



23 May.2017

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	9,385	(0.6) %	1.6 %
BSE SENSEX	30,571	0.3 %	1.6 %
CNX BANK	22,578	(0.3) %	4.8 %
CNX MIDCAP	17,374	(2.0) %	0.2 %
CNX SMALLCAP	7,058	(2.9) %	(0.2) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	20,895	0.4 %	5.1 %
S&P 500	2,394	0.5 %	6.0 %
FTSE 100	7,496	0.3 %	4.4 %
HANG SENG	25,391	0.9 %	14.6 %
NIKKEI	19,678	0.5 %	0.4 %
SHANGHAI COMPOSITE	3,076	(0.5) %	(1.9) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.55	(0.1) %	(4.3) %
EUR/USD	1.13	0.4 %	6.1 %
GBP/USD	1.30	(0.4) %	5.6 %
USD/JPY	111.14	(0.1) %	(4.2) %
USD/AUD	1.33	(0.5) %	(2.5) %
USD/SGD	1.39	0.0 %	(3.1) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	50	0.0 %	(3.8) %
Gold(INR/10g)	28,673	0.0 %	3.1 %
Gold Comex(USD/oz)	1,262	0.5 %	9.0 %
SILVER(INR/1Kg)	39,026	0.9 %	0.3 %
Aluminium(USD/MT)	1,943	0.3 %	14.2 %
Copper(USD/MT)	5,677	1.4 %	1.8 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.0	0.0 %	(0.2) %
10 Y GSec US 10	2.2	0.0 %	(0.2) %

Global Economy: Germany's strong growth is likely to continue in the spring, the Bundesbank said in its monthly report on Monday. In the first quarter, the economy expanded 0.6%, following the fourth quarter's 0.4% gain. The bank said the construction sector would continue to flourish and the service sectors is expected to continue to expand. Demand from both domestic and foreign markets should support industry, the central bank said. Japan posted a merchandise trade surplus of 481.7 billion yen in April, the Ministry of Finance said on Monday. The April figure was down 40.6% on year from the 811.259 billion yen surplus in April 2016. Exports were up 7.5% on year to 6.329 trillion yen after rising 12% in the previous month.

Global Equities: US stock started the week on an upbeat note. Extending the rebound seen late last week, stocks moved mostly higher during trading on Monday.

Indian Economy: The Central Board of Direct Taxes (CBDT) has entered into two Unilateral Advance Pricing Agreements (APA) on 04th May, 2017 and 11th May, 2017 respectively, with Indian taxpayers. One of the Agreements also has Rollback provision. The two APAs signed pertain to chip design/development of embedded software and Information technology (software development) sectors of the economy. The number of APAs signed in the current financial year now is four. The CBDT expects more APAs to be signed in the near future. The progress of the APA Scheme strengthens the Government's commitment to foster a non-adversarial tax regime.

Equity Markets: Local stocks look supported. Key benchmark indices logged modest gains on first trading day of the week marked with volatility. Gains in index pivotal ITC supported key benchmarks at lower levels, while selling in bank shares capped gains. Broader market, however, succumbed to selling pressure. Most FMCG shares edged higher. Metal shares reversed intraday gains to end with losses. Cement shares edged lower.

Corporate News: GAIL (India)'s net profit dropped 68.74% to Rs 260.16 crore on 15.86% rise in total income to Rs 13674.09 crore in Q4 March 2017 over Q4 March 2016. The fall in bottomline was due to accounting of impairment of investments in Ratnagiri Gas and Power (RGPPL) of Rs 783 crore in Q4 March 2017. The net profit without the impact of impairment rose 25% to Rs 1043 crore in Q4 March 2017 over in Q4 March 2016. Tata Motors unveils Q4 results today, 23 May 2017. Brigade Enterprises' consolidated net profit jumped 173% to Rs 82 crore on 11% rise in total revenues to Rs 561 crore in Q4 March 2017 over Q4 March 2016. Hinduja Global Solutions' consolidated net profit fell 9.6% to Rs 42.7 crore on 1.7% fall in operating revenues to Rs 940 crore in Q4 March 2017 over Q3 December 2016.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	488.2	100.6	31.1
MF(INR cr)	8.6	353.2	505.9

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	27,421	29,686	30,074
F&O(INR cr)	474,779	488,688	508,788

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	10.9	11.1	12.2
NSE VIX	11.2	11.2	11.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	22,653	(0.5) %	5.1 %	Energy	11,701	(0.8) %	(1.0) %
IT	10,505	0.5 %	(0.8) %	Pharma	9,959	(1.9) %	(5.2) %
Metals	2,926	(0.6) %	(5.8) %	Finance	9,197	(0.5) %	4.2 %
Auto	10,340	(0.7) %	4.2 %	PSU	3,612	(4.2) %	2.4 %
FMCG	25,230	3.6 %	6.7 %	Real Estate	261	(1.5) %	18.9 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
United Spi	2,061	7.3 %	0.7 %	Bajaj Fins	3,964	(4.9) %	(3.3) %
ITC	304	6.1 %	7.8 %	St Bk of I	294	(4.4) %	0.4 %
Marico	317	2.6 %	7.0 %	Cummins In	931	(4.3) %	(3.2) %
Bharti Inf	388	2.4 %	17.7 %	Lupin	1,266	(4.0) %	(11.8) %
Motherson	433	2.3 %	15.4 %	Bajaj Fin.	1,242	(3.6) %	5.1 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Wholesale Sales (MoM) (MAR)	23-05-2017	12:30	CAD	-	(0.002)
Exports (MoM) (APR)	23-05-2017	6:00	CHF	-	0.025
Imports (MoM) (APR)	23-05-2017	6:00	CHF	-	(0.014)
Trade Balance (Swiss franc) (APR)	23-05-2017	6:00	CHF	-	-
ECB's Coeure takes part in a panel discussion in Paris	23-05-2017	15:00	EUR	-	-
German Capital Investment (1Q)	23-05-2017	6:00	EUR	-	0.008
German Construction Investment (1Q)	23-05-2017	6:00	EUR	-	0.016
German Domestic Demand (1Q)	23-05-2017	6:00	EUR	-	0.009
German Exports (1Q)	23-05-2017	6:00	EUR	-	0.018
German Government Spending (1Q)	23-05-2017	6:00	EUR	-	0.008
German Gross Domestic Product n.s.a. (YoY) (1Q F)	23-05-2017	6:00	EUR	-	0.029
German Gross Domestic Product s.a. (QoQ) (1Q F)	23-05-2017	6:00	EUR	-	0.006
German Gross Domestic Product w.d.a. (YoY) (1Q F)	23-05-2017	6:00	EUR	-	0.017
German IFO - Business Climate (MAY)	23-05-2017	8:00	EUR	-	112.9
German IFO - Current Assessment (MAY)	23-05-2017	8:00	EUR	-	121.1
German IFO - Expectations (MAY)	23-05-2017	8:00	EUR	-	105.2
German Imports (1Q)	23-05-2017	6:00	EUR	-	0.031
German Private Consumption (1Q)	23-05-2017	6:00	EUR	-	0.003
Markit Eurozone Composite PMI (MAY P)	23-05-2017	8:00	EUR	-	56.8
Markit Eurozone Manufacturing PMI (MAY P)	23-05-2017	8:00	EUR	-	56.7
Markit Eurozone Services PMI (MAY P)	23-05-2017	8:00	EUR	-	56.4
Markit France Composite PMI (MAY P)	23-05-2017	7:00	EUR	-	56.6
Markit France Manufacturing PMI (MAY P)	23-05-2017	7:00	EUR	-	55.1
Markit France Services PMI (MAY P)	23-05-2017	7:00	EUR	-	56.7
Markit Germany Services PMI (MAY P)	23-05-2017	7:30	EUR	-	55.4
Markit/BME Germany Composite PMI (MAY P)	23-05-2017	7:30	EUR	-	56.7
Markit/BME Germany Manufacturing PMI (MAY P)	23-05-2017	7:30	EUR	-	58.2
CBI Retailing Reported Sales (MAY)	23-05-2017	10:00	GBP	-	38
CBI Total Dist. Reported Sales (MAY)	23-05-2017	10:00	GBP	-	44



Central Government NCR (APR)	23-05-2017	8:30	GBP	-	-
PSNB ex Banking Groups (APR)	23-05-2017	8:30	GBP	-	-
Public Finances (PSNCR) (Pounds) (APR)	23-05-2017	8:30	GBP	-	-
Public Sector Net Borrowing (Pounds) (APR)	23-05-2017	8:30	GBP	-	-
All Industry Activity Index (MoM) (MAR)	23-05-2017	4:30	JPY	-	0.007
Machine Tool Orders (YoY) (APR F)	23-05-2017	6:00	JPY	-	0.347
Nationwide Department Store Sales (YoY) (APR)	23-05-2017	6:00	JPY	-	(0.009)
Supermarket Sales (YoY) (APR)	23-05-2017	5:00	JPY	-	(0.018)
Tokyo Department Store Sales (YoY) (APR)	23-05-2017	6:00	JPY	-	(0.002)
Balance (YTD) (New Zealand dollars) (APR)	23-05-2017	22:45	NZD	-	-
Exports (New Zealand dollars) (APR)	23-05-2017	22:45	NZD	-	-
Imports (New Zealand dollars) (APR)	23-05-2017	22:45	NZD	-	-
Trade Balance (New Zealand dollars) (APR)	23-05-2017	22:45	NZD	-	-
Fed's Evans Speaks in Shanghai	23-05-2017	1:10	USD	-	-
Fed's Harker Speaks in New York	23-05-2017	21:00	USD	-	-
Fed's Kashkari Speaks in Minneapolis	23-05-2017	19:15	USD	-	-
Fed's Kashkari Speaks with Reporters in Minneapolis	23-05-2017	13:00	USD	-	-
Markit US Composite PMI (MAY P)	23-05-2017	13:45	USD	-	53.2
Markit US Manufacturing PMI (MAY P)	23-05-2017	13:45	USD	-	52.8
Markit US Services PMI (MAY P)	23-05-2017	13:45	USD	-	53.1
New Home Sales (APR)	23-05-2017	14:00	USD	-	-
New Home Sales (MoM) (APR)	23-05-2017	14:00	USD	-	0.058
Richmond Fed Manufacturing Index (MAY)	23-05-2017	14:00	USD	-	20
U.S. to Sell 4-Week Bills	23-05-2017	15:30	USD	-	-
U.S. to Sell USD20 Bln 52-Week Bills	23-05-2017	15:30	USD	-	-
U.S. to Sell USD26 Bln 2-Year Notes	23-05-2017	17:00	USD	-	-

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