



22 Nov.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,607	0.1 %	3.9 %
BSE SENSEX	35,200	(0.8) %	6.1 %
CNX BANK	26,262	0.0 %	7.9 %
CNX MIDCAP	17,507	0.0 %	(8.3) %
CNX SMALLCAP	6,227	0.0 %	(21.5) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,465	0.0 %	(1.4) %
S&P 500	2,650	0.3 %	(1.7) %
FTSE 100	7,050	1.5 %	(7.8) %
HANG SENG	25,971	0.5 %	(14.9) %
NIKKEI	21,508	(0.4) %	(8.5) %
SHANGHAI COMPOSITE	2,652	0.2 %	(20.8) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.46	(0.3) %	12.2 %
EUR/USD	1.14	(0.5) %	(5.1) %
GBP/USD	1.28	(0.5) %	(5.4) %
USD/JPY	112.98	0.3 %	0.2 %
USD/AUD	1.38	0.4 %	7.8 %
USD/SGD	1.37	0.1 %	2.9 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	53	(5.9) %	(11.5) %
Gold(INR/10g)	30,862	(0.2) %	5.1 %
Gold Comex(USD/oz)	1,221	(0.1) %	(6.7) %
SILVER(INR/1Kg)	36,696	(0.2) %	(4.9) %
Aluminium(USD/MT)	1,927	0.5 %	(14.6) %
Copper(USD/MT)	6,262	0.0 %	(12.8) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.1	0.0 %	0.6 %

Global Economy: The world economic growth has passed its peak and faces growing risks, including from trade disputes and higher interest rates, noted the Organization for Economic Co-operation and Development (OECD). The OECD which advises many of the world's richest economies said Wednesday it has cut its forecast for global growth next year to 3.5% from 3.7% previously. The Paris-based agency said that while labor markets are in good health in major economies like the US, trade and investment have taken a hit from higher tariffs. The US consumer sentiment index for November was downwardly revised to 97.5 from the preliminary reading of 98.3. The Commerce Department said that the US durable goods orders plunged by 4.4% in October following a revised 0.1% fall in September. The Conference Board said its leading economic index rose by 0.1% in October after climbing by an upwardly revised 0.6% in September. Bank of England Governor Mark Carney welcomed the draft Brexit deal and the transition arrangement that the British Prime Minister Theresa May struck with the European Union last week, but warned that the risks of a no-deal, no-transition scenario remained very high.

Global Equities: European stocks edged up following recent volatility amid optimism of a compromise over Italy's budget.

Indian Economy: India's economic growth will slow somewhat but remain robust, at close to 7.50% in 2019 and 2020, noted the Organization for Economic Co-operation and Development (OECD) in a latest update. Higher oil prices and the rupee depreciation are putting pressure on demand, inflation, current account and public finances. However, business investment and exports will be strong, as past structural reforms - including the new Insolvency and Bankruptcy Code, smoother implementation of the Goods and Services Tax (GST), better roads and electricity and bank recapitalisation - are paying off. The European Commission and the High Representative of the Union for Foreign Affairs and Security Policy adopted a Joint Communication that sets out the EU's vision for a strategy to strengthen cooperation and the partnership with India. As an emerging global power, India plays a key role in the current multipolar world. To maintain the rules-based global order, therefore, it is vital that the EU and India implement effective multilateralism and global economic governance.

Equity Markets: The local stocks declined for a second straight session, tracking mixed cues from other Asian markets and a renewed bout of selling on Wall Street in overnight trades. However, a steep fall in crude oil prices overnight on excess supply concerns supported the indices at lower levels. IT shares witnessed major selling pressure while pharmaceuticals and banks shares bucked weak market trend.

Corporate News: DHFL reported a 52.55% yoy surge in second quarter profit to Rs 438.7 crore despite sharp rise in provisions and liquidity crisis. Revenue from operations during the quarter grew by 33.8% to Rs 3,515.7 crore while provision for expected credit loss increased 46.6% sequentially and 20% yoy to Rs 132.74 crore. Adani Gas hit could stay in focus. Adani Gas has bagged authorization from the Petroleum and Natural Gas Regulatory Board, Government of India to expand its city gas footprint in 13 new geographical areas (GAs) in the recently concluded 9th round of CGD bidding. The Telecom Ministry will look into the relief package for the industry players, according to media reports.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	146.7	65.8	(46.2)
MF(INR cr)	65.0	6.2	473.1

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	31,216	30,037	34,996
F&O(INR cr)	932,605	893,127	965,113

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	22.5	19.4	15.3
NSE VIX	19.6	18.8	14.6

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	26,262	0.6 %	7.9 %	Energy	14,124	(1.5) %	6.3 %
IT	13,879	(2.8) %	9.2 %	Pharma	9,375	1.7 %	8.7 %
Metals	3,273	(0.8) %	(7.5) %	Finance	11,088	0.4 %	8.1 %
Auto	9,119	(0.2) %	(17.5) %	PSU	2,964	1.4 %	3.8 %
FMCG	29,391	(0.1) %	10.9 %	Real Estate	230	1.5 %	(22.5) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Dr Reddy's	2,602	6.5 %	22.0 %	TCS	1,812	(3.5) %	24.6 %
Vodafone I	45	5.2 %	(42.7) %	Infosys	619	(3.5) %	8.9 %
DLF	183	4.5 %	(9.1) %	Power Grid	182	(3.3) %	(6.6) %
L&T Fin.Ho	137	3.7 %	(14.9) %	Tech Mahin	691	(2.7) %	7.9 %
Aurobindo	804	3.2 %	35.6 %	HCL Techno	985	(2.4) %	0.6 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
CBA Australia PMI Composite (NOV P)	22-11-2018	22:00	AUD	-	52
CBA Australia PMI Mfg (NOV P)	22-11-2018	22:00	AUD	-	54.5
CBA Australia PMI Services (NOV P)	22-11-2018	22:00	AUD	-	51.7
Industrial Output w.d.a. (YoY) (3Q)	22-11-2018	08:15	CHF	-	0.083
Industry & Construction Output WDA (YoY) (3Q)	22-11-2018	08:15	CHF	-	0.076
ECB Publishes Account of Policy Meeting (OCT 25)	22-11-2018	12:30	EUR	-	-
Euro-Zone Consumer Confidence (NOV A)	22-11-2018	15:00	EUR	-	(2.7)
ECB Executive Board member Yves Mersch Speaks in Munich	22-11-2018	17:00	EUR	-	-
Machine Tool Orders (YoY) (OCT F)	22-11-2018	06:00	JPY	-	(0.011)
Bi-Weekly Core CPI (NOV 15)	22-11-2018	14:00	MXN	-	0.001
Bi-Weekly CPI (NOV 15)	22-11-2018	14:00	MXN	-	0.0014
Bi-Weekly CPI (YoY) (NOV 15)	22-11-2018	14:00	MXN	-	0.0487

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