



21 Jul.2017

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	9,873	(0.3) %	6.9 %
BSE SENSEX	31,904	(0.2) %	6.7 %
CNX BANK	24,213	0.3 %	12.4 %
CNX MIDCAP	18,291	(0.3) %	5.5 %
CNX SMALLCAP	7,712	0.3 %	9.0 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,612	(0.1) %	8.7 %
S&P 500	2,473	(0.0) %	9.5 %
FTSE 100	7,488	0.8 %	4.3 %
HANG SENG	26,740	0.3 %	20.7 %
NIKKEI	20,145	0.6 %	2.8 %
SHANGHAI COMPOSITE	3,245	0.4 %	3.5 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.43	0.2 %	(4.4) %
EUR/USD	1.16	0.7 %	9.7 %
GBP/USD	1.30	(0.5) %	5.4 %
USD/JPY	112.03	0.0 %	(3.4) %
USD/AUD	1.26	0.1 %	(7.8) %
USD/SGD	1.37	0.1 %	(4.4) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	47	1.6 %	(10.0) %
Gold(INR/10g)	28,165	(0.1) %	1.3 %
Gold Comex(USD/oz)	1,239	(0.2) %	7.0 %
SILVER(INR/1Kg)	37,293	(0.1) %	(4.2) %
Aluminium(USD/MT)	1,907	1.1 %	12.0 %
Copper(USD/MT)	5,956	0.3 %	6.9 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.0	0.0 %	(0.2) %
10 Y GSec US 10	2.3	0.0 %	(0.2) %

Global Economy: Pointing to continued growth in the U.S. economy, the Conference Board released a report on Thursday showing a bigger than expected increase by its index of leading economic indicators. The Conference Board said its leading economic index rose by 0.6 percent in June. Philadelphia-area manufacturing activity grew at a notably slower rate in the month of July, according to a report released by the Federal Reserve Bank of Philadelphia on Thursday. The Philly Fed said its index for current manufacturing activity in the region slumped to 19.5 in July from 27.6 in June. The US initial jobless claims fell to 233,000, a decrease of 15,000 from the previous week's revised level of 248,000. This is a fresh four decade low mark.

Global Equities: US stocks were a bit choppy after recent surge. Despite the lackluster performance, the tech-heavy Nasdaq reached a new record closing high.

Indian Economy: The ASSOCHAM has approached the Defence Ministry, seeking relaxation for stringent bank guarantee norms required for the private sector shipyards which want to bid for construction of ships for the Indian Navy. As per the latest policy changes brought in June this year, the shipyards to whom the contract is awarded are required to furnish Performance cum Warranty Bank Guarantee (PWBG) of 10% of the value of the Contract. Besides, the shipyards also need to furnish Advance Bank Guarantee (ABG) for all milestone payments and Integrity Pack Bank Guarantee (IPBG).

Equity Markets: Key benchmark indices ended with small losses in volatile session of trade. The barometer index, the S&P BSE Sensex, fell 50.95 points or 0.16% to settle at 31,904.40. The Nifty 50 index fell 26.30 points or 0.27% to settle at 9,873.30. The Sensex ended below the psychologically important 32,000 mark after crossing that level in early trade.

Corporate News: Reliance Industries' (RIL) consolidated net profit rose 28% to Rs 9108 crore on 26.7% rise in revenue to Rs 90537 crore in Q1 June 2017 over Q1 June 2016. The announcement was made after market hours yesterday, 20 July 2017. Increase in revenue is primarily on account of increase in prices and volumes of refining and petrochemical products partially offset by lower prices and volumes from E&P business. Revenue was also boosted by robust growth in retail business which recorded a 73.6% increase in revenue to Rs 11571 crore. Reliance Retail witnessed growth across all consumption baskets during the quarter. Strong refining and petrochemicals margin environment contributed to higher operating profits for the quarter. Gross refining margins recorded nine-year-high of \$ 11.9 per bbl whereas petrochemicals EBIT (earnings before interest and depreciation) margin were at all-time high of 15.8%. Gross refining margin rose to \$11.9 per barrel in Q1 June 2017 from \$11.5 per barrel in Q1 June 2016. Wipro's consolidated net profit rose 1.57% to Rs 2019.10 crore on 5% fall in total income to Rs 14281.40 crore in Q1 June 2017 over Q1 March 2017. Ashok Leyland will announce April-June 2017 results today, 21 July 17.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	158.1	16.2	27.2
MF(INR cr)	417.3	376.3	467.6

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	29,730	32,324	30,006
F&O(INR cr)	990,733	548,539	539,372

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	9.8	10.6	11.3
NSE VIX	11.3	11.2	11.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	24,213	0.3 %	12.4 %	Energy	12,446	(0.3) %	5.3 %
IT	10,491	(0.9) %	(1.0) %	Pharma	10,141	(0.9) %	(3.5) %
Metals	3,196	(0.9) %	2.9 %	Finance	9,867	0.4 %	11.8 %
Auto	10,961	(0.5) %	10.5 %	PSU	3,508	(1.2) %	(0.5) %
FMCG	25,763	(0.6) %	9.0 %	Real Estate	282	0.3 %	28.7 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Axis Bank	540	3.8 %	7.9 %	H P C L	368	(4.1) %	6.4 %
Bajaj Fin.	1,595	3.5 %	35.0 %	Cadila Hea	526	(3.5) %	18.7 %
Power Fin.	127	2.8 %	(14.1) %	ICICI Pru	462	(2.7) %	19.8 %
NMDC	123	2.8 %	(7.7) %	Tata Steel	557	(2.5) %	14.7 %
Bajaj Fins	4,679	2.5 %	14.2 %	JSW Steel	215	(2.3) %	13.6 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA's Bullock Speech in Melbourne	21-07-2017	3:30	AUD	-	-
Consumer Price Index (JUN)	21-07-2017	12:30	CAD	-	130.5
Consumer Price Index (MoM) (JUN)	21-07-2017	12:30	CAD	-	0.001
Consumer Price Index (YoY) (JUN)	21-07-2017	12:30	CAD	-	0.013
CPI Core- Common (YoY)% (JUN)	21-07-2017	12:30	CAD	-	0.013
CPI Core- Median (YoY)% (JUN)	21-07-2017	12:30	CAD	-	0.015
CPI Core- Trim (YoY)% (JUN)	21-07-2017	12:30	CAD	-	0.012
Retail Sales (MoM) (MAY)	21-07-2017	12:30	CAD	-	0.008
Retail Sales Less Autos (MoM) (MAY)	21-07-2017	12:30	CAD	-	0.015
Money Supply M3 (YoY) (JUN)	21-07-2017	7:00	CHF	-	0.041
ECB Survey of Professional Forecasters	21-07-2017	8:00	EUR	-	-
Central Government NCR (JUN)	21-07-2017	8:30	GBP	-	-
PSNB ex Banking Groups (JUN)	21-07-2017	8:30	GBP	-	-
Public Finances (PSNCR) (Pounds) (JUN)	21-07-2017	8:30	GBP	-	-
Public Sector Net Borrowing (Pounds) (JUN)	21-07-2017	8:30	GBP	-	-
Nationwide Department Store Sales (YoY) (JUN)	21-07-2017	5:30	JPY	-	0
Tokyo Department Store Sales (YoY) (JUN)	21-07-2017	5:30	JPY	-	(0.011)
Credit Card Spending (MoM) (JUN)	21-07-2017	3:00	NZD	-	0.009
Credit Card Spending (YoY) (JUN)	21-07-2017	3:00	NZD	-	0.076
Baker Hughes U.S. Rig Count (JUL 21)	21-07-2017	17:00	USD	-	952

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