



22 May.2018

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,516	(0.0) %	3.0 %
BSE SENSEX	34,616	(0.7) %	4.0 %
CNX BANK	25,751	0.0 %	5.8 %
CNX MIDCAP	18,571	0.0 %	(2.8) %
CNX SMALLCAP	7,623	0.0 %	(3.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,013	1.2 %	0.8 %
S&P 500	2,733	0.7 %	1.4 %
FTSE 100	7,859	1.0 %	2.8 %
HANG SENG	31,234	0.6 %	2.4 %
NIKKEI	23,002	0.3 %	(2.1) %
SHANGHAI COMPOSITE	3,214	0.6 %	(4.0) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.12	0.6 %	7.0 %
EUR/USD	1.18	(0.2) %	(1.9) %
GBP/USD	1.34	(0.7) %	(0.7) %
USD/JPY	110.93	(0.0) %	(1.6) %
USD/AUD	1.32	(0.9) %	3.2 %
USD/SGD	1.34	(0.2) %	0.4 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	71	(0.3) %	18.1 %
Gold(INR/10g)	30,881	(0.1) %	5.2 %
Gold Comex(USD/oz)	1,292	0.3 %	(1.3) %
SILVER(INR/1Kg)	39,447	(0.5) %	2.2 %
Aluminium(USD/MT)	2,297	0.7 %	1.8 %
Copper(USD/MT)	6,784	(0.8) %	(5.5) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.1	(0.1) %	0.6 %

**Global Economy:** The US has suspended its plan to impose heavy tariffs on China following the latest trade talks. Steven Mnuchin, the US Treasury secretary, said that the two countries had made progress as they concluded three days of intense trade negotiations in Washington late last week. The planned tariffs on as much as \$150 billion worth of Chinese goods are off the table while the talks proceed, he said, according to media reports. House prices in the United Kingdom were up 0.8% on month in May, property tracking website Rightmove said in a latest update. This followed the 0.4% monthly increase in April. On a yearly basis, house prices advanced 1.1%, slowing from 1.6% in the previous month.

**Global Equities:** European and Asian shares rose as investors welcomed weekend news of an agreement between the US and China that could reduce the American trade deficit with the world's No. 2 economy.

**Indian Economy:** India's gems and jewellery exports declined 22% to \$2.6 billion in April following demand slowdown in major markets including the UAE. Exports in April 2017 stood at \$3.31 billion, the Gem and Jewellery Export Promotion Council (GJEPC) of India said. Major export destinations for the sector are Hong Kong, the UAE and the US. The three countries account for over 80% of the country's total exports of gems and jewellery.

**Equity Markets:** Local stock indices declined for a fifth straight session as the political situation in Karnataka left investors uneasy. The slide was led by index pivots HDFC, HDFC Bank and Kotak Mahindra Bank. Pharmaceutical shares declined. Realty stocks dropped. Shares of Indostar Capital Finance saw a dull debut on the bourses. After starting on a weak note, the market bounced back for a brief period in morning trade. Gains were unable to sustain at higher levels and the indices slipped into negative terrain in morning trade. Indices slipped further and hit fresh intraday low in mid-afternoon trade.

**Corporate News:** Country's largest lender State Bank of India (SBI) is expected to be in focus due to the release its quarterly results today. India Ratings and Research (Ind-Ra) has downgraded Reliance Infrastructure Limited's (R-Infra) Long-Term Issuer Rating to 'IND BBB+' from 'IND A' and revised the Rating Watch to Negative from Evolving. NSE has decided to delist Kingfisher Airlines, Plethico Pharmaceuticals and 16 other companies from May 30. The other firms that will be delisted are Agro Dutch Industries, Broadcast Initiatives, Crest Animation Studios, KDL Biotech, Kemrock Industries and Exports, Lumax Automotive Systems, Nissan Copper, Shri Aster Silicates and Surya Pharmaceuticals.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(40.6)	(48.0)	(47.2)
MF(INR cr)	55.0	469.5	488.3

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	33,832	34,172	34,042
F&O(INR cr)	635,473	755,436	748,467

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.4	14.2	16.6
NSE VIX	14.4	13.7	13.8

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	25,751	(0.5) %	5.8 %	Energy	13,514	(0.1) %	1.7 %
IT	13,484	0.2 %	6.1 %	Pharma	7,983	(2.8) %	(7.4) %
Metals	3,530	(1.7) %	(0.3) %	Finance	10,694	(0.8) %	4.2 %
Auto	10,733	(2.1) %	(2.9) %	PSU	2,728	2.7 %	(4.4) %
FMCG	28,674	(0.6) %	8.2 %	Real Estate	293	(3.3) %	(1.2) %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Punjab Nat	78	4.5 %	(18.8) %	Ashok Leyl	134	(9.5) %	(9.3) %
Bank of Ba	130	2.5 %	(8.5) %	Avenue Sup	1,345	(5.1) %	(0.9) %
St Bk of I	244	2.3 %	(0.7) %	Sun Pharma	444	(4.5) %	(12.6) %
B P C L	394	1.9 %	(7.0) %	Dr Reddy's	1,893	(4.5) %	(11.2) %
Bharti Inf	322	1.8 %	(4.7) %	Cadila Hea	353	(4.5) %	(8.3) %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Wholesale Trade Sales (MoM) (MAR)	22-05-2018	12:30	CAD	-	(0.008)
Money Supply M3 (YoY) (APR)	22-05-2018	7:00	CHF	-	0.033
Domestic Sight Deposits CHF (MAY 18)	22-05-2018	8:00	CHF	-	-
Total Sight Deposits CHF (MAY 18)	22-05-2018	8:00	CHF	-	-
CBI Trends Selling Prices (MAY)	22-05-2018	10:00	GBP	-	18
CBI Trends Total Orders (MAY)	22-05-2018	10:00	GBP	-	4
BOE's Carney, Ramsden, Saunders, Vlieghe Speak in London	22-05-2018	8:15	GBP	-	-
BOE's Vlieghe Speaks at Parliament Reappointment Hearing	22-05-2018	8:15	GBP	-	-
Central Government NCR (APR)	22-05-2018	8:30	GBP	-	-
PSNB ex Banking Groups (APR)	22-05-2018	8:30	GBP	-	-
Public Finances (PSNCR) (Pounds) (APR)	22-05-2018	8:30	GBP	-	-
Public Sector Net Borrowing (APR)	22-05-2018	8:30	GBP	-	-
Supermarket Sales (YoY) (APR)	22-05-2018	5:00	JPY	-	(0.001)
Richmond Fed Manufact. Index (MAY)	22-05-2018	14:00	USD	-	(3)
U.S. to Sell 4-Week Bills	22-05-2018	15:30	USD	-	-
U.S. to Sell USD33 Bln 2-Year Notes	22-05-2018	17:00	USD	-	-

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