



21 Dec.2018

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,922	(0.3) %	7.0 %
BSE SENSEX	36,432	(0.1) %	9.2 %
CNX BANK	27,275	(0.0) %	12.1 %
CNX MIDCAP	17,969	(0.1) %	(5.9) %
CNX SMALLCAP	6,454	0.0 %	(18.6) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	22,860	(2.0) %	(7.9) %
S&P 500	2,467	(1.6) %	(8.5) %
FTSE 100	6,712	(0.8) %	(12.2) %
HANG SENG	25,624	(0.9) %	(16.0) %
NIKKEI	20,393	(2.8) %	(13.2) %
SHANGHAI COMPOSITE	2,536	(0.5) %	(24.3) %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.70	(1.1) %	9.5 %
EUR/USD	1.15	0.6 %	(4.6) %
GBP/USD	1.27	(0.1) %	(6.3) %
USD/JPY	111.20	(1.0) %	(1.4) %
USD/AUD	1.40	(0.2) %	9.9 %
USD/SGD	1.37	0.0 %	2.5 %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	46	(4.3) %	(24.0) %
Gold(INR/10g)	31,040	(0.0) %	5.7 %
Gold Comex(USD/oz)	1,264	1.3 %	(3.4) %
SILVER(INR/1Kg)	36,839	(0.1) %	(4.6) %
Aluminium(USD/MT)	1,924	(0.2) %	(14.7) %
Copper(USD/MT)	6,015	0.5 %	(16.2) %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.8	0.0 %	0.3 %

**Global Economy:** The US Conference Board said its leading economic index rose by 0.2% in November after falling by a revised 0.3% in October. Manufacturing activity in the Philadelphia region continued to grow but remained subdued in the month of December, according to a report released by the Federal Reserve Bank of Philadelphia on Thursday. The report said the diffusion index for current general activity fell to 9.4 in December after tumbling to 12.9 in November. The Bank Of England Monetary Policy Committee voted unanimously to maintain Bank Rate at 0.75%. The committee also voted unanimously to maintain the stock of corporate bond purchases and UK government bond purchases. UK retail sales rose for the first time in three months in November on Black Friday promotions and record online spending, while the long term trend was that of a slowdown, amid the persistent Brexit uncertainties. Data from the Office for National Statistics showed on Thursday that the volume of retail sales including automotive fuel rose 1.4% from October. The sales fell 0.4% each in both September and October. Year-on-year, retail sales including automotive fuel grew 3.6% in November following a 2.4% increase in October. The Bank of Japan kept its monetary policy unchanged on Thursday, maintaining that the nation's economic expansion remains intact despite increased market volatility and the trade war between the US and China. The Swedish central bank - Riksbank raised its key interest rate for the first time in over seven years on Thursday. The Executive Board raised the repo rate by a quarter-basis points to -0.25%. Economic activity is strong and the conditions are good for inflation to remain close to the inflation target in the period ahead.

**Global Equities:** Stocks stayed slippery as recent drop in benchmark indices weighed on the sentiments. US markets tumbled to one year lows and a continued slide in global crude oil prices is affecting the risk appetite.

**Indian Economy:** The Scheduled commercial banks (SCBs) credit growth was nearly flat at 15.1% YoY as on 07 December 2018, compared with 15.1% as on 23 November 2018. The credit growth has improved from 10.4% at end December 2017. Non-food credit, accounting for 99.1% of the share of the total credit, recorded a growth of 15.1%, YoY, at Rs 91242.32 billion as on 07 December 2018 as against a rise of 15.3% fortnight ago and 11.2% rise a year ago. The overall credit-deposit ratio increased to 77.4% as on 07 December 2018 from 77.3% as on 23 November 2018, while jumped from 74.7% in December 2018 with the faster growth in loans. Aggregate deposits growth of the scheduled banks increased 9.7% YoY at Rs 118846.2 billion as on 07 December 2018, compared with 9.4% growth a fortnight ago and 3.6% rise a year ago. The RBI has decided in consultation with the Government of India to have a rule-based dynamic limit for outstanding stock of External Commercial Borrowings (ECB) at 6.5% of GDP at current market prices. Based on the GDP figures as on March 31, 2018, the soft limit works out to USD 160 billion for the current financial year. The outstanding stock of ECB as on September 30, 2018 stood at USD 126.29 billion. The government on 20 December 2018 sought Parliament approval for an additional net spending of Rs 15065.49 crore during the current fiscal year 2018-19.

**Equity Markets:** Profit booking after seven-day gains and negative global stocks pulled the key domestic indices modestly lower. The Nifty managed to close above 10,900 mark after slipping below that level in morning trade. The Sensex fell 52.66 points or 0.14% to settle at 36,431.67.

**Corporate News:** Bank of Baroda has allotted Basel III Compliant Tier II Bonds aggregating Rs 240 crore on 20 December 2018. Infibeam Avenues (Infibeam) and IBMIndia (IBM) has executed an Agreement to Develop, Implement and Promote Blockchain applications to Clients on LinuxOne in India. Indian Hume Pipe Company has received Letter of Acceptance for the work of Rs.502.89 crore (excluding GST) from Andhra Pradesh Drinking Water Supply Corporation (APDWSC). Time Technoplast has launched a new generation multilayer pipes for power / communication cable ducts with silicone in-lining. It has also



developed associated components to offer as a complete package.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	144.9	39.8	(37.1)
MF(INR cr)	(13.6)	102.9	456.0

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	34,086	31,081	34,745
F&O(INR cr)	1,822,476	943,397	968,747

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	28.4	22.5	16.0
NSE VIX	14.3	16.8	15.0

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,275	(0.1) %	12.1 %	Energy	14,425	(0.3) %	8.5 %
IT	14,542	(0.3) %	14.4 %	Pharma	8,854	0.3 %	2.7 %
Metals	3,178	(1.0) %	(10.2) %	Finance	11,600	(0.1) %	13.0 %
Auto	9,525	0.2 %	(13.9) %	PSU	3,050	(1.8) %	6.9 %
FMCG	30,760	(0.7) %	16.1 %	Real Estate	243	(0.3) %	(17.9) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bharat Ele	90	4.2 %	(37.6) %	Marico	381	(3.5) %	15.9 %
Yes Bank	187	4.0 %	(39.0) %	Bandhan Ba	538	(3.4) %	13.0 %
H P C L	244	3.5 %	(29.0) %	Grasim Ind	829	(3.1) %	(23.9) %
B P C L	371	2.6 %	(12.4) %	Dabur Indi	444	(2.8) %	32.2 %
ICICI Pru	323	2.5 %	(16.0) %	Siemens	997	(2.2) %	(9.5) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Gross Domestic Product (MoM) (OCT)	21-12-2018	13:30	CAD	-	(0.001)
Gross Domestic Product (YoY) (OCT)	21-12-2018	13:30	CAD	-	0.021
Retail Sales (MoM) (OCT)	21-12-2018	13:30	CAD	-	0.002
Retail Sales Ex Auto (MoM) (OCT)	21-12-2018	13:30	CAD	-	0.001
Bank of Canada Business Outlook Survey	21-12-2018	15:00	CAD	-	-
Bank of Canada Senior Loan Officer Survey (4Q)	21-12-2018	15:00	CAD	-	(10.9)
BoC Overall Business Outlook Survey (4Q)	21-12-2018	15:00	CAD	-	2.8
Business Outlook Future Sales (4Q)	21-12-2018	15:00	CAD	-	15
Money Supply M3 (YoY) (NOV)	21-12-2018	8:00	CHF	-	0.025
Euro-Zone Consumer Confidence (DEC A)	21-12-2018	15:00	EUR	-	(3.9)
German GfK Consumer Confidence (JAN)	21-12-2018	7:00	EUR	-	10.4
German Import Price Index (MoM) (NOV)	21-12-2018	7:00	EUR	-	0.01
German Import Price Index (YoY) (NOV)	21-12-2018	7:00	EUR	-	0.048
French Gross Domestic Product (QoQ) (3Q F)	21-12-2018	7:45	EUR	-	0.004
French Gross Domestic Product (YoY) (3Q F)	21-12-2018	7:45	EUR	-	0.014
GfK Consumer Confidence (DEC)	21-12-2018	0:01	GBP	-	(13)
Lloyds Business Barometer (DEC)	21-12-2018	0:01	GBP	-	24
Central Government NCR (NOV)	21-12-2018	9:30	GBP	-	-
Current Account Balance (3Q)	21-12-2018	9:30	GBP	-	-
Gross Domestic Product (QoQ) (3Q F)	21-12-2018	9:30	GBP	-	0.006
Gross Domestic Product (YoY) (3Q F)	21-12-2018	9:30	GBP	-	0.015
PSNB ex Banking Groups (NOV)	21-12-2018	9:30	GBP	-	-
Public Finances (PSNCR) (Pounds) (NOV)	21-12-2018	9:30	GBP	-	-
Public Sector Net Borrowing (NOV)	21-12-2018	9:30	GBP	-	-
Total Business Investment (QoQ) (3Q F)	21-12-2018	9:30	GBP	-	(0.012)
Total Business Investment (YoY) (3Q F)	21-12-2018	9:30	GBP	-	(0.019)
Supermarket Sales (YoY) (NOV)	21-12-2018	5:00	JPY	-	(0.007)
Nationwide Department Store Sales (YoY) (NOV)	21-12-2018	5:30	JPY	-	0.016
Toll-free Department Store Sales (YoY) (NOV)	21-12-2018	5:30	JPY	-	0.027



Bi-Weekly Consumer Price Index (DEC 15)	21-12-2018	14:00	MXN	-	0.003
Bi-Weekly Consumer Price Index (YoY) (DEC 15)	21-12-2018	14:00	MXN	-	0.049
Bi-Weekly Core Consumer Price Index (DEC 15)	21-12-2018	14:00	MXN	-	0
Economic Activity IGAE (YoY) (OCT)	21-12-2018	14:00	MXN	-	0.021
Cap Goods Orders Nondef Ex Air (NOV P)	21-12-2018	13:30	USD	-	0
Cap Goods Ship Nondef Ex Air (NOV P)	21-12-2018	13:30	USD	-	0.003
Core Personal Consumption Expenditure (QoQ) (3Q T)	21-12-2018	13:30	USD	-	0.015
Durable Goods Orders (NOV P)	21-12-2018	13:30	USD	-	(0.043)
Durables Ex Transportation (NOV P)	21-12-2018	13:30	USD	-	0.002
Gross Domestic Product Annualized (QoQ) (3Q T)	21-12-2018	13:30	USD	-	0.035
Gross Domestic Product Price Index (3Q T)	21-12-2018	13:30	USD	-	0.017
Personal Consumption (3Q T)	21-12-2018	13:30	USD	-	0.036
PCE Core (MoM) (NOV)	21-12-2018	15:00	USD	-	0.001
PCE Core (YoY) (NOV)	21-12-2018	15:00	USD	-	0.018
Personal Consumption Expenditure Deflator (MoM) (NOV)	21-12-2018	15:00	USD	-	0.002
Personal Consumption Expenditure Deflator (YoY) (NOV)	21-12-2018	15:00	USD	-	0.02
Personal Income (NOV)	21-12-2018	15:00	USD	-	0.005
Personal Spending (NOV)	21-12-2018	15:00	USD	-	0.006
Real Personal Spending (NOV)	21-12-2018	15:00	USD	-	0.004
U. of Mich. 1 Yr Inflation (DEC F)	21-12-2018	15:00	USD	-	0.027
U. of Mich. 5-10 Yr Inflation (DEC F)	21-12-2018	15:00	USD	-	0.024
U. of Mich. Current Conditions (DEC F)	21-12-2018	15:00	USD	-	115.2
U. of Mich. Expectations (DEC F)	21-12-2018	15:00	USD	-	86.1
U. of Mich. Sentiment (DEC F)	21-12-2018	15:00	USD	-	97.5
Kansas City Fed Manf. Activity (DEC)	21-12-2018	16:00	USD	-	15
Baker Hughes U.S. Rig Count (DEC 21)	21-12-2018	18:00	USD	-	1071

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