



23 May.2018

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,537	0.2 %	3.2 %
BSE SENSEX	34,651	0.1 %	4.2 %
CNX BANK	25,778	0.1 %	6.0 %
CNX MIDCAP	18,619	0.3 %	(2.5) %
CNX SMALLCAP	7,735	1.5 %	(2.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,834	(0.7) %	0.0 %
S&P 500	2,724	(0.3) %	1.1 %
FTSE 100	7,877	0.2 %	3.0 %
HANG SENG	31,234	0.6 %	2.4 %
NIKKEI	22,960	(0.2) %	(2.3) %
SHANGHAI COMPOSITE	3,214	0.0 %	(4.0) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.12	0.2 %	7.0 %
EUR/USD	1.18	0.1 %	(1.9) %
GBP/USD	1.34	(0.4) %	(0.7) %
USD/JPY	110.93	0.1 %	(1.6) %
USD/AUD	1.32	(0.9) %	3.2 %
USD/SGD	1.34	(0.2) %	0.4 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	72	1.3 %	19.7 %
Gold(INR/10g)	31,065	0.6 %	5.8 %
Gold Comex(USD/oz)	1,290	(0.2) %	(1.4) %
SILVER(INR/1Kg)	40,099	1.7 %	3.9 %
Aluminium(USD/MT)	2,279	(0.8) %	1.0 %
Copper(USD/MT)	6,861	1.1 %	(4.5) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.1	(0.0) %	0.6 %

**Global Economy:** Bank of England Governor Mark Carney said that interest rates are set to rise at a gentle pace and the slowdown seen in the first quarter was temporary. Speaking to lawmakers, Carney said households expect rate hikes over the course of the year. They also expect the bank to proceed at a very gentle pace. The global economy is expected to grow 3.4% this year and would expand at a moderate pace of 3.2% next year, with a stronger dollar and American monetary policy tightening presenting risks to some emerging markets, according to a report from BMI Research, stated media reports. Australia's consumer confidence index rose to 121.6 from 120.8 in the preceding week. The index improved for the sixth straight time during the week ended May 20, a weekly survey compiled by the ANZ bank and Roy Morgan Research showed.

**Global Equities:** Global markets are focusing the release of minutes from the Federal Reserve's latest monetary policy meeting. Commodity prices are also dominating sentiments.

**Indian Economy:** Foreign Tourist Arrivals (FTAs) in April 2018 were 7,49,477 as compared to 7,17,899 in April 2017 registering a growth of 4.4%. FTAs during the period January-April 2018 were 38,76,021 as compared to 34,98,969 in January-April 2017 registering a growth of 10.8%. The percentage share of Foreign Tourist Arrivals in India during April 2018 among the top 15 source countries was highest from Bangladesh (24.32%) followed by USA (11.21%), UK (9.14%), Sri Lanka (3.48%), Australia (3.33%), Malaysia (3.06%), China (2.62%), Canada (2.53%), Germany (2.48%), France (2.33%), Japan (2.22%), Russian Federation (2.07%), Thailand (1.70%), Afghanistan (1.65%) and Nepal (1.64%).

**Equity Markets:** Local stocks edged up yesterday. The market logged small gains in a volatile session of trade, reversing a five-day losing trend though the global cues were mixed. Realty stocks gained. Auto stocks logged strong gains on reports China will steeply cut import tariffs for automobiles and car parts. Shares of SBI and Dr Reddy's Laboratories surged after declaring Q4 result. Indices turned range bound near flat line in early afternoon trade. Indices firmed up in afternoon trade and managed to settle with small gains.

**Corporate News:** Domestic Crude oil production during April 2018 was 2915.00 TMT which is 1.44% higher than monthly target but 0.83% lower than the production achieved in April 2018. Crude oil production by ONGC during April, 2018 was 1777.33 TMT which is 1.36% higher than the monthly target but 3.78% lower when compared with April, 2017. Banking giant State Bank of India (SBI) reported net loss of Rs 7718.17 crore in Q4 March 2018 compared with net profit of Rs 2814.82 crore in Q4 March 2017. Total income rose 18.57% to Rs 68436.06 crore in Q4 March 2018 over Q4 March 2017. The country's largest lender will be the biggest beneficiary of resolution of debt-ridden Bhushan Steel as its bottomline will go up by as much Rs 1,300 crore. Drug maker Cipla posted a net profit of Rs 153.25 crore in the fourth quarter of FY18. In the same quarter last year the company reported a loss of Rs 63 crore. Revenue for the quarter was up 3.2 percent year-on-year (YoY) at Rs 3,697.97. Revenue for Q4FY17 was Rs 3,487 crore. The operating profit margin rose 100 basis points to 15.1% from 14.1% in Q4FY17.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(64.4)	(49.1)	(47.7)
MF(INR cr)	55.0	469.5	488.3

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	33,145	34,103	34,017
F&O(INR cr)	702,866	751,932	747,200

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.1	14.1	16.5
NSE VIX	13.6	13.7	13.8

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	25,778	0.1 %	6.0 %	Energy	13,456	(0.4) %	1.2 %
IT	13,485	0.0 %	6.1 %	Pharma	8,119	1.7 %	(5.8) %
Metals	3,593	1.8 %	1.5 %	Finance	10,722	0.3 %	4.5 %
Auto	10,913	1.7 %	(1.3) %	PSU	2,816	3.2 %	(1.3) %
FMCG	28,593	(0.3) %	7.9 %	Real Estate	296	1.2 %	0.0 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Dr Reddy's	2,010	6.2 %	(5.7) %	Cadila Hea	343	(2.9) %	(10.9) %
Ashok Leyl	141	4.9 %	(4.9) %	I O C L	161	(2.8) %	(5.8) %
Havells In	549	4.8 %	8.2 %	UltraTech	3,756	(2.5) %	(5.6) %
Bajaj Fins	5,972	4.4 %	13.4 %	Bharti Inf	316	(1.8) %	(6.5) %
Punjab Nat	82	4.4 %	(15.3) %	ACC	1,325	(1.4) %	(13.8) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Westpac Leading Index (MoM) (APR)	23-05-2018	0:30	AUD	-	(0.0022)
Skilled Vacancies (MoM) (APR)	23-05-2018	1:00	AUD	-	0.009
Construction Work Done (1Q)	23-05-2018	1:30	AUD	-	(0.194)
RBA's Lowe Gives Speech in Sydney	23-05-2018	8:00	AUD	-	-
Euro-Zone Consumer Confidence (MAY A)	23-05-2018	14:00	EUR	-	0.4
Markit France Composite PMI (MAY P)	23-05-2018	7:00	EUR	-	56.9
Markit France Manufacturing PMI (MAY P)	23-05-2018	7:00	EUR	-	53.8
Markit France Services PMI (MAY P)	23-05-2018	7:00	EUR	-	57.4
Markit Germany Services PMI (MAY P)	23-05-2018	7:30	EUR	-	53
Markit/BME Germany Composite PMI (MAY P)	23-05-2018	7:30	EUR	-	54.6
Markit/BME Germany Manufacturing PMI (MAY P)	23-05-2018	7:30	EUR	-	58.1
Markit Eurozone Composite PMI (MAY P)	23-05-2018	8:00	EUR	-	55.1
Markit Eurozone Manufacturing PMI (MAY P)	23-05-2018	8:00	EUR	-	56.2
Markit Eurozone Services PMI (MAY P)	23-05-2018	8:00	EUR	-	54.7
CBI Reported Sales (MAY)	23-05-2018	10:00	GBP	-	(2)
CBI Total Dist. Reported Sales (MAY)	23-05-2018	10:00	GBP	-	6
Consumer Price Index (MoM) (APR)	23-05-2018	8:30	GBP	-	0.001
Consumer Price Index (YoY) (APR)	23-05-2018	8:30	GBP	-	0.025
Core Consumer Price Index (YoY) (APR)	23-05-2018	8:30	GBP	-	0.023
CPIH (YoY) (APR)	23-05-2018	8:30	GBP	-	0.023
House Price Index (YoY) (MAR)	23-05-2018	8:30	GBP	-	0.044
Producer Price Index Input n.s.a. (MoM) (APR)	23-05-2018	8:30	GBP	-	(0.001)
Producer Price Index Input n.s.a. (YoY) (APR)	23-05-2018	8:30	GBP	-	0.042
Producer Price Index Output Core n.s.a. (MoM) (APR)	23-05-2018	8:30	GBP	-	0.001
Producer Price Index Output Core n.s.a. (YoY) (APR)	23-05-2018	8:30	GBP	-	0.022
Producer Price Index Output n.s.a. (MoM) (APR)	23-05-2018	8:30	GBP	-	0.002
Producer Price Index Output n.s.a. (YoY) (APR)	23-05-2018	8:30	GBP	-	0.024
Retail Price Index (APR)	23-05-2018	8:30	GBP	-	278.3
Retail Price Index (MoM) (APR)	23-05-2018	8:30	GBP	-	0.001



Retail Price Index (YoY) (APR)	23-05-2018	8:30	GBP	-	0.033
Retail Price Index Ex Mort Int.Payments (YoY) (APR)	23-05-2018	8:30	GBP	-	0.034
Nikkei Japan PMI Manufacturing (MAY P)	23-05-2018	0:30	JPY	-	53.8
BOJ Outright Bond Purchase 1~3 Years	23-05-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 10~25 Years	23-05-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	23-05-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	23-05-2018	1:10	JPY	-	-
Foreign Buying Japan Bonds (MAY 18)	23-05-2018	23:50	JPY	-	-
Foreign Buying Japan Stocks (MAY 18)	23-05-2018	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (MAY 18)	23-05-2018	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (MAY 18)	23-05-2018	23:50	JPY	-	-
All Industry Activity Index (MoM) (MAR)	23-05-2018	4:30	JPY	-	0.004
Nationwide Department Store Sales (YoY) (APR)	23-05-2018	5:30	JPY	-	0.001
Tokyo Department Store Sales (YoY) (APR)	23-05-2018	5:30	JPY	-	0.001
Machine Tool Orders (YoY) (APR F)	23-05-2018	6:00	JPY	-	0.22
Exports (APR)	23-05-2018	22:45	NZD	-	-
Imports (APR)	23-05-2018	22:45	NZD	-	-
Trade Balance (APR)	23-05-2018	22:45	NZD	-	-
Trade Balance 12 Mth YTD (APR)	23-05-2018	22:45	NZD	-	-
MBA Mortgage Applications (MAY 18)	23-05-2018	11:00	USD	-	(0.027)
Markit US Composite PMI (MAY P)	23-05-2018	13:45	USD	-	54.9
Markit US Manufacturing PMI (MAY P)	23-05-2018	13:45	USD	-	56.5
Markit US Services PMI (MAY P)	23-05-2018	13:45	USD	-	54.6
New Home Sales (APR)	23-05-2018	14:00	USD	-	-
New Home Sales (MoM) (APR)	23-05-2018	14:00	USD	-	0.04
Revisions: New Homes	23-05-2018	14:00	USD	-	-
DOE Cushing OK Crude Inventory (MAY 18)	23-05-2018	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (MAY 18)	23-05-2018	14:30	USD	-	-
DOE U.S. Distillate Inventory (MAY 18)	23-05-2018	14:30	USD	-	-
DOE U.S. Gasoline Inventories (MAY 18)	23-05-2018	14:30	USD	-	-
U.S. to Sell USD16 Bln 2-Year Floating Rate Notes Reopening	23-05-2018	15:30	USD	-	-
U.S. to Sell USD26 Bln 52-Week Bills	23-05-2018	15:30	USD	-	-
U.S. to Sell USD36 Bln 5-Year Notes	23-05-2018	17:00	USD	-	-
FOMC Meeting Minutes (MAY 2)	23-05-2018	18:00	USD	-	-
Fed's Kashkari Speaks in Moderated Q&A in North Dakota	23-05-2018	18:15	USD	-	-

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