



23 Jan.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,966	0.0 %	18.7 %
BSE SENSEX	35,798	0.8 %	19.9 %
CNX BANK	27,041	0.0 %	25.5 %
CNX MIDCAP	21,508	0.0 %	24.1 %
CNX SMALLCAP	9,360	0.0 %	32.4 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,215	0.6 %	5.6 %
S&P 500	2,833	0.8 %	5.1 %
FTSE 100	7,715	(0.2) %	0.9 %
HANG SENG	32,393	0.4 %	6.2 %
NIKKEI	23,816	0.0 %	1.3 %
SHANGHAI COMPOSITE	3,501	0.4 %	4.6 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	63.87	0.0 %	0.3 %
EUR/USD	1.23	0.1 %	2.0 %
GBP/USD	1.40	0.6 %	3.5 %
USD/JPY	110.94	(0.1) %	(1.6) %
USD/AUD	1.25	0.2 %	(2.2) %
USD/SGD	1.32	(0.1) %	(1.2) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	63	(0.9) %	5.0 %
Gold(INR/10g)	29,968	(0.4) %	2.1 %
Gold Comex(USD/oz)	1,332	0.0 %	1.8 %
SILVER(INR/1Kg)	38,714	0.2 %	0.3 %
Aluminium(USD/MT)	2,256	1.4 %	0.0 %
Copper(USD/MT)	7,079	0.5 %	(1.4) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.7	0.0 %	0.2 %

Global Economy: The International Monetary Fund (IMF) upgraded its global growth forecasts for this year and the next, reflecting acceleration in global economic activity and the impact of U.S. tax policy changes. Global output is forecast to grow by 3.9% for both this year and the next, up from October projections of 3.7%, the IMF said in its World Economic Outlook (WEO) Update. The lender noted that the upward revisions to the global outlook arises primarily from advanced economies, where growth is now expected to exceed 2% in 2018 and 2019. The risks to the global growth forecast seems to be broadly balanced in the near term, although it remain skewed to the downside over the medium term. The US economy is projected to grow 2.7% this year versus 2.3% seen in a WEO update in October. Next year, growth is seen edging up to 2.5% versus 1.9% predicted in October 2017

Global Equities: US stocks edged up to another record high on signs that the US government shutdown will be resolved. Stocks remained supported in Europe amid positive political developments in Germany.

Indian Economy: The IMF remained bullish on India's growth potential and has retained its GDP forecast for the country at 6.7% in 2017 and 7.4% in 2018. In its World Economic Outlook Update, it also estimated that the Indian economy would grow by 7.8% in 2019, which make the country the world's fastest-growing economy in 2018 and 2019, the top ranking it briefly lost in 2017 to China. The projection is in line with official estimates from the Central Statistics Office, which pegged GDP growth at 6.5% this fiscal.

Equity Markets: Local indices extended recent gains and logged strong gains on first trading day of the week as firmness in most global stocks supported gains on the bourses. Both the Sensex, and the Nifty, scaled record high levels on intraday as well as on closing basis. The market gained for the fourth straight day. Reliance Industries surged after consolidated net profit rose 25.5% to Rs 9445 crore on 25.7% growth in net sales to Rs 99810 crore in Q3 December 2017 over Q3 December 2016.

Corporate News: Gross non-performing assets (NPA) in Indian banks are expected to rise to Rs 9.5 lakh crore by March, from Rs 8 lakh crore in March last year, said an ASSOCHAM-Crisil joint study. Stressed assets in March 2018 are expected to be at Rs 11.5 lakh crore, the report titled ARCs headed for a structural shift, said. High level of stressed assets in the banking system provides enormous opportunity size for asset reconstruction companies (ARCs) which are an important stakeholder in the NPA resolution process. The study, however, noted that owing to capital constraints, growth of ARCs is expected to come down significantly. Wipro consolidated net profit came in at Rs 1,931.3 crore, a decline of 8.4% when compared to Rs 2,109.6 crore in the same period last year. On a sequential basis, there was a drop of 11.6%. Revenue from IT services came in at Rs 13,669 crore, which was higher by nearly 2% year on year. The company said it expected revenue from the IT services' business to be in the range of \$2.03-2.07 billion (in constant currency) or 1-3% for the quarter ending March 31. Grasim Industries received green nod for expanding the production of man-made fibre VSF at Bharuch, Gujarat that would entail an investment of Rs 2,560 crore, according to an official document. The company has four VSF (Viscose Staple Fibre) plants in India, of which two are located in Gujarat, one each in Kharach and Vilayat in Bharuch district.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	170.7	66.2	10.4
MF(INR cr)	168.0	294.1	555.8

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	40,838	39,501	32,773
F&O(INR cr)	731,631	692,047	626,556

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	11.3	10.3	10.8
NSE VIX	15.4	13.9	12.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,041	0.5 %	25.5 %	Energy	14,410	2.0 %	21.9 %
IT	12,895	2.1 %	21.7 %	Pharma	9,655	0.2 %	(8.1) %
Metals	4,006	(0.7) %	29.0 %	Finance	11,093	0.2 %	25.7 %
Auto	11,691	0.1 %	17.8 %	PSU	3,686	(0.7) %	4.5 %
FMCG	27,608	0.3 %	16.8 %	Real Estate	354	1.9 %	61.5 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
B H E L	105	7.2 %	(6.1) %	H P C L	402	(3.5) %	16.2 %
TCS	3,116	5.3 %	29.2 %	Idea Cellu	100	(2.7) %	16.9 %
Reliance I	972	4.3 %	41.3 %	GAIL (Indi)	457	(2.4) %	18.9 %
Indiabulls	1,355	4.1 %	36.1 %	Hind.Zinc	292	(2.3) %	0.3 %
Godrej Con	1,093	4.0 %	28.9 %	Wipro	322	(2.2) %	26.8 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Westpac Leading Index (MoM) (DEC)	23-01-2018	23:30	AUD	-	0.001
Euro-Zone Consumer Confidence (JAN A)	23-01-2018	15:00	EUR	-	0.5
Euro-Zone ZEW Survey (Economic Sentiment) (JAN)	23-01-2018	10:00	EUR	-	29
German ZEW Survey Current Situation (JAN)	23-01-2018	10:00	EUR	-	89.3
German ZEW Survey Expectations (JAN)	23-01-2018	10:00	EUR	-	17.4
CBI Business Optimism (JAN)	23-01-2018	11:00	GBP	-	(11)
CBI Trends Selling Prices (JAN)	23-01-2018	11:00	GBP	-	23
CBI Trends Total Orders (JAN)	23-01-2018	11:00	GBP	-	17
Central Government NCR (DEC)	23-01-2018	9:30	GBP	-	-
PSNB ex Banking Groups (DEC)	23-01-2018	9:30	GBP	-	-
Public Finances (PSNCR) (Pounds) (DEC)	23-01-2018	9:30	GBP	-	-
Public Sector Net Borrowing (DEC)	23-01-2018	9:30	GBP	-	-
Adjusted Merchandise Trade Balance (Yen) (DEC)	23-01-2018	23:50	JPY	-	-
All Industry Activity Index (MoM) (NOV)	23-01-2018	4:30	JPY	-	0.003
Exports (YoY) (DEC)	23-01-2018	23:50	JPY	-	0.162
Imports (YoY) (DEC)	23-01-2018	23:50	JPY	-	0.172
Machine Tool Orders (YoY) (DEC F)	23-01-2018	6:00	JPY	-	0.483
Nationwide Department Store Sales (YoY) (DEC)	23-01-2018	5:30	JPY	-	0.022
Tokyo Department Store Sales (YoY) (DEC)	23-01-2018	5:30	JPY	-	0.038
Trade Balance (DEC)	23-01-2018	23:50	JPY	-	-
Fed's Evans Makes Introductory Remarks	23-01-2018	23:30	USD	-	-
Richmond Fed Manufact. Index (JAN)	23-01-2018	15:00	USD	-	20
Senate Holds Confirmation Hearing for Fed Nominee Goodfriend	23-01-2018	15:00	USD	-	-
U.S. to Sell 4-Week Bills	23-01-2018	16:30	USD	-	-
U.S. to Sell USD26 Bln 2-Year Notes	23-01-2018	18:00	USD	-	-

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