



21 Sep.2023

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	19,901	(1.2) %	14.4 %
BSE SENSEX	66,801	(1.2) %	13.0 %
CNX BANK	45,385	(1.3) %	11.2 %
CNX MIDCAP	40,544	(0.3) %	34.4 %
CNX SMALLCAP	12,613	(0.9) %	39.2 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	34,441	(0.2) %	3.9 %
S&P 500	4,402	(0.9) %	15.1 %
FTSE 100	7,732	0.9 %	2.4 %
HANG SENG	17,886	(0.6) %	(11.2) %
NIKKEI	33,024	(0.7) %	28.4 %
SHANGHAI COMPOSITE	3,109	(0.5) %	(0.3) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	83.11	0.1 %	0.5 %
EUR/USD	1.07	(0.4) %	(0.4) %
GBP/USD	1.24	(0.6) %	2.4 %
USD/JPY	147.86	0.4 %	12.8 %
USD/AUD	1.56	0.1 %	6.0 %
USD/SGD	1.36	0.2 %	1.7 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	91	0.5 %	18.5 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	1,933	0.3 %	5.1 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,175	0.4 %	(7.0) %
Copper(USD/MT)	8,234	(1.0) %	(1.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	4.4	0.0 %	0.5 %

Global Economy: In a widely anticipated move, the Federal Reserve announced on Wednesday that it has decided to leave interest rates unchanged. The Fed said it decided to maintain the target range for the federal funds rate at 5.25 to 5.50 percent after raising rates by 25 basis points in July. The forecast for rates at the end of 2024 was raised to 5.1 percent from 4.6 percent in June, while the outlook for rates at the end of 2025 was increased to 3.9 percent from 3.4 percent. Eurozone construction output expanded in July as production advanced 0.8 percent on-month in July. On a yearly basis, total construction output rebounded 1.0 percent in July. Eurostat showed. Germany's producer prices declined at a record pace as the producer price index, or PPI, fell 12.6 percent year-over-year in August. On a monthly basis, producer prices moved up 0.3 percent in August, reversing a 1.1 percent drop in July. UK consumer price inflation unexpectedly slowed to an 18-month low in August, as the consumer price index posted an annual increase of 6.7 percent in August after rising 6.8 percent in July, the Office for National Statistics (ONS) reported Wednesday. Core inflation weakened notably to 6.2 percent from 6.9 percent in the previous month. Separate data from the ONS showed producer output price slowed to 0.4 percent from a revised 0.7 percent in July. At the same time, producer input prices declined at a slower pace of 2.3 percent after falling 3.2 percent a month ago.

Global Indices: The S&P 500 also slumped 41.75 points or 0.9 percent to a nearly one-month closing low of 4,402.20, while the Dow posted a more modest loss, slipping 76.85 points or 0.2 percent to 34,440.88.

Indian Economy: The cumulative pension burden for the states over the period from 2023 to 2084 will be 4.5 times higher if the states switch back to the Old Pension Scheme (OPS) from the New Pension Scheme (NPS), as revealed by the RBI's monthly bulletin. It will amount to an additional burden of 0.9 per cent on GDP annually by 2060.

Equity Market: The barometer index, the S&P BSE Sensex dropped 796 points or 1.18% to 66,800.84. The Nifty 50 index lost 231.90 points or 1.15% to 19,901.40.

Corporate News: Infosys, country's second-largest IT services provider, and Nasdaq-listed NVIDIA have expanded their strategic collaboration with the aim to help enterprises worldwide, drive productivity gains with generative AI applications and solutions. Infosys will train 50,000 employees on NVIDIA AI technology. Zydus Lifesciences has received final approval from the United States Food and Drug Administration (USFDA) for Clindamycin Phosphate Gel USP, 1% which is used to treat acne. The drug will be manufactured at the group's topical manufacturing facility at Changodar, Ahmadabad. The drug had annual sales of \$37 million in United States as per IQVIA MAT July 2023.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(89.6)	(64.9)	165.8
MF(INR cr)	344.4	958.0	400.5

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	95,449	83,660	70,841
F&O(INR cr)	47,564,924	33,545,282	28,006,967

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	14.1	13.8	15.6
NSE VIX	11.1	11.1	11.6

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	45,385	(1.3) %	11.2 %	Energy	27,440	(0.3) %	20.3 %
IT	32,949	(0.5) %	15.1 %	Pharma	15,460	(0.3) %	28.1 %
Metals	6,844	(1.6) %	24.9 %	Finance	20,105	(1.5) %	10.7 %
Auto	16,480	(0.5) %	32.6 %	PSU	5,156	(1.2) %	37.3 %
FMCG	51,924	(0.5) %	13.5 %	Real Estate	572	(1.2) %	46.4 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Power Grid	205	2.3 %	21.5 %	HDFC Bank	1,564	(4.0) %	(2.9) %
HDFC AMC	2,684	1.3 %	55.2 %	JSW Steel	787	(2.7) %	15.3 %
Coal India	284	1.1 %	29.1 %	P I Indust	3,502	(2.5) %	17.6 %
O N G C	188	0.8 %	22.5 %	ICICI Pru	588	(2.4) %	34.3 %
Berger Pai	747	0.8 %	28.9 %	FSN E-Comm	146	(2.3) %	14.8 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
RBA Bulletin	21-09-2023	07:00	AUD	-	-
NHPI m/m	21-09-2023	18:00	CAD	-	(0.001)
SNB Monetary Policy Assessment	21-09-2023	13:00	CHF	-	-
Consumer Confidence	21-09-2023	19:30	EUR	-	(16)
Public Sector Net Borrowing	21-09-2023	11:30	GBP	-	-
Monetary Policy Summary	21-09-2023	16:30	GBP	-	-
GDP q/q	21-09-2023	04:15	NZD	-	(0.001)
Credit Card Spending y/y	21-09-2023	08:30	NZD	-	0.036
FOMC Press Conference	21-09-2023	00:00	USD	-	-
Natural Gas Storage	21-09-2023	20:00	USD	-	-

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