



23 Mar.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	7,946	(9.1) %	(31.9) %
BSE SENSEX	29,916	5.8 %	(29.0) %
CNX BANK	18,311	(9.9) %	(39.6) %
CNX MIDCAP	11,578	(8.6) %	(36.8) %
CNX SMALLCAP	3,543	(8.8) %	(47.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	19,174	(4.6) %	(32.8) %
S&P 500	2,305	(4.3) %	(28.7) %
FTSE 100	5,191	0.8 %	(31.7) %
HANG SENG	22,805	5.1 %	(20.1) %
NIKKEI	16,553	(1.0) %	(28.7) %
SHANGHAI COMPOSITE	2,746	1.6 %	(11.0) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	75.34	1.3 %	5.8 %
EUR/USD	1.08	(1.4) %	(3.8) %
GBP/USD	1.15	(2.7) %	(12.4) %
USD/JPY	109.71	1.9 %	1.0 %
USD/AUD	1.75	3.1 %	22.5 %
USD/SGD	1.45	0.9 %	7.8 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	22	(11.1) %	(63.3) %
Gold(INR/10g)	40,989	1.5 %	5.1 %
Gold Comex(USD/oz)	1,503	0.9 %	(2.6) %
SILVER(INR/1Kg)	36,871	5.4 %	(19.9) %
Aluminium(USD/MT)	1,581	(0.0) %	(10.8) %
Copper(USD/MT)	4,855	3.6 %	(21.3) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.9	(0.3) %	(1.0) %

Global Economy: The coronavirus scare continued to intensify. At least 294,110 according to the latest figures from the World Health Organization while around 13000 people have died. China left its key benchmark interest rates unchanged on Friday. The one-year loan prime rate was retained at 4.05% and the five-year loan prime rate at 4.75%. The one-year LPR was last reduced in February by 10 basis points. Euro area current account surplus increased in January on primary income and services trade, the European Central Bank reported Friday. The current account surplus rose to EUR 35 billion in January from EUR 33 billion in December. UK budget deficit narrowed in February, data from the Office for National Statistics showed Friday. Public sector net borrowing excluding banks decreased to EUR 0.3 billion from EUR 0.6 billion in February.

Global Equities: The US stocks dropped Friday, capping their worst week since the height of the financial crisis as investors remained jittery about the direction of the economy despite hopes for government and central bank action to combat the coronavirus pandemic.

Indian Economy: There is a widespread lockdown across India in many states till march 31 2020. Fitch Ratings has cut India's growth forecast to 5.1% for FY 2020-21, saying the coronavirus outbreak is likely to hit business investment and exports, according to media reports. Fitch had in December 2019 projected India's growth at 5.6% for 2020-21 and 6.5% in the following year. According to FICCI survey results, a significant 53% of Indian businesses indicate the marked impact of the Coronavirus pandemic on business operations even at early stages. The pandemic has significantly impacted the cash flow at organisations with almost 80% reporting a decrease in cash flow. The pandemic has had a major impact on the supply chains as more than 60% respondents indicate that their supply chains were affected. The companies also highlighted that they are closely monitoring the situation and expect the impact of the pandemic on supply chain to worsen further.

Equity Markets: Key equity market benchmarks surged on Friday, as recovery in global stock markets triggered bargain hunting in domestic shares. The market came off day's high after Maharashtra announced lockdown across major cities in the state. However, the state government reportedly clarified that stock exchanges, clearing corporations, depositories, stockbrokers and Sebi registered participants will be exempted from the lockdown.

Corporate News: Hero MotoCorp has decided to halt operations at all its global manufacturing facilities - including in India, Colombia and Bangladesh - and the Global Parts Centre (GPC) at Neemrana with immediate effect until 31 March 2020. This is considering the safety and wellbeing of its employees as top priority in view of the escalating COVID-19 situation. Mahindra & Mahindra said in light of heightened concern on spread of CoronaVirus in the State of Maharashtra, the company decided to suspend the manufacturing operations at Nagpur Plant with immediate effect and Chakan (Pune) and Kandivali (Mumbai) from Monday, 23 March 2020 night onwards. Lupin announced the launch of Betamethasone Dipropionate Ointment USP (Augmented), 0.05%, having received an approval from the United States Food and Drug Administration (USFDA) earlier. The product would be manufactured at Lupin's Pithampur (Unit III) facility, India.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(610.4)	(479.8)	12.7
MF(INR cr)	1,355.8	1,314.4	322.5

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	60,776	54,320	38,464
F&O(INR cr)	677,811	1,434,814	1,419,718

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	66.0	56.5	17.7
NSE VIX	67.1	43.1	17.9

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	20,318	1.2 %	(33.0) %	Energy	10,910	8.6 %	(34.0) %
IT	12,363	9.0 %	(22.0) %	Pharma	6,952	4.5 %	(25.8) %
Metals	1,693	7.5 %	(45.4) %	Finance	9,872	2.9 %	(21.0) %
Auto	5,370	3.7 %	(36.2) %	PSU	1,463	1.7 %	(56.8) %
FMCG	25,932	8.2 %	(14.1) %	Real Estate	196	2.7 %	(26.5) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Bharti Inf	148	19.4 %	(52.9) %	Piramal En	685	(11.9) %	(74.0) %
O N G C	72	18.5 %	(54.0) %	Ashok Leyl	44	(8.5) %	(51.4) %
GAIL (Indi	81	16.4 %	(54.4) %	General In	95	(8.2) %	(61.4) %
Cadila Hea	286	16.2 %	(17.0) %	Shriram Tr	581	(6.7) %	(53.0) %
Container	332	16.1 %	(37.5) %	Adani Tran	196	(5.0) %	(11.1) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
AUD RBA's Kent Gives Speech in Sydney	23-03-2020	3:40	☐AUD	-	-
CAD Wholesale Trade Sales (MoM) (JAN)	23-03-2020	18:00	CAD	-	0.009
CHF Money Supply M3 (YoY) (FEB)	23-03-2020	13:30	☐CHF	-	0.003
CHF Domestic Sight Deposits CHF (MAR 20)	23-03-2020	14:30	☐CHF	-	-
EUR Euro-Zone Consumer Confidence (MAR A)	23-03-2020	20:30	EUR	-	(6.6)
JPY Convenience Store Sales (YoY) (FEB)	23-03-2020	12:30	☐JPY	-	0.004
JPY BOJ Outright Bond Purchase 10~25 Year	23-03-2020	6:40	☐JPY	-	-
USD U.S. to Sell 13-Week Bills	23-03-2020	21:00	☐USD	-	-

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