



23 Jan.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,107	(0.5) %	3.8 %
BSE SENSEX	41,115	(0.5) %	5.8 %
CNX BANK	30,701	(0.8) %	1.2 %
CNX MIDCAP	17,931	(0.1) %	(2.2) %
CNX SMALLCAP	6,243	(0.1) %	(7.3) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	29,186	(0.0) %	2.3 %
S&P 500	3,322	0.0 %	2.8 %
FTSE 100	7,572	(0.5) %	(0.4) %
HANG SENG	28,341	1.3 %	(0.7) %
NIKKEI	24,031	0.7 %	3.6 %
SHANGHAI COMPOSITE	3,061	0.3 %	(0.8) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.95	0.1 %	(0.4) %
EUR/USD	1.11	0.0 %	(1.1) %
GBP/USD	1.30	(0.1) %	(1.4) %
USD/JPY	110.18	(0.0) %	1.4 %
USD/AUD	1.45	(0.0) %	2.0 %
USD/SGD	1.35	(0.0) %	0.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	57	(2.7) %	(7.3) %
Gold(INR/10g)	39,912	0.2 %	2.4 %
Gold Comex(USD/oz)	1,556	0.1 %	0.9 %
SILVER(INR/1Kg)	46,070	(0.8) %	0.0 %
Aluminium(USD/MT)	1,808	(0.2) %	2.0 %
Copper(USD/MT)	6,104	(0.9) %	(1.0) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.8	0.0 %	(0.2) %

Global Economy: The US National Association of Realtors released a report on Wednesday showing existing home sales rebounded in December. NAR said existing home sales spiked by 3.6 percent to an annual rate of 5.54 million in December. UK government borrowing for December decreased from a year ago and was less than expected, figures from the Office for National Statistics showed on Wednesday. The public sector net borrowing, or PSNB, excluding state-owned banks fell to GBP 4.765 billion from GBP 4.981 billion in the same month of 2018. The cumulative PSNB for the April to December period was GBP 54.6 billion versus GBP 50.6 billion in the same period of 2018. Australia's consumer confidence declined in January as devastating bushfires weighed on economic growth outlook, survey data from Westpac showed on Wednesday. The Westpac-Melbourne Institute Index of Consumer Sentiment declined 1.8% to 93.4 in January from 95.1 in December. South Korea's gross domestic product climbed a seasonally adjusted 1.2% on quarter in the fourth quarter of 2019, the Bank of Korea said in Wednesday's preliminary reading. Malaysia's central bank reduced its interest rate on Wednesday as policymakers said it as a pre-emptive measure to secure growth amid price stability. The Monetary Policy Committee of Bank Negara Malaysia decided to reduce the overnight policy rate (OPR) by 25 basis points to 2.75%. The ceiling and floor rates of the corridor of the OPR were correspondingly reduced to 3% and 2.50%, respectively.

Global Equities: The Nasdaq and the S&P 500 reached new record intraday highs before pulling back near the unchanged line.

Equity Markets: Key domestic benchmarks declined for third straight session on Wednesday. Large-caps witnessed selling pressure due to concerns over stretched valuations. Investors also turned cautious ahead of the Union Budget on 1 February 2020. The barometer BSE S&P Sensex fell 208.43 points or 0.50% to 41,115.38, as per the provisional closing data. The Nifty 50 index lost 62.95 points or 0.52% to 12,106.90, as per the provisional closing data. After hitting an intraday low of 12,087.90, the index recovered to close above its 50-day daily SMA placed at 12,104.99.

Indian Economy: Ratings agency India Ratings and Research has pegged India's Gross Domestic Product (GDP) growth for 2020-21 at 5.5% year-on-year. However, the downside risks persist, the agency said, media reports noted today. Union Cabinet, chaired by the Prime Minister Narendra Modi, has given its approval for the signing of the Memorandum of Understanding (MoU) between Republic of India and Federative Republic of Brazil on cooperation in the field of oil and natural gas. The MoU will enhance cooperation between the two sides in oil and natural gas sector.

Corporate News: Larsen & Toubro reported 15.21% rise in consolidated net profit to Rs 2,352.12 crore on 5.55% rise in total income to Rs 36,908.94 crore in Q3 December 2019 over Q3 December 2018. Q3 order inflow grew 2% and for the nine months order inflow grew 11% largely driven by International business. For the nine months ended December 2019, order book grew 9% to Rs 3,06,300 crore. Axis Bank reported 4.53% rise in net profit to Rs 1,757.00 crore on 7.53% rise in total income to Rs 19,494.87 crore in Q3 December 2019 over Q3 December 2018. As on 31 December 2019, the Bank's Gross NPA and Net NPA levels were 5.00% and 2.09% respectively, as against 5.03% and 1.99% respectively as on 30 September 2019. ITI said that the company has fixed a price band of Rs 72-77 a share for its follow-on public offer. The FPO comprises fresh issue of up to 18 crore equity shares. Besides, an additional issue constituting up to 18 lakh shares will be reserved for employees.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	238.3	126.8	47.2
MF(INR cr)	(1,019.7)	79.0	263.2

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	37,985	35,927	37,218
F&O(INR cr)	1,674,538	1,614,165	1,372,423

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.9	12.8	14.9
NSE VIX	16.4	14.2	16.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,701	(0.8) %	1.2 %	Energy	15,535	(1.5) %	(6.0) %
IT	16,335	1.0 %	3.1 %	Pharma	8,257	(0.2) %	(11.9) %
Metals	2,757	(1.5) %	(11.1) %	Finance	14,179	(0.9) %	13.4 %
Auto	8,169	(0.9) %	(2.9) %	PSU	2,410	(0.1) %	(28.8) %
FMCG	31,153	0.0 %	3.2 %	Real Estate	321	(0.1) %	20.1 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Zee Entert	300	5.7 %	(30.4) %	Vodafone I	6	(5.9) %	(68.5) %
ICICI Pru	507	3.6 %	39.7 %	O N G C	116	(5.2) %	(26.0) %
Grasim Ind	793	2.8 %	(7.5) %	Coal India	192	(5.1) %	(18.8) %
Power Fin.	109	2.1 %	(9.2) %	NTPC	112	(4.3) %	(17.0) %
Interglobe	1,468	2.0 %	3.6 %	Tata Motor	186	(3.0) %	(0.9) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Consumer Inflation Expectation (JAN)	23-01-2020	5:30	AUD	-	0.04
Employment Change (DEC)	23-01-2020	6:00	AUD	-	-
ECB Deposit Facility Rate (JAN 23)	23-01-2020	18:15	EUR	-	(0.005)
ECB President Lagarde Holds Press Conference in Frankfurt	23-01-2020	19:00	EUR	-	-
Euro-Zone Consumer Confidence (JAN A)	23-01-2020	20:30	EUR	-	(8.1)
All Industry Activity Index (MoM) (NOV)	23-01-2020	10:00	JPY	-	(0.043)
Coincident Index (NOV F)	23-01-2020	10:30	JPY	-	95.1
Machine Tool Orders (YoY) (DEC F)	23-01-2020	11:30	JPY	-	(0.336)
Trade Balance (DEC)	23-01-2020	5:20	JPY	-	-
BOJ Outright Bond Purchase 10~25 Year	23-01-2020	6:40	JPY	-	-
Bi-Weekly CPI (JAN 15)	23-01-2020	17:30	MXN	-	0.0032
Net Migration s.a. (NOV)	23-01-2020	3:15	NZD	-	4120
EIA Natural Gas Storage Change (JAN 17)	23-01-2020	21:00	USD	-	(109)
DOE U.S. Crude Oil Inventories (JAN 17)	23-01-2020	21:30	USD	-	-
U.S. to Sell 4-Week Bills	23-01-2020	22:00	USD	-	-
U.S. to Sell 10-Year TIPS Reopening	23-01-2020	23:30	USD	-	-

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