



22 May.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,745	0.3 %	0.6 %
BSE SENSEX	38,970	(1.0) %	0.6 %
CNX BANK	30,308	0.0 %	(0.1) %
CNX MIDCAP	17,361	0.0 %	(5.3) %
CNX SMALLCAP	6,362	0.0 %	(5.6) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,877	0.8 %	10.9 %
S&P 500	2,864	0.9 %	14.3 %
FTSE 100	7,329	0.3 %	8.8 %
HANG SENG	27,657	(0.5) %	10.1 %
NIKKEI	21,272	(0.1) %	8.7 %
SHANGHAI COMPOSITE	2,906	1.2 %	17.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.68	(0.7) %	0.4 %
EUR/USD	1.12	(0.3) %	(2.5) %
GBP/USD	1.27	(0.7) %	(0.1) %
USD/JPY	110.08	0.4 %	0.4 %
USD/AUD	1.45	(0.1) %	1.8 %
USD/SGD	1.38	0.4 %	0.8 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	63	(0.2) %	35.3 %
Gold(INR/10g)	31,540	(0.0) %	0.0 %
Gold Comex(USD/oz)	1,273	(0.2) %	(1.4) %
SILVER(INR/1Kg)	36,109	0.2 %	(5.6) %
Aluminium(USD/MT)	1,766	(1.1) %	(5.0) %
Copper(USD/MT)	6,004	0.3 %	2.8 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.4	1.4 %	(0.2) %

Global Economy: Global growth slowed sharply in late 2018 and is now stabilising at a moderate level. Escalating trade conflicts and dangerous financial vulnerabilities threaten a new weakening of activity by undermining investment and confidence worldwide, according to the OECD's latest Economic Outlook. The global economy is expected to achieve moderate but fragile growth over the coming two years. Vulnerabilities stem from trade tensions, high policy uncertainty, risks in financial markets and a slowdown in China, all of which could further curb strong and sustainable medium-term growth worldwide. The OECD projects that the global economy will grow by 3.2% in 2019 and 3.4% in 2020. The OECD forecast the US economy to grow 2.8% in 2019 before slowing to 2.3% in 2020. Growth in euro area is seen at 1.2% this year and 1.4% next year. China's growth is also expected to ease to 6.2% in 2019 and to 6% next year.

Global Equities: Risk sentiment perked up after a temporary reprieve granted to Chinese telecommunications major Huawei Technologies Co by the Trump administration.

Indian Economy: India's economic growth will regain strength and approach 7.50% by 2020, according to the OECD's latest Economic Outlook. The new income scheme for small farmers will support rural consumption. Investment growth will accelerate as capacity utilisation rises, interest rates decline, and geopolitical tensions and political uncertainty are assumed to wane. Lower oil prices and the recent appreciation of the rupee will reduce pressures on inflation and the current account. Monetary policy could be loosened somewhat as headline inflation remains well below target and inflation expectations are adjusting down. Rising public sector borrowing requirements reflect the implementation of new welfare schemes, sluggish tax revenue, and growing financial needs of public enterprises and banks.

Equity Markets: Domestic stocks eased yesterday after a massive rally previous session. Markets saw volatile session of trade led by slide in HDFC Bank, Infosys and ICICI Bank. However, gains in index heavyweight Reliance Industries cushioned losses. The Sensex and the Nifty reversed direction after scaling record high in intraday trade.

Corporate News: Tech Mahindra's consolidated net profit fell 6.64% to Rs 1126.60 crore on 0.38% rise in total income to Rs 9059.40 crore in Q4 March 2019 over Q3 December 2018. DLF's consolidated net profit rose 76.22% to Rs 436.56 crore on 36.55% rise in total income to Rs 2788.27 crore in Q4 March 2019 over Q4 March 2018. Alkali Metals has received an Establishment Inspection Report (EIR) from United States Food and Drug Administration (US FDA) for its Visakhapatnam Unit in Andhra Pradesh. Tech Mahindra announced that the Board of Directors of the Company at its meeting held on 21 May 2019, has recommended a final dividend of Rs.14 per share (i.e.280%), subject to the approval of the shareholders.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	231.0	(36.6)	76.4
MF(INR cr)	(215.2)	587.8	95.1

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	40,416	30,703	33,181
F&O(INR cr)	532,797	1,081,535	1,142,327

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	15.0	16.7	14.5
NSE VIX	25.7	26.2	23.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,308	(1.5) %	(0.1) %	Energy	16,087	(0.9) %	(2.7) %
IT	15,767	(1.3) %	(0.5) %	Pharma	8,488	(0.2) %	(9.5) %
Metals	2,854	(1.5) %	(8.0) %	Finance	13,085	(1.0) %	4.7 %
Auto	8,209	(2.5) %	(2.4) %	PSU	3,141	(1.3) %	(7.2) %
FMCG	30,538	(0.0) %	1.1 %	Real Estate	266	(0.4) %	(0.5) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
United Bre	1,426	3.8 %	0.9 %	Tata Motor	177	(7.0) %	(5.6) %
Dr Reddy's	2,667	3.0 %	(4.6) %	Tata Motor	83	(6.4) %	(10.0) %
Bharti Inf	276	2.4 %	(12.1) %	Vodafone I	12	(6.0) %	(33.5) %
Bank of Ba	126	2.4 %	(5.2) %	Motherson	121	(5.2) %	(21.6) %
Divi's Lab	1,697	2.2 %	(1.6) %	B P C L	374	(4.4) %	(4.5) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Westpac Leading Index (MoM) (APR)	22-05-2019	0:30	AUD	-	0.002
Skilled Vacancies (MoM) (APR)	22-05-2019	1:00	AUD	-	(0.015)
Construction Work Done (1Q)	22-05-2019	1:30	AUD	-	(0.031)
CBA Australia PMI Composite (MAY P)	22-05-2019	23:00	AUD	-	50
CBA Australia PMI Mfg (MAY P)	22-05-2019	23:00	AUD	-	50.9
CBA Australia PMI Services (MAY P)	22-05-2019	23:00	AUD	-	50.1
Retail Sales (MoM) (MAR)	22-05-2019	12:30	CAD	-	0.008
Retail Sales Ex Auto (MoM) (MAR)	22-05-2019	12:30	CAD	-	0.006
ECB President Draghi Speaks in Frankfurt	22-05-2019	7:30	EUR	-	-
ECB's Visco Speaks at Confindustria Event in Rome	22-05-2019	8:30	EUR	-	-
ECB Chief Economist Praet Speaks in Frankfurt	22-05-2019	9:30	EUR	-	-
Central Government NCR (APR)	22-05-2019	8:30	GBP	-	-
Consumer Price Index (MoM) (APR)	22-05-2019	8:30	GBP	-	0.002
Consumer Price Index (YoY) (APR)	22-05-2019	8:30	GBP	-	0.019
Core Consumer Price Index (YoY) (APR)	22-05-2019	8:30	GBP	-	0.018
CPIH (YoY) (APR)	22-05-2019	8:30	GBP	-	0.018
House Price Index (YoY) (MAR)	22-05-2019	8:30	GBP	-	0.006
Producer Price Index Input n.s.a. (MoM) (APR)	22-05-2019	8:30	GBP	-	(0.002)
Producer Price Index Input n.s.a. (YoY) (APR)	22-05-2019	8:30	GBP	-	0.037
Producer Price Index Output Core n.s.a. (MoM) (APR)	22-05-2019	8:30	GBP	-	0
Producer Price Index Output Core n.s.a. (YoY) (APR)	22-05-2019	8:30	GBP	-	0.022
Producer Price Index Output n.s.a. (MoM) (APR)	22-05-2019	8:30	GBP	-	0.003
Producer Price Index Output n.s.a. (YoY) (APR)	22-05-2019	8:30	GBP	-	0.024
PSNB ex Banking Groups (APR)	22-05-2019	8:30	GBP	-	-
Public Finances (PSNCR) (Pounds) (APR)	22-05-2019	8:30	GBP	-	-
Public Sector Net Borrowing (APR)	22-05-2019	8:30	GBP	-	-
Retail Price Index (APR)	22-05-2019	8:30	GBP	-	285.1
Retail Price Index (MoM) (APR)	22-05-2019	8:30	GBP	-	0
Retail Price Index (YoY) (APR)	22-05-2019	8:30	GBP	-	0.024



Retail Price Index Ex Mort Int.Payments (YoY) (APR)	22-05-2019	8:30	GBP	-	0.024
BOJ Harada speaks in Nagasaki	22-05-2019	1:30	JPY	-	-
Foreign Buying Japan Bonds (MAY 17)	22-05-2019	23:50	JPY	-	-
Foreign Buying Japan Stocks (MAY 17)	22-05-2019	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (MAY 17)	22-05-2019	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (MAY 17)	22-05-2019	23:50	JPY	-	-
Supermarket Sales (YoY) (APR)	22-05-2019	5:00	JPY	-	0.005
MBA Mortgage Applications (MAY 17)	22-05-2019	11:00	USD	-	(0.006)
Fed's Williams Hosts Economic Press Briefing	22-05-2019	14:00	USD	-	-
Fed's Bostic Makes Opening Remarks at Dallas Fed Conference	22-05-2019	14:10	USD	-	-
DOE Cushing OK Crude Inventory (MAY 17)	22-05-2019	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (MAY 17)	22-05-2019	14:30	USD	-	-
DOE U.S. Distillate Inventory (MAY 17)	22-05-2019	14:30	USD	-	-
DOE U.S. Gasoline Inventories (MAY 17)	22-05-2019	14:30	USD	-	-
FOMC Meeting Minutes (MAY 1)	22-05-2019	18:00	USD	-	-
Fed's Bullard Speaks in Hong Kong on U.S. Economic Outlook	22-05-2019	5:00	USD	-	-

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