



22 Jan.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,218	0.4 %	4.7 %
BSE SENSEX	41,324	(0.5) %	6.8 %
CNX BANK	31,062	0.4 %	2.4 %
CNX MIDCAP	18,045	0.5 %	(1.6) %
CNX SMALLCAP	6,290	0.7 %	(6.6) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	29,196	(0.5) %	2.3 %
S&P 500	3,321	(0.3) %	2.8 %
FTSE 100	7,611	(0.5) %	0.1 %
HANG SENG	27,985	(2.8) %	(2.0) %
NIKKEI	23,865	(0.9) %	2.8 %
SHANGHAI COMPOSITE	3,052	(1.4) %	(1.1) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.95	0.1 %	(0.4) %
EUR/USD	1.11	(0.2) %	(1.1) %
GBP/USD	1.30	(0.4) %	(1.4) %
USD/JPY	110.18	0.0 %	1.4 %
USD/AUD	1.45	0.2 %	2.0 %
USD/SGD	1.35	0.0 %	0.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	59	0.0 %	(4.3) %
Gold(INR/10g)	39,851	(0.2) %	2.2 %
Gold Comex(USD/oz)	1,555	(0.3) %	0.8 %
SILVER(INR/1Kg)	46,425	(0.4) %	0.8 %
Aluminium(USD/MT)	1,811	0.2 %	2.2 %
Copper(USD/MT)	6,159	(1.4) %	(0.1) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.8	(0.1) %	(0.2) %

Global Economy: German economic confidence strengthened to the highest level since 2015, survey results from the ZEW - Leibniz Centre for European Economic Research showed Tuesday. The economic sentiment index rose more-than-expected to 26.7 in January from 10.7 in December. This was the highest since July 2015, when the score was 29.7. The indicator for the current situation improved sharply to -9.5 in January from -19.9 a month ago. German banks tightened the terms and conditions for loans to enterprises and to households for house purchase by widening margins, according to a latest update from Bundesbank- Germany's central bank. The UK employment rate hit a record high and the jobless rate remained unchanged in three months to November, data from the Office for National Statistics showed Tuesday. In three months to November, the employment rate rose by 0.6 percentage points annually to a record 76.3%. The Bank of Japan maintained its monetary policy on Tuesday but upgraded its growth outlook. The Policy Board of the BoJ voted 7-2 to retain the interest rate at -0.1 percent on current accounts that financial institutions maintain at the central bank. The bank maintained its yield target for 10-year Japanese government bonds at around zero percent. Bank of Japan said it will purchase JGBs in a flexible manner so that their outstanding amount will increase at an annual pace of about JPY 80 trillion. The BoJ raised its growth forecast for the fiscal 2020 citing the effects of the government's economic measures. The economy is expected to grow 0.9 percent in the fiscal 2020, up from the prior estimate of 0.7%. Likewise, the projection for fiscal 2021 was lifted to 1.1% from 1%.

Global Equities: The Dow fell half a percent amid concerns about the economic impact of coronavirus outbreak in China. China's Shanghai Composite index plummeted 1.41%, testing a two-week low.

Indian Economy: The International Monetary Fund (IMF) noted that India's domestic demand has slowed more sharply than expected amid stress in the nonbank financial sector and a decline in credit growth. India's growth is estimated at 4.8% in 2019, projected to improve to 5.8% in 2020 and 6.5% in 2021 (1.2 and 0.9 percentage point lower than in the October update), supported by monetary and fiscal stimulus as well as subdued oil prices. The Federation of Automobile Dealers Association (FADA) noted that after two months of positive sales during the Festive Period in October and its spillover effect in November, Auto Sales fell once again in December. Despite robust inquiries and with offers and discounts at its peak, customers did not conclude on their purchase as expected, showing continued weakness in consumer sentiment. On a YoY basis, overall vehicle registrations fell by 15% in December. Reserve Bank of India (RBI) issued directions for permitting Rupee derivatives (with settlement in foreign currency) to be traded in International Financial Services Centres (IFSCs).

Equity Markets: Key equity market barometers declined for the second straight session on Tuesday. The sentiment was dented after the International Monetary Fund (IMF) lowered India's growth forecast. Subdued quarterly results by key index constituents and negative global cues also put pressure on domestic shares. The barometer BSE S&P Sensex fell 205.10 points or 0.49% to 41,323.81. The Nifty 50 index lost 54.70 points or 0.45% to 12,169.85.

Corporate News: Bharti Airtel said the department of telecommunications accepted its application to increase the limit of foreign investment of up to 100% in the company. This will allow foreign portfolio investors and foreign institutional investors to invest up to 74% of the paid up capital of the company. Media conglomerate, Zee Entertainment, reported 37.87% fall in consolidated net profit to Rs 349.43 crore on 5.92% fall in total income to Rs 2119.60 crore in Q3 December 2019 over Q3 December 2018. During the quarter television network had an all-India viewership share of 18.2%. While regional portfolio increased its viewership share, share in the Hindi speaking markets declined. Digital business recorded a peak DAU (Daily Active Users) base of 11.4 million in December 2019. Index heavyweights



Larsen and Toubro, Asian paints, Axis Bank will announce quarterly results today, 22 January 2020.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	183.2	119.4	46.2
MF(INR cr)	(1,019.7)	79.0	263.2

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	36,419	35,790	37,214
F&O(INR cr)	1,281,508	1,633,542	1,371,345

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	12.9	12.8	14.9
NSE VIX	15.9	14.1	16.4

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	30,948	(0.4) %	2.0 %	Energy	15,777	(0.5) %	(4.6) %
IT	16,175	(0.2) %	2.1 %	Pharma	8,274	0.1 %	(11.7) %
Metals	2,800	(1.3) %	(9.7) %	Finance	14,306	(0.4) %	14.4 %
Auto	8,246	(1.3) %	(2.0) %	PSU	2,413	(0.1) %	(28.7) %
FMCG	31,146	(0.9) %	3.2 %	Real Estate	321	(1.4) %	20.2 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Vodafone I	6	22.7 %	(66.5) %	Power Fin.	107	(5.1) %	(11.1) %
Bharti Inf	241	8.4 %	(23.5) %	NHPC Ltd	26	(4.4) %	3.2 %
Zee Entert	284	4.9 %	(34.2) %	NMDC	134	(3.3) %	27.4 %
Indiabulls	301	2.3 %	(64.5) %	Berger Pai	549	(3.1) %	66.5 %
Aurobindo	493	2.1 %	(37.8) %	Tata Steel	476	(3.0) %	(11.0) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Westpac Consumer Confidence (JAN)	22-01-2020	5:00	AUD	-	(0.019)
Skilled Vacancies (MoM) (DEC)	22-01-2020	5:30	AUD	-	(0.013)
Consumer Price Index (YoY) (DEC)	22-01-2020	19:00	CAD	-	0.022
Bank of Canada Rate Decision (JAN 22)	22-01-2020	20:30	CAD	-	0.0175
Bank of Canada's Poloz Speaks to Reporters After Rate Decision	22-01-2020	21:45	CAD	-	-
Central Government NCR (DEC)	22-01-2020	15:00	GBP	-	-
CBI Business Optimism (JAN)	22-01-2020	16:30	GBP	-	(44)
Nationwide Department Store Sales (YoY) (DEC)	22-01-2020	11:00	JPY	-	(0.06)
Tokyo Condominium Sales (YoY) (DEC)	22-01-2020	9:30	JPY	-	(0.049)
MBA Mortgage Applications (JAN 17)	22-01-2020	17:30	USD	-	0.302
House Price Index (MoM) (NOV)	22-01-2020	19:30	USD	-	0.002

..... End of Report

