



20 Dec.2018

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,967	0.0 %	7.4 %
BSE SENSEX	36,484	0.4 %	9.8 %
CNX BANK	27,298	0.0 %	12.2 %
CNX MIDCAP	17,968	0.0 %	(5.9) %
CNX SMALLCAP	6,425	0.0 %	(19.0) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	23,324	(1.5) %	(6.0) %
S&P 500	2,507	(1.5) %	(7.0) %
FTSE 100	6,766	1.0 %	(11.5) %
HANG SENG	25,865	0.2 %	(15.2) %
NIKKEI	20,988	(0.6) %	(10.7) %
SHANGHAI COMPOSITE	2,550	(1.1) %	(23.9) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	70.45	(2.0) %	10.6 %
EUR/USD	1.14	0.7 %	(5.2) %
GBP/USD	1.27	0.7 %	(6.2) %
USD/JPY	112.35	(0.9) %	(0.3) %
USD/AUD	1.41	1.0 %	10.1 %
USD/SGD	1.37	(0.6) %	2.5 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	46	(7.3) %	(23.4) %
Gold(INR/10g)	31,043	(0.5) %	5.7 %
Gold Comex(USD/oz)	1,252	0.8 %	(4.3) %
SILVER(INR/1Kg)	36,890	(0.5) %	(4.4) %
Aluminium(USD/MT)	1,940	0.1 %	(14.0) %
Copper(USD/MT)	6,043	(0.9) %	(15.8) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.8	(0.1) %	0.4 %

**Global Economy:** The US Federal Reserve lifted benchmark interest rates by a quarter percentage to a range of 2.25% to 2.5% and lowered its projection for further rate increases. This was the fourth hike in rates in 2018. The Federal Open Market Committee noted that some further gradual increases in the target range for the federal funds rate will be consistent with sustained expansion of economic activity. The FOMC's dot plot, or projection for futures hikes by Fed members indicated two rate hikes in 2019 rather than a previous projection for three. German producer prices rose 3.3% year-on-year in November, same as in October, data from the Federal Statistical Office showed on Wednesday. The pace of increase was the fastest since April 2017, when producer prices rose at the same rate. On a month-on-month basis, producer prices edged up 0.1% following a 0.3% gain in October. UK consumer price inflation rose 2.3% in November year-on-year following a 2.4% increase in October, data from the Office for National Statistics showed. The latest inflation rate was the lowest since March 2017, when inflation was at the same level. On a month-on-month basis, the CPI edged up 0.2% in November. Core inflation, which excludes prices of energy, food, alcoholic beverages and tobacco, slowed to 1.8 from 1.9% in October. Japan posted a merchandise trade deficit of 737.3 billion yen in November, the Ministry of Finance said on Wednesday, following the 450.1 billion yen shortfall in October. Exports were up just 0.1% on year, following the 8.2% spike in the previous month. Imports were up an annual 12.5%, down from 19.9% a month earlier. The adjusted trade deficit came in at 492.2 billion yen, following the 302.7 billion yen deficit in October. Britain's stalled economy will fall back in the international rankings next year and will be ranked at seventh place behind India and France, according to a report by PwC.

**Global Equities:** Global stocks saw some bargain buying after recent losses though the focus stayed on critical central policy action.

**Indian Economy:** The share of Indian economy in world (measured as a ratio of India's GDP to world's GDP at current US\$) increased from 2.6% in 2014 to 3.2% in 2017 (as per World Development Indicators database). The average share of Indian economy in world during 1960 to 2013 was 1.8%. The average growth of the Indian economy during 2014-15 to 2017-18 was 7.3%, fastest among the major economies in the world. Indian economy is projected to be the fastest growing major economy in 2018-19 and 2019-20 (International Monetary Fund October 2018 database). This is borne by GDP growth of 7.6% in the first half of 2018-19. As per the estimates available from Central Statistics Office (CSO), the per capita income (measured as per capita net national income (at current prices)) of the country increased from Rs. 86,647/- in 2014-15 to Rs 112,835/- in 2017-18, recording a 30.2% growth from 2014-15 to 2017-18.

**Equity Markets:** Local stocks managed to extend the winning spree for yet another session. Bullish mood dominated the sentiments on Wednesday as a sharp fall in crude oil prices spurred the rally in equities. Leading counters in realty, banking, auto, consumption, and infrastructure edged up while the strength in Indian Rupee weighed on IT and pharma shares. The benchmark Nifty 50 hit highs near the critical 11000 mark.

**Corporate News:** Tata Consultancy Services has launched a next-generation, private cloud in Canada to help forward-thinking enterprises move rapidly along the digital maturity curve. TCS' Enterprise Cloud Platform (ECP) is a dynamic solution stack that provides multiple, flexible cloud infrastructure options. Mahindra & Mahindra Financial Services has allotted 1633 Secured Redeemable Principal Protected - Market Linked NCDs of face value of Rs 10 lakh each, at a premium, aggregating Rs 163.30 crore. The board of India's top explorer, Oil and Natural Gas Corp Ltd, will consider a proposal this week to list its overseas investment arm, ONGC Videsh Ltd, on domestic bourses, according to media reports.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(47.9)	31.1	(38.2)
MF(INR cr)	(13.6)	102.9	456.0

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	38,457	30,849	34,749
F&O(INR cr)	834,692	870,141	963,923

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	25.6	21.7	15.9
NSE VIX	14.7	17.0	15.0

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,298	0.5 %	12.2 %	Energy	14,463	0.5 %	8.8 %
IT	14,592	(0.9) %	14.8 %	Pharma	8,823	(0.2) %	2.4 %
Metals	3,211	0.4 %	(9.3) %	Finance	11,616	1.0 %	13.2 %
Auto	9,508	1.1 %	(14.0) %	PSU	3,106	2.9 %	8.8 %
FMCG	30,977	1.3 %	16.9 %	Real Estate	244	3.0 %	(17.6) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Indiabulls	840	8.1 %	(32.5) %	ICICI Lomb	870	(4.8) %	11.0 %
DLF	192	7.6 %	(4.7) %	HCL Techno	957	(2.8) %	(2.3) %
Shriram Tr	1,275	6.2 %	(13.2) %	General In	275	(2.8) %	(25.6) %
L&T Fin.Ho	156	6.0 %	(3.0) %	Bandhan Ba	556	(2.6) %	17.0 %
Piramal En	2,278	4.5 %	(7.8) %	Sun Pharma	424	(2.2) %	(16.6) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Employment Change (NOV)	20-12-2018	0:30	AUD	-	-
Full Time Employment Change (NOV)	20-12-2018	0:30	AUD	-	-
Part Time Employment Change (NOV)	20-12-2018	0:30	AUD	-	-
Participation Rate (NOV)	20-12-2018	0:30	AUD	-	0.656
RBA Foreign Exchange Transaction (Australian dollar) (NOV)	20-12-2018	0:30	AUD	-	-
RBA FX Transactions Government (NOV)	20-12-2018	0:30	AUD	-	-
RBA FX Transactions Other (NOV)	20-12-2018	0:30	AUD	-	-
Unemployment Rate (NOV)	20-12-2018	0:30	AUD	-	0.05
Wholesale Trade Sales (MoM) (OCT)	20-12-2018	13:30	CAD	-	(0.005)
Exports (MoM) (NOV)	20-12-2018	7:00	CHF	-	0.063
Imports (MoM) (NOV)	20-12-2018	7:00	CHF	-	(0.036)
Swiss Watch Exports (YoY) (NOV)	20-12-2018	7:00	CHF	-	0.072
Euro-Zone Current Account s.a. (euros) (OCT)	20-12-2018	9:00	EUR	-	-
CBI Reported Sales (DEC)	20-12-2018	11:00	GBP	-	19
CBI Total Dist. Reported Sales (DEC)	20-12-2018	11:00	GBP	-	18
Bank of England Bank Rate (DEC 20)	20-12-2018	12:00	GBP	-	0.0075
BOE Asset Purchase Target (DEC)	20-12-2018	12:00	GBP	-	-
BOE Corporate Bond Target (DEC)	20-12-2018	12:00	GBP	-	-
Retail Sales Ex Auto Fuel (MoM) (NOV)	20-12-2018	9:30	GBP	-	(0.004)
Retail Sales Ex Auto Fuel (YoY) (NOV)	20-12-2018	9:30	GBP	-	0.027
Retail Sales Inc Auto Fuel (MoM) (NOV)	20-12-2018	9:30	GBP	-	(0.005)
Retail Sales Inc Auto Fuel (YoY) (NOV)	20-12-2018	9:30	GBP	-	0.022
National Consumer Price Index (YoY) (NOV)	20-12-2018	23:30	JPY	-	0.014
National Consumer Price Index Ex-Fresh Food (YoY) (NOV)	20-12-2018	23:30	JPY	-	0.01
Natl Consumer Price Index Ex Fresh Food, Energy (YoY) (NOV)	20-12-2018	23:30	JPY	-	0.004
BOJ 3Q Money Flow	20-12-2018	23:50	JPY	-	-
All Industry Activity Index (MoM) (OCT)	20-12-2018	4:30	JPY	-	(0.009)
Machine Tool Orders (YoY) (NOV F)	20-12-2018	6:00	JPY	-	(0.168)
Construction Starts (YoY) (NOV)	20-12-2018	7:00	JPY	-	(0.015)



Overnight Rate (DEC 20)	20-12-2018	19:00	MXN	-	0.08
Credit Card Spending (MoM) (NOV)	20-12-2018	2:00	NZD	-	(0.001)
Credit Card Spending (YoY) (NOV)	20-12-2018	2:00	NZD	-	0.063
ANZ Consumer Confidence (MoM) (DEC)	20-12-2018	21:00	NZD	-	0.028
ANZ Consumer Confidence Index (DEC)	20-12-2018	21:00	NZD	-	118.6
Continuing Claims (DEC 8)	20-12-2018	13:30	USD	-	-
Initial Jobless Claims (DEC 15)	20-12-2018	13:30	USD	-	-
Philadelphia Fed Business Outlook (DEC)	20-12-2018	13:30	USD	-	12.9
Leading Index (NOV)	20-12-2018	15:00	USD	-	0.001
EIA Natural Gas Storage Change (DEC 14)	20-12-2018	15:30	USD	-	(77)
EIA Working Natural Gas Implied Flow (DEC 14)	20-12-2018	15:30	USD	-	(77)
U.S. to Sell 4-Week Bills	20-12-2018	16:30	USD	-	-
U.S. to Sell 8-Week Bills	20-12-2018	16:30	USD	-	-
U.S. to Sell US14 Bln 5-Year TIPS Reopening	20-12-2018	18:00	USD	-	-

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