



INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	17,718	(0.5) %	0.3 %
BSE SENSEX	59,457	(0.4) %	0.3 %
CNX BANK	41,203	(0.6) %	10.9 %
CNX MIDCAP	31,719	(0.7) %	5.3 %
CNX SMALLCAP	9,731	(1.0) %	(8.3) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	30,184	(1.7) %	(16.9) %
S&P 500	3,790	(1.7) %	(20.5) %
FTSE 100	7,238	0.6 %	(3.6) %
HANG SENG	18,445	(1.8) %	(20.8) %
NIKKEI	27,313	(1.4) %	(6.8) %
SHANGHAI COMPOSITE	3,117	(0.2) %	(14.2) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	79.62	0.1 %	7.1 %
EUR/USD	1.00	(0.2) %	(12.1) %
GBP/USD	1.14	(0.0) %	(15.6) %
USD/JPY	143.54	0.4 %	24.7 %
USD/AUD	1.49	0.2 %	8.4 %
USD/SGD	1.41	0.2 %	4.4 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	84	(2.1) %	9.0 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	1,672	(0.8) %	(7.8) %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,246	0.6 %	(20.2) %
Copper(USD/MT)	7,796	0.3 %	(19.3) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.0 %	0.1 %
10 Y GSec US 10	3.6	0.1 %	2.0 %

Global Economy: The Federal Reserve announced its highly anticipated monetary policy decision on Wednesday, raising interest rates by another three-quarters of a percentage point. Citing its dual goals of maximum employment and inflation at a rate of 2 percent over the longer run, the Fed decided to raise its target range for the federal funds rate by 75 basis points to 3 to 3.25 percent. Fed officials expect to increase rates to 4.6 percent by the end of 2023 before eventually scaling back rates in 2024 and 2025. The latest projections also showed Fed officials now expect GDP to inch up by just 0.2 percent in 2022 compared to the 1.7 percent jump forecast in June. Fed officials also modestly increased their forecasts for consumer price growth over the next three years, with consumer prices expected to spike by 5.4 percent this year before price growth slows to 2.8 percent in 2023 and 2.3 percent in 2024. The UK budget deficit exceeded the official estimate in August, despite a notable increase in tax revenue, as high inflation raised the debt servicing costs, data published by the Office for National Statistics revealed. Public sector net borrowing excluding public sector banks declined to GBP 11.8 billion from GBP 14.4 billion last year. Data showed that central government debt interest payable grew GBP 1.5 billion to GBP 8.2 billion in August. At the same time, central government receipts increased by GBP 5.6 billion to GBP 69.6 billion. New Zealand posted a merchandise trade deficit of NZ\$2.447 billion in August, Statistics New Zealand reported.

Global Indices: The Dow slumped 522.45 points or 1.7 percent to 30,183.78, the Nasdaq plunged 204.86 points or 1.8 percent to 11,220.19 and the S&P 500 tumbled 66.00 points or 1.7 percent to 3,789.93.

Indian Economy: The Asian Development Bank (ADB) has slashed its GDP growth forecast for India by 50 basis points to 7% for the current financial year ending in March 2023, citing higher than expected inflation and monetary tightening. For the next financial year ending in March 2024, the ADB has cut its GDP growth estimate for India by an even larger 80 basis points to 7.2%.

Equity Market: The barometer index, the S&P BSE Sensex, declined 262.96 points or 0.44% to 59,456.78. The Nifty 50 index declined 97.90 points or 0.55% to 17,718.35.

Corporate News: PB Fintech informed that it has made investment of Rs 649.99 crore in subsidiary Policybazaar Insurance Brokers and investment of Rs 249.99 crore in subsidiary Paisabazaar Marketing And Consulting. Ashoka Buildcon had submitted its bid to the South Western Railway ('SWR') and the company has received a Letter of Acceptance (LOA) from SWR for the Project viz. 'Construction of New BG Line. The accepted bid project cost for the project is Rs.258.12 crore. The completion period is 24 months. PNB has issued and allotted Basel III Compliant Additional Tier-I Bonds at a coupon of 8.30% p.a. aggregating to Rs.658 crore on private placement basis.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	226.4	62.0	(57.3)
MF(INR cr)	482.1	462.2	735.8

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	63,032	68,525	55,878
F&O(INR cr)	12,880,034	14,154,146	11,647,575

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	27.2	25.6	25.7
NSE VIX	19.3	18.9	19.8

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	41,203	(0.6) %	10.9 %	Energy	27,310	(1.5) %	3.2 %
IT	26,843	(0.7) %	(26.1) %	Pharma	12,574	(1.4) %	(7.4) %
Metals	6,076	(2.1) %	(6.2) %	Finance	18,662	(0.5) %	6.8 %
Auto	13,223	(0.5) %	23.9 %	PSU	3,208	(0.7) %	13.2 %
FMCG	44,500	1.2 %	21.2 %	Real Estate	451	(1.3) %	(4.9) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Britannia	3,766	3.2 %	16.6 %	ACC	2,531	(7.1) %	17.7 %
Hind. Unil	2,624	1.6 %	26.2 %	Ambuja Cem	541	(5.7) %	77.5 %
Marico	535	1.5 %	3.3 %	Shree Ceme	22,024	(5.2) %	(10.5) %
ITC	341	1.5 %	34.6 %	Adani Ente	3,640	(5.1) %	78.1 %
Apollo Hos	4,605	1.0 %	2.2 %	Adani Tran	3,866	(3.9) %	59.6 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
NHPI m/m	22-09-2022	18:00	CAD	-	0.001
SNB Monetary Policy Assessment	22-09-2022	13:00	CHF	-	-
SNB Press Conference	22-09-2022	13:30	CHF	-	-
Consumer Confidence	22-09-2022	19:30	EUR	-	(25)
MPC Official Bank Rate Votes	22-09-2022	16:30	GBP	-	-
MPC Member Tenreyro Speaks	22-09-2022	20:30	GBP	-	-
BOJ Core CPI y/y	22-09-2022	10:30	JPY	-	0.018
Westpac Consumer Sentiment	22-09-2022	02:30	NZD	-	78.7
Trade Balance	22-09-2022	03:15	NZD	-	-
Natural Gas Storage	22-09-2022	20:00	USD	-	-
FOMC Press Conference	22-09-2022	24:00	USD	-	-

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