0 % | (12.0) % | Indiabulls | 785 | (2.9) % | (7.4) % |
| Vodafone I | 12 | 3.0 % | (31.5) % | Yes Bank | 138 | (2.4) % | (50.1) % |
| HDFC AMC | 1,704 | 2.8 % | 9.5 % | Bharti Inf | 269 | (2.4) % | (14.3) % |

EVENTS CALENDAR

| EVENT | DATE | TIME(GMT) | REGION | ACTUAL | PREVIOUS VALUE |
|---|------------|-----------|--------|--------|----------------|
| Wholesale Trade Sales (MoM) (MAR) | 23-05-2019 | 12:30 | CAD | - | 0.003 |
| Industrial Output w.d.a. (YoY) (1Q) | 23-05-2019 | 6:30 | CHF | - | 0.051 |
| Industry & Construction Output WDA (YoY) (1Q) | 23-05-2019 | 6:30 | CHF | - | 0.038 |
| ECB Releases Minutes of its April Monetary Policy Meeting (APR) | 23-05-2019 | 11:30 | EUR | - | - |
| ECB's Nowotny Speaks at Vienna Stockmarket Event | 23-05-2019 | 16:00 | EUR | - | - |
| German Capital Investment (1Q) | 23-05-2019 | 6:00 | EUR | - | 0.009 |
| German Government Spending (1Q) | 23-05-2019 | 6:00 | EUR | - | 0.016 |
| German Gross Domestic Product n.s.a. (YoY) (1Q F) | 23-05-2019 | 6:00 | EUR | - | 0.006 |
| German Gross Domestic Product s.a. (QoQ) (1Q F) | 23-05-2019 | 6:00 | EUR | - | 0.004 |
| German Gross Domestic Product w.d.a. (YoY) (1Q F) | 23-05-2019 | 6:00 | EUR | - | 0.007 |
| German Private Consumption (1Q) | 23-05-2019 | 6:00 | EUR | - | 0.002 |
| Markit France Composite PMI (MAY P) | 23-05-2019 | 7:15 | EUR | - | 50.1 |
| Markit France Manufacturing PMI (MAY P) | 23-05-2019 | 7:15 | EUR | - | 50 |
| Markit France Services PMI (MAY P) | 23-05-2019 | 7:15 | EUR | - | 50.5 |
| Markit Germany Services PMI (MAY P) | 23-05-2019 | 7:30 | EUR | - | 55.7 |
| Markit/BME Germany Composite PMI (MAY P) | 23-05-2019 | 7:30 | EUR | - | 52.2 |
| Markit/BME Germany Manufacturing PMI (MAY P) | 23-05-2019 | 7:30 | EUR | - | 44.4 |
| German IFO Business Climate (MAY) | 23-05-2019 | 8:00 | EUR | - | 99.2 |
| German IFO Current Assessment (MAY) | 23-05-2019 | 8:00 | EUR | - | 103.3 |
| German IFO Expectations (MAY) | 23-05-2019 | 8:00 | EUR | - | 95.2 |
| Markit Eurozone Composite PMI (MAY P) | 23-05-2019 | 8:00 | EUR | - | 51.5 |
| Markit Eurozone Manufacturing PMI (MAY P) | 23-05-2019 | 8:00 | EUR | - | 47.9 |
| Markit Eurozone Services PMI (MAY P) | 23-05-2019 | 8:00 | EUR | - | 52.8 |
| ECB Vice President Guindos Speaks in Frankfurt | 23-05-2019 | 8:40 | EUR | - | - |
| Nikkei Japan PMI Manufacturing (MAY P) | 23-05-2019 | 0:30 | JPY | - | 50.2 |
| National Consumer Price Index (YoY) (APR) | 23-05-2019 | 23:30 | JPY | - | 0.005 |
| National Consumer Price Index Ex-Fresh Food (YoY) (APR) | 23-05-2019 | 23:30 | JPY | - | 0.008 |
| Natl CPI Ex Fresh Food, Energy (YoY) (APR) | 23-05-2019 | 23:30 | JPY | - | 0.004 |
| Markit Total Output (YoY) (APR F) | 23-05-2019 | 6:00 | USD | - | (0.22) |



| | | | | | |
|--|------------|-------|-----|---|-------|
| Bi-Weekly Core CPI (MAY 15) | 23-05-2019 | 13:00 | MXN | - | 0 |
| Bi-Weekly CPI (MAY 15) | 23-05-2019 | 13:00 | MXN | - | 0.001 |
| Bi-Weekly CPI (YoY) (MAY 15) | 23-05-2019 | 13:00 | MXN | - | 0.044 |
| Exports (APR) | 23-05-2019 | 22:45 | NZD | - | - |
| Imports (APR) | 23-05-2019 | 22:45 | NZD | - | - |
| Trade Balance (APR) | 23-05-2019 | 22:45 | NZD | - | - |
| Trade Balance 12 Mth YTD (APR) | 23-05-2019 | 22:45 | NZD | - | - |
| Continuing Claims (MAY 11) | 23-05-2019 | 12:30 | USD | - | - |
| Initial Jobless Claims (MAY 18) | 23-05-2019 | 12:30 | USD | - | - |
| Markit US Composite PMI (MAY P) | 23-05-2019 | 13:45 | USD | - | 53 |
| Markit US Manufacturing PMI (MAY P) | 23-05-2019 | 13:45 | USD | - | 52.6 |
| Markit US Services PMI (MAY P) | 23-05-2019 | 13:45 | USD | - | 53 |
| New Home Sales (APR) | 23-05-2019 | 14:00 | USD | - | - |
| New Home Sales (MoM) (APR) | 23-05-2019 | 14:00 | USD | - | 0.045 |
| EIA Natural Gas Storage Change (MAY 17) | 23-05-2019 | 14:30 | USD | - | 106 |
| Kansas City Fed Manf. Activity (MAY) | 23-05-2019 | 15:00 | USD | - | 5 |
| U.S. to Sell 4-Week Bills | 23-05-2019 | 15:30 | USD | - | - |
| U.S. to Sell 8-Week Bills | 23-05-2019 | 15:30 | USD | - | - |
| Fed's Kaplan, Daly, Bostic and Barkin Speak on Panel | 23-05-2019 | 17:00 | USD | - | - |
| U.S. to Sell USD11 Bln 10-Year TIPS Reopening | 23-05-2019 | 17:00 | USD | - | - |

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